

Operating Statement

For the year ended 30 June 2020



| | Note | 2020 \$ | 2019 \$ |
|---|------|-----------------|---------------|
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 10 | 0 | 183 |
| Dividends Received | 9 | 7,917 | 19,769 |
| Interest Received | | 35 | 306 |
| Other Investment Income | | 0 | 874 |
| Contribution Income | | | |
| Employer Contributions | | 959 | 12,097 |
| Personal Non Concessional | | 0 | 2,530 |
| Total Income | | <u>8,911</u> | <u>35,759</u> |
| Expenses | | | |
| Accountancy Fees | | 0 | 2,530 |
| ATO Supervisory Levy | | 259 | 259 |
| Auditor's Remuneration | | 550 | 1,100 |
| Advisor Fees | | 1,655 | 1,631 |
| Bank Charges | | 0 | 5 |
| Investment Expenses | | 0 | 1,198 |
| Interest Paid | | 0 | 10 |
| Investment Losses | | | |
| Changes in Market Values | 11 | 34,936 | 17,617 |
| Total Expenses | | <u>37,400</u> | <u>24,350</u> |
| Benefits accrued as a result of operations before income tax | | <u>(28,489)</u> | <u>11,409</u> |
| Income Tax Expense | 12 | (1,453) | (3,130) |
| Benefits accrued as a result of operations | | <u>(27,036)</u> | <u>14,540</u> |