

**The Robert Andrew
Superannuation Fund**

ABN98707281271

Trading As

Financial Statements

For the year ended 30 June 2022

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As

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The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As
Statement of Financial Position as at 30 June 2022

	Note	2022	2021
		\$	\$
Investments			
Shares in listed companies		76,365.72	253,852.22
Total Investments		76,365.72	253,852.22
Other Assets			
Cash at bank		5,592.78	13,836.73
E-Trade account ANZ		526.54	0.11
Office equipment		6,826.93	6,826.93
Less: Accumulated amortisation		(5,451.00)	(4,534.00)
Total other assets		7,495.25	16,129.77
Total assets		83,860.97	269,981.99
Liabilities			
Income tax payable		(1,762.25)	16,396.40
Total liabilities		(1,762.25)	16,396.40
Net Assets Available to Pay Benefits		85,623.22	253,585.59
 Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		85,623.22	253,585.59
		85,623.22	253,585.59

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As
Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
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Revenue			
Employers contributions		22,156.45	22,363.13
Investment revenue		(16,745.28)	(150,291.01)
Other revenue		(160,214.79)	9,726.74
Total revenue		<u>(154,803.62)</u>	<u>(118,201.14)</u>
 Expenses			
General administration		11,571.00	1,902.00
Total expenses		<u>11,571.00</u>	<u>1,902.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		(166,374.62)	(120,103.14)
Income tax expense		1,587.75	4,528.20
Benefits Accrued as a Result of Operations		<u>(167,962.37)</u>	<u>(124,631.34)</u>

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As
Statement of Cash Flows
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Cash Flows From Operating Activities		
Employer contributions	22,156.45	22,363.13
General administration expenses	(10,654.00)	(374.00)
Interest received	0.08	1.46
Taxation	(19,746.40)	259.00
Net cash provided by (used in) operating activities (Note 2):	(8,243.87)	22,249.59
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	(16,745.28)	(150,291.01)
Purchases:		
Shares in listed companies	177,486.50	131,952.43
Payments For PP & E	(160,214.87)	5,957.28
Net cash provided by (used in) investing activities:	526.35	(12,381.30)
Net increase (decrease) in cash held	(7,717.52)	9,868.29
Cash at the beginning of the year	13,836.84	3,968.55
Cash at the end of the year (Note 1).	6,119.32	13,836.84

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As
Statement of Cash Flows
For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	5,592.78	13,836.73
E-Trade account ANZ	526.54	0.11
	<u>6,119.32</u>	<u>13,836.84</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(167,962.37)	(124,631.34)
Depreciation	917.00	1,528.00
Increase/(decrease) in provision for income tax	(18,158.65)	4,787.20
Increase/(decrease) in non current assets	160,214.87	(9,725.28)
Change in net market value	16,745.28	150,291.01
Net cash provided by (used in) operating activities	<u>(8,243.87)</u>	<u>22,249.59</u>

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Trading As

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
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Robert Andrew		
Opening balance - Members fund	253,585.59	378,216.93
Allocated earnings	(188,531.07)	(142,466.27)
Employers contributions	22,156.45	22,363.13
Income tax expense - earnings	1,735.65	(1,173.73)
Income tax expense - contrib'n	(3,323.40)	(3,354.47)
Balance as at 30 June 2022	<u>85,623.22</u>	<u>253,585.59</u>
Withdrawal benefits at the beginning of the year	253,585.59	378,216.93
Withdrawal benefits at 30 June 2022	85,623.22	253,585.59

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Robert Andrew Superannuation Fund.

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Trading As

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	<u>(167,962.37)</u>	<u>(124,631.34)</u>
Amount allocatable to members	<u><u>(167,962.37)</u></u>	<u><u>(124,631.34)</u></u>
Allocation to members		
Robert Andrew	<u>(167,962.37)</u>	<u>(124,631.34)</u>
Total allocation	<u>(167,962.37)</u>	<u>(124,631.34)</u>
Yet to be allocated	<u><u>(167,962.37)</u></u>	<u><u>(124,631.34)</u></u>
Members Balances		
Robert Andrew	<u>85,623.22</u>	<u>253,585.59</u>
Allocated to members accounts	<u>85,623.22</u>	<u>253,585.59</u>
Yet to be allocated		
Liability for accrued members benefits	<u><u>85,623.22</u></u>	<u><u>253,585.59</u></u>

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Trading As
Detailed Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Revenue			
Employers contributions			
Employers contributions		22,156.45	22,363.13
Changes in NMV Shares listed companies		(16,745.28)	(150,291.01)
Interest received		0.08	1.46
Profit on sale of assets		(160,214.87)	
Total capital gains			9,725.28
Total revenue		(154,803.62)	(118,201.14)
Expenses			
Accountancy		9,625.00	
Audit fees		770.00	
Bank Fees And Charges			115.00
Depreciation - other		917.00	1,528.00
Filing Fees		259.00	259.00
Total expenses		11,571.00	1,902.00
Benefits Accrued as a Result of Operations Before Income Tax		(166,374.62)	(120,103.14)
Income tax expense		1,587.75	4,528.20
Benefits Accrued as a Result of Operations		(167,962.37)	(124,631.34)

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Trading As

Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Investments		
Biotron Ltd (BIT)	91,195.54	94,716.43
DEG		(653,587.77)
FML		19,999.97
VXR		0.01
CCL		209.14
MSM		168,859.09
MCT		15,910.98
MSB		0.01
AZS		29,999.73
AGY	1,915.46	
Movement on market values of investments	(16,745.28)	577,744.63
Total Investments	<u>76,365.72</u>	<u>253,852.22</u>
Other Assets		
Cash at bank	5,592.78	13,836.73
E-Trade account ANZ	526.54	0.11
Office equipment	6,826.93	6,826.93
Less: Accumulated amortisation	(5,451.00)	(4,534.00)
Total other assets	<u>7,495.25</u>	<u>16,129.77</u>
Total assets	<u>83,860.97</u>	<u>269,981.99</u>
Liabilities		
Taxation	(1,807.25)	16,396.40
ATO creditor - income tax installments	45.00	
Total liabilities	<u>(1,762.25)</u>	<u>16,396.40</u>
Net Assets Available to Pay Benefits	<u>85,623.22</u>	<u>253,585.59</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>85,623.22</u>	<u>253,585.59</u>
	<u>85,623.22</u>	<u>253,585.59</u>

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