

Natural Wellness Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		25,000.00	-
Investment Gains			
Increase in Market Value	8A	235,000.00	90,000.00
Investment Income			
Rent	7A	28,142.12	28,586.07
Other Income		-	1.16
		<u>288,142.12</u>	<u>118,587.23</u>
Expenses			
Member Payments			
Lump Sums Paid		-	6,000.00
Pensions Paid		14,090.00	17,274.97
Contribution Surcharge		-	26,437.40
Other Expenses			
Accountancy Fee		4,103.00	2,546.50
Actuarial Fee		-	110.00
Auditor Fee		-	330.00
Bank Fees		170.20	144.00
Interest Paid		7,132.01	5,661.49
Property Expenses		8,906.15	8,114.98
Regulatory Fees		267.00	317.00
SMSF Supervisory Levy		518.00	-
		<u>35,186.36</u>	<u>66,936.34</u>
Benefits Accrued as a Result of Operations before Income Tax		252,955.76	51,650.89
Income Tax			
Income Tax Expense		3,346.20	-
		<u>3,346.20</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u>249,609.56</u>	<u>51,650.89</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*