

Dear Sir/Madam,

RE: Minimum Account-Based pension

I, Lyn Patricia Davey, am currently a member of The Lyn Davey Pension Fund.

I, hereby request the trustee to commence a Minimum Account-Based pension with commencement date of 1<sup>st</sup> January, 2022 with \$330000.00 of the superannuation benefits standing to my member's account in accumulation in the fund.

This balance contains a Taxable Balance of \$ 00.00 and a Tax Free Balance of \$ ~~330000.00~~<sup>\$310,000 KD</sup>.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2022.

\$6600.00 in the frequency of at least an annual payment,

The Pension will have as a Reversionary Beneficiary, Robert Edward Fairley, having satisfied the requirements of interdependency Provisions.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

..... *L. Davey* .....

Lyn Patricia Davey

DATED: 1<sup>st</sup> January, 2022

**The Lyn Davey Pension Fund**  
**MINUTES OF A MEETING OF THE TRUSTEE HELD ON 1st January, 2022**  
**AT 40 Monds Lane, Picton NSW 2571**

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PRESENT

Lyn Patricia Davey  
Robert Fairley,  
being Directors of LPD Nominees Pty Limited.

PENSION COMMENCEMENT

Lyn Davey wishes to commence a new Minimum Account-Based pension with a commencement date of 1<sup>st</sup> January, 2022

The Pension Account Balance used to support this pension will be \$330,000.00 consisting of:

- a Taxable amount of: \$ 00.00 ~~\$ 310,000~~
- and a Tax Free amount of: \$ 330,000.00

TRUSTEE ACKNOWLEDGMENT

It was resolved that the Trustee has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations.
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.
- The Trustee will lodge the required TBAR reports with the Australian Taxation Office

REVERSIONARY

It was resolved that the pension will be reversionary, with Robert Fairley as the reversionary Pensioner, subject to the interdependency rules.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2022;

\$6600.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee pursuant to the Fund Deed.

..... *L. Davey* .....  
Lyn Davey

Lyn Davey Pension Fund  
Carmen  
Monds Lane,  
PICTON NSW 2571

Dear Lyn,

LPD Nominees Pty Limited as trustee for The Lyn Davey Pension Fund acknowledges that Lyn Patricia Davey has advised her intention to commence a new Account-Based pension on 1<sup>st</sup> January, 2022.

The Trustee has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually.
- The pension amounts will be between the minimum and maximum limits specified by the requirements of the Act for the payment of a pension and determined by the responsible authority.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee will comply with ATO obligations such as PAYG withholding and payment summary obligations.
- You are 55 years of age or over and have reached preservation age.
- Establish that the fund's trust deed provides for payment of this pension to the member.
- The required reports are lodged with the ATO


The Pension will have, as a reversionary Pension, subject to the interdependency rules, Robert Edward Fairley.

The Trustee has agreed to pay the pension payment for the year ended 30 June 2022 of


\$6,600.00 in the frequency of at least an annual payment.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

  
.....  
Robert Edward Fairley  
Trustee

.....  
Dated

  
.....  
Lyn Patricia Davey  
Trustee

.....  
Dated