

## D A HANNES SUPERANNUATION FUND No.2

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	0.00	50,000.00
Other Assets	3	0.00	1,519.24
Shares in Listed Companies (Australian)	4	3,931,812.29	3,770,701.64
Shares in Listed Companies (Overseas)	5	0.00	105,814.99
<b>Total Investments</b>		<u>3,931,812.29</u>	<u>3,928,035.87</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	133,475.40
CBA 529094		180,000.00	0.00
Bell Potter Securities		0.00	605.22
CBA Cash Management A/C 10529107		0.00	(0.01)
CBA Direct Investment Account		102,053.52	0.00
CBA Savings		65,517.70	147,075.30
Bendigo Bank		39.70	0.00
Income Tax Refundable		2,537.45	8,392.28
<b>Total Other Assets</b>		<u>350,148.37</u>	<u>289,548.19</u>
<b>Total Assets</b>		<u>4,281,960.66</u>	<u>4,217,584.06</u>
Less:			
<b>Liabilities</b>			
Amounts owing to other persons		178,098.84	(113,281.78)
<b>Total Liabilities</b>		<u>178,098.84</u>	<u>(113,281.78)</u>
<b>Net assets available to pay benefits</b>		<u>4,103,861.82</u>	<u>4,330,865.84</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Hannes, Damien - Accumulation		4,103,861.82	4,330,865.84
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>4,103,861.82</u>	<u>4,330,865.84</u>

**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	10	10,743.87	23,300.71
Interest Received		26.21	514.79
Other Investment Income		0.00	729.55
<b>Contribution Income</b>			
Employer Contributions		0.00	6,642.44
Other Contributions		500.00	0.00
<b>Total Income</b>		<u>11,270.08</u>	<u>31,187.49</u>
<b>Expenses</b>			
Accountancy Fees		5,005.00	4,895.00
Administration Costs		223.00	468.46
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		550.00	550.00
ASIC Fees		55.00	0.00
Bank Charges		150.00	(12.50)
Interest Paid		2.02	0.25
Fines		82.00	0.00
Unrecoverable Distributions 2019		0.00	7,605.00
Unrecoverable Distributions 2020		0.00	9,030.00
		<u>6,326.02</u>	<u>22,536.21</u>
<b>Investment Losses</b>			
Changes in Market Values	11	234,485.53	816,637.94
<b>Total Expenses</b>		<u>240,811.55</u>	<u>839,174.15</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(229,541.47)</u>	<u>(807,986.66)</u>
Income Tax Expense	12	(2,537.45)	1,297.65
<b>Benefits accrued as a result of operations</b>		<u>(227,004.02)</u>	<u>(809,284.31)</u>

**D A HANNES SUPERANNUATION FUND No.2**

**Members Statement**

Damien Hannes  
 6 Hallstrom Close  
 Northbridge, New South Wales, 2063, Australia

**Your Details**

Date of Birth : Provided  
 Age: 64  
 Tax File Number: Provided  
 Date Joined Fund: 24/06/1991  
 Service Period Start Date: 24/06/1991  
 Date Left Fund:  
 Member Code: HANDAM00001A  
 Account Start Date 24/06/1991  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 4,103,861.82

**Your Balance**

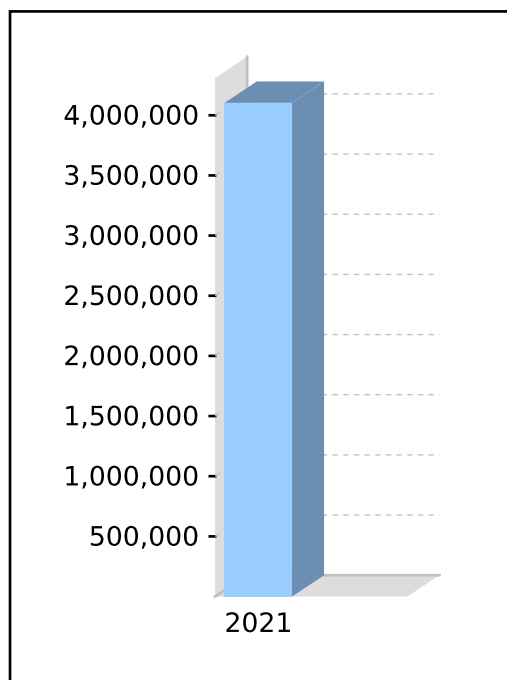
Total Benefits 4,103,861.82

Preservation Components

Preserved 3,908,790.89  
 Unrestricted Non Preserved 195,070.93  
 Restricted Non Preserved

Tax Components

Tax Free 2,306,841.29  
 Taxable 1,797,020.53



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2020	4,330,865.84
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	500.00
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(226,257.82)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,246.20
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	4,103,861.82

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
Pentanet Convertible Note	0.00	50,000.00
	0.00	50,000.00

### Note 3: Other Assets

	2021 \$	2020 \$
Loan - Quill Stationery Manufacturers Unit Trust	0.00	1,519.24

**Notes to the Financial Statements**

For the year ended 30 June 2021

0.00

1,519.24

**Note 4: Shares in Listed Companies (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Adslot Ltd	14,777.78	9,500.00
Allegiance Coal Limited	92,300.00	0.00
Australian Primary Hemp Limited	3,957.26	1,224.08
Astron Limited	238,359.12	67,809.06
Archer Materials Limited	133,000.00	0.00
Calidus Resources Limited	12,445.73	0.00
Credit Clear Limited	4,312.50	0.00
Cobalt Blue Holdings Limited	27,972.00	0.00
Cooper Energy Limited	730,971.54	1,054,285.88
Coronado Global Resources Inc	60,132.24	46,250.00
Carnarvon Petroleum Limited	137,500.00	107,250.00
Elementos Limited	8,500.00	0.00
Empired Ltd - Ordinary Fully Paid	101,217.03	36,961.28
Euroz Limited	173,000.00	102,500.00
Family Zone Cyber Safety Limited	300,000.00	117,000.00
Liquefied Natural Gas Limited - Ordinary Fully Paid	1,720.00	0.00
Metals X Limited - Ordinary Fully Paid	0.00	47,400.00
Paladin Energy Ltd	70,364.45	0.00
Pks Holdings Limited	0.00	85,000.00
Pantoro Limited - Ordinary Fully Paid	1,540,155.40	2,014,000.00
Reward Minerals Ltd - Ordinary Fully Paid	11,050.00	14,875.00
Raiz Investment Limited	0.00	8,550.00
Veem Ltd	39,900.00	12,000.00
Viking Mines Limited	42,500.00	14,000.00
Westoz Investment Company Limited	4,426.56	3,491.64
Western Areas Limited	119,500.00	0.00
Motio Ltd	0.00	28,604.70
Yojee Limited	46,250.00	0.00
Zebit Inc.	17,500.68	0.00

**Notes to the Financial Statements**

For the year ended 30 June 2021

	3,931,812.29	3,770,701.64
<b>Note 5: Shares in Listed Companies (Overseas)</b>		
	2021 \$	2020 \$
Sundance Energy Inc	0.00	105,814.99
	0.00	105,814.99
<b>Note 6: Banks and Term Deposits</b>		
	2021 \$	2020 \$
<b>Banks</b>		
Bell Potter Securities	0.00	605.22
Bendigo Bank	39.70	0.00
CBA 529094	180,000.00	0.00
CBA Cash Management A/C 10529107	0.00	(0.01)
CBA Direct Investment Account	102,053.52	0.00
CBA Savings	65,517.70	147,075.30
	347,610.92	147,680.51
<b>Note 7: Liability for Accrued Benefits</b>		
	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	4,330,865.84	5,140,150.15
Benefits accrued as a result of operations	(227,004.02)	(809,284.31)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	4,103,861.82	4,330,865.84
<b>Note 8: Vested Benefits</b>		
Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.		
	2021 \$	2020 \$
Vested Benefits	4,103,861.82	4,330,865.84
<b>Note 9: Guaranteed Benefits</b>		

**Notes to the Financial Statements**

For the year ended 30 June 2021

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	<b>2021</b>	<b>2020</b>
	\$	\$
Coronado Global Resources Inc	0.00	8,628.91
Empired Ltd - Ordinary Fully Paid	1,705.91	0.00
Euroz Limited	8,500.00	9,642.86
Fortescue Metals Group Ltd - Ordinary Fully Paid	0.00	4,457.14
Veem Ltd	309.00	244.72
Westoz Investment Company Limited	228.96	327.08
	10,743.87	23,300.71

**Note 11: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Fixed Interest Securities (Overseas) - Unitised</b>		
Transworld Capital Notes	0.00	(145,699.96)
	0.00	(145,699.96)
<b>Other Assets</b>		
Loan - Quill Stationery Manufacturers Unit Trust	0.00	(16,635.00)
	0.00	(16,635.00)
<b>Shares in Listed Companies (Australian)</b>		
Adslot Ltd	5,277.78	(5,277.78)
Allegiance Coal Limited	33,862.33	0.00
Alumina Limited	0.00	12,442.40
Archer Materials Limited	79,387.67	0.00
Astron Limited	170,550.06	(14,383.74)
Australian Primary Hemp Limited	2,569.66	1,224.08
Calidus Resources Limited	(1,204.42)	0.00
Carnarvon Petroleum Limited	30,250.00	(222,750.00)
Cobalt Blue Holdings Limited	(3,108.00)	0.00
Cooper Energy Limited	(323,314.34)	(463,885.78)
Coronado Global Resources Inc	2,804.74	(84,056.69)
Credit Clear Limited	1,687.50	0.00



## Notes to the Financial Statements

For the year ended 30 June 2021

Echo Resources Limited - Ordinary Fully Paid	0.00	(4,750.00)
Eclipse Group Ltd	0.00	0.01
Elementos Limited	417.50	0.00
Empired Ltd - Ordinary Fully Paid	64,255.75	6,254.99
Ensogo Limited	0.00	150,449.66
Euroz Limited	70,500.00	(22,000.00)
Family Zone Cyber Safety Limited	211,813.80	27,000.00
Liquefied Natural Gas Limited - Ordinary Fully Paid	1,720.00	(9,400.00)
Metals X Limited - Ordinary Fully Paid	42,600.00	(42,600.00)
Motio Ltd	(13,993.74)	20,547.51
Paladin Energy Ltd	15,539.02	0.00
Pantoro Limited - Ordinary Fully Paid	(503,844.60)	494,000.00
Pks Holdings Limited	15,000.00	(10,000.00)
Raiz Investment Limited	1,882.85	11,476.65
Reward Minerals Ltd - Ordinary Fully Paid	(3,825.00)	7,820.00
Slater & Gordon Limited	0.00	48,447.40
Sundance Energy Australia Limited	0.00	117,276.52
Sundance Energy Australia Limited Pension	0.00	848,891.00
Veem Ltd	27,900.00	(3,900.00)
Viking Mines Limited	23,500.00	(4,000.00)
Western Areas Limited	13,104.88	0.00
Westoz Investment Company Limited	0.00	0.01
Westoz Investment Company Limited	934.92	(438.84)
Westoz Investments	0.00	114.48
Yojee Limited	(3,750.00)	0.00
Zebit Inc.	(32,500.00)	0.00
	(69,981.64)	858,501.88
<b>Shares in Unlisted Private Companies (Australian)</b>		
Approach Solutions Pty Ltd	(100,008.00)	0.00
Mint Finance Pty Ltd	(50,000.00)	(100,000.00)
Numedico Technologies Pty Ltd	(102,000.00)	0.00
	(252,008.00)	(100,000.00)

## Notes to the Financial Statements

For the year ended 30 June 2021

<b>Shares in Unlisted Private Companies (Overseas)</b>		
Plasmoid International Pte Ltd	0.00	(100,000.00)
Transworld Capital Investment Cell	0.00	(200,000.00)
	0.00	(300,000.00)
<b>Total Unrealised Movement</b>	(321,989.64)	296,166.92
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Other Assets</b>		
Loan - Quill Stationery Manufacturers Unit Trust	(1,519.24)	0.00
	(1,519.24)	0.00
<b>Shares in Listed Companies (Australian)</b>		
Alumina Limited	0.00	(12,163.80)
Echo Resources Limited - Ordinary Fully Paid	0.00	74,750.00
Elanor Investors Group	0.00	13,073.69
Ensogo Limited	0.00	(150,448.67)
Family Zone Cyber Safety Limited	21,623.65	0.00
Fortescue Metals Group Ltd - Ordinary Fully Paid	0.00	18,383.15
Metals X Limited - Ordinary Fully Paid	38,041.87	0.00
Motio Ltd	37,681.87	2,301.41
Pks Holdings Limited	92,205.69	0.00
Raiz Investment Limited	5,285.25	8,109.55
Slater & Gordon Limited	0.00	(48,512.37)
Sundance Energy Australia Limited	0.00	(158,767.42)
Sundance Energy Australia Limited Pension	0.00	(877,943.43)
Unity Group Limited	0.00	1,778.06
	194,838.33	(1,129,439.83)
<b>Shares in Listed Companies (Overseas)</b>		
Sundance Energy Inc	(105,814.99)	0.00
	(105,814.99)	0.00
<b>Total Realised Movement</b>	87,504.10	(1,129,439.83)
<b>Changes in Market Values</b>	(234,485.54)	(833,272.91)

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 12: Income Tax Expense**

	<b>2021</b>	<b>2020</b>
	\$	\$
The components of tax expense comprise		
Current Tax	(2,537.45)	1,297.65
Income Tax Expense	<u>(2,537.45)</u>	<u>1,297.65</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(34,431.22)	
Less:		
Tax effect of:		
Non Taxable Contributions	75.00	
Realised Accounting Capital Gains	13,125.62	
Add:		
Tax effect of:		
Decrease in MV of Investments	48,298.45	
SMSF Non-Deductible Expenses	12.30	
Franking Credits	567.55	
Rounding	(0.26)	0.00
Income Tax on Taxable Income or Loss	1,246.20	0.00
Less credits:		
Franking Credits	3,783.65	
Current Tax or Refund	<u>(2,537.45)</u>	<u>1,297.65</u>

## D A HANNES SUPERANNUATION FUND No.2

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(229,541.47)
<b>Less</b>	
Realised Accounting Capital Gains	87,504.11
Non Taxable Contributions	500.00
	<u>88,004.11</u>
<b>Add</b>	
Decrease in MV of investments	321,989.64
SMSF non deductible expenses	82.00
Franking Credits	3,783.65
	<u>325,855.29</u>
SMSF Annual Return Rounding	(1.71)
	<u>8,308.00</u>
<b>Taxable Income or Loss</b>	<u>8,308.00</u>
Income Tax on Taxable Income or Loss	1,246.20
<b>Less</b>	
Franking Credits	3,783.65
	<u>(2,537.45)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(2,537.45)</u>
Supervisory Levy	259.00
	<u>(2,278.45)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,278.45)</u>

\* Distribution tax components review process has not been completed for the financial year.

# D A HANNES SUPERANNUATION FUND No.2

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the D A HANNES SUPERANNUATION FUND No.2 which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of D A HANNES SUPERANNUATION FUND No.2 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 23/09/2021

## D A HANNES SUPERANNUATION FUND No.2

# Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Damien Hannes

Trustee

23 September 2021

## Minutes of a meeting of the Trustee(s)

held on 23 September 2021 at 6 Hallstrom Close, Northbridge, New South Wales 2063

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<b>PRESENT:</b>	Damien Hannes
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>of</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

# Minutes of a meeting of the Trustee(s)

held on 23 September 2021 at 6 Hallstrom Close, Northbridge, New South Wales 2063

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Damien Hannes

Chairperson