

Beta & Co.

Audit | Tax | Advisory | IT

4 May 2022

Private and confidential

The Director(s)
A&F Doan Nominees Pty Limited

99 Frances Street
Lidcombe NSW 2141

Your Ref: A&F Doan Superannuation Fund
Our Ref: DOAN1AFDSF
Doc ID: 3553573

Dear Francis,

Re: Financial Statements & Tax Return

Due Date

We hereby enclose your completed financial statements and tax return for the period ending June 2021 which is due for lodgement with the Australian Taxation Office by **15 May 2022**.

Basis of Preparation

The financial statements and tax return have been prepared on the basis of the books, records and other information provided to us by you. Whilst we have reviewed your information, no separate audit has been undertaken and accordingly we have relied upon the completeness and accuracy of the information provided by you.

Review, Sign and Return

We would appreciate it if you would review the financial statements and tax return and, if it is in accordance with your records, then please sign the Declaration where indicated and **return the Declaration to info@betaco.com.au** for lodgement as soon as possible.

Payment Details

In addition to returning the signed Declaration, please ensure that any amounts owing are either paid at the post office, electronically, or posted to the Australian Taxation Office with your cheque to reach the Australian Taxation Office by the due date. Your completed payment advice slip(s) is enclosed to enable you to do this.

Estimate of Tax Payable

The amount payable is **\$2,489.79**.

If you have further queries on any details contained in this letter or on any other matter, please feel free to contact us on +61 7 3170 6252.

Yours faithfully

For and on behalf of BETA & CO.

BETA CO.

Albert Au

BETA & CO.

Albert Au | CPA
E| albertau@betaco.com.au

cc: francisd@openspacecon.com.au

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BRISBANE QUEENSLAND 4000
AUSTRALIA
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ABN: 47 609 111 882

Beta & Co.

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Invoice date: 04/05/2022

A&F Doan Nominees Pty Limited
99D Frances Street
Lidcombe NSW 2141

Due:
11/05/2022

DESCRIPTION	TAX TYPE	AMOUNT (ex GST)
A & F Doan Superannuation Fund (Compliance)	GST	1,622.00
Preparation of financial statements for the year ended 30 June 2021 Preparation and lodgement of trust tax return for the year ended 30 June 2021		
A & F Doan Superannuation Fund (Audit)	GST	550.00
Reimbursement of Annual Audit of financial statements for the year ended 30 June 2021 by MJ Accounting		
	Sub-Total (ex GST):	\$2,172.00
	GST:	\$217.20
	Total (inc GST):	\$2,389.20
	Amount Paid:	\$0.00
	AMOUNT DUE:	\$2,389.20

How to Pay Due 11/05/2022

Bank Deposit via EFT

Bank: WESTPAC BANKING CORPORATION
Name: BETA & CO PTY LTD
BSB: 034239
AC#: 392435
Ref#: IV2891



Australian Government
Australian Taxation Office

Agent BETA & CO ACCOUNTANTS
Client THE TRUSTEE FOR A & F DOAN
SUPERANNUATION FUND
ABN 42 776 046 439

Payment options

If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

Account	Income tax 552 THE TRUSTEE FOR A & F DOAN SUPERANNUATION FUND
Payment reference number	552003699635623321
Overdue	\$0.00
Balance	\$2,489.79

BPAY®



Biller code 75556
Ref 552003699635623321

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Credit or Debit card

Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

Payment reference number	552003699635623321
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Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

Payment reference number	552003699635623321
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*171 552003699635623321

Financial statements and reports for the year ended
30 June 2021

A & F Doan Superannuation Fund

A & F Doan Superannuation Fund
Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Members Statement

Trustees Declaration

Independent Auditor's Report

A & F Doan Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	755,000	0
Shares in Listed Companies (Australian)	3	8,949	10,113
Total Investments		<u>763,949</u>	<u>10,113</u>
Other Assets			
Sundry Debtors		1,000	2,086
Business Transaction Account		77,397	224,286
Direct Investment Account		3,097	511
Property Borrowing Cost		3,968	0
Total Other Assets		<u>85,462</u>	<u>226,883</u>
Total Assets		<u>849,411</u>	<u>236,996</u>
Less:			
Liabilities			
Income Tax Payable		2,231	2,426
Sundry Creditors		1,148	0
Limited Recourse Borrowing Arrangements		381,997	0
Total Liabilities		<u>385,376</u>	<u>2,426</u>
Net assets available to pay benefits		<u>464,035</u>	<u>234,570</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	5, 6		
Doan, Angela Hiu Wah - Accumulation		228,328	114,660
Doan, Francis Nam - Accumulation		235,707	119,910
Total Liability for accrued benefits allocated to members' accounts		<u>464,035</u>	<u>234,570</u>

? where?

A & F Doan Superannuation Fund
Operating Statement
 For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Dividends Received	8	141	0
Property Income	9	28,170	0
Investment Gains			
Changes in Market Values	10	190,108	624
Contribution Income			
Employer Contributions		22,500 ✓	20,000
Personal Concessional		20,000 ✓	10,000
Total Income		<u>260,919</u>	<u>30,624</u>
Expenses			
Accountancy Fees		2,466	2,033
ATO Supervisory Levy		259	259
ASIC Fees		53	53
Bank Charges		122	120
Commission		0	3,300
Property Expenses - Agents Management Fees		1,515	0
Property Expenses - Council Rates		2,527	0
Property Expenses - Insurance Premium		1,465	0
Property Expenses - Interest on Deposit Paid		14,357	0
Property Expenses - Repairs Maintenance		690	0
Property Expenses - Stationery, Phone and Postage		4	0
Property Expenses - Sundry Expenses		1,564	0
Property Expenses - Water Rates		(136)	0
Property Borrowing Expense		674	0
		<u>25,562</u> ✓	<u>5,765</u>
Total Expenses		<u>25,560</u> ✓	<u>5,765</u>
Benefits accrued as a result of operations before income tax			
		<u>235,356</u> ✓	<u>24,859</u>
Income Tax Expense	11	5,891 ✓	3,662
Benefits accrued as a result of operations		<u>229,465</u>	<u>21,197</u>

Property?

can we claim more?

A & F Doan Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

A & F Doan Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
31 Sherington Street, Alexandra Hills QLD 4161, Australia	755,000	0
	<hr/>	<hr/>
	755,000	0

Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Bingo Industries Limited	0	1,032
Big River Industries Limited	1,074	0
Commonwealth Bank Of Australia.	0	2,916
Splitit Payments Ltd	462	0
Southern Cross Media Group Limited	566	474

A & F Doan Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Tabcorp Holdings Limited	0	568
Unibail-rodamco-westfield	1,704	1,600
Westpac Banking Corporation	3,872	2,692
Zip Co Limited.	1,272	832
	<u>8,950</u>	<u>10,114</u>

Note 5: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	234,570	213,373
Benefits accrued as a result of operations	229,466	21,197
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>464,036</u>	<u>234,570</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>464,036</u>	<u>234,570</u>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2021 \$	2020 \$
Bingo Industries Limited	7	0
Westpac Banking Corporation	134	0
	<u>141</u>	<u>0</u>

A & F Doan Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 9: Rental Income

	2021 \$	2020 \$
31 Sherington Street, Alexandra Hills QLD 4161, Australia	28,170	0
	28,170	0

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Residential)		
31 Sherington Street, Alexandra Hills QLD 4161, Australia	188,826	0
	188,826	0
Shares in Listed Companies (Australian)		
Big River Industries Limited	(59)	0
Bingo Industries Limited	82	(82)
Commonwealth Bank Of Australia.	(433)	433
Southern Cross Media Group Limited	92	(37)
Splitit Payments Ltd	(961)	0
Tabcorp Holdings Limited	(49)	49
Unibail-rodamco-westfield	541	(198)
Westpac Banking Corporation	1,179	457
Zip Co Limited.	(10)	(177)
	383	445
Total Unrealised Movement	189,209	445

Realised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Bingo Industries Limited	161	0
Commonwealth Bank Of Australia.	533	0
Qantas Airways Limited	45	0
Tabcorp Holdings Limited	47	0
Unibail-rodamco-westfield	43	0
Westpac Banking Corporation	0	179

A & F Doan Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Zip Co Limited.	69	0
	898	179
Total Realised Movement	898	179
Changes in Market Values	190,107	624

Note 11: Income Tax Expense

	2021	2020
The components of tax expense comprise	\$	\$
Current Tax	5,891	3,662
Income Tax Expense	5,891	3,662

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	35,303	3,729
Less:		
Tax effect of:		
Increase in MV of Investments	28,381	67
Realised Accounting Capital Gains	135	27
Tax Adjustment - Capital Works Expenditure (D1)	980	0
Add:		
Tax effect of:		
Franking Credits	9	0
Net Capital Gains	135	27
Income Tax on Taxable Income or Loss	5,951	3,662
Less credits:		
Franking Credits	60	0
Current Tax or Refund	5,891	3,662

A & F Doan Superannuation Fund
Members Statement

Angela Hiu Wah Doan
 99D Frances Street
 Lidcombe, New South Wales, 2141, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	228,329
Age:	36	Total Death Benefit	228,329
Tax File Number:	Provided		
Date Joined Fund:	01/07/2014		
Service Period Start Date:			
Date Left Fund:			
Member Code:	DOAN1AFDSF02		
Account Start Date:	01/07/2014		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	228,329
<u>Preservation Components</u>	
Preserved	228,329
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	13,625
Taxable	214,704

Your Detailed Account Summary		This Year
Opening balance at 01/07/2020		114,660
<u>Increases to Member account during the period</u>		
Employer Contributions		2,500
Personal Contributions (Concessional)		20,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		94,337
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,375
Income Tax		(207)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021		228,329

A & F Doan Superannuation Fund
Members Statement

Francis Nam Doan
 99D Frances Street
 Lidcombe, New South Wales, 2141, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	235,707
Age:	34	Total Death Benefit	235,707
Tax File Number:	Provided		
Date Joined Fund:	01/07/2014		
Service Period Start Date:			
Date Left Fund:			
Member Code:	DOAN1AFDSF01		
Account Start Date:	01/07/2014		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	235,707
<u>Preservation Components</u>	
Preserved	235,707
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	20,215
Taxable	215,492

Your Detailed Account Summary		This Year
Opening balance at 01/07/2020		119,910
<u>Increases to Member account during the period</u>		
Employer Contributions		20,000
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		98,580
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,000
Income Tax		(217)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021		235,707

A & F Doan Superannuation Fund
A & F Doan Nominees Pty Limited ACN: 600139080
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Francis Nam Doan
A & F Doan Nominees Pty Limited
Director



.....
Angela Hiu Wah Doan
A & F Doan Nominees Pty Limited
Director

Dated this th 12 day of May 2022

A & F DOAN SUPERFUND
ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Part A: Financial Report

Opinion

I have audited the special purpose financial report of A & F DOAN SUPERFUND comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist A & F DOAN SUPERFUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

A & F DOAN SUPERFUND

ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

A & F DOAN SUPERFUND

ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

A & F DOAN SUPERFUND

ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on A & F DOAN SUPERFUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ('the listed provisions') for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of A & F DOAN SUPERFUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for identification of risks that threaten compliance with the listed provisions, controls which mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

A & F DOAN SUPERFUND

ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

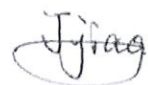
Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's name

JIE JIAO

SMSF Auditor's signature



Date audit completed

06/04/2022

A & F DOAN SUPERFUND

ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">• fund members upon their retirement• fund members upon reaching a prescribed age• the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years

A & F DOAN SUPERFUND
ABN 42 776 046 439

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Signature as prescribed in tax return

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- 1 Print clearly, using a BLACK pen only.
 - 2 Use BLOCK LETTERS and print one character per box.
-
- 3 Place in ALL applicable boxes.

Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
 [insert the name and postcode of your capital city]
 For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="BRISBANE"/>	<input type="text" value="QLD"/>	<input type="text" value="4000"/>

5 Annual return status

Is this an amendment to the SMSF's 2021 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Signature as prescribed in tax return

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

SMSF Auditor Number Auditor's phone number

Postal address

Suburb/town State/territory Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.

(For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2021.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **R3** \$ *No-TFN-quoted contributions (an amount must be included even if it is zero)

less **R6** \$ Transfer of liability to life insurance company or PST

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate; U1 plus U2 plus U3) **U** \$

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Signature as prescribed in tax return

Tax File Number

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses over seas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text" value="6,535"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text" value="21,987"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="2,900"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text" value="673"/> <input type="text" value="0"/> Code	L2 \$ <input type="text" value="2,425"/> <input type="text" value="0"/> Code	
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS**
O \$ Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

*This is a mandatory label.

Signature as prescribed in tax return Tax File Number

Section D: Income tax calculation statement

***Important:**
Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

*Taxable income	A	\$	<input type="text" value="39,674"/>
<i>(an amount must be included even if it is zero)</i>			
*Tax on taxable income	T1	\$	<input type="text" value="5,951.10"/>
<i>(an amount must be included even if it is zero)</i>			
*Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0.00"/>
<i>(an amount must be included even if it is zero)</i>			
Gross tax	B	\$	<input type="text" value="5,951.10"/>
<i>(T1 plus J)</i>			

Foreign income tax offset	C1	\$	<input type="text"/>
Rebates and tax offsets	C2	\$	<input type="text"/>
Non-refundable non-carry forward tax offsets	C	\$	<input type="text"/>
<i>(C1 plus C2)</i>			

SUBTOTAL 1

T2 \$

(B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0.00"/>
Early stage investor tax offset	D3	\$	<input type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0.00"/>
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0.00"/>
<i>(D1 plus D2 plus D3 plus D4)</i>			
SUBTOTAL 2	T3	\$	<input type="text" value="5,951.10"/>
<i>(T2 less D - cannot be less than zero)</i>			

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="60.31"/>
No-TFN tax offset	E2	\$	<input type="text"/>
National rental affordability scheme tax offset	E3	\$	<input type="text"/>
Exploration credit tax offset	E4	\$	<input type="text" value="0.00"/>
Refundable tax offsets	E	\$	<input type="text" value="60.31"/>
<i>(E1 plus E2 plus E3 plus E4)</i>			

***TAX PAYABLE T5** \$

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>
Eligible credits	H \$ <input type="text"/>
	<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

*Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$ <input type="text" value="0.00"/>
	<small>(unused amount from label E – an amount must be included even if it is zero)</small>

PAYG instalments raised	K \$ <input type="text" value="3,660.00"/>
Supervisory levy	L \$ <input type="text" value="259.00"/>
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>
Supervisory levy adjustment for new funds	N \$ <input type="text"/>

AMOUNT DUE OR REFUNDABLE <small>A positive amount is what you owe, while a negative amount is refundable to you.</small>	S \$ <input type="text" value="2,489.79"/>
	<small>(T5 plus G less H less I less K plus L less M plus N)</small>

*This is a mandatory label.

Section E: Losses

14 Losses

1 If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text"/>

Signature as prescribed in tax return Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS \$ (Sum of labels A to M)

Other transactions Allocated earnings or losses \$ Loss

\$ Accumulation phase account balance \$ Inward rollovers and transfers

\$ Retirement phase account balance - Non CDBIS \$ Outward rollovers and transfers

\$ Retirement phase account balance - CDBIS \$ Lump Sum payments Code

\$ Retirement phase account balance - CDBIS \$ Income stream payments Code

TRIS Count CLOSING ACCOUNT BALANCE \$ \$ (S1 plus S2 plus S3)

Accumulation phase value \$

Retirement phase value \$

Outstanding limited recourse borrowing arrangement amount \$

Signature as prescribed in tax return

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements **F** \$

Debt securities **F** \$

Australian residential real property **J1** \$

Loans **G** \$

Australian non-residential real property **J2** \$

Listed shares **H** \$

Overseas real property **J3** \$

Unlisted shares **I** \$

Australian shares **J4** \$

Limited recourse borrowing arrangements **J** \$

Overseas shares **J5** \$

Non-residential real property **K** \$

Other **J6** \$

Residential real property **L** \$

Property count **J7**

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$

(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

Signature as prescribed in tax return

Tax File Number

- 15f Limited recourse borrowing arrangements
- If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes
- Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="381,997"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text" value="381,997"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="464,036"/>
Reserve accounts	X \$	<input type="text"/>
Other liabilities	Y \$	<input type="text" value="3,378"/>
TOTAL LIABILITIES Z		Z \$ <input type="text" value="849,411"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Signature as prescribed in tax return

100017996MS

Tax File Number

369963562

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Day	30	Month	03	Year	2022
-----	----	-------	----	------	------

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Francis Nam

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

A & F Doan Nominees Pty Limited

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day	30	Month	03	Year	2022
-----	----	-------	----	------	------

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Albert

Other given names

Tax agent's practice

Beta & Co Pty Ltd

Tax agent's phone number

0739103778

Reference number

DOAN1AFDSF

Tax agent number

25300328

Capital gains tax (CGT) schedule

2021

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your full signature (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

S I T H S T

Tax file number (TFN)

i We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A \$	<input type="text" value="899"/>	K \$ <input type="text"/>
Other shares B \$	<input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange C \$	<input type="text"/>	M \$ <input type="text"/>
Other units D \$	<input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia E \$	<input type="text"/>	O \$ <input type="text"/>
Other real estate F \$	<input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund) G \$	<input type="text"/>	
Collectables H \$	<input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events I \$	<input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S \$	<input type="text" value="0"/>	
Total current year capital gains J \$	<input type="text" value="899"/>	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Signature as prescribed in tax return Tax File Number

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at A and B and transfer the total
to label V – Net capital losses carried forward
to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A – Net
capital gain on your tax return.

Signature as prescribed in tax return Tax File Number 369963562

7 Earnout arrangements

Are you a party to an earnout arrangement? A Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? B

What year of that arrangement are you in? C

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? D \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. E \$ / LOSS

1 Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created F

Amended net capital gain or capital losses carried forward G \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption - exempt capital gains A \$ / CODE

Capital gains disregarded by a foreign resident B \$

Capital gains disregarded as a result of a scrip for scrip rollover C \$

Capital gains disregarded as a result of an inter-company asset rollover D \$

Capital gains disregarded by a demerging entity E \$

Signature as prescribed in tax return Tax File Number

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

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Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature



Date

Day: / Month: / Year:

Contact name

Daytime contact number (include area code)

Losses schedule

2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.
 Superannuation funds should complete and attach this schedule to their 2021 tax return.
 Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.
 Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

369963562

Name of entity

A & F Doan Superannuation Fund

Australian business number

42776046439

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2020–21	B <input type="text"/>
2019–20	C <input type="text"/>
2018–19	D <input type="text"/>
2017–18	E <input type="text"/>
2016–17	F <input type="text"/>
2015–16 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2020–21	H <input type="text"/>
2019–20	I <input type="text"/>
2018–19	J <input type="text"/>
2017–18	K <input type="text"/>
2016–17	L <input type="text"/>
2015–16 and earlier income years	M <input type="text"/>
Total	V <input type="text"/>

Transfer the amount at **V** to the Net capital losses carried forward to later income years label on your tax return.

Signature as prescribed in tax return

Tax File Number

369963562

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of Part B if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020–21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	E	<input type="checkbox"/>	<input type="checkbox"/>
2015–16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Signature as prescribed in tax return Tax File Number

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Not forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exemp. income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Tax File Number

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature



Date / /

Contact person

Daytime contact number (include area code)

SCHEDULE


A

Other Attachments
Schedule

2021

Tax file No 369963562

Taxpayer name A & F Doan Superannuation Fund

Signature.....

SENSITIVE (when completed)

*****NOTE*****
THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.
