

NxGen Superannuation Fund

ABN 30 378 125 337

**Operating Statement**

For the year ended 30 June 2021

		This Year \$	Last Year \$
<b>INVESTMENT REVENUE</b>			
Interest Received	35		65
Change in MV	20,000		(20,000)
<b>NET INVESTMENT REVENUE</b>		20,035	(19,935)
<b>CONTRIBUTIONS REVENUE</b>			
Employer Contributions	3,890		3,112
Member Contributions	0		10,000
Insurance Premium	(1,602)		(1,474)
<b>TOTAL CONTRIBUTIONS REVENUE</b>		2,289	11,639
<b>TOTAL REVENUE</b>		22,324	(8,297)
<b>GENERAL EXPENSES</b>			
Accountancy	3,156		1,548
ATO Supervisory Levy	259		259
<b>TOTAL GENERAL EXPENSES</b>		(3,415)	(1,807)
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		18,909	(10,103)
Income tax expense		0	(1,485)
<b>NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		18,909	(11,588)



NxGen Superannuation Fund  
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**Statement of Financial Position**  
As at 30 June 2021

	This Year \$	Last Year \$
<b>ASSETS</b>		
<b>INVESTMENTS</b>		
Investment - WPG High & Anthony Pty Ltd	120,000	100,000
<b>TOTAL INVESTMENTS</b>	<u>120,000</u>	<u>100,000</u>
<b>OTHER ASSETS</b>		
Bank - ANZ #7529	67,545	70,907
	<u>67,545</u>	<u>70,907</u>
<b>TOTAL OTHER ASSETS</b>	67,545	70,907
<b>TOTAL ASSETS</b>	<u>187,545</u>	<u>170,907</u>
<b>LIABILITIES</b>		
PAYGI Payable	490	228
Provision for Income Tax	(1,701)	832
<b>TOTAL LIABILITIES</b>	<u>(1,211)</u>	<u>1,060</u>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>	<u>188,756</u>	<u>169,847</u>
<b>LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>		
Liability for accrued benefits allocated to members' accounts	188,756	169,847
Not yet allocated	0	0
<b>TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>	<u>188,756</u>	<u>169,847</u>

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**Member Account Movements**

From 01 July 2020 to 30 June 2021

	This Year \$	Last Year \$
Tam Huu Nguyen		
Opening Balance	97,726.60	102,629.79
Member Contributions		10,000.00
Allocated Earnings	9,562.80	(12,298.35)
Insurance Premium	(1,601.65)	(1,473.66)
Income Tax on Earnings	437.77	368.82
Income Tax on Contributions		(1,500.00)
<b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b>	<b>106,125.52</b>	<b>97,726.60</b>
Melissa Binh Pham		
Opening Balance	72,120.80	78,805.39
Employer Contributions	3,890.25	3,112.20
Allocated Earnings	7,057.21	(9,443.42)
Income Tax on Earnings	145.77	113.46
Income Tax on Contributions	(583.54)	(466.83)
<b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b>	<b>82,630.49</b>	<b>72,120.80</b>