

**G Whipper Retirement Fund**  
**Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
Member Receipts			
Rollovers In		-	300,000.00
Contributions			
Employer		-	6,498.00
Investment Gains			
Realised Capital Gains	8A	-	90,154.15
Realised Traditional Security Gains	8B	-	(1,316.32)
Investment Income			
Distributions	7A	43,514.21	96,539.65
Dividends	7B	-	17,336.93
Foreign Income	7C	-	490.19
Interest	7D	1,261.61	2,153.51
Other Income		-	358.67
		<b>44,775.82</b>	<b>512,214.78</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		49,000.00	14,000.00
Pensions Paid		49,500.00	42,800.00
Other Expenses			
Accountancy Fee		4,679.40	4,917.00
Actuarial Fee		19.80	-
Adviser Fee		8,265.00	8,940.00
Auditor Fee		66.00	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8C	148,612.84	30,768.43
		<b>260,402.04</b>	<b>101,684.43</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(215,626.22)</b>	<b>410,530.35</b>
<b>Income Tax</b>			
Income Tax Expense		516.88	1,028.61
		<b>516.88</b>	<b>1,028.61</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(216,143.10)</b>	<b>409,501.74</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*