Audit queries 7 September 2021

Please advise if below properties have been let out at arm's length. A) 26 Jeays Street, Bowen Hills $29,983.63 B) 41 Park Road, Milton $357,660.48

1. Yes; and
2. Yes

Please advise details of the debtors of $86,357.54 along with supporting document as of 30 June 2018.

See O2a – Rental Debtors workpaper.

Please arrange below mentioned permanent documents: 1) Trustees Consent To Act as Trustee 2) Member Application 3) IF the Super Fund has borrowings (that is a Loan) then the Super Fund requires Trust Deed usually named "Custodian" or "Bare Trust' which usually has a company (corporate trustee; can be individuals but not the same trustee(s) as the Super Fund); again; all documents to be signed and dated. 4) IF the Super Fund commenced after 1 July 2007 then the trustees are obliged to sign the ATO New Trustee Form (attached); this would apply to new trustees being added to the Fund after 1 July 2007 even if the Fund commenced prior to 1 July 2007.

1. Do not have. More than 10 years.
2. Do not have. More than 10 years.
3. Agree. See L2b – LRBA in workpapers for both properties for the bare trust deeds.
4. Do not have originals. More than 10 years. Trustees did resign trustees declarations (in permanent, registration & other) as part of their education directive in 2020.