

EM Earthmovers Superannuation Fund No 2

A.B.N. 63 709 435 082

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|------------------|----------------|
| REVENUE | | | |
| Investment Revenue | | | |
| Australian Listed Shares | 3 | 50,848 | 72,241 |
| | | 50,848 | 72,241 |
| Contribution Revenue | | | |
| Employer Concessional Contributions | | 18,784 | 24,140 |
| Salary Sacrifice Concessional Contributions | | 38,638 | 45,798 |
| | | 57,422 | 69,938 |
| Other Revenue | | | |
| Term Deposits | 2 | 15,997 | 13,797 |
| Cash at Bank | 4 | 183 | 274 |
| Market Movement Non-Realised | 5 | (288,283) | 96,603 |
| | | (272,103) | 110,674 |
| Total Revenue | | (163,833) | 252,853 |
| EXPENSES | | | |
| General Expense | | | |
| Fund Administration Expenses | 6 | 2,948 | 2,772 |
| Fund Lodgement Expenses | 7 | 259 | 259 |
| | | 3,207 | 3,031 |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX | | (167,040) | 249,822 |
| Tax Expense | | | |
| Fund Tax Expenses | 8 | 2,975 | 296 |
| | | 2,975 | 296 |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS | | (170,015) | 249,526 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|------------------|------------------|
| INVESTMENTS | | | |
| Australian Listed Shares | 10 | 839,714 | 1,127,997 |
| | | 839,714 | 1,127,997 |
| OTHER ASSETS | | | |
| Term Deposits | 9 | 1,050,000 | 739,000 |
| Cash at Bank | 11 | 75,020 | 262,052 |
| | | 1,125,020 | 1,001,052 |
| TOTAL ASSETS | | 1,964,734 | 2,129,049 |
| LIABILITIES | | | |
| Provisions for Tax - Fund | 12 | 1,485 | (5,720) |
| Financial Position Rounding | | 1 | 1 |
| Sundry Creditors | 13 | - | 1,504 |
| | | 1,486 | (4,215) |
| TOTAL LIABILITIES | | 1,486 | (4,215) |
| NET ASSETS AVAILABLE TO PAY BENEFITS | | 1,963,248 | 2,133,264 |
| REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS | | | |
| Allocated to Members' Accounts | 14 | 1,963,248 | 2,133,264 |
| | | 1,963,248 | 2,133,264 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2020

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|--|------------------|----------------|
| Note 2: Term Deposits | | |
| Commonwealth Bank Term Deposit 1 | 15,997 | 13,797 |
| | 15,997 | 13,797 |
| Note 3: Australian Listed Shares | | |
| Ausnet Ordinary Fully Paid | 18,186 | 17,330 |
| Bank Of Queensland. - Dividends | 3,224 | 7,488 |
| Bendigo And Adelaide - Dividends | 16,617 | 17,624 |
| OZ Minerals - Dividends | 1,150 | 1,150 |
| Telstra Corporation. - Dividends | 5,344 | 6,346 |
| Westpac Banking Corp - Dividends | 6,327 | 22,303 |
| | 50,848 | 72,241 |
| Note 4: Cash at Bank | | |
| Business Online | 183 | 274 |
| | 183 | 274 |
| Note 5: Market Movement Non-Realised | | |
| Market Movement Non-Realised - Shares - Listed | (288,283) | 96,603 |
| | (288,283) | 96,603 |
| Note 6: Fund Administration Expenses | | |
| Accountancy Fees | 1,716 | 1,628 |
| Audit Fees | 1,232 | 1,144 |
| | 2,948 | 2,772 |
| Note 7: Fund Lodgement Expenses | | |
| ATO Annual Return Fee - Supervisory levy | 259 | 259 |
| | 259 | 259 |
| Note 8: Fund Tax Expenses | | |
| Income Tax Expense | 2,975 | 296 |
| | 2,975 | 296 |
| Note 9: Term Deposits | | |
| Commonwealth Bank Term Deposit 1 | 1,050,000 | 739,000 |
| | 1,050,000 | 739,000 |

Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|---|------------------|------------------|
| Note 10: Australian Listed Shares | | |
| Ausnet Ordinary Fully Paid | 297,746 | 334,296 |
| Bank Of Queensland. | 64,168 | 99,112 |
| Bendigo And Adelaide | 176,491 | 291,550 |
| OZ Minerals | 54,800 | 50,150 |
| Telstra Corporation. | 104,542 | 128,590 |
| Westpac Banking Corp | 141,967 | 224,299 |
| | 839,714 | 1,127,997 |
| Note 11: Cash at Bank | | |
| Cash at Bank - Peloton Capital | 1,294 | 1,294 |
| CBA Business Online | 85 | 120,802 |
| CBA Business Transaction Account | 73,641 | 139,956 |
| | 75,020 | 262,052 |
| Note 12: Provisions for Tax - Fund | | |
| Provision for Income Tax (Fund) | 1,485 | (5,720) |
| | 1,485 | (5,720) |
| Note 13: Sundry Creditors | | |
| Sundry Creditors Number 1 | - | 1,504 |
| | - | 1,504 |
| Note 14A: Movements in Members' Benefits | | |
| Liability for Members' Benefits Beginning: | 2,133,264 | 1,883,739 |
| Add: Increase (Decrease) in Members' Benefits | (170,016) | 249,526 |
| Liability for Members' Benefits End | 1,963,248 | 2,133,264 |
| Note 14B: Members' Other Details | | |
| Total Unallocated Benefits | - | - |
| Total Forfeited Benefits | - | - |
| Total Preserved Benefits | 1,963,248 | 2,133,264 |
| Total Vested Benefits | 1,963,248 | 2,133,264 |

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of EM Earthmovers Superannuation Fund No 2, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of EM Earthmovers Superannuation Fund No 2 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

EM Earthmovers Superannuation Fund No 2

Trustee Declaration

For the year ended 30 June 2020

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Aaron John Musolino

Christine Ann Josephine Musolino

Paul Elliott Musolino

Sally Musolino

Date: __/__/____

Investment Summary

As at 30 June 2020

| Investment | Code | Units | Average Unit Cost \$ | Market Price \$ | Actual Cost \$ | Market Value \$ | Gain / Loss \$ | Gain / Loss % | Portfolio Weight % |
|----------------------------------|------|--------------|----------------------|-----------------|---------------------|---------------------|---------------------|----------------|--------------------|
| Cash | | | | | | | | | |
| Cash at Bank - Peloton Capital | - | - | - | - | 1,294.09 | 1,294.09 | - | - | 0.07 |
| CBA Business Online | - | - | - | - | 85.05 | 85.05 | - | - | - |
| CBA Business Transaction Account | - | - | - | - | 73,641.37 | 73,641.37 | - | - | 3.75 |
| | | | | | 75,020.51 | 75,020.51 | - | | 3.82 |
| Domestic Shares | | | | | | | | | |
| Ausnet Ordinary Fully Paid | AST | 178,291.0000 | 1.4567 | 1.6700 | 259,722.39 | 297,745.97 | 38,023.58 | 14.64 | 15.15 |
| Bank Of Queensland. | BOQ | 10,400.0000 | 12.3147 | 6.1700 | 128,072.49 | 64,168.00 | (63,904.49) | (49.90) | 3.27 |
| Bendigo And Adelaide | BEN | 25,177.0000 | 11.1360 | 7.0100 | 280,372.06 | 176,490.77 | (103,881.29) | (37.05) | 8.98 |
| OZ Minerals | OZL | 5,000.0000 | 13.9830 | 10.9600 | 69,915.00 | 54,800.00 | (15,115.00) | (21.62) | 2.79 |
| Telstra Corporation. | TLS | 33,400.0000 | 5.3796 | 3.1300 | 179,678.61 | 104,542.00 | (75,136.61) | (41.82) | 5.32 |
| Westpac Banking Corp | WBC | 7,909.0000 | 31.6094 | 17.9500 | 249,998.65 | 141,966.55 | (108,032.10) | (43.21) | 7.23 |
| | | | | | 1,167,759.20 | 839,713.29 | (328,045.91) | (28.09) | 42.74 |
| Fixed Interest Securities | | | | | | | | | |
| Commonwealth Bank Term Deposit 1 | - | - | - | - | 1,050,000.00 | 1,050,000.00 | - | - | 53.44 |
| | | | | | 1,050,000.00 | 1,050,000.00 | - | | 53.44 |
| Total Investments | | | | | 2,292,779.71 | 1,964,733.80 | (328,045.91) | (14.31) | 100.00 |

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

| Member Accounts | Opening Balance | Transfers & Tax Free Contributions | Taxable Contributions | Transfers to Pension Membership | Less: Member Tax | Less: Member Expenses | Less: Withdrawals | Distributions | Closing Balance |
|---------------------------------|---------------------|------------------------------------|-----------------------|---------------------------------|------------------|-----------------------|-------------------|---------------------|---------------------|
| Musolino, Aaron (48) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00001) | 659,849.35 | - | 25,000.00 | - | 3,750.00 | - | - | (67,724.03) | 613,375.32 |
| | 659,849.35 | - | 25,000.00 | - | 3,750.00 | - | - | (67,724.03) | 613,375.32 |
| Musolino, Christine (53) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00002) | 408,412.84 | - | 4,211.37 | - | 631.71 | - | - | (41,897.38) | 370,095.12 |
| | 408,412.84 | - | 4,211.37 | - | 631.71 | - | - | (41,897.38) | 370,095.12 |
| Musolino, Paul (49) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00003) | 702,283.98 | - | 25,000.00 | - | 3,750.00 | - | - | (72,051.25) | 651,482.73 |
| | 702,283.98 | - | 25,000.00 | - | 3,750.00 | - | - | (72,051.25) | 651,482.73 |
| Musolino, Sally (49) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00004) | 362,718.23 | - | 3,211.00 | - | 481.65 | - | - | (37,152.43) | 328,295.15 |
| | 362,718.23 | - | 3,211.00 | - | 481.65 | - | - | (37,152.43) | 328,295.15 |
| Reserve | - | - | - | - | - | - | - | - | - |
| TOTALS | 2,133,264.40 | - | 57,422.37 | - | 8,613.36 | - | - | (218,825.09) | 1,963,248.32 |

CALCULATED FUND EARNING RATE:

(10.1974)%

APPLIED FUND EARNING RATE:

(10.1974)%

Member Statement

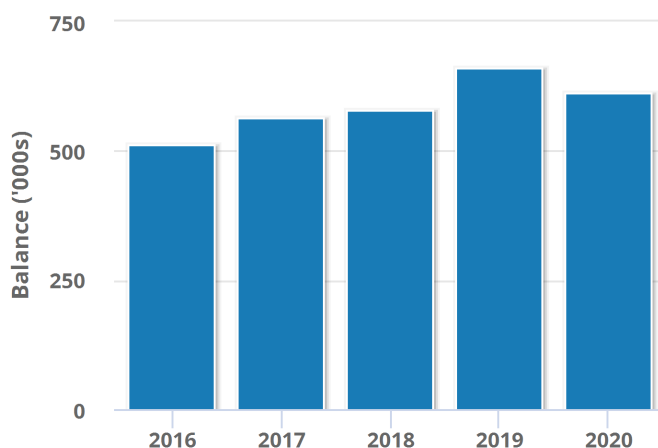
For the year ended 30 June 2020

Member details

Mr Aaron John Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 27/04/1972
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 25/11/1988

Your recent balance history



YOUR OPENING BALANCE

\$659,849.35

(\$46,474.03)

Balance Decrease

YOUR CLOSING BALANCE

\$613,375.32

Your Net Fund Return

(10.1974)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$659,849.35**

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$5,681.00 |
| Salary Sacrifice Concessional Contributions | \$19,319.00 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$3,750.00 |
|------------------|------------|

New Earnings **(\$67,724.03)**

Closing Balance at 30/06/2020 **\$613,375.32**

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Aaron John Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$613,375.32 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$239.75 |
| Taxable Component | \$613,135.57 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$613,375.32 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|----------|
| The return on your investment for the year | (10.20)% |
|--|----------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Aaron John Musolino

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2019 | \$659,849.35 |
|---|---------------------|

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$5,681.00 |
| Salary Sacrifice Concessional Contributions | \$19,319.00 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$3,750.00 |
|------------------|------------|

| | |
|---------------------|----------------------|
| New Earnings | (\$67,724.03) |
|---------------------|----------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2020 | \$613,375.32 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$613,375.32 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$239.75 |
| Taxable Component | \$613,135.57 |

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Aaron John Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

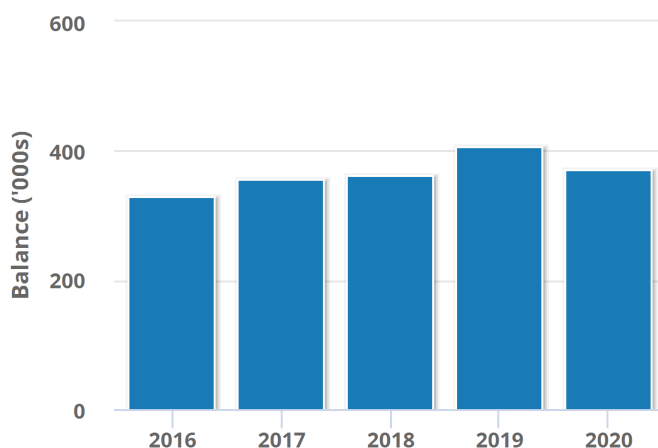
For the year ended 30 June 2020

Member details

Mrs Christine Ann Josephine Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 27/04/1967
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 01/04/1990

Your recent balance history



YOUR OPENING BALANCE

\$408,412.84

(\$38,317.72)

Balance Decrease

YOUR CLOSING BALANCE

\$370,095.12

Your Net Fund Return

(10.1974)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$408,412.84**

What has been added to your account

Employer Concessional Contributions **\$4,211.37**

What has been deducted from your account

Contribution Tax **\$631.71**

New Earnings **(\$41,897.38)**

Closing Balance at 30/06/2020 **\$370,095.12**

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Christine Ann Josephine Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$370,095.12 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$1,466.30 |
| Taxable Component | \$368,628.82 |

YOUR INSURANCE COVER

| | |
|---|---------------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$370,095.12 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|----------|
| The return on your investment for the year | (10.20)% |
|--|----------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Christine Ann Josephine Musolino

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2019 | \$408,412.84 |
|---|---------------------|

What has been added to your account

| | |
|-------------------------------------|------------|
| Employer Concessional Contributions | \$4,211.37 |
|-------------------------------------|------------|

What has been deducted from your account

| | |
|------------------|----------|
| Contribution Tax | \$631.71 |
|------------------|----------|

| | |
|---------------------|----------------------|
| New Earnings | (\$41,897.38) |
|---------------------|----------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2020 | \$370,095.12 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|--|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
|--|--------|

| | |
|---|--------|
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
|---|--------|

| | |
|---|--------------|
| Preserved (Generally available once you retire, after reaching your preservation age) | \$370,095.12 |
|---|--------------|

YOUR TAX COMPONENTS

| | |
|--------------------|------------|
| Tax Free Component | \$1,466.30 |
|--------------------|------------|

| | |
|-------------------|--------------|
| Taxable Component | \$368,628.82 |
|-------------------|--------------|

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Christine Ann Josephine Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

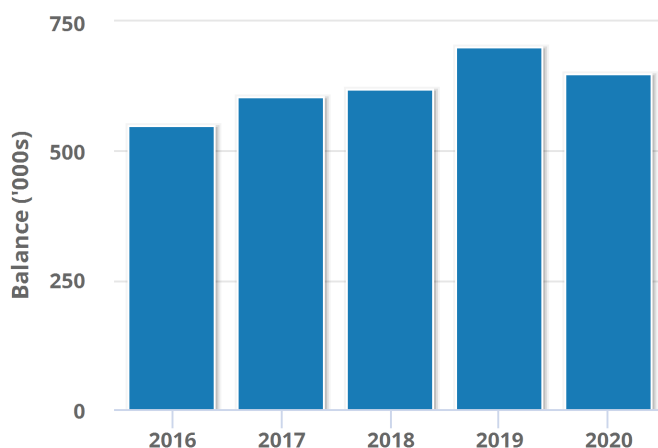
For the year ended 30 June 2020

Member details

Mr Paul Elliott Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 26/12/1970
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 27/05/1988

Your recent balance history



YOUR OPENING BALANCE

\$702,283.98

(\$50,801.25)

Balance Decrease

YOUR CLOSING BALANCE

\$651,482.73

Your Net Fund Return

(10.1974)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$702,283.98**

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$5,681.00 |
| Salary Sacrifice Concessional Contributions | \$19,319.00 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$3,750.00 |
|------------------|------------|

New Earnings **(\$72,051.25)**

Closing Balance at 30/06/2020 **\$651,482.73**

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Paul Elliott Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$651,482.73 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$225.26 |
| Taxable Component | \$651,257.47 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$651,482.73 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|----------|
| The return on your investment for the year | (10.20)% |
|--|----------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Paul Elliott Musolino

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2019 | \$702,283.98 |
|---|---------------------|

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$5,681.00 |
| Salary Sacrifice Concessional Contributions | \$19,319.00 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$3,750.00 |
|------------------|------------|

| | |
|---------------------|----------------------|
| New Earnings | (\$72,051.25) |
|---------------------|----------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2020 | \$651,482.73 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$651,482.73 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$225.26 |
| Taxable Component | \$651,257.47 |

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Paul Elliott Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

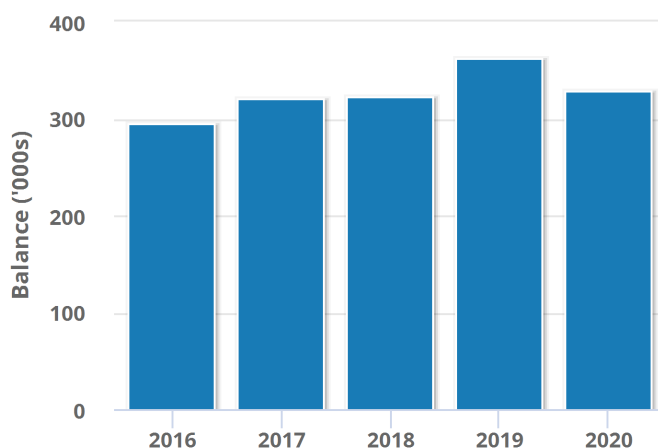
For the year ended 30 June 2020

Member details

Mrs Sally Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 24/04/1971
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 18/09/1989

Your recent balance history



YOUR OPENING BALANCE

\$362,718.23

(\$34,423.08)

Balance Decrease

YOUR CLOSING BALANCE

\$328,295.15

Your Net Fund Return

(10.1974)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$362,718.23**

What has been added to your account

Employer Concessional Contributions **\$3,211.00**

What has been deducted from your account

Contribution Tax **\$481.65**

New Earnings **(\$37,152.43)**

Closing Balance at 30/06/2020 **\$328,295.15**

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Sally Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$328,295.15 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$1,462.20 |
| Taxable Component | \$326,832.95 |

YOUR INSURANCE COVER

| | |
|---|---------------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$328,295.15 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|----------|
| The return on your investment for the year | (10.20)% |
|--|----------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Sally Musolino

ACCOUNT SUMMARY

| | |
|---|----------------------|
| Opening Balance as at 01/07/2019 | \$362,718.23 |
| What has been added to your account | |
| Employer Concessional Contributions | \$3,211.00 |
| What has been deducted from your account | |
| Contribution Tax | \$481.65 |
| New Earnings | (\$37,152.43) |
| Closing Balance at 30/06/2020 | \$328,295.15 |

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$328,295.15 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$1,462.20 |
| Taxable Component | \$326,832.95 |

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Sally Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Minutes of Meeting of the Trustees of EM Earthmovers Superannuation Fund No 2

Held at: 24 Paracombe Road
PARACOMBE SA 5132

Held on: 04/09/2020

Present:
Aaron John Musolino
Christine Ann Josephine Musolino
Paul Elliott Musolino
Sally Musolino

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges

outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

EM Earthmovers Superannuation Fund No

2

3 Australian business number (ABN) (if applicable)

4 Current postal address

24 Paracombe Road

Suburb/town

PARACOMBE

State/territory

SA

Postcode

5132

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$ 0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | | | |
|----------------------|---|--------------------|--|-------------------------------|
| Gross foreign income | D1 \$ <input type="text" value="0"/> | Net foreign income | D \$ <input type="text" value="0"/> | Loss <input type="checkbox"/> |
|----------------------|---|--------------------|--|-------------------------------|

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$

Loss

☐

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|--|--|--|
| Interest expenses within Australia | A1 \$ <input type="text" value="0"/> | A2 \$ <input type="text" value="0"/> | |
| Interest expenses overseas | B1 \$ <input type="text" value="0"/> | B2 \$ <input type="text" value="0"/> | |
| Capital works expenditure | D1 \$ <input type="text" value="0"/> | D2 \$ <input type="text" value="0"/> | |
| Decline in value of depreciating assets | E1 \$ <input type="text" value="0"/> | E2 \$ <input type="text" value="0"/> | |
| Insurance premiums – members | F1 \$ <input type="text" value="0"/> | F2 \$ <input type="text" value="0"/> | |
| SMSF auditor fee | H1 \$ <input type="text" value="1,232"/> | H2 \$ <input type="text" value="0"/> | |
| Investment expenses | I1 \$ <input type="text" value="0"/> | I2 \$ <input type="text" value="0"/> | |
| Management and administration expenses | J1 \$ <input type="text" value="1,716"/> | J2 \$ <input type="text" value="0"/> | |
| Forestry managed investment scheme expense | U1 \$ <input type="text" value="0"/> | U2 \$ <input type="text" value="0"/> | |
| Other amounts | L1 \$ <input type="text" value="259"/> <small>Code <input type="text" value="0"/></small> | L2 \$ <input type="text" value="1,490"/> <small>Code <input type="text" value="0"/></small> | |
| Tax losses deducted | M1 \$ <input type="text" value="0"/> | | |

TOTAL DEDUCTIONS
N \$

 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$

 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ Loss ☐

 (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$

(N plus Y)

#This is a mandatory label.

712260820



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ **139,136** ~~0.00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ **20,870.40**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ **0.00**
(an amount must be included even if it is zero)

Gross tax **B** \$ **20,870.40**
(**T1** plus **J**)

Foreign income tax offset
C1 \$ **0.00**

Rebates and tax offsets
C2 \$ **0.00**

Non-refundable non-carry forward tax offsets
C \$ **0.00**
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$ **20,870.40**
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ **0.00**

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ **0.00**

Early stage investor tax offset
D3 \$ **0.00**

Early stage investor tax offset carried forward from previous year
D4 \$ **0.00**

Non-refundable carry forward tax offsets
D \$ **0.00**
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$ **20,870.40**
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ **17,894.94**

No-TFN tax offset
E2 \$ **0.00**

National rental affordability scheme tax offset
E3 \$ **0.00**

Exploration credit tax offset
E4 \$ **0.00**

Refundable tax offsets
E \$ **17,894.94**
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$ **2,975.46**
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$ **0.00**

712260920

Credit for interest on early payments –
amount of interest**H1 \$** 0.00Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0.00Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0.00Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** 0.00

Credit for interest on no-TFN tax offset

H6 \$ 0.00Credit for foreign resident capital gains
withholding amounts**H8 \$** 0.00

Eligible credits

H \$ 0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0.00(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 1,490.00

Supervisory levy

L \$ 259.00

Supervisory levy adjustment for wound up funds

M \$ 0.00

Supervisory levy adjustment for new funds

N \$ 0.00**AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** 1,744.46

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.

Tax losses carried forward
to later income years**U \$** 0-∞Net capital losses carried
forward to later income years**V \$** 0-∞



Section F: **Member information**

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name
Musolino

First given name
Aaron

Other given names
John

Member's TFN
See the Privacy note in the Declaration. **On File**

Date of birth Day **27** / Month **4** / Year **1972**

Contributions

OPENING ACCOUNT BALANCE \$ **659,849.35**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **25,000.00**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **25,000.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses
O \$ **71,474.03**

Loss
L

Accumulation phase account balance
S1 \$ **613,375.32**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

Inward rollovers and transfers
P \$ **0.00**

Outward rollovers and transfers
Q \$ **0.00**

Lump Sum payments
R1 \$ **0.00**

Income stream payments
R2 \$ **0.00**

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **613,375.32**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



MEMBER 2

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name **Musolino**

First given name **Christine**

Other given names **Ann Josephine**

Member's TFN **On File**
See the Privacy note in the Declaration.

Date of birth Day **27** / Month **4** / Year **1967**

Contributions

OPENING ACCOUNT BALANCE \$ **408,412.84**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **4,211.37**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **4,211.37**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **370,095.12**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

0 TRIS Count

Allocated earnings or losses
O \$ **42,529.09**

Inward rollovers and transfers
P \$ **0.00**

Outward rollovers and transfers
Q \$ **0.00**

Lump Sum payments
R1 \$ **0.00**

Income stream payments
R2 \$ **0.00**

CLOSING ACCOUNT BALANCE S \$ **370,095.12**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss
L

Code

Code



MEMBER 3

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name
Musolino

First given name **Paul** Other given names **Elliott**

Member's TFN **On File** Date of birth **26** / **12** / **1970**
See the Privacy note in the Declaration.

Contributions OPENING ACCOUNT BALANCE \$ **702,283.98**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **25,000.00**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date **H1** / /

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS **N** \$ **25,000.00**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **651,482.73**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

0 TRIS Count

Allocated earnings or losses
O \$ **75,801.25**

Inward rollovers and transfers
P \$ **0.00**

Outward rollovers and transfers
Q \$ **0.00**

Lump Sum payments
R1 \$ **0.00**

Income stream payments
R2 \$ **0.00**

Loss
L

Code

Code

CLOSING ACCOUNT BALANCE **S** \$ **651,482.73**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



MEMBER 4Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Sally

Other given names

Member's TFN

See the Privacy note in the Declaration.

On FileDate of birth Day Month Year
24 / **4** / **1971****Contributions**OPENING ACCOUNT BALANCE \$ **362,718.23****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **3,211.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day Month Year
 / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0.00**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0.00****TOTAL CONTRIBUTIONS N** \$ **3,211.00**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **37,634.08**Inward
rollovers and
transfers**P** \$ **0.00**Outward
rollovers and
transfers**Q** \$ **0.00**Lump Sum
payments**R1** \$ **0.00**Income
stream
payments**R2** \$ **0.00**

Loss

L

Code

Code

Accumulation phase account balance

S1 \$ **328,295.15**Retirement phase account balance
– Non CDBIS**S2** \$ **0.00**Retirement phase account balance
– CDBIS**S3** \$ **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **328,295.15**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0.00**Retirement phase value **X2** \$ **0.00**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0.00****Sensitive** (when completed)

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status ☐

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

/ /

If deceased, date of death

Day / Month / Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ 0.00

Loss

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00

Sensitive (when completed)

MEMBER 6

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year

If deceased, date of death
Day / Month / Year

Account status ☐ Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00
ABN of principal employer
A1

Personal contributions
B \$ 0.00
CGT small business retirement exemption
C \$ 0.00
CGT small business 15-year exemption amount
D \$ 0.00
Personal injury election
E \$ 0.00
Spouse and child contributions
F \$ 0.00
Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00
Receipt date
Day / Month / Year
H1
Assessable foreign superannuation fund amount
I \$ 0.00
Non-assessable foreign superannuation fund amount
J \$ 0.00
Transfer from reserve: assessable amount
K \$ 0.00
Transfer from reserve: non-assessable amount
L \$ 0.00
Contributions from non-complying funds and previously non-complying funds
T \$ 0.00
Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS **N** \$ 0.00
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses
O \$ 0.00
Inward rollovers and transfers
P \$ 0.00
Outward rollovers and transfers
Q \$ 0.00
Lump Sum payments
R1 \$ 0.00
Income stream payments
R2 \$ 0.00

Loss ☐

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ 0.00
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Account status Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Loss

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Account status

Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Sensitive (when completed)



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ · ~~XX~~

Unlisted trusts **B** \$ · ~~XX~~

Insurance policy **C** \$ · ~~XX~~

Other managed investments **D** \$ · ~~XX~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ · ~~XX~~

Australian non-residential real property

J2 \$ · ~~XX~~

Overseas real property

J3 \$ · ~~XX~~

Australian shares

J4 \$ · ~~XX~~

Overseas shares

J5 \$ · ~~XX~~

Other

J6 \$ · ~~XX~~

Property count

J7

Cash and term deposits **E** \$ · ~~XX~~

Debt securities **F** \$ · ~~XX~~

Loans **G** \$ · ~~XX~~

Listed shares **H** \$ · ~~XX~~

Unlisted shares **I** \$ · ~~XX~~

Limited recourse borrowing arrangements **J** \$ · ~~XX~~

Non-residential real property **K** \$ · ~~XX~~

Residential real property **L** \$ · ~~XX~~

Collectables and personal use assets **M** \$ · ~~XX~~

Other assets **O** \$ · ~~XX~~

15c Other investments

Crypto-Currency **N** \$ · ~~XX~~

15d Overseas direct investments

Overseas shares **P** \$ · ~~XX~~

Overseas non-residential real property **Q** \$ · ~~XX~~

Overseas residential real property **R** \$ · ~~XX~~

Overseas managed investments **S** \$ · ~~XX~~

Other overseas assets **T** \$ · ~~XX~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ · ~~XX~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ \$ · ~~XX~~



15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings **V** \$ ~~0~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~1,963,248~~

Reserve accounts **X** \$ ~~0~~

Other liabilities **Y** \$ ~~1,486~~

TOTAL LIABILITIES Z \$ ~~1,964,734~~

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ ~~0~~

Total TOFA losses **I** \$ ~~0~~

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D ☐

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Aaron

Other given names

John

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1005454

Tax agent number

25809482

Trial Balance

As at 30 June 2020

| Account Number | Account Description | Units | 2020 | | 2019 | |
|----------------|--|--------------|------------|------------|------------|------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 125 | Accumulation Member Balance | | | | | |
| 125 00001 | Musolino, Aaron John | | | 659,849.35 | | 580,080.37 |
| 125 00002 | Musolino, Christine Ann Josephine | | | 408,412.84 | | 361,832.35 |
| 125 00003 | Musolino, Paul Elliott | | | 702,283.98 | | 618,650.39 |
| 125 00004 | Musolino, Sally | | | 362,718.23 | | 323,175.92 |
| 201 | Term Deposits | | | | | |
| 201 0002 | Commonwealth Bank Term Deposit 1 | 1,050,000.00 | | | 739,000.00 | |
| 205 | Australian Listed Shares | | | | | |
| 205 0339 | Bank Of Queensland. | 10,400.0000 | 64,168.00 | | 99,112.00 | |
| 205 0370 | Bendigo And Adelaide | 25,177.0000 | 176,490.77 | | 291,549.66 | |
| 205 0586 | Ausnet Ordinary Fully Paid | 178,291.0000 | 297,745.97 | | 334,295.63 | |
| 205 1804 | OZ Minerals | 5,000.0000 | 54,800.00 | | 50,150.00 | |
| 205 2346 | Telstra Corporation. | 33,400.0000 | 104,542.00 | | 128,590.00 | |
| 205 2553 | Westpac Banking Corp | 7,909.0000 | 141,966.55 | | 224,299.24 | |
| 290 | Cash at Bank | | | | | |
| 290 0001 | CBA Business Transaction Account | | 73,641.37 | | 139,955.61 | |
| 290 0003 | CBA Business Online | | 85.05 | | 120,802.31 | |
| 290 0004 | Cash at Bank - Peloton Capital | | 1,294.09 | | 1,294.09 | |
| 450 | Provisions for Tax - Fund | | | | | |
| 450 0009 | Provision for Income Tax (Fund) | | | 1,485.48 | | (5,719.86) |
| 500 | Sundry Creditors | | | | | |
| 500 0001 | Sundry Creditors Number 1 | | | - | | 1,504.00 |
| 601 | Term Deposits | | | | | |
| 601 0002 | Commonwealth Bank Term Deposit 1 | | | 15,996.81 | | 13,797.03 |
| 605 | Australian Listed Shares | | | | | |
| 605 0339 | Bank Of Queensland. - Dividends | | | 3,224.00 | | 7,488.00 |
| 605 0370 | Bendigo And Adelaide - Dividends | | | 16,616.82 | | 17,623.90 |
| 605 0586 | Ausnet Ordinary Fully Paid | | | 18,185.68 | | 17,329.88 |
| 605 1804 | OZ Minerals - Dividends | | | 1,150.00 | | 1,150.00 |
| 605 2346 | Telstra Corporation. - Dividends | | | 5,344.00 | | 6,346.00 |
| 605 2553 | Westpac Banking Corp - Dividends | | | 6,327.20 | | 22,303.38 |
| 690 | Cash at Bank | | | | | |
| 690 0003 | Business Online | | | 182.74 | | 273.69 |
| 702 | Employer Concessional Contributions | | | | | |
| 702 00001 | Musolino, Aaron John | | | 5,681.00 | | 7,101.25 |

Trial Balance

As at 30 June 2020

| Account Number | Account Description | Units | 2020 | | 2019 | |
|----------------|--|-------|---------------------|---------------------|---------------------|---------------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 702 00002 | Musolino, Christine Ann Josephine | | | 4,211.37 | | 6,726.52 |
| 702 00003 | Musolino, Paul Elliott | | | 5,681.00 | | 7,101.25 |
| 702 00004 | Musolino, Sally | | | 3,211.00 | | 3,211.00 |
| 703 | Salary Sacrifice Concessional Contributions | | | | | |
| 703 00001 | Musolino, Aaron John | | | 19,319.00 | | 17,898.75 |
| 703 00002 | Musolino, Christine Ann Josephine | | | - | | 5,000.00 |
| 703 00003 | Musolino, Paul Elliott | | | 19,319.00 | | 17,898.75 |
| 703 00004 | Musolino, Sally | | | - | | 5,000.00 |
| 780 | Market Movement Non-Realised | | | | | |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | (288,283.24) | | 96,603.10 |
| 801 | Fund Administration Expenses | | | | | |
| 801 0001 | Accountancy Fees | | 1,716.00 | | 1,628.00 | |
| 801 0005 | Audit Fees | | 1,232.00 | | 1,144.00 | |
| 825 | Fund Lodgement Expenses | | | | | |
| 825 0005 | ATO Annual Return Fee - Supervisory levy | | 259.00 | | 259.00 | |
| 860 | Fund Tax Expenses | | | | | |
| 860 0004 | Income Tax Expense | | 2,975.46 | | 296.12 | |
| | Assumed Growth | | | - | | 0.01 |
| | | | 1,970,916.26 | 1,970,916.26 | 2,132,375.67 | 2,132,375.67 |

WARNING: This report didn't balance. The discrepancy has been put into the Assumed Growth A/C

For help click [here](#)

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|------------------------------------|--------------|---|---------------------|---------------------|
| 000 | Master Clearing Account | | | - | - |
| 125 | Accumulation Member Balance | | | 2,133,264.40 | 2,133,264.40 |
| 00001 | Musolino, Aaron John | | | 659,849.35 | 659,849.35 |
| 00002 | Musolino, Christine Ann Josephine | | | 408,412.84 | 408,412.84 |
| 00003 | Musolino, Paul Elliott | | | 702,283.98 | 702,283.98 |
| 00004 | Musolino, Sally | | | 362,718.23 | 362,718.23 |
| 199 | Current Period Surplus | | | - | (170,016.08) |
| 201 | Term Deposits | | | 739,000.00 | 1,050,000.00 |
| 201 0002 | Commonwealth Bank Term Deposit 1 | | | 739,000.00 | 1,050,000.00 |
| | 4/02/2020 | | 60,100.00 Transfer to Savings | | |
| | 4/02/2020 | | 250,900.00 Trasnfer Out | | |
| 205 | Australian Listed Shares | | | 1,127,996.53 | 839,713.29 |
| 205 0339 | Bank Of Queensland. | | | 99,112.00 | 64,168.00 |
| | 1/07/2019 | 10,400.0000 | | | |
| | 30/06/2020 | - | (34,944.00) Unrealised market movement | | |
| | | 10,400.0000 | | | |
| 205 0370 | Bendigo And Adelaide | | | 291,549.66 | 176,490.77 |
| | 1/07/2019 | 25,177.0000 | | | |
| | 30/06/2020 | - | (115,058.89) Unrealised market movement | | |
| | | 25,177.0000 | | | |
| 205 0586 | Ausnet Ordinary Fully Paid | | | 334,295.63 | 297,745.97 |
| | 1/07/2019 | 178,291.0000 | | | |
| | 30/06/2020 | - | (36,549.66) Unrealised market movement | | |
| | | 178,291.0000 | | | |
| 205 1804 | OZ Minerals | | | 50,150.00 | 54,800.00 |
| | 1/07/2019 | 5,000.0000 | | | |
| | 30/06/2020 | - | 4,650.00 Unrealised market movement | | |
| | | 5,000.0000 | | | |
| 205 2346 | Telstra Corporation. | | | 128,590.00 | 104,542.00 |
| | 1/07/2019 | 33,400.0000 | | | |
| | 30/06/2020 | - | (24,048.00) Unrealised market movement | | |
| | | 33,400.0000 | | | |
| 205 2553 | Westpac Banking Corp | | | 224,299.24 | 141,966.55 |
| | 1/07/2019 | 7,909.0000 | | | |
| | 30/06/2020 | - | (82,332.69) Unrealised market movement | | |
| | | 7,909.0000 | | | |
| 290 | Cash at Bank | | | 262,052.01 | 75,020.51 |
| 290 0001 | CBA Business Transaction Account | | | 139,955.61 | 73,641.37 |
| | 3/07/2019 | | 437.00 Paul Cont | | |
| | 3/07/2019 | | 247.00 Christine Cont | | |
| | 3/07/2019 | | 437.00 Aaron Cont | | |
| | 3/07/2019 | | 247.00 Sally Cont | | |
| | 9/07/2019 | | (1,504.00) PAYG 4th Qtr | | |
| | 16/07/2019 | | (130,000.00) Transfer to Savings | | |
| | 16/08/2019 | | 247.00 Sally Cont | | |
| | 16/08/2019 | | 437.00 Paul Cont | | |
| | 16/08/2019 | | 247.00 Christine Cont | | |
| | 16/08/2019 | | 437.00 Aaron Cont | | |
| | 30/08/2019 | | 1,000.37 Christine Cont | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---------------------|-------|--|------------|------------|
| | 4/09/2019 | | 10,730.68 Interest Redirected 50134895 | | |
| | 9/09/2019 | | 546.25 Aaron Cont | | |
| | 9/09/2019 | | 308.75 Sally Cont | | |
| | 9/09/2019 | | 546.25 Paul Cont | | |
| | 9/09/2019 | | 308.75 Christine Cont | | |
| | 17/09/2019 | | 400.00 OZL div | | |
| | 26/09/2019 | | 2,672.00 TLS | | |
| | 30/09/2019 | | 8,811.95 BEN div | | |
| | 9/10/2019 | | 247.00 Sally Cont | | |
| | 9/10/2019 | | 437.00 Paul Cont | | |
| | 9/10/2019 | | 247.00 Christine Cont | | |
| | 9/10/2019 | | 437.00 Aaron Cont | | |
| | 11/10/2019 | | (1,716.00) TTO Accounting | | |
| | 11/10/2019 | | (1,232.00) TTO Audit | | |
| | 15/10/2019 | | 5,460.88 ATO Refund | | |
| | 28/10/2019 | | (1,490.00) ATO July-Sept | | |
| | 11/11/2019 | | 308.75 Sally Cont | | |
| | 11/11/2019 | | 546.25 Paul Cont | | |
| | 11/11/2019 | | 308.75 Christine Cont | | |
| | 11/11/2019 | | 546.25 Aaron Cont | | |
| | 27/11/2019 | | 3,224.00 BOQ Div | | |
| | 12/12/2019 | | 247.00 Sally Cont | | |
| | 12/12/2019 | | 437.00 Paul Cont | | |
| | 12/12/2019 | | 247.00 Christine Cont | | |
| | 12/12/2019 | | 437.00 Aaron Cont | | |
| | 19/12/2019 | | 9,092.84 AST Div | | |
| | 20/12/2019 | | 6,327.20 WBC Div | | |
| | 9/01/2020 | | 247.00 Sally Cont | | |
| | 9/01/2020 | | 437.00 Paul Cont | | |
| | 9/01/2020 | | 247.00 Christine Cont | | |
| | 9/01/2020 | | 437.00 Aaron Cont | | |
| | 4/02/2020 | | (60,100.00) Transfer to Savings | | |
| | 4/02/2020 | | 5,266.13 Interest Redirected 50134895 | | |
| | 10/02/2020 | | 308.75 Sally Cont | | |
| | 10/02/2020 | | 546.25 Paul Cont | | |
| | 10/02/2020 | | 308.75 Christine Cont | | |
| | 10/02/2020 | | 546.25 Aaron Cont | | |
| | 9/03/2020 | | 327.75 Aaron Cont | | |
| | 9/03/2020 | | 185.25 Christine Cont | | |
| | 9/03/2020 | | 185.25 Sally Cont | | |
| | 9/03/2020 | | 327.75 Paul Cont | | |
| | 26/03/2020 | | 750.00 OZL div | | |
| | 27/03/2020 | | 2,672.00 TLS | | |
| | 31/03/2020 | | 7,804.87 BEN div | | |
| | 8/04/2020 | | 247.00 Sally Cont | | |
| | 8/04/2020 | | 437.00 Paul Cont | | |
| | 8/04/2020 | | 247.00 Christine Cont | | |
| | 8/04/2020 | | 437.00 Aaron Cont | | |
| | 11/05/2020 | | 370.50 Sally Cont | | |
| | 11/05/2020 | | 655.50 Paul Cont | | |
| | 11/05/2020 | | 370.50 Christine Cont | | |
| | 11/05/2020 | | 655.50 Aaron Cont | | |
| | 4/06/2020 | | 19,319.00 PEM | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|----------------------------------|-------|---|-------------------|------------------|
| | 4/06/2020 | | 19,319.00 AJM | | |
| | 9/06/2020 | | 247.00 Sally Cont | | |
| | 9/06/2020 | | 437.00 Paul Cont | | |
| | 9/06/2020 | | 247.00 Christine Cont | | |
| | 9/06/2020 | | 437.00 Aaron Cont | | |
| | 25/06/2020 | | 9,092.84 AST Div | | |
| 290 0003 | CBA Business Online | | | 120,802.31 | 85.05 |
| | 1/07/2019 | | 28.46 Credit Interest | | |
| | 16/07/2019 | | 130,000.00 Trasnfer to Savings | | |
| | 1/08/2019 | | 25.74 Credit Interest | | |
| | 1/09/2019 | | 21.31 Credit Interest | | |
| | 1/10/2019 | | 20.62 Credit Interest | | |
| | 1/11/2019 | | 21.31 Credit Interest | | |
| | 1/12/2019 | | 20.62 Credit Interest | | |
| | 1/01/2020 | | 21.31 Credit Interest | | |
| | 1/02/2020 | | 21.31 Credit Interest | | |
| | 4/02/2020 | | (250,900.00) Trasnfer Out | | |
| | 1/03/2020 | | 2.06 Credit Interest | | |
| 290 0004 | Cash at Bank - Peloton Capital | | | 1,294.09 | 1,294.09 |
| 310 | Accrued Income | | | - | - |
| 310 0001 | Accrued Income | | | - | - |
| | 17/09/2019 | | 400.00 OZL 8C FRANKED @ 30% | | |
| | 17/09/2019 | | (400.00) OZL 8C FRANKED @ 30% | | |
| | 26/09/2019 | | 2,672.00 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |
| | 26/09/2019 | | (2,672.00) TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |
| | 30/09/2019 | | 8,811.95 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS | | |
| | 30/09/2019 | | (8,811.95) BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS | | |
| | 27/11/2019 | | (3,224.00) BOQ 31C FRANKED @30%; DRP | | |
| | 27/11/2019 | | 3,224.00 BOQ 31C FRANKED @30%; DRP | | |
| | 19/12/2019 | | 9,092.84 AST AUD 0.0255 FRANKED | | |
| | 19/12/2019 | | (9,092.84) AST AUD 0.0255 FRANKED | | |
| | 20/12/2019 | | 6,327.20 WBC AUD 0.8 FRANKED | | |
| | 20/12/2019 | | (6,327.20) WBC AUD 0.8 FRANKED | | |
| | 26/03/2020 | | 750.00 OZL AUD 0.15 FRANKED, 30% CTR | | |
| | 26/03/2020 | | (750.00) OZL AUD 0.15 FRANKED, 30% CTR | | |
| | 27/03/2020 | | 2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/03/2020 | | (2,672.00) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 31/03/2020 | | 7,804.87 BEN AUD 0.31 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 31/03/2020 | | (7,804.87) BEN AUD 0.31 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 25/06/2020 | | 9,092.84 AST AUD 0.0255 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC | | |
| | 25/06/2020 | | (9,092.84) AST AUD 0.0255 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC | | |
| 450 | Provisions for Tax - Fund | | | (5,719.86) | 1,485.48 |
| 450 0009 | Provision for Income Tax (Fund) | | | (5,719.86) | 1,485.48 |
| | 15/10/2019 | | 5,719.88 Final Tax Refund | | |
| | 30/06/2020 | | 1,485.46 Current year tax expense | | |
| 500 | Sundry Creditors | | | 1,504.00 | - |
| 500 0001 | Sundry Creditors Number 1 | | | 1,504.00 | - |
| | 9/07/2019 | | (1,504.00) PAYG 4th Qtr | | |
| 601 | Term Deposits | | | - | 15,996.81 |
| 601 0002 | Commonwealth Bank Term Deposit 1 | | | - | 15,996.81 |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|-------|---|------------|------------------|
| | 4/09/2019 | | 10,730.68 Interest Redirected 50134895 | | |
| | 4/02/2020 | | 5,266.13 Interest Redirected 50134895 | | |
| 605 | Australian Listed Shares | | | - | 50,847.70 |
| 605 0339 | Bank Of Queensland. - Dividends | | | - | 3,224.00 |
| | 27/11/2019 | | 3,224.00 BOQ 31C FRANKED @30%; DRP | | |
| 605 0370 | Bendigo And Adelaide - Dividends | | | - | 16,616.82 |
| | 30/09/2019 | | 8,811.95 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS | | |
| | 31/03/2020 | | 7,804.87 BEN AUD 0.31 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| 605 0586 | Ausnet Ordinary Fully Paid | | | - | 18,185.68 |
| | 19/12/2019 | | 9,092.84 AST AUD 0.0255 FRANKED | | |
| | 25/06/2020 | | 9,092.84 AST AUD 0.0255 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC | | |
| 605 1804 | OZ Minerals - Dividends | | | - | 1,150.00 |
| | 17/09/2019 | | 400.00 OZL 8C FRANKED @ 30% | | |
| | 26/03/2020 | | 750.00 OZL AUD 0.15 FRANKED, 30% CTR | | |
| 605 2346 | Telstra Corporation. - Dividends | | | - | 5,344.00 |
| | 26/09/2019 | | 2,672.00 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |
| | 27/03/2020 | | 2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| 605 2553 | Westpac Banking Corp - Dividends | | | - | 6,327.20 |
| | 20/12/2019 | | 6,327.20 WBC AUD 0.8 FRANKED | | |
| 690 | Cash at Bank | | | - | 182.74 |
| 690 0003 | Business Online | | | - | 182.74 |
| | 1/07/2019 | | 28.46 Credit Interest | | |
| | 1/08/2019 | | 25.74 Credit Interest | | |
| | 1/09/2019 | | 21.31 Credit Interest | | |
| | 1/10/2019 | | 20.62 Credit Interest | | |
| | 1/11/2019 | | 21.31 Credit Interest | | |
| | 1/12/2019 | | 20.62 Credit Interest | | |
| | 1/01/2020 | | 21.31 Credit Interest | | |
| | 1/02/2020 | | 21.31 Credit Interest | | |
| | 1/03/2020 | | 2.06 Credit Interest | | |
| 702 | Employer Concessional Contributions | | | - | 18,784.37 |
| 00001 | Musolino, Aaron John | | | - | 5,681.00 |
| | 13/08/2019 | | 0.00 Aaron Cont | | |
| | 13/08/2019 | | 437.00 Aaron Cont | | |
| | 16/08/2019 | | 0.00 Aaron Cont | | |
| | 16/08/2019 | | 437.00 Aaron Cont | | |
| | 9/09/2019 | | 0.00 Aaron Cont | | |
| | 9/09/2019 | | 546.25 Aaron Cont | | |
| | 9/10/2019 | | 0.00 Aaron Cont | | |
| | 9/10/2019 | | 437.00 Aaron Cont | | |
| | 11/11/2019 | | 0.00 Aaron Cont | | |
| | 11/11/2019 | | 546.25 Aaron Cont | | |
| | 12/12/2019 | | 0.00 Aaron Cont | | |
| | 12/12/2019 | | 437.00 Aaron Cont | | |
| | 9/01/2020 | | 0.00 Aaron Cont | | |
| | 9/01/2020 | | 437.00 Aaron Cont | | |
| | 10/02/2020 | | 0.00 Aaron Cont | | |
| | 10/02/2020 | | 546.25 Aaron Cont | | |
| | 9/03/2020 | | 0.00 Aaron Cont | | |
| | 9/03/2020 | | 327.75 Aaron Cont | | |
| | 8/04/2020 | | 0.00 Aaron Cont | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|-----------------------------------|-------|---|------------|------------|
| 00002 | 8/04/2020 | | 437.00 Aaron Cont | | |
| | 11/05/2020 | | 0.00 Aaron Cont | | |
| | 11/05/2020 | | 655.50 Aaron Cont | | |
| | 9/06/2020 | | 0.00 Aaron Cont | | |
| | 9/06/2020 | | 437.00 Aaron Cont | | |
| | Musolino, Christine Ann Josephine | | | - | 4,211.37 |
| | 13/08/2019 | | 0.00 Christine Cont | | |
| | 13/08/2019 | | 247.00 Christine Cont | | |
| | 16/08/2019 | | 0.00 Christine Cont | | |
| | 16/08/2019 | | 247.00 Christine Cont | | |
| | 30/08/2019 | | 1,000.37 Contribution Employer Concessional Contributions | | |
| | 9/09/2019 | | 0.00 Christine Cont | | |
| | 9/09/2019 | | 308.75 Christine Cont | | |
| | 9/10/2019 | | 0.00 Christine Cont | | |
| | 9/10/2019 | | 247.00 Christine Cont | | |
| | 11/11/2019 | | 0.00 Christine Cont | | |
| | 11/11/2019 | | 308.75 Christine Cont | | |
| | 12/12/2019 | | 0.00 Christine Cont | | |
| | 12/12/2019 | | 247.00 Christine Cont | | |
| | 9/01/2020 | | 0.00 Christine Cont | | |
| | 9/01/2020 | | 247.00 Christine Cont | | |
| | 10/02/2020 | | 0.00 Christine Cont | | |
| | 10/02/2020 | | 308.75 Christine Cont | | |
| | 9/03/2020 | | 0.00 Christine Cont | | |
| | 9/03/2020 | | 185.25 Christine Cont | | |
| | 8/04/2020 | | 0.00 Christine Cont | | |
| | 8/04/2020 | | 247.00 Christine Cont | | |
| | 11/05/2020 | | 0.00 Christine Cont | | |
| | 11/05/2020 | | 370.50 Christine Cont | | |
| | 9/06/2020 | | 0.00 Christine Cont | | |
| | 9/06/2020 | | 247.00 Christine Cont | | |
| 00003 | Musolino, Paul Elliott | | | - | 5,681.00 |
| | 13/08/2019 | | 0.00 Paul Cont | | |
| | 13/08/2019 | | 437.00 Paul Cont | | |
| | 16/08/2019 | | 0.00 Paul Cont | | |
| | 16/08/2019 | | 437.00 Paul Cont | | |
| | 9/09/2019 | | 0.00 Paul Cont | | |
| | 9/09/2019 | | 546.25 Paul Cont | | |
| | 9/10/2019 | | 0.00 Paul Cont | | |
| | 9/10/2019 | | 437.00 Paul Cont | | |
| | 11/11/2019 | | 0.00 Paul Cont | | |
| | 11/11/2019 | | 546.25 Paul Cont | | |
| | 12/12/2019 | | 0.00 Paul Cont | | |
| | 12/12/2019 | | 437.00 Paul Cont | | |
| | 9/01/2020 | | 0.00 Paul Cont | | |
| | 9/01/2020 | | 437.00 Paul Cont | | |
| | 10/02/2020 | | 0.00 Paul Cont | | |
| | 10/02/2020 | | 546.25 Paul Cont | | |
| | 9/03/2020 | | 0.00 Paul Cont | | |
| | 9/03/2020 | | 327.75 Paul Cont | | |
| | 8/04/2020 | | 0.00 Paul Cont | | |
| | 8/04/2020 | | 437.00 Paul Cont | | |
| | 11/05/2020 | | 0.00 Paul Cont | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|-------|--|------------|---------------------|
| 00004 | 11/05/2020 | | 655.50 Paul Cont | | |
| | 9/06/2020 | | 0.00 Paul Cont | | |
| | 9/06/2020 | | 437.00 Paul Cont | | |
| | Musolino, Sally | | | - | 3,211.00 |
| | 13/08/2019 | | 0.00 Sally Cont | | |
| | 13/08/2019 | | 247.00 Sally Cont | | |
| | 16/08/2019 | | 0.00 Sally Cont | | |
| | 16/08/2019 | | 247.00 Sally Cont | | |
| | 9/09/2019 | | 0.00 Sally Cont | | |
| | 9/09/2019 | | 308.75 Sally Cont | | |
| | 9/10/2019 | | 0.00 Sally Cont | | |
| | 9/10/2019 | | 247.00 Sally Cont | | |
| | 11/11/2019 | | 0.00 Sally Cont | | |
| | 11/11/2019 | | 308.75 Sally Cont | | |
| | 12/12/2019 | | 0.00 Sally Cont | | |
| | 12/12/2019 | | 247.00 Sally Cont | | |
| | 9/01/2020 | | 0.00 Sally Cont | | |
| | 9/01/2020 | | 247.00 Sally Cont | | |
| | 10/02/2020 | | 0.00 Sally Cont | | |
| | 10/02/2020 | | 308.75 Sally Cont | | |
| | 9/03/2020 | | 0.00 Sally Cont | | |
| | 9/03/2020 | | 185.25 Sally Cont | | |
| | 8/04/2020 | | 0.00 Sally Cont | | |
| | 8/04/2020 | | 247.00 Sally Cont | | |
| | 11/05/2020 | | 0.00 Sally Cont | | |
| | 11/05/2020 | | 370.50 Sally Cont | | |
| | 9/06/2020 | | 0.00 Sally Cont | | |
| | 9/06/2020 | | 247.00 Sally Cont | | |
| 703 | Salary Sacrifice Concessional Contributions | | | - | 38,638.00 |
| 00001 | Musolino, Aaron John | | | - | 19,319.00 |
| | 4/06/2020 | | 19,319.00 Contribution Salary Sacrifice Concessional Contributions | | |
| 00003 | Musolino, Paul Elliott | | | - | 19,319.00 |
| | 4/06/2020 | | 19,319.00 Contribution Salary Sacrifice Concessional Contributions | | |
| 780 | Market Movement Non-Realised | | | - | (288,283.24) |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | - | (288,283.24) |
| | 30/06/2020 | | (288,283.24) Unrealised market movement - Domestic Shares | | |
| 801 | Fund Administration Expenses | | | - | 2,948.00 |
| 801 0001 | Accountancy Fees | | | - | 1,716.00 |
| | 11/10/2019 | | 1,716.00 TTO Accounting | | |
| 801 0005 | Audit Fees | | | - | 1,232.00 |
| | 11/10/2019 | | 1,232.00 TTO Audit | | |
| 825 | Fund Lodgement Expenses | | | - | 259.00 |
| 825 0005 | ATO Annual Return Fee - Supervisory levy | | | - | 259.00 |
| | 15/10/2019 | | 259.00 ATO Levy Refund | | |
| 860 | Fund Tax Expenses | | | - | 2,975.46 |
| 860 0004 | Income Tax Expense | | | - | 2,975.46 |
| | 28/10/2019 | | 1,490.00 ATO July-Sept | | |
| | 30/06/2020 | | 1,485.46 Current year tax expense | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---------------------|-------|-----------|------------|------------|
|----------------|---------------------|-------|-----------|------------|------------|

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2019 to 30/06/2020

| Account Number | Account Description | Code | Opening Balance | Purchases | Sales | Adjustments | Closing Market Value | Realised Movement | Unrealised Movement |
|------------------------|----------------------------|------|---------------------|-----------|-------|-------------|----------------------|-------------------|---------------------|
| Domestic Shares | | | | | | | | | |
| 2050339 | Bank Of Queensland. | BOQ | 99,112.00 | - | - | - | 64,168.00 | - | (34,944.00) |
| 2050370 | Bendigo And Adelaide | BEN | 291,549.66 | - | - | - | 176,490.77 | - | (115,058.89) |
| 2050586 | Ausnet Ordinary Fully Paid | AST | 334,295.63 | - | - | - | 297,745.97 | - | (36,549.66) |
| 2051804 | OZ Minerals | OZL | 50,150.00 | - | - | - | 54,800.00 | - | 4,650.00 |
| 2052346 | Telstra Corporation. | TLS | 128,590.00 | - | - | - | 104,542.00 | - | (24,048.00) |
| 2052553 | Westpac Banking Corp | WBC | 224,299.24 | - | - | - | 141,966.55 | - | (82,332.69) |
| | | | 1,127,996.53 | - | - | - | 839,713.29 | - | (288,283.24) |
| | TOTALS | | 1,127,996.53 | - | - | - | 839,713.29 | - | (288,283.24) |

Tax Reconciliation

For the year ended 30 June 2020

INCOME

| | | | |
|--|-----------|-----------|-------------------|
| Gross Interest Income | | 16,179.00 | |
| Gross Dividend Income | | | |
| Imputation Credits | 17,894.94 | | |
| Franked Amounts | 41,754.86 | | |
| Unfranked Amounts | 9,092.84 | 68,742.00 | |
| Gross Rental Income | | - | |
| Gross Foreign Income | | - | |
| Gross Trust Distributions | | - | |
| Gross Assessable Contributions | | | |
| Employer Contributions/Untaxed Transfers | 57,422.00 | | |
| Member Contributions | - | 57,422.00 | |
| Gross Capital Gain | | | |
| Net Capital Gain | - | | |
| Pension Capital Gain Revenue | - | - | |
| Non-arm's length income | | - | |
| Net Other Income | | - | |
| Gross Income | | | 142,343.00 |
| Less Exempt Current Pension Income | | - | |
| Total Income | | | 142,343.00 |
| LESS DEDUCTIONS | | | |
| Other Deduction | | 3,207.00 | |
| Total Deductions | | | 3,207.00 |
| TAXABLE INCOME | | | 139,136.00 |
| Gross Income Tax Expense (15% of Standard Component) | | 20,870.40 | |
| (45% of Non-arm's length income) | | - | |
| Less Foreign Tax Offset | - | | |
| Less Other Tax Credit | - | - | |
| Tax Assessed | | | 20,870.40 |
| Less Imputed Tax Credit | | 17,894.94 | |
| Less Amount Already paid (for the year) | | 1,490.00 | 19,384.94 |
| TAX DUE OR REFUNDABLE | | | 1,485.46 |
| Supervisory Levy | | | 259.00 |
| AMOUNT DUE OR REFUNDABLE | | | 1,744.46 |

Accrued Capital Gains

For the year ended 30 June 2020

| | Date Acquired | Units | Market Value | Cost Base Used | Cost Base Adjustment | Gain Method | Adjusted Cost | Gain/Loss |
|---|------------------|---------------------|-------------------|---------------------|-------------------------|-------------|---------------------|---------------------|
| Capital Gains Tax Assets | | | | | | | | |
| 205 0339 Bank Of Queensland. (BOQ) | 19/02/2015 | 2,100.0000 | 12,957.00 | 29,841.00 | - | Loss | 29,841.00 | (16,884.00) |
| | 13/02/2018 | 103.0000 | 635.51 | 1,294.09 | - | Loss | 1,294.09 | (658.58) |
| | 13/02/2018 | 8,197.0000 | 50,575.49 | 96,937.40 | - | Loss | 96,937.40 | (46,361.91) |
| | | 10,400.0000 | 64,168.00 | 128,072.49 | - | | 128,072.49 | (63,904.49) |
| 205 0370 Bendigo And Adelaide (BEN) | 22/08/2013 | 13,800.0000 | 96,738.00 | 148,262.02 | - | Loss | 148,262.02 | (51,524.02) |
| | 16/06/2014 | 277.0000 | 1,941.77 | 3,000.00 | - | Loss | 3,000.00 | (1,058.23) |
| | 19/02/2015 | 2,200.0000 | 15,422.00 | 30,013.50 | - | Loss | 30,013.50 | (14,591.50) |
| | 13/02/2018 | 8,900.0000 | 62,389.00 | 99,096.54 | - | Loss | 99,096.54 | (36,707.54) |
| | | 25,177.0000 | 176,490.77 | 280,372.06 | - | | 280,372.06 | (103,881.29) |
| 205 0586 Ausnet Ordinary Fully Paid (AST) | 19/02/2015 | 6,849.0000 | 11,437.83 | 9,982.42 | - | Discount | 9,982.42 | 1,455.41 |
| | 23/10/2015 | 171,442.0000 | 286,308.14 | 249,739.97 | - | Discount | 249,739.97 | 36,568.17 |
| | | 178,291.0000 | 297,745.97 | 259,722.39 | - | | 259,722.39 | 38,023.58 |
| 205 1804 OZ Minerals (OZL) | 10/09/2008 | 5,000.0000 | 54,800.00 | 69,915.00 | - | Loss | 69,915.00 | (15,115.00) |
| | | 5,000.0000 | 54,800.00 | 69,915.00 | - | | 69,915.00 | (15,115.00) |
| 205 2346 Telstra Corporation. (TLS) | 4/11/2013 | 28,900.0000 | 90,457.00 | 149,616.11 | - | Loss | 149,616.11 | (59,159.11) |
| | 19/02/2015 | 4,500.0000 | 14,085.00 | 30,062.50 | - | Loss | 30,062.50 | (15,977.50) |
| | | 33,400.0000 | 104,542.00 | 179,678.61 | - | | 179,678.61 | (75,136.61) |
| 205 2553 Westpac Banking Corp (WBC) | 23/10/2015 | 7,909.0000 | 141,966.55 | 249,998.65 | - | Loss | 249,998.65 | (108,032.10) |
| | | 7,909.0000 | 141,966.55 | 249,998.65 | - | | 249,998.65 | (108,032.10) |
| TOTALS | | | 839,713.29 | 1,167,759.20 | - | | 1,167,759.20 | (328,045.91) |
| GRAND TOTAL | | | | | | | | (328,045.91) |

Tax Statement

As at 30 June 2020

| | Distributions you received | Tax Offsets | Taxable Income |
|---|-------------------------------|----------------|-------------------|
| Gross Distribution Income | | | |
| Franked | 41,754.86 | 17,894.94 | 59,649.80 |
| Unfranked | 9,092.84 | | 9,092.84 |
| Unfranked CFI | - | | - |
| Interest | 16,179.55 | | 16,179.55 |
| Other Income | - | | - |
| Non-arm's length income | - | | - |
| | | | 84,922.19 |
| Gross Rental Income | - | | - |
| Net Capital Gains | | | |
| Discounted CG TARP | - | - | - |
| Discounted CG NTARP | - | - | - |
| CGT Concession Amount | - | - | - |
| CG - indexation TARP | - | - | - |
| CG - indexation NTARP | - | - | - |
| CG - other TARP | - | - | - |
| CG - other NTARP | - | - | - |
| | | | - |
| Gross Foreign Income | | | |
| Interest income | - | - | - |
| Modified passive income | - | - | - |
| Other assessable foreign income | - | - | - |
| | | | - |
| Non-assessable Amounts | | | |
| Non-taxable | - | | |
| Tax Free Trust | - | | |
| Tax deferred/Cost base adjustment | - | | |
| Less other expenses | - | | |
| Total Distributions | 67,027.25 | | |
| Less: | | | |
| TFN amounts withheld | - | | |
| TFN - Closely held trusts | - | | |
| ABN amounts withheld | - | | |
| Non-resident withholding - excluding CG | - | | |
| Non-resident withholding - CG | - | | |
| Other withholding tax | - | | |
| Deductible expenses | 3,207.00 | | |
| Net Distributions | 63,820.25 | | |
| Net Capital Gains from Sales | - | | |
| Total Capital Gain | - | | |

Detailed Tax Statement

As at 30 June 2020

Dividends

| | Tax Date | Amount Received | Franked | Unfranked | Unfranked CFI | Franking Credits | Foreign Income | Foreign Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax | NALI | Other Tax Credits |
|--|------------|------------------|------------------|-----------------|---------------|------------------|----------------|-----------------|----------------------|----------------------|----------|-------------------|
| Domestic Shares | | | | | | | | | | | | |
| Ausnet Ordinary Fully Paid (AST) | | | | | | | | | | | | |
| | 19/12/2019 | 9,092.84 | 4,546.42 | 4,546.42 | - | 1,948.47 | - | - | - | - | - | - |
| | 25/06/2020 | 9,092.84 | 4,546.42 | 4,546.42 | - | 1,948.47 | - | - | - | - | - | - |
| | | 18,185.68 | 9,092.84 | 9,092.84 | - | 3,896.94 | - | - | - | - | - | - |
| Bank Of Queensland. - Dividends (BOQ) | | | | | | | | | | | | |
| | 27/11/2019 | 3,224.00 | 3,224.00 | - | - | 1,381.71 | - | - | - | - | - | - |
| | | 3,224.00 | 3,224.00 | - | - | 1,381.71 | - | - | - | - | - | - |
| Bendigo And Adelaide - Dividends (BEN) | | | | | | | | | | | | |
| | 30/09/2019 | 8,811.95 | 8,811.95 | - | - | 3,776.55 | - | - | - | - | - | - |
| | 31/03/2020 | 7,804.87 | 7,804.87 | - | - | 3,344.94 | - | - | - | - | - | - |
| | | 16,616.82 | 16,616.82 | - | - | 7,121.49 | - | - | - | - | - | - |
| OZ Minerals - Dividends (OZL) | | | | | | | | | | | | |
| | 17/09/2019 | 400.00 | 400.00 | - | - | 171.43 | - | - | - | - | - | - |
| | 26/03/2020 | 750.00 | 750.00 | - | - | 321.43 | - | - | - | - | - | - |
| | | 1,150.00 | 1,150.00 | - | - | 492.86 | - | - | - | - | - | - |
| Telstra Corporation. - Dividends (TLS) | | | | | | | | | | | | |
| | 26/09/2019 | 2,672.00 | 2,672.00 | - | - | 1,145.14 | - | - | - | - | - | - |
| | 27/03/2020 | 2,672.00 | 2,672.00 | - | - | 1,145.14 | - | - | - | - | - | - |
| | | 5,344.00 | 5,344.00 | - | - | 2,290.28 | - | - | - | - | - | - |
| Westpac Banking Corp - Dividends (WBC) | | | | | | | | | | | | |
| | 20/12/2019 | 6,327.20 | 6,327.20 | - | - | 2,711.66 | - | - | - | - | - | - |
| | | 6,327.20 | 6,327.20 | - | - | 2,711.66 | - | - | - | - | - | - |
| | | 50,847.70 | 41,754.86 | 9,092.84 | - | 17,894.94 | - | - | - | - | - | - |
| TOTALS | | 50,847.70 | 41,754.86 | 9,092.84 | - | 17,894.94 | - | - | - | - | - | - |

Detailed Tax Statement

As at 30 June 2020

Interest

| | Tax Date | Amount Received | Interest | Foreign Income | Foreign Tax Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax |
|-----------------|---------------------|----------------------------|-----------------|---------------------------|--------------------------------|---------------------------------|---------------------------------|
| Cash | | | | | | | |
| Business Online | | | | | | | |
| | 01/07/2019 | 28.46 | 28.46 | - | - | - | - |
| | 01/08/2019 | 25.74 | 25.74 | - | - | - | - |
| | 01/09/2019 | 21.31 | 21.31 | - | - | - | - |
| | 01/10/2019 | 20.62 | 20.62 | - | - | - | - |
| | 01/11/2019 | 21.31 | 21.31 | - | - | - | - |
| | 01/12/2019 | 20.62 | 20.62 | - | - | - | - |
| | 01/01/2020 | 21.31 | 21.31 | - | - | - | - |
| | 01/02/2020 | 21.31 | 21.31 | - | - | - | - |
| | 01/03/2020 | 2.06 | 2.06 | - | - | - | - |
| | | 182.74 | 182.74 | - | - | - | - |
| | | 182.74 | 182.74 | - | - | - | - |

Fixed Interest Securities

| | | | | | | | |
|----------------------------------|------------|------------------|------------------|---|---|---|---|
| Commonwealth Bank Term Deposit 1 | | | | | | | |
| | 04/09/2019 | 10,730.68 | 10,730.68 | - | - | - | - |
| | 04/02/2020 | 5,266.13 | 5,266.13 | - | - | - | - |
| | | 15,996.81 | 15,996.81 | - | - | - | - |
| | | 15,996.81 | 15,996.81 | - | - | - | - |
| TOTALS | | 16,179.55 | 16,179.55 | - | - | - | - |

Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses

| Account | Amount Paid |
|--|-----------------|
| Accountancy Fees | 1,716.00 |
| ATO Annual Return Fee - Supervisory levy | 259.00 |
| Audit Fees | 1,232.00 |
| TOTALS | 3,207.00 |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

| | | |
|--------------------------------------|---|---|
| Gross Interest Income | | - |
| Gross Dividend Income | | |
| Imputation Credits | - | |
| Franked Amounts | - | |
| Unfranked Amounts | - | - |
| Gross Rental Income | | - |
| Gross Foreign Income | | - |
| Gross Trust Distributions | | - |
| Net Capital Gains | | - |
| Net Other Income | | - |
| Exempt Current Pension Income | | - |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

| | |
|-----------------------------------|-------------------|
| Gross Income | 142,343.00 |
| PLUS Non-assessable Contributions | - |
| PLUS Rollins | - |
| | <u>142,343.00</u> |

Reduced Fund Income:

| | |
|------------------------------------|-------------------|
| Fund Income | 142,343.00 |
| LESS Exempt Current Pension Income | - |
| | <u>142,343.00</u> |

Apportionment Factor:

| | |
|----------------------------|---------------------|
| <u>Reduced Fund Income</u> | <u>142,343.00</u> |
| Fund Income | 142,343.00 |
| | <u>1.0000000000</u> |

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

| | |
|------------------------------------|------------------|
| Gross Income | 142,343.00 |
| LESS Gross Taxable Contributions | 57,422.00 |
| LESS Exempt Current Pension Income | - |
| | <u>84,921.00</u> |

Total Investment Income:

| | |
|----------------------------------|------------------|
| Gross Income | 142,343.00 |
| LESS Gross Taxable Contributions | 57,422.00 |
| | <u>84,921.00</u> |

Apportionment Factor:

| | |
|-------------------------------------|---------------------|
| <u>Assessable Investment Income</u> | <u>84,921.00</u> |
| Total Investment Income | 84,921.00 |
| | <u>1.0000000000</u> |

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

| Account | Member | Date | Description | Transaction Amount | Deductible % | Deductible \$ | Pension Exempt Apportionment | Apportionment Factor | Tagged to Member | Deduction |
|----------|--------|------------|-----------------|--------------------|--------------|---------------|------------------------------|----------------------|------------------|-----------|
| 801 0001 | | 11/10/2019 | TTO Accounting | 1,716.0000 | 100.00 | 1,716.00 | Yes | 1.0000 | | 1,716.00 |
| 801 0005 | | 11/10/2019 | TTO Audit | 1,232.0000 | 100.00 | 1,232.00 | Yes | 1.0000 | | 1,232.00 |
| 825 0005 | | 15/10/2019 | ATO Levy Refund | 259.0000 | 100.00 | 259.00 | No | - | | 259.00 |
| TOTALS | | | | | | | | | | 3,207.00 |

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

| Account | Description | Date | Revenue Amount | TFN Credit | TFN Closely Held Trusts | ABN Credit | Notes |
|--|----------------------------------|------------|----------------|------------|-------------------------|------------|-------|
| Assessable Revenue Accounts | | | | | | | |
| 601 0002 | Commonwealth Bank Term Deposit 1 | 04/09/2019 | 10,730.68 | - | - | - | |
| 601 0002 | Commonwealth Bank Term Deposit 1 | 04/02/2020 | 5,266.13 | - | - | - | |
| 605 0339 | Bank Of Queensland. - Dividends | 27/11/2019 | 3,224.00 | - | - | - | |
| 605 0370 | Bendigo And Adelaide - Dividends | 30/09/2019 | 8,811.95 | - | - | - | |
| 605 0370 | Bendigo And Adelaide - Dividends | 31/03/2020 | 7,804.87 | - | - | - | |
| 605 0586 | Ausnet Ordinary Fully Paid | 19/12/2019 | 9,092.84 | - | - | - | |
| 605 0586 | Ausnet Ordinary Fully Paid | 25/06/2020 | 9,092.84 | - | - | - | |
| 605 1804 | OZ Minerals - Dividends | 17/09/2019 | 400.00 | - | - | - | |
| 605 1804 | OZ Minerals - Dividends | 26/03/2020 | 750.00 | - | - | - | |
| 605 2346 | Telstra Corporation. - Dividends | 26/09/2019 | 2,672.00 | - | - | - | |
| 605 2346 | Telstra Corporation. - Dividends | 27/03/2020 | 2,672.00 | - | - | - | |
| 605 2553 | Westpac Banking Corp - Dividends | 20/12/2019 | 6,327.20 | - | - | - | |
| 690 0003 | Business Online | 01/07/2019 | 28.46 | - | - | - | |
| 690 0003 | Business Online | 01/08/2019 | 25.74 | - | - | - | |
| 690 0003 | Business Online | 01/09/2019 | 21.31 | - | - | - | |
| 690 0003 | Business Online | 01/10/2019 | 20.62 | - | - | - | |
| 690 0003 | Business Online | 01/11/2019 | 21.31 | - | - | - | |
| 690 0003 | Business Online | 01/12/2019 | 20.62 | - | - | - | |
| 690 0003 | Business Online | 01/01/2020 | 21.31 | - | - | - | |
| 690 0003 | Business Online | 01/02/2020 | 21.31 | - | - | - | |
| 690 0003 | Business Online | 01/03/2020 | 2.06 | - | - | - | |
| Total Assessable Revenue | | | 67,027.25 | - | - | - | |
| Non-assessable Revenue Accounts | | | | | | | |
| Total Non-assessable Revenue | | | - | - | - | - | |

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

| Account | Description | Date | Revenue Amount | TFN Credit | TFN Closely Held Trusts | ABN Credit | Notes |
|---------------|-------------|------|-------------------|---------------|-------------------------------|---------------|-------|
| Total Revenue | | | 67,027.25 | - | - | - | |

Notes:
FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

| Account | Description | Date | Rent | Unfranked | Unfranked CFI | Franked | Imputation Credit | NALI | Interest | Other Taxable | Total |
|---------------|----------------------------------|------------|------|-----------------|---------------|------------------|-------------------|------|------------------|---------------|------------------|
| 601 0002 | Commonwealth Bank Term Deposit 1 | 04/09/2019 | - | - | - | - | - | - | 10,730.68 | - | 10,730.68 |
| 601 0002 | Commonwealth Bank Term Deposit 1 | 04/02/2020 | - | - | - | - | - | - | 5,266.13 | - | 5,266.13 |
| 605 0339 | Bank Of Queensland. - Dividends | 27/11/2019 | - | - | - | 3,224.00 | 1,381.71 | - | - | - | 4,605.71 |
| 605 0370 | Bendigo And Adelaide - Dividends | 30/09/2019 | - | - | - | 8,811.95 | 3,776.55 | - | - | - | 12,588.50 |
| 605 0370 | Bendigo And Adelaide - Dividends | 31/03/2020 | - | - | - | 7,804.87 | 3,344.94 | - | - | - | 11,149.81 |
| 605 0586 | Ausnet Ordinary Fully Paid | 19/12/2019 | - | 4,546.42 | - | 4,546.42 | 1,948.47 | - | - | - | 11,041.31 |
| 605 0586 | Ausnet Ordinary Fully Paid | 25/06/2020 | - | 4,546.42 | - | 4,546.42 | 1,948.47 | - | - | - | 11,041.31 |
| 605 1804 | OZ Minerals - Dividends | 17/09/2019 | - | - | - | 400.00 | 171.43 | - | - | - | 571.43 |
| 605 1804 | OZ Minerals - Dividends | 26/03/2020 | - | - | - | 750.00 | 321.43 | - | - | - | 1,071.43 |
| 605 2346 | Telstra Corporation. - Dividends | 26/09/2019 | - | - | - | 2,672.00 | 1,145.14 | - | - | - | 3,817.14 |
| 605 2346 | Telstra Corporation. - Dividends | 27/03/2020 | - | - | - | 2,672.00 | 1,145.14 | - | - | - | 3,817.14 |
| 605 2553 | Westpac Banking Corp - Dividends | 20/12/2019 | - | - | - | 6,327.20 | 2,711.66 | - | - | - | 9,038.86 |
| 690 0003 | Business Online | 01/07/2019 | - | - | - | - | - | - | 28.46 | - | 28.46 |
| 690 0003 | Business Online | 01/08/2019 | - | - | - | - | - | - | 25.74 | - | 25.74 |
| 690 0003 | Business Online | 01/09/2019 | - | - | - | - | - | - | 21.31 | - | 21.31 |
| 690 0003 | Business Online | 01/10/2019 | - | - | - | - | - | - | 20.62 | - | 20.62 |
| 690 0003 | Business Online | 01/11/2019 | - | - | - | - | - | - | 21.31 | - | 21.31 |
| 690 0003 | Business Online | 01/12/2019 | - | - | - | - | - | - | 20.62 | - | 20.62 |
| 690 0003 | Business Online | 01/01/2020 | - | - | - | - | - | - | 21.31 | - | 21.31 |
| 690 0003 | Business Online | 01/02/2020 | - | - | - | - | - | - | 21.31 | - | 21.31 |
| 690 0003 | Business Online | 01/03/2020 | - | - | - | - | - | - | 2.06 | - | 2.06 |
| TOTALS | | | - | 9,092.84 | - | 41,754.86 | 17,894.94 | - | 16,179.55 | - | 84,922.19 |