

# Balance Sheet

As of December 2019

Assets			
Cheque Account - Westpac		A1	\$54,301.96
Cash on Hand		A2	\$2,165.95
Trade Debtors		A3	\$1,845,897.78
Plant & Equipment			
Leasehold Improvement - M'cave			\$2,148,436.02
Less Provision for Depn			-\$139,868.00
Plant & Equipment - at Cost			\$4,716,235.40
Less Prov'n for Depreciation			-\$1,648,868.33
Motor Vehicles	A4		\$409,151.13
Less Prov'n for Depreciation			-\$219,726.41
Barrels - at Cost			\$1,657,893.04
Less Prov'n for Depreciation			-\$1,206,598.91
Office Equipment			\$55,819.06
Less Prov for Depreciation			-\$25,784.17
Low Value Pool			\$19,488.17
<b>Total Plant &amp; Equipment</b>			<b>\$5,766,177.00</b>
Intangible Assets			
Label Design			\$77,548.34
Less Prv for Amortisation	A5		-\$74,673.00
Trademarks			\$12,747.11
Less Prv for Amortisation			-\$4,949.00
Stock			
Stock on Hand at Cost	AC		\$7,898,643.48
<b>Total Stock</b>			<b>\$7,898,643.48</b>
Prepayments - Insurance			\$63,110.41
Loan Mancave Hldgs (2014)		A7	\$123,262.97
Loan Mancave Hldgs (2015)			\$6,410.87
Loan Mancave Hldgs (Other)			\$68,508.75
Loan Mancave Hldgs (2017)			\$250,926.27
Loan Mancave Hldgs (2018)			\$93,636.95
Loan Mancave Hldgs (2019)			\$1,106,383.97
<b>Total Assets</b>			<b>\$17,290,099.81</b>
Liabilities			
Trade Creditors		B1	\$1,133,482.39
Current Liabilities			
Deposits for Wine Sold	B2		\$33,543.00
Kym's Westpac Bus Choice Visa	B3		\$16,377.67
Mairead Westpac Visa	B4		\$156.63
<b>Total Current Liabilities</b>			<b>\$50,077.30</b>
BAS Liabilities			
GST Collected	B5		\$247,804.55
GST Paid			-\$91,102.79
Wine Equalisation Tax Collecte			\$211,720.92
PAYG Withheld Liability			\$32,037.00
<b>Total BAS Liabilities</b>		B5	<b>\$400,459.68</b>
Superannuation Payable		B6	\$31,544.24
Provision for AL		B7	\$66,070.20
Provision for Income Tax	B8		-\$91,155.30
Provision for LSL		B7	\$92,900.85
Institution Loans		B7	

✓ agreed to Inter Co accounts

This report includes Year-End Adjustments.

# Balance Sheet

As of December 2019

5*45kl Tanks 2015	\$2,641.42	
Acco Truck	\$1,712.11	
Toyota Forklift	\$9,699.81	
2016 Barrels	\$32,410.08	
Loan Audi A6	\$46,922.66	
7t Forklift - Loan	\$11,693.73	
Loan - Press	\$77,614.28	
Loan - China Tanks 2017	\$280,080.93	
Loan - Chiller Mar 17	\$44,403.66	
Loan - 2017 Ranger	\$27,998.12	
Loan - Compressors	\$23,616.42	
Loan - JMA SEAM Tanks	\$44,908.95	
Loan 2017 Barrels	\$120,369.18	
Loan - Tipping Bin 2017	\$76,541.66	
Loan - 200kl and 90kl tanks	\$26,037.00	
Loan - 2018 Hino	\$68,651.35	
Loan - 2018 Barrel	\$213,606.12	
Loan - 2018 China Tanks and Fe	\$373,077.88	
Loan - Conveyor Belts	\$87,956.83	
Loan- Forklift	\$34,148.11	
Loan - 2018 JMA Tanks	\$192,224.55	
Loan - 2019 Barrels	\$344,402.84	
Loan - 2019 Insulation	\$169,008.64	
Loan - China tanks 2019	\$191,348.80	
Westpac Loan Account	\$253,687.73	
Westpac Loan Account #2	\$397,248.19	
<b>Total Institution Loans</b>		<b>\$3,152,011.05</b>
<b>Total Liabilities</b>		<b>\$4,835,390.41</b>
<b>Net Assets</b>		<b>\$12,454,709.40</b>
<b>Equity</b>		
Retained Earnings	\$11,544,722.64	
Dividends Paid	-\$400,000.00	
Current Year Earnings	\$1,309,974.76	
Ordinary Shares of \$1	\$12.00	
<b>Total Equity</b>		<b>\$12,454,709.40</b>

B9



This report includes Year-End Adjustments.

**Profit & Loss Statement**

July 2019 To December 2019

Income		
Wine Sales		
Teusner Label Sales	\$1,740,832.42	
BOB Sales	\$1,592,092.08	
WET Rebates - State and Fed	\$162,343.00	
Freight Collected		\$5,087.61
Processing		\$171,267.24
Storage Income		\$9,359.15
Bulk Wine Sales		\$1,481,833.97
Interest Received		\$4.04
Rebates Received		\$10,323.00
Sundry Income		\$440.00
<b>Total Income</b>		<b>\$5,173,582.51</b>
Cost Of Sales		
Opening Stock		\$9,149,027.58
Cost of Goods		\$1,664,818.73
Closing Stock		-\$7,898,643.48
<b>Total Cost Of Sales</b>		<b>\$2,915,202.83</b>
<b>Gross Profit</b>		<b>\$2,258,379.68</b>
Expenses		
Accounting Fees		\$9,540.00
Audit Fees		\$10,000.00
Advertising		\$31,727.79
Amortisation of setup costs		\$9,030.00
Bank Charges		\$754.36
Bank Merchant Charges		\$827.15
Cleaning Expenses		\$4,363.80
Commissions Paid		\$54,937.50
Computer Expenses		\$8,510.28
Depreciation		\$57,925.00
Donations		\$5,161.82
Electricity		\$4,907.16
Filing Fees		\$267.00
Freight Paid - Packaged		\$91,869.15
Gas & Cylinder Hire		\$11,314.23
Hire of Plant & Equipment		\$4,713.18
Insurance - General		\$31,268.62
Interest Paid		
Westpac Interest	\$31,306.67	
Bank Overdraft Interest	\$854.90	
Hire Purchase Interest	\$62,806.04	
<b>Total Interest Paid</b>		<b>\$94,967.61</b>
Licences, Fees & Registration		\$10,493.75
Motor Vehicle Expenses		
MV - Fuel & Oil	\$7,318.00	
MV - Registration	\$2,302.60	
MV - Repairs & Maintenance	\$5,419.22	
<b>Total Motor Vehicle Expenses</b>		<b>\$15,039.82</b>
Payroll Tax		\$14,670.16
Printing, Postage & Stationery		\$3,138.05
Rent - Business Premises		\$19,999.98

This report includes Year-End Adjustments.

**Profit & Loss Statement**

July 2019 To December 2019

Repairs & Main - Plant & Equip	\$50,512.86
Salaries & Wages	\$180,190.41
Salaries and Wages - Sales	\$87,499.88
Salaries and Wages - Geoff	\$10,225.00
Salaries - LSL and AL	\$6,918.54
Staff Amenities & OHS	\$9,736.57
Staff Training	\$3,110.16
Storage	\$29,214.24
Superannuation	\$31,181.41
Telephone	\$4,950.23
Travelling Expenses - Local	\$21,027.55
Travelling Expenses - Internat	\$21,585.93
Wine Purchases - Compare Taste	\$3,839.86
Workcover	\$1,956.40
<b>Total Expenses</b>	<b>\$957,375.45</b>
<b>Operating Profit</b>	<b>\$1,301,004.23</b>
Other Income	
Interest Received	\$11.53
Profit on Sale of Asset	\$8,959.00
<b>Total Other Income</b>	<b>\$8,970.53</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>
<b>Net Profit/(Loss)</b>	<b>\$1,309,974.76</b>

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