

THE PROPERTY PLUS SUPERANNUATION FUND

Resolutions of the Trustees

Trustees	Linda May Osborn and Stephen Mark Osborn
Establishment of Fund	Resolved to establish an indefinitely continuing superannuation fund for the purpose of providing benefits for members of the Fund and their dependants. The fund is to be known as The Property Plus Superannuation Fund (Fund).
Consent and qualification of trustees	Each trustee has completed a declaration to the effect that they are not a disqualified person for the purpose of the Superannuation Industry (Supervision) Act 1993 and that they consent to act as a trustee of the Fund.
Execution of declaration of trust	Resolved: <ol style="list-style-type: none">1. To act as trustee of the Fund.2. To execute four copies of the deed establishing the Fund.3. To hold \$1.00 as the initial settlement sum on trust for the Beneficiaries.4. To record their decisions as trustees in a minute book kept for that purpose.
Application for membership	Resolved to accept the application(s) of Linda May Osborn and Stephen Mark Osborn to become a member(s) of the Fund effective from the establishment of the Fund.
Beneficiary account	Resolved to establish a separate beneficiary account for each new member.
Application to Register for the New Tax System	Resolved: <ol style="list-style-type: none">1. To execute the Application to Register for the New Tax System to be lodged with the Australian Taxation Office in order for the Fund to:<ul style="list-style-type: none">• elect to become a regulated superannuation fund under the Superannuation Industry (Supervision) Act 1993;• apply for a tax file number for the Fund; and• apply for an Australian Business Number.

- 2. To authorise
to be the ATO authorised contact persons on
behalf of the Trustee for correspondence with the
Australian Taxation Office.
- 3. To lodge the Application to Register for the New
Tax System with the Australian Taxation Office.

Investments

The Trustee has reviewed the Investment Policy having regard to the whole circumstances of the Fund, including:

- The risk involved in making, holding and realising, and the likely return from the Fund's investments having regard to the objectives and its expected cost from requirements;
- the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;
- the liquidity of the Fund's investments with regard to expected cash flow requirements;
- the ability of the Fund to meet its present and expected liabilities;
- the membership profile of the Fund; and
- the anticipated future contributions.

Resolved to adopt the Investment Policy annexed to this minute.

Resolved to authorise
to authorise Investments on behalf of the Trustee.

Bank account

Resolved:

To open a bank account for the Fund

with

To authorise only the trustee to operate on the Fund's bank account on behalf of the Trustee.

Appointment of Accountant and Tax Agent

Resolved to appoint ... *TOBY OAKLEY*
of ... *WAKEFUL PARTNERS*
as the accountant and tax agent of the Fund.

Appointment of Auditor

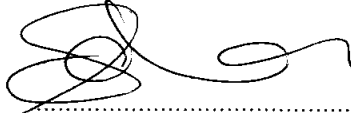
Resolved to appoint *KEN SOON*

of *KEN SOON*
as auditor of the Fund.

Appointment of Financial Adviser

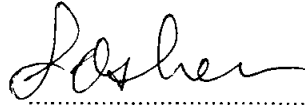
Resolved to appoint
as the financial adviser of the Fund.

Signed by:



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Linda May Osborn

15 / 09 / 2011



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Stephen Mark Osborn

15 / 09 / 2011