

Mancave
P O Box 764
TANUNDA SA 5352

Profit & Loss [Multi-Period]

Calendar Year 2019

	Calendar Year 2018	Jan to Jun 19	Jul to Dec 19	Calendar Year 2019
1				
2 Rental Income - Mancave	309,021.81	157,484.81	160,422.30	317,907.11
3 Outgoing - Electricity - Mancave	122,363.93	56,624.57	23,128.21	79,752.78
4 Outgoing - Water - Mancave	-	3,427.45	-	3,427.45
5 Total Income	431,385.74	217,536.83	183,550.51	401,087.34
6 Other Income - Mancave	3,012.64	2,368.32	1,886.24	4,254.56
7 Interest Received - Mancave	1.86	1.41	0.94	2.35
8 Total Other Income	3,014.50	2,369.73	1,887.18	4,256.91
9	-	-	-	-
10 Gross Income	434,400.24	219,906.56	185,437.69	405,344.25
11				
12 Administration & General				
13 Accountancy - Corporate - Mancave	2,800.00	-	-	-
14 Accountancy - Other - Mancave	-	-	-	-
15 Audit Fees - Mancave	-	-	-	-
16 Bad Debts - Mancave	-	-	-	-
17 Bank Fees & Charges - Mancave	580.60	652.12	330.45	982.57
18 Consultancy Fees - Mancave	-	-	-	-
19 Contractors - Mancave	-	-	-	-
20 Courier / Freight / Removalist - Mancave	-	-	-	-
21 Dues and Subs - Mancave	-	-	-	-
22 Fees & Charges - Mancave	263.00	-	267.00	267.00
23 General Expenses - Mancave	-	-	-	-
24 Insurance - ISR - Mancave	12,509.69	2,850.90	5,003.02	2,152.12
25 Insurance - Public Liability - Mancave	-	-	-	-
26 Legal Fees - Mancave	-	-	-	-
27 Postage - General - Mancave	-	-	-	-
28 Printing & Stationery - Mancave	-	-	-	-
29 Property Valuations - Mancave	-	-	-	-
30 Total Administration & General	16,153.29	2,198.78	5,600.47	3,401.69
31 Repair & Maintenance				
32 Airconditioning - R & M - Mancave	-	-	-	-
33 Buildings - R & M - Mancave	17,874.37	-	-	-
34 Electrical - R & M - Mancave	-	-	-	-
35 Fire - SAMFS Monitoring - Mancave	-	-	-	-
36 Fire & Emer Repson Proc - Mancave	-	-	-	-
37 Fire Systems Contract - Mancave	-	-	-	-
38 Fire Systems R & M - Mancave	-	-	-	-
39 Garden R & M - Mancave	-	-	-	-
40 Hire/Rent Plant & Equip - Mancave	-	-	-	-
41 Other R & M - Mancave	-	-	-	-
42 Pest & Weed Control - Mancave	-	-	-	-
43 Plumbing - R & M - Mancave	-	-	-	-
44 Security - Access & Alarm Syst - Mancave	-	-	-	-
45 Security - Monitoring Contract - Mancave	-	-	-	-

	Calendar Year 2018	Jan to Jun 19	Jul to Dec 19	Calendar Year 2019
1				
46 Security - Patrols - Mancave	-	-	-	-
47 Total Repair & Maintenance	17,874.37	-	-	-
48 Property Costs				
49 Asbestos Report - Mancave	-	-	-	-
50 Cleaning & Rubbish Removal - Mancave	-	-	-	-
51 Electricity - Common - Mancave	99,377.40	56,624.57	29,446.28	86,070.85
52 Gas Consumption - Mancave	-	-	-	-
53 Rates & Taxes - Council - Mancave	13,852.35	6,776.00	9,601.10	16,377.10
54 Rates & Taxes - ESL - Mancave	1,799.20	-	1,319.60	1,319.60
55 Rates & Taxes - Land Tax - Mancave	3,723.50	2,553.50	1,670.25	4,223.75
56 Rates & Taxes - Water - Mancave	24,653.26	21,297.67	11,141.81	32,439.48
57 Total Property Costs	143,405.71	87,251.74	53,179.04	140,430.78
58 Total Overhead Expenses	177,433.37	85,052.96	58,779.51	143,832.47
59				
60 EBITDA	256,966.87	134,853.60	126,658.18	261,511.78
61 Depreciation & Amortisation				
62 Amortisation of set up costs	4,974.20	-	-	-
63 Depreciation - Build Write Off - Mancave	-	-	-	-
64 Depreciation - Build Improvements - Mancave	64,416.00	37,528.00	36,714.00	74,242.00
65 Depreciation - Furniture & Fittings - Mancave	-	-	-	-
66 Depreciation - Office Furniture - Mancave	-	-	-	-
67 Depreciation - Plant & Equip - Mancave	-	-	-	-
68 Depreciation: Low Value Pool - Mancave	-	-	-	-
69 Total Depreciation & Amortisation	69,390.20	37,528.00	36,714.00	74,242.00
70				
71 EBIT	187,576.67	97,325.60	89,944.18	187,269.78
72 Financing Costs				
73 Interest	214,959.45	76,681.66	53,930.32	130,611.98
74 Total Financing Cost	214,959.45	76,681.66	53,930.32	130,611.98
75 Extraordinary Expenses				
76 Extra Ordinary Expenses-Mancave	-	-	-	-
77 Total Extra Ordinary Expenses	-	-	-	-
78 Capital Loss				
79 Capital loss-Mancave	-	-	-	-
80 Total Capital Loss	-	-	-	-
81 Earning Before Tax	-	27,382.78	20,643.94	36,013.86
82 Income Tax				
83 Income Tax-Mancave	-	-	-	-
84 Total Income Tax	-	-	-	-
85 Earnings After Tax	-	27,382.78	20,643.94	36,013.86
	-	27,382.78	-	56,657.80
	-	-	20,643.94	-
	-	-	-	36,013.86

Mancave Unit Trust

PO Box 764
TANUNDA SA 5352

Balance Sheet

As of December 2018

Assets

Westpac Cheque Account	25,199.68	24,222.21
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	Calendar Year 2018	Jan to Jun 19	Jul to Dec 19	Calendar Year 2019
Trade Debtors	1,012.44			110,564.75
Fixed Assets				
Samuel Road Property	1,925,063.21			1,925,063.21
Property Improvements	1,806,182.02			2,385,408.24
Less Accumulated Depn	- 89,219.00			- 159,259.00
Plant and Equipment	27,144.15			27,144.15
Less Accumulated Depn	- 16,025.00			- 20,227.00
Total Fixed Assets	3,653,145.38			4,158,129.60
Licencing and Approval Costs	24,871.00			24,871.00
Less Amortisation	- 24,871.00			- 24,871.00
Prepaymnet				4,202.43
Total Assets	3,679,357.50			4,297,118.99
Liabilities				
Trade Creditors	404,313.84			31,663.80
Accrual	3,679.32			835.25
GST Liabilities				
GST Collected	7,100.72			8,879.92
GST Paid	- 54,796.51			- 5,517.15
GST Clearing Account	4,085.97			-
Total GST Liabilities	- 43,609.82			3,362.77
Teusner & Page Loan at Call	293,189.89			
Loan - Teusner 2014	189,588.77			123,262.97
Loan - Teusner 2015	8,687.21			6,410.87
Loan - Teusner 2017	303,960.21			250,926.27
Loan - Teusner 2018	106,766.73			93,636.95
Loan - Teusner 2019				1,106,383.97
Loan - Teusner (Other)	17,480.00			68,508.75
Unpd Ent - Teusner Family Trust				15,714.13
Unpd Ent - Terramoll Holdings				16,355.53
Loan - Farmer	374,972.06			-
Loan - Westpac	1,938,306.39			2,294,117.82
Loan -Solar	70,477.18			50,747.89
Loan -Switch Gear				199,058.16
Total Liabilities	3,667,811.78			4,260,985.13
Net Assets	11,545.72			36,133.86
Equity				
Retained Earnings***	38,808.50			11,425.72
Settlement sum 1200units @ 10c	120.00			120.00
Current Earnings	- 27,382.78			56,657.80
Trust Distribution to Unit Holders				- 32,069.66
Total Equity	11,545.72			36,133.86