

SUPER AUDITS

The Trustee
The Crocitti Family Superannuation Fund
C/- Walker Partners (Aust) Pty Ltd, PO Box 706
HEIDELBERG VIC 3084

A.W. Boys
Box 3376
Rundle Mall 5000
6th May 2023

Dear Trustee,

I have completed the audit of The Crocitti Family Superannuation Fund for the financial year ending 30 June 2021. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations, *except for section 35D. The trustee has a statutory obligation to lodge an Annual Return with the Regulator every year within the time frame prescribed by Regulations to the SUIA Act. The trustee is obliged to obtain a valuation or market appraisal of the real property assets held by the Fund and report those market values in the financial statements every year pursuant to Regulation 8.02B, as well as submitting certificates of title for all property pursuant to Regulation 13.14. Further, the trustee is obliged to comply with LCR 2021/2 pertaining to related party transactions (if any) that must be conducted on commercial terms pursuant to section 109 of the SIS Act, that do incur Non Arms Length Income and or Non Arms Length Expenditure. In addition, the trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund*

The Trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793