

Great Southern Land Media Pty Ltd

Financial Statements

For the year ended 30 June 2022

MJJ Accounting and Business Solutions Pty Ltd

Unit 1, 8 Denna Street

MAROOCHYDORE QLD 4558

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# Great Southern Land Media Pty Ltd

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## Great Southern Land Media Pty Ltd

### Director's Declaration - Multiple

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The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

*rhys holleran*

[rhys holleran \(Aug 15, 2023 10:29 GMT+10\)](#)

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Rhys Holleran

Director

*NJ SCOTT*

[NJ SCOTT \(Jul 25, 2023 18:07 GMT+10\)](#)

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Nicholas John Scott

Director

*Guy Dobson*

[Guy Dobson \(Jul 28, 2023 14:22 GMT+10\)](#)

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Guy Charles Dobson

Director

Dated:

# Great Southern Land Media Pty Ltd

## Compilation Report to Great Southern Land Media Pty Ltd

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We have compiled the accompanying special purpose financial statements of Great Southern Land Media Pty Ltd, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2022, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### *The Responsibility of the Directors*

The directors of Great Southern Land Media Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

  
[Melanie Jacobson \(log 15, 2023 10:35 GMT+10\)](#)

MJJ Accounting and Business Solutions Pty Ltd  
Unit 1, 8 Denna Street  
MAROOCHYDORE QLD

21 June, 2023

**Great Southern Land Media Pty Ltd**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2022**

2022

\$

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**Income**

Corporate Charge	22,500.00
Total income	<u>22,500.00</u>

**Expenses**

Accountancy	69,345.00
Bank fees & charges	1,666.66
Borrowing expenses	4,243.67
Interest Expense - Cladela	150,000.00
Interest - GLAS	<u>52,314.81</u>
	202,314.81
Legal fees	<u>141,070.76</u>
Total expenses	<u>418,640.90</u>
<b>Profit (Loss) from Ordinary Activities before income tax</b>	<b><u><u>(396,140.90)</u></u></b>

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

**Great Southern Land Media Pty Ltd**  
**Profit and Loss Statement**  
**For the year ended 30 June 2022**

	2022
	\$
Operating profit (deficit) before income tax	(396,140.90)
Income tax attributable to operating profit (loss)	(259,429.06)
<b>Operating profit (deficit) after income tax</b>	<b>(655,569.96)</b>
Retained profits at the beginning of the financial year	_____
Total available for appropriation (deficiency)	(655,569.96)
<b>Retained profits (deficit) at the end of the financial year</b>	<b>(655,569.96)</b>

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**Great Southern Land Media Pty Ltd**  
**Detailed Balance Sheet as at 30 June 2022**

	Note	2022
		\$
<hr/>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
McCabe Curwood Trust Acc #143541		845,000.00
McCabe Curwood Trust Acc #144889		100,000.00
		<u>945,000.00</u>
<b>Receivables</b>		
Sundry Debtor - Share Subscriptions		80,000.00
		<u>80,000.00</u>
<b>Total Current Assets</b>		<u><b>1,025,000.00</b></u>
<b>Non-Current Assets</b>		
<b>Receivables</b>		
Loan - EON Broadcasting P/L		8,066,944.77
		<u>8,066,944.77</u>
<b>Other Financial Assets</b>		
Shares in Subsidiary - EON P/L		21,972,041.55
		<u>21,972,041.55</u>
<b>Other</b>		
Borrowing expenses		195,756.33
Deferred Tax Asset		40,524.14
		<u>236,280.47</u>
<b>Total Non-Current Assets</b>		<u><b>30,275,266.79</b></u>
<b>Total Assets</b>		<u><b>31,300,266.79</b></u>

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**Great Southern Land Media Pty Ltd**  
**Detailed Balance Sheet as at 30 June 2022**

	Note	2022
		\$
<hr/>		
<b>Current Liabilities</b>		
<b>Payables</b>		
<b>Unsecured:</b>		
Accrual - Other		135,080.47
		<u>135,080.47</u>
<b>Current Tax Liabilities</b>		
Taxation		62,971.20
		<u>62,971.20</u>
<b>Total Current Liabilities</b>		<u><b>198,051.67</b></u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Unsecured:</b>		
Bank Loan - GLAS		10,000,000.00
Loan - Cladela Pty Ltd ATF Moore FT		725,000.00
Loan - Sunshine Coast Broadcasters P/L		382,785.08
		<u>11,107,785.08</u>
<b>Total Non-Current Liabilities</b>		<u><b>11,107,785.08</b></u>
<b>Total Liabilities</b>		<u><b>11,305,836.75</b></u>
<b>Net Assets</b>		<u><u><b>19,994,430.04</b></u></u>

## Equity

### Issued Capital

Issued & paid up capital	20,650,000.00
Retained profits / (accumulated losses)	(655,569.96)
<b>Total Equity</b>	<u><u><b>19,994,430.04</b></u></u>

at point of correcting ASIC records = (483,700 shares / 20,650,000 shares) x \$20,650,000 = \$483,700.00  
 post allocation of retained profits/losses = (483,700 shares / 20,650,000 shares) x \$19,994,430.04 = \$468,344.11

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# Great Southern Land Media Pty Ltd

## Company Short

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Location:	Unit 1, 8 Denna Street MAROOCHYDORE QLD 4558
Director(s):	Rhys Holleran , Nicholas John Scott , Guy Charles Dobson
Minutes:	The minutes of the previous meeting of the Directors were signed as an accurate record.
Dividend:	It was resolved that no dividend is to be paid and is hereby confirmed.
Financial Statements and Notes to the Financial Statements:	<p>The Chairperson tabled the Financial Report and Compilation Report of Great Southern Land Media Pty Ltd in respect of the year ended 30 June 2022 and read a Report of the Directors' in relation thereto.</p> <p>It was resolved that the Directors' Report be received and the Financial Report be received and are hereby adopted as tabled.</p>
Remuneration Report:	<p>It was resolved that the remuneration report be received and passed.</p> <p>This concluded the business of the meeting.</p>

*rhys holleran*  
[rhys holleran \(Aug 15, 2023 10:29 GMT+10\)](#)

Rhys Holleran

*NJ SCOTT*  
[NJ SCOTT \(Jul 25, 2023 18:07 GMT+10\)](#)

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