

---

Financial statements and reports for the year ended  
30 June 2022

Zagami Superannuation Fund

Prepared for: Imagaz Pty Ltd

## Zagami Superannuation Fund

# Reports Index

---

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Investment Summary Report

Investment Income Report

Investment Movement Report

Trustees Declaration

Self Managed Superannuation Fund Annual Return

Memorandum of Resolutions

Member Statements

**Zagami Superannuation Fund**  
**Operating Statement**  
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		22,955	23,665
Dividends Received		76,913	24,068
Interest Received		850	3,782
<b>Contribution Income</b>			
Employer Contributions		2,353	1,691
Personal Concessional		52,647	48,309
Personal Non Concessional		110,000	100,000
Transfers In		21,250	21,250
<b>Total Income</b>		<u>286,968</u>	<u>222,765</u>
<b>Expenses</b>			
Administration Costs		0	132
ATO Supervisory Levy		259	259
Auditor's Remuneration		275	462
Investment Expenses		4,196	0
		<u>4,730</u>	<u>853</u>
<b>Member Payments</b>			
Pensions Paid		94,880	87,425
Benefits Paid/Transfers Out		21,250	21,250
<b>Investment Losses</b>			
Changes in Market Values			
Realised Movements in Market Value		9,905	0
Unrealised Movements in Market Value		70,231	(240,127)
<b>Total Expenses</b>		<u>200,996</u>	<u>(130,599)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>85,972</u>	<u>353,364</u>
Income Tax Expense		(7,922)	2,756
<b>Benefits accrued as a result of operations</b>		<u>93,894</u>	<u>350,608</u>

*The accompanying notes form part of these financial statements.*

**Zagami Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities		250,000	250,000
Managed Investments		312,524	328,401
Shares in Listed Companies		1,118,029	1,015,918
Shares in Unlisted Private Companies		7,906	6,520
Units in Listed Unit Trusts		35,220	0
<b>Total Investments</b>		<u>1,723,679</u>	<u>1,600,839</u>
<b>Other Assets</b>			
DRP - Residual Account		37	61
Bank - Macquarie		238,253	277,371
Bank - ING		16,167	15,527
Distributions Receivable		16,060	17,183
Income Tax Refundable		7,922	0
<b>Total Other Assets</b>		<u>278,439</u>	<u>310,142</u>
<b>Total Assets</b>		<u>2,002,118</u>	<u>1,910,981</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	2,756
<b>Total Liabilities</b>		<u>0</u>	<u>2,756</u>
<b>Net assets available to pay benefits</b>		<u>2,002,118</u>	<u>1,908,225</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Zagami, Robert Joseph - Accumulation		238,977	103,605
Zagami, Robert Joseph - Pension (TRIS 1/7/2020)		847,980	948,812
Zagami, Linda Jayne - Accumulation		915,161	855,808
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,002,118</u>	<u>1,908,225</u>

*The accompanying notes form part of these financial statements.*

# Zagami Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

---

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,908,225	1,557,617
Benefits accrued as a result of operations	93,894	350,608
Current year member movements	0	0
Liability for accrued benefits at end of year	2,002,119	1,908,225

**Note 3: Vested Benefits**

**Zagami Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	2,002,119	1,908,225

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2022

	2022 \$	2021 \$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	85,972	353,364
Assessable Income not shown		
Capital Gains		
Franking Credits on Dividends	31,623	10,270
Trust Distributions	8,465	8,384
Foreign Income	3,429	1,219
Income not assessable		
Trust Distributions	-22,955	-23,665
Contributions - Personal Non Concessional Transfers In	-110,000	-100,000
Transfers In	-21,250	-21,250
Deductions not shown		
Investment Expenses	-1,213	-2,087
Expenses not deductible		
Investment Expenses	4,196	0
Pensions Paid	94,880	87,425
Transfers Out	21,250	21,250
Changes in Market Values		
Realised Movements in Market Value	9,905	0
Unrealised Movements in Market Value	70,231	-240,127
Rounding	-1	-1
Per Income Tax Return	<u>174,532</u>	<u>94,782</u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	26,179.80	14,217.30
Foreign Tax Credit	-315.00	-203.00
Franking Credits	-33,786.66	-11,258.25
As per Operating Statement	<u>-7,921.86</u>	<u>2,756.05</u>
As per Statement of Financial Position	-7,921.86	2,756.05
PAYG Instalments paid after year end	-2,756.00	-325.00
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>-10,418.86</u>	<u>2,690.05</u>



# Zagami Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bank - ING		16,167.160000	16,167.16	16,167.16	16,167.16			0.82 %
Bank - Macquarie		238,253.370000	238,253.37	238,253.37	238,253.37			12.04 %
			<b>254,420.53</b>		<b>254,420.53</b>			<b>12.86 %</b>
<b>Fixed Interest Securities</b>								
ZAGAMSF_T Term Deposit - ING	1.00	250,000.000000	250,000.00	250,000.00	250,000.00	0.00	0.00 %	12.64 %
ERMDEPOSI T-								
			<b>250,000.00</b>		<b>250,000.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>12.64 %</b>
<b>Managed Investments</b>								
ASGRZ Asgard Elements - Inv Acct	1.00	312,524.080000	312,524.08	298,346.46	298,346.46	14,177.62	4.75 %	15.80 %
			<b>312,524.08</b>		<b>298,346.46</b>	<b>14,177.62</b>	<b>4.75 %</b>	<b>15.80 %</b>
<b>Shares in Listed Companies</b>								
AMC.AX Amcor	3,000.00	18.040000	54,120.00	16.44	49,316.58	4,803.42	9.74 %	2.74 %
ANN.AX Ansell	1,500.00	22.240000	33,360.00	32.88	49,316.58	(15,956.58)	(32.36) %	1.69 %
CBA.AX Commonwealth Bank	1,829.00	90.380000	165,305.02	57.43	105,044.34	60,260.68	57.37 %	8.36 %
LMG.AX Latrobe Magnesium	1,076,923.00	0.060000	64,615.38	0.03	31,176.00	33,439.38	107.26 %	3.27 %
MPL.AX Medibank Private	20,000.00	3.250000	65,000.00	2.14	42,865.38	22,134.62	51.64 %	3.29 %
MND.AX Monadelphous	1,750.00	9.950000	17,412.50	15.00	26,255.67	(8,843.17)	(33.68) %	0.88 %
NABPF.AX NAB - Capital Notes 3	1,000.00	103.410000	103,410.00	101.44	101,436.45	1,973.55	1.95 %	5.23 %
NABPH.AX NAB - Capital Notes 5	500.00	100.500000	50,250.00	100.00	50,000.00	250.00	0.50 %	2.54 %
NAB.AX National Bank	4,498.00	27.390000	123,200.22	21.78	97,945.33	25,254.89	25.78 %	6.23 %
QBE.AX QBE Insurance	2,981.00	12.150000	36,219.15	14.43	43,006.35	(6,787.20)	(15.78) %	1.83 %
STO.AX Santos	10,000.00	7.420000	74,200.00	4.50	45,003.19	29,196.81	64.88 %	3.75 %
TLS.AX Telstra	26,572.00	3.850000	102,302.20	4.62	122,759.67	(20,457.47)	(16.66) %	5.17 %
WLE.AX WAM Leaders	30,778.00	1.460000	44,935.88	1.49	45,936.75	(1,000.87)	(2.18) %	2.27 %
WBCPJ.AX WBC - Capital Notes 7	500.00	100.150000	50,075.00	100.00	50,000.00	75.00	0.15 %	2.53 %
WBC.AX Westpac Bank	4,191.00	19.500000	81,724.50	23.90	100,157.14	(18,432.64)	(18.40) %	4.13 %
WDS.AX Woodside Energy	1,630.00	31.840000	51,899.20	36.75	59,895.73	(7,996.53)	(13.35) %	2.62 %

Zagami Superannuation Fund  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Shares in Unlisted Private Companies</b>								
EWCORP Eastwood Corporation	33,800.00	0.233900	7,905.82	0.05	1,703.68	6,202.14	364.04 %	0.40 %
			<b>7,905.82</b>		<b>1,703.68</b>	<b>6,202.14</b>	<b>364.04 %</b>	<b>0.40 %</b>
<b>Units in Listed Unit Trusts</b>								
QUJAI .AX Van Eck Msci International Quality E1F	1,000.00	35.220000	35,220.00	45.08	45,080.49	(9,060.49)	(21.07) %	1.70 %
			<b>35,220.00</b>		<b>45,080.49</b>	<b>(9,860.49)</b>	<b>(21.87) %</b>	<b>1.78 %</b>
			<b>1,978,099.48</b>		<b>1,869,666.32</b>	<b>108,433.16</b>	<b>5.80 %</b>	<b>100.00 %</b>

# Zagami Superannuation Fund Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Bank - ING	15.60			15.60	0.00	0.00	0.00	15.60			0.00	0.00
Bank - Macquarie	209.75			209.75	0.00	0.00	0.00	209.75			0.00	0.00
	<b>225.35</b>			<b>225.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>225.35</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities</b>												
ZAGAMSF_Term Deposit - ING	625.00			625.00	0.00	0.00	0.00	625.00			0.00	0.00
ERMDEPOSI												
T-												
	<b>625.00</b>			<b>625.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>625.00</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments</b>												
ASGRZ Asgard Elements - Inv Acct	22,555.00			6,301.00	2,164.00	2,819.00	258.00	11,542.00		1,213.00	14,323.00	325.00
	<b>22,555.00</b>			<b>6,301.00</b>	<b>2,164.00</b>	<b>2,819.00</b>	<b>258.00</b>	<b>11,542.00</b>		<b>1,213.00</b>	<b>14,323.00</b>	<b>325.00</b>
<b>Shares in Listed Companies</b>												
AMC.AX Amcor	1,005.90	0.00	1,005.90		0.00			1,005.90				
ANN.AX Ansell	505.05		505.05					505.05				
CBA.AX Commonwealth Bank	44,917.80	44,917.80	0.00		19,250.48			64,168.28				
MPL.AX Medibank Private	2,600.00	2,600.00	0.00		1,114.29			3,714.29				
MND.AX Monadelphous	787.50	787.50	0.00		337.50			1,125.00				
NABPF.AX NAB - Capital Notes 3	2,845.90	2,845.90	0.00		1,219.67			4,065.57				
NABPH.AX NAB - Capital Notes 5	1,247.95	1,247.95	0.00		534.83			1,782.78				
NAB.AX National Bank	5,520.24	5,520.24	0.00		2,365.82			7,886.06				
QBE.AX QBE Insurance	876.33	87.63	788.70		37.56			913.89				
STO.AX Santos	1,768.21	1,413.95	354.26		605.98			2,374.19				
TLS.AX Telstra	4,165.28	4,165.28	0.00		1,785.12			5,950.40				
WLE.AX WAM Leaders	1,200.00	1,200.00	0.00		514.29			1,714.29				
WBCPJ.AX WBC - Capital Notes 7	1,216.15	1,216.15	0.00		521.21			1,737.36				
WBC.AX Westpac Bank	4,880.47	4,880.47	0.00		2,091.63			6,972.10				
WPL.AX Woodside	2,903.32	2,903.32	0.00		1,244.28			4,147.60				
	<b>76,440.10</b>	<b>73,786.19</b>	<b>2,653.91</b>		<b>31,622.66</b>			<b>108,062.76</b>		<b>0.00</b>		

Zagami Superannuation Fund  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Deductions	Other	Distributed Capital Gains	Non- Assessable Payments
<b>Shares in Unlisted Private Companies</b>												
EWCORP Eastwood Corporation	473.20		473.20					473.20		0.00		
	<b>473.20</b>		<b>473.20</b>					<b>473.20</b>		<b>0.00</b>		
<b>Units in Listed Unit Trusts</b>												
QUAL-AX Vaneck Msci International Quality FTF	400.00	0.00	0.00	0.00	0.00	294.72	57.00	351.72	0.00	0.00	48.24	57.04
	<b>400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>294.72</b>	<b>57.00</b>	<b>351.72</b>	<b>0.00</b>	<b>0.00</b>	<b>48.24</b>	<b>57.04</b>
	<b>100,718.65</b>	<b>73,786.19</b>	<b>3,127.11</b>	<b>7,151.35</b>	<b>33,786.66</b>	<b>3,113.72</b>	<b>315.00</b>	<b>121,280.03</b>	<b>0.00</b>	<b>1,213.00</b>	<b>14,371.24</b>	<b>382.04</b>

Assessable Income (Excl. Capital Gains)	121,280.03
Net Capital Gain	10,622.83
<b>Total Assessable Income</b>	<b>131,902.86</b>

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



Zagami Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
LMG.AX - Latrobe Magnesium	1,076,923.00	31,176.00					1,076,923.00	31,176.00	64,615.38
MPL.AX - Medibank Private	20,000.00	42,865.38					20,000.00	42,865.38	65,000.00
MND.AX - Monadelphous	1,750.00	26,255.67					1,750.00	26,255.67	17,412.50
NABPF.AX - NAB - Capital Notes 3	1,000.00	101,436.45					1,000.00	101,436.45	103,410.00
NABPH.AX - NAB - Capital Notes 5	500.00	50,000.00					500.00	50,000.00	50,250.00
NAB.AX - National Bank	4,296.00	92,418.93	202.00	5,526.40			4,498.00	97,945.33	123,200.22
QBE.AX - QBE Insurance	2,904.00	42,130.02	77.00	876.33			2,981.00	43,006.35	36,219.15
STO.AX - Santos	7,634.00	29,730.10	2,366.00	15,273.09			10,000.00	45,003.19	74,200.00
TLS.AX - Telstra	26,033.00	120,677.57	539.00	2,082.10			26,572.00	122,759.67	102,302.20
WLE.AX - WAM Leaders			30,778.00	45,936.75			30,778.00	45,936.75	44,935.88
WBPCJ.AX - WBC - Capital Notes 7	500.00	50,000.00					500.00	50,000.00	50,075.00
WBC.AX - Westpac Bank	3,979.00	95,252.58	212.00	4,904.56			4,191.00	100,157.14	81,724.50

Zagami Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
WPL.AX - Woodside	1,526.00	57,021.17	104.00	2,874.56	(1,630.00)	(59,895.73)		0.00		
WDS.AX - Woodside Energy			1,630.00	59,095.73			1,630.00	59,895.73	1,630.00	51,899.20
		<b>908,203.16</b>		<b>243,780.03</b>		<b>(131,868.03)</b>		<b>(9,905.20)</b>		<b>1,118,020.05</b>
<b>Shares in Unlisted Private Companies</b>										
EWCORP - Eastwood Corporation	33,800.00	1,703.68					33,800.00	1,703.68		7,905.82
		<b>1,703.68</b>						<b>1,703.68</b>		<b>7,905.82</b>
<b>Units in Listed Unit Trusts</b>										
QUAL.AX1 - Vaneck Msci International Quality ETF			1,000.00	45,080.49			1,000.00	45,080.49		35,220.00
				<b>45,080.49</b>				<b>45,080.49</b>		<b>35,220.00</b>
	<b>1,715,072.42</b>			<b>600,355.47</b>		<b>(445,761.57)</b>		<b>(9,905.20)</b>		<b>1,978,099.48</b>

**Zagami Superannuation Fund**  
**Trustees Declaration**  
Imagaz Pty Ltd ACN: 006592856

---

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Robert Joseph Zagami  
Imagaz Pty Ltd  
Director

.....  
Linda Jayne Zagami  
Imagaz Pty Ltd  
Director

Dated this ..... day of .....



# Memorandum of Resolutions of the Director(s) of

Imagaz Pty Ltd ACN: 006592856  
ATF Zagami Superannuation Fund

---

## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## **AUDITORS:**

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members

# Memorandum of Resolutions of the Director(s) of

Imagaz Pty Ltd ACN: 006592856  
ATF Zagami Superannuation Fund

---

on the basis of the schedule provided by the principal Fund employer.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....  
Robert Joseph Zagami

/ /

.....  
Linda Jayne Zagami

/ /

# Zagami Superannuation Fund

## Members Statement

Robert Joseph Zagami  
 8 Riverview Close  
 Wy Yung, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 62  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1987  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: ZAGROE00001A  
 Account Start Date: 01/07/1987  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries: Linda Jayne Zagami  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 238,979

### Your Balance

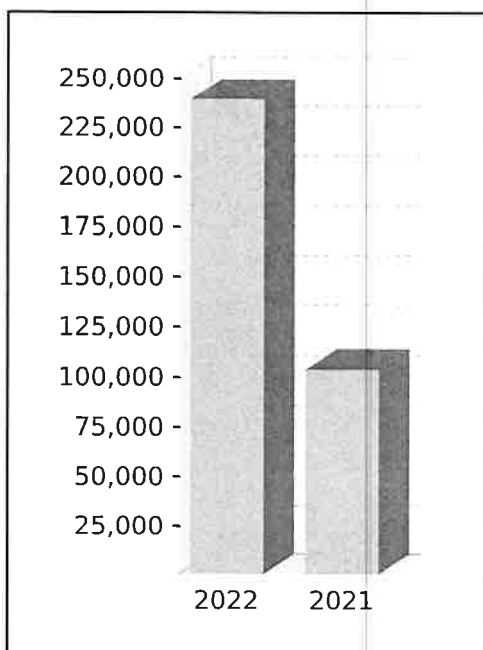
Total Benefits 238,979

Preservation Components

Preserved 238,979  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 210,000  
 Taxable 28,979



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	103,606	874,255
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)	110,000	100,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3,117	3,687
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	1,119	82
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		21,250
Superannuation Surcharge Tax		
Internal Transfer Out		874,255
Closing balance at 30/06/2022	238,979	103,605

# Zagami Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Robert Joseph Zagami  
Director

---

Linda Jayne Zagami  
Director

# Zagami Superannuation Fund

## Members Statement

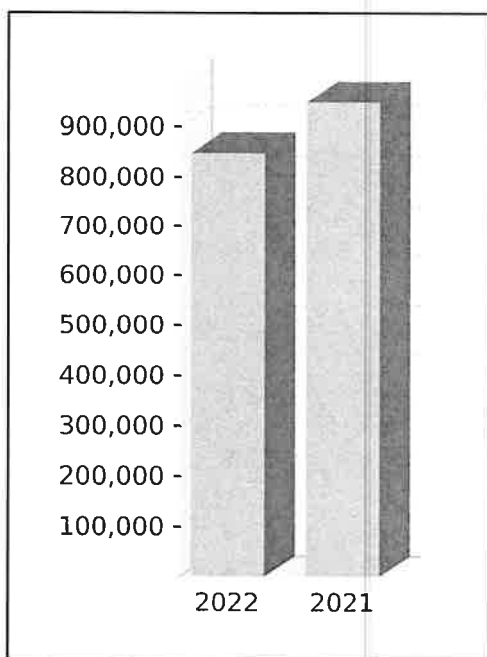
Robert Joseph Zagami  
 8 Riverview Close  
 Wy Yung, Victoria, 3875, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Linda Jayne Zagami
Age:	62	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	847,980
Date Joined Fund:	01/07/1937		
Service Period Start Date:			
Date Left Fund:			
Member Code:	ZAGROE00080P		
Account Start Date:	01/07/2020		
Account Phase:	Accumulation Phase		
Account Description:	TRIS 1/7'2020		

### Your Balance

<b>Total Benefits</b>	<b>847,980</b>
<u>Preservation Components</u>	
Preserved	847,980
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (21.45%)	186,490
Taxable	661,489



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	948,812	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	23,863	165,663
Internal Transfer In		874,255
<u>Decreases to Member account during the period</u>		
Pensions Paid	94,880	87,425
Contributions Tax		
Income Tax	8,565	3,682
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	21,250	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	847,980	948,811

# Zagami Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Robert Joseph Zagami  
Director

---

Linda Jayne Zagami  
Director

# Zagami Superannuation Fund

## Members Statement

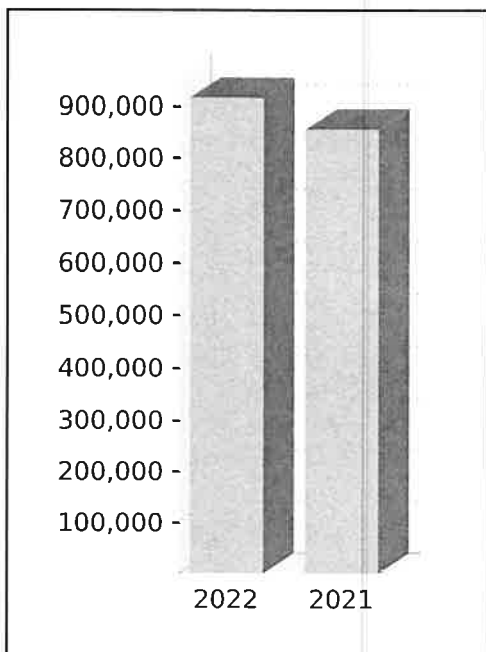
Linda Jayne Zagami  
 8 Riverview Close  
 Wy Yung, Victoria, 3875, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Robert Joseph Zagami
Age:	59	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	915,161
Date Joined Fund:	08/03/2000		
Service Period Start Date:	01/07/1987		
Date Left Fund:			
Member Code:	ZAGLINC0001A		
Account Start Date:	08/03/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>915,161</b>
<u>Preservation Components</u>	
Preserved	915,161
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	20,510
Taxable	894,650



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	855,808	683,362
<u>Increases to Member account during the period</u>		
Employer Contributions	2,353	1,691
Personal Contributions (Concessional)	25,147	23,309
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	21,250	21,250
Net Earnings	22,974	132,899
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	8,246	2,954
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	915,161	855,807

# Zagami Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Robert Joseph Zagami  
Director

---

Linda Jayne Zagami  
Director