

Financial Statements

For the year ended 30 June 2022

Bensi Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of Bensi Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Bensi Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:
Address:

Signature: 

Date: 23.01.2023

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	12	56,947	63,617
Australian Listed Unit Trust	13	151,926	175,983
Unit Trusts (Unlisted)	14	232,653	259,800
Property - Residential	15	-	145,000
Overseas Unit Trusts	16	70,782	84,175
		512,308	728,575
OTHER ASSETS			
Cash at Bank	17	180,829	103,658
Sundry Debtors - Fund Level	18	11,512	16,288
		192,341	119,946
TOTAL ASSETS			
		704,649	848,521
LIABILITIES			
Provisions for Tax - Fund	19	(3,095)	(2,240)
Financial Position Rounding		1	2
		(3,094)	(2,238)
TOTAL LIABILITIES			
		(3,094)	(2,238)
NET ASSETS AVAILABLE TO PAY BENEFITS			
		707,743	850,759
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	20	707,743	850,759
		707,743	850,759

This Statement is to be read in conjunction with the notes to the Financial Statements

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 2: Australian Listed Shares		
Macquarie Group Ltd Capital Note 3	666	666
Maquarie Group Ltd Capital Note 4	539	539
	1,205	1,205
Note 3: Australian Listed Unit Trust		
VNGD Us Total Market CDI 1:1 - Dividends	282	267
	282	267
Note 4: Unit Trusts (Unlisted)		
Managed Investments	19,445	24,515
	19,445	24,515
Note 5: Property - Residential		
Asset Income for LandB	3,648	2,250
	3,648	2,250
Note 6: Miscellaneous Rebates		
Miscellaneous Rebate	-	4
	-	4
Note 7: Cash at Bank		
Cash at Bank - Bank Interest	16	3
Cash at Bank - Other (Fund)	20	15
	36	18
Note 8: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	(1,695)	2,471
Market Movement Non-Realised - Overseas Assets	(13,391)	10,117
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	(11,159)	4,924
Market Movement Non-Realised Listed Shares and Options	(12,816)	16,416
Market Movement Non-Realised Public Securities	(2,607)	(918)
Market Movement Non-Realised Unit Trusts	(29,598)	31,995
	(71,266)	65,005
Note 9: Market Movement Realised		
Market Movement Realised - Other Managed Investments	-	(3,753)
Market Movement Realised - Real Property	27,709	-
Market Movement Realised - Trusts - Non-Public & Non-PST	-	1,723
Market Movement Realised Listed Shares and Options	-	1,141
	27,709	(889)

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 10: Fund Administration Expenses		
Administration Costs	1,451	1,293
Advisor Advice Fee	7,514	7,265
Bank Charges	-	29
Professional Fees	2,618	-
Subscriptions and Registrations	259	-
	11,842	8,587
Note 11: Fund Tax Expenses		
Income Tax Expense	(2,768)	(1,369)
Tax Accrued During Period	-	(1,281)
	(2,768)	(2,650)
Note 12: Australian Listed Shares		
Macquarie Group Capital Notes	19,738	20,212
Maquarie Group Ltd Capital Note 4	15,471	16,157
Qualitas Real Estate Income Fund	17,188	20,375
Unibail-Rodamco-Westfield	4,550	6,873
	56,947	63,617
Note 13: Australian Listed Unit Trust		
Magellan Global Fund (Open Class) (Managed Fund)	13,823	16,385
Stockland Stapled	24,761	31,963
Vanguard Australian Fixed Interest Index	18,025	20,633
Vngd Aus Prop Sec	8,892	10,587
VNGD AUS Shares ETF Units	39,530	44,387
VNGD Us Total Market CDI 1:1	27,352	29,661
Walter Scott Global Equity Fund	19,543	22,367
	151,926	175,983

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 14: Unit Trusts (Unlisted)		
Ausbil Inv Tst - Aust Active Eq Fund	13,985	15,940
BT Institutional Enhanced Cash	14,823	14,959
CC JCB Active Bond Fund	36,553	41,436
Eley Griffiths Group Emerging Companies Fund	8,046	9,613
Fairview Equity Partners Emerging Co	7,290	9,430
Fidelity Australian Equities	13,470	16,334
Franklin Australian Absolute Return Bon Fund - W Class	17,911	19,706
Hyperion Australian Growth Companies	10,564	15,597
PIMCO Global Bond Fund - Whl Class	35,734	40,061
RARE Infrastructure Value Fund - Unhedged	10,688	10,362
Schroder Hybrid Securities	18,723	19,708
Solaris Australian Equity Long Short Fund	44,866	46,654
	232,653	259,800
Note 15: Property - Residential		
Land and Building	-	145,000
	-	145,000
Note 16: Overseas Unit Trusts		
Arrowstreet Gbl Eq Hedged	10,244	11,952
Fairlight Global Small & Mid Cap Unhedged	9,119	11,077
Franklin Global Growth W	26,484	32,765
IFP Global Franchise Fund	12,539	14,231
Vanguard International Shares Index Hdgd	12,396	14,150
	70,782	84,175
Note 17: Cash at Bank		
Cash at Bank	3,295	20,887
Cash at Bank - Other (Fund)	177,534	82,771
	180,829	103,658
Note 18: Sundry Debtors - Fund Level		
Sundry Debtors	11,512	16,288
	11,512	16,288
Note 19: Provisions for Tax - Fund		
Provision for Deferred Tax	1,040	1,040
Provision for Income Tax	(4,135)	(3,280)
	(3,095)	(2,240)

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/> Note 20A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	850,759	776,320
Add: Increase (Decrease) in Members' Benefits	(28,016)	95,441
Add: Members Transfers	-	135,840
Less: Benefit Paid	115,000	156,840
Liability for Members' Benefits End	707,743	850,759

Note 20B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	707,743	850,759

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	1,205	1,205
Australian Listed Unit Trust	3	282	267
Unit Trusts (Unlisted)	4	19,445	24,515
Property - Residential	5	3,648	2,250
Miscellaneous Rebates	6	-	4
		24,580	28,241
Contribution Revenue			
Member Non-Concessional Contributions		-	9,000
		-	9,000
Other Revenue			
Cash at Bank	7	36	18
Market Movement Non-Realised	8	(71,266)	65,005
Market Movement Realised	9	27,709	(889)
		(43,521)	64,134
Total Revenue		(18,941)	101,375
EXPENSES			
General Expense			
Fund Administration Expenses	10	11,842	8,587
		11,842	8,587
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(30,783)	92,788
Tax Expense			
Fund Tax Expenses	11	(2,768)	(2,650)
		(2,768)	(2,650)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(28,015)	95,438

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		35.00	
Gross Dividend Income			
Imputation Credits	2,767.55		
Franked Amounts	215.69		
Unfranked Amounts	323.55	3,306.00	
Gross Rental Income		3,647.00	
Gross Foreign Income		2,888.00	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	7,950.00	7,950.00	
Non-arm's length income		-	
Net Other Income		8,703.00	
Gross Income			26,529.00
Less Exempt Current Pension Income		26,529.00	
ECPI Calculation Method = Deemed Segregation			-
Total Income			-
LESS DEDUCTIONS			
Other Deduction		1,452.00	
Add back net exempt pension income loss offset		1,452.00	
Total Deductions			-
Current Year Loss			-
TAXABLE INCOME			<u>-</u>
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			-
Less Imputed Tax Credit		2,767.55	
Less Amount Already paid (for the year)		-	2,767.55
TAX DUE OR REFUNDABLE			(2,767.55)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			<u>(2,508.55)</u>

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 2,767.55

Bensi Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	3,294.87	3,294.87	-	-	0.48
Cash at Bank - Other (Fund)	-	-	-	-	177,533.81	177,533.81	-	-	25.61
					180,828.68	180,828.68			26.09
Domestic Shares									
Franklin Australian Absolute Return Bon	FRT0027AU	19,085.7902	1.0479	0.9385	20,000.00	17,911.25	(2,088.75)	(10.44)	2.58
Macquarie Group Capital Notes	MQGPC	192.0000	104.1044	102.8000	19,988.04	19,737.60	(250.44)	(1.25)	2.85
Magellan Global Fund (Open Class) (Man	MGOC	5,958.0000	1.9901	2.3200	11,856.73	13,822.56	1,965.83	16.58	1.99
Maquarie Group Ltd Capital Note 4	MQGPD	150.0000	100.0000	103.1400	15,000.00	15,471.00	471.00	3.14	2.23
Qualitas Real Estate Income Fund	QRI	12,500.0000	1.6000	1.3750	20,000.00	17,187.50	(2,812.50)	(14.06)	2.48
Solaris Australian Equity Long Short Fund	WHT3859AU	33,537.6268	1.4312	1.3378	48,000.00	44,865.70	(3,134.30)	(6.53)	6.47
Unibail-Rodamco-Westfield	URW	1,210.0000	12.7274	3.7600	15,400.12	4,549.60	(10,850.52)	(70.46)	0.66
					150,244.89	133,545.21	(16,699.68)	(11.11)	19.27
Fixed Interest Securities									
Vanguard Australian Fixed Interest Index	VAF	408.0000	48.9438	44.1800	19,969.06	18,025.44	(1,943.62)	(9.73)	2.60
					19,969.06	18,025.44	(1,943.62)	(9.73)	2.60
Foreign Assets									
Arrowstreet Gbl Eqty Hedged	MAQ0079AU	10,885.8000	1.1751	0.9411	12,791.69	10,244.46	(2,547.23)	(19.91)	1.48
Fairlight Global Small & Mid Cap Unhedg	PIM7802AU	6,884.6816	1.4525	1.3246	10,000.00	9,119.45	(880.55)	(8.81)	1.32
Franklin Global Growth W	FRT0009AU	13,530.8820	1.4781	1.9573	20,000.00	26,483.56	6,483.56	32.42	3.82
IFP Global Franchise Fund	MAQ0404AU	5,835.5200	2.2221	2.1488	12,967.11	12,539.33	(427.78)	(3.30)	1.81
Vanguard International Shares Index Hdg	VAN0105AU	15,111.8278	0.9926	0.8203	15,000.00	12,396.23	(2,603.77)	(17.36)	1.79
					70,758.80	70,783.03	24.23	0.03	10.21
Non-Public & Non-PST Trusts									
BT Institutional Enhanced Cash	WFS0377AU	14,099.0693	1.0639	1.0513	15,000.00	14,822.97	(177.03)	(1.18)	2.14
Fairview Equity Partners Emerging Co	ANT0002AU	4,112.6877	2.4315	1.7725	10,000.00	7,289.74	(2,710.26)	(27.10)	1.05
Fidelity Australian Equities	FID0008AU	418.5055	30.3417	32.1859	12,698.17	13,469.99	771.82	6.08	1.94
Hyperion Australian Growth Companies	BNT0003AU	3,513.3500	3.5473	3.0069	12,462.91	10,564.18	(1,898.73)	(15.24)	1.52
Schroder Hybrid Securities	SCH0103AU	19,195.5092	1.0343	0.9754	19,853.92	18,722.55	(1,131.37)	(5.70)	2.70
					70,015.00	64,869.43	(5,145.57)	(7.35)	9.36
Other Investments									
Vngd Aus Prop Sec	VAP	117.0000	80.8689	76.0000	9,461.66	8,892.00	(569.66)	(6.02)	1.28
					9,461.66	8,892.00	(569.66)	(6.02)	1.28
Unit Trusts									
Ausbil Inv Trst - Aust Active Eq Fund	AAP0103AU	3,835.3769	3.5125	3.6464	13,471.75	13,985.20	513.45	3.81	2.02
CC JCB Active Bond Fund	CHN0005AU	40,983.6066	0.9760	0.8919	40,000.00	36,553.28	(3,446.72)	(8.62)	5.27

Bensi Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Eley Griffiths Group Emerging Companies	PIM5346AU	4,781.4844	2.0914	1.6828	10,000.00	8,046.28	(1,953.72)	(19.54)	1.16
PIMCO Global Bond Fund - Whl Class	ETL0018AU	40,176.7778	0.9956	0.8894	40,000.00	35,734.19	(4,265.81)	(10.66)	5.16
RARE Infrastructure Value Fund - Unheog	TGP0034AU	8,169.9346	1.2240	1.3082	10,000.00	10,687.84	687.84	6.88	1.54
Stockland Stapled	SGP	6,859.0000	4.3728	3.6100	29,992.90	24,760.99	(5,231.91)	(17.44)	3.57
VNGD AUS Shares ETF Units	VAS	472.0000	83.1573	83.7500	39,250.26	39,530.00	279.74	0.71	5.70
VNGD Us Total Market CDI 1:1	VTS	100.0000	196.4759	273.5200	19,647.59	27,352.00	7,704.41	39.21	3.95
Walter Scott Global Equity Fund	MAQ410AU	6,404.5700	2.1100	3.0513	13,513.64	19,542.58	6,028.94	44.61	2.82
Total Investments			215,876.14		717,154.23	693,136.15	(24,018.08)	(3.35)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Bensi Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Bensi, Leanne (65)	-	-	-	-	-	-	-	-	-
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Bensi, Orlando (69)									
Accumulation									
Accum (00003)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00007) - 10.47%	376,772.54	-	-	-	-	-	10,000.00	(12,407.30)	354,365.24
DBIS (00009) - 9.65%	142,640.01	-	-	-	-	-	5,000.00	(4,697.20)	132,942.81
	519,412.55						15,000.00	(17,104.50)	487,308.05
	519,412.55						15,000.00	(17,104.50)	487,308.05
Hildebrandt, Ian (67)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00010) - 8.16%	331,346.26	-	-	-	-	-	100,000.00	(10,911.39)	220,434.87
	331,346.26						100,000.00	(10,911.39)	220,434.87
	331,346.26						100,000.00	(10,911.39)	220,434.87
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	850,758.81	-	-	-	-	-	115,000.00	(28,015.89)	707,742.92

CALCULATED FUND EARNING RATE: (3.2930)%
 APPLIED FUND EARNING RATE: (3.2930)%

Member Statement

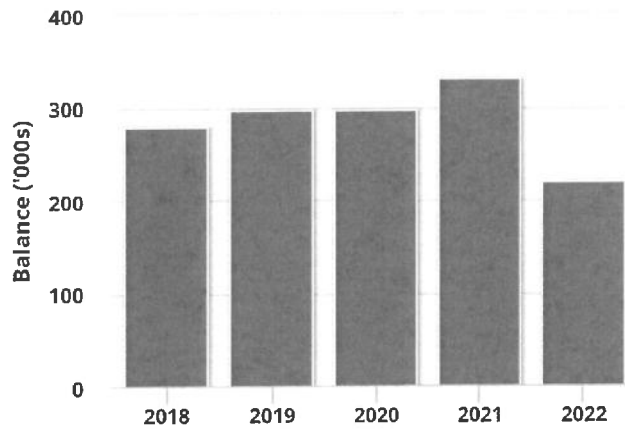
For the year ended 30 June 2022

Member details

Ian Maxwell Murray Hildebrandt
15 Perry Street
Orbost VIC 3888

Date of Birth: 10/12/1954
Eligible Service Date: 01/06/1984

Your recent balance history



YOUR OPENING BALANCE

\$331,346.26

(\$110,911.39)
Balance Decrease

YOUR CLOSING BALANCE

\$220,434.87

Your Net Fund Return

(3.2930)%

Your account at a glance

Opening Balance as at 01/07/2021

\$331,346.26

What has been deducted from your account

Pension Payments During Period

\$100,000.00

New Earnings

(\$10,911.39)

Closing Balance at 30/06/2022

\$220,434.87

Member Statement

For the year ended 30 June 2022

Consolidated - Ian Maxwell Murray Hildebrandt

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$220,434.87
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$17,991.31
Taxable Component	\$202,443.56

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$220,434.87
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.29)%
--	---------

Member Statement

For the year ended 30 June 2022

Account Based Pension - Ian Maxwell Murray Hildebrandt

PENSION ACCOUNT DETAILS

Member ID	00010
Pension Type	ACCOUNT
Pension Commencement Date	25/06/2021
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$331,346.26
What has been deducted from your account	
Pension Payments During Period	\$100,000.00
New Earnings	(\$10,911.39)
Closing Balance at 30/06/2022	\$220,434.87

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$220,434.87
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$17,991.31
Tax Free Proportion %	8.16%
Taxable Component	\$202,443.56

Bensi Superannuation Fund

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Ian Maxwell Murray Hildebrandt

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

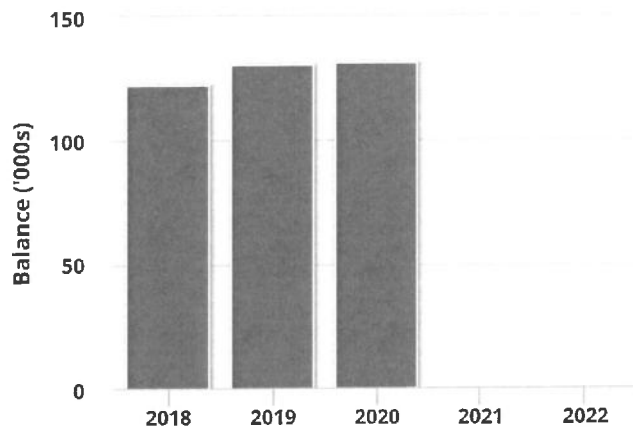
For the year ended 30 June 2022

Member details

Leanne Margaret Bensi
26 Raymond Street
Orbost VIC 3888

Date of Birth: 04/06/1957
Eligible Service Date: 27/11/1992

Your recent balance history



YOUR OPENING BALANCE

\$0.00

\$0.00
Balance Increase

YOUR CLOSING BALANCE

\$0.00

Your Net Fund Return

(3.2930)%

Your account at a glance

Opening Balance as at 01/07/2021	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2022	\$0.00

Member Statement

For the year ended 30 June 2022

Consolidated - Leanne Margaret Bensi

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

INVESTMENT RETURN

The return on your investment for the year	(3.29)%
--	---------

Bensi Superannuation Fund

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Leanne Margaret Bensi

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

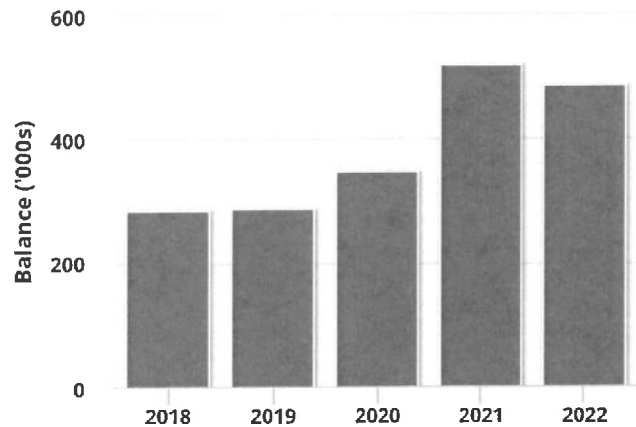
For the year ended 30 June 2022

Member details

Orlando Bensi
26 Raymond Street
Orbost VIC 3888

Date of Birth: 15/04/1953
Eligible Service Date: 14/04/1975

Your recent balance history



YOUR OPENING BALANCE

\$519,412.55

(\$32,104.50)
Balance Decrease

YOUR CLOSING BALANCE

\$487,308.05

Your Net Fund Return

(3.2930)%

Your account at a glance

Opening Balance as at 01/07/2021

\$519,412.55

What has been deducted from your account

Pension Payments During Period

\$15,000.00

New Earnings

(\$17,104.50)

Closing Balance at 30/06/2022

\$487,308.05

Member Statement

For the year ended 30 June 2022

Consolidated - Orlando Bensi

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$487,308.05
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$49,943.93
Taxable Component	\$437,364.12

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$487,308.05
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.29)%
--	---------

Member Statement

For the year ended 30 June 2022

Account Based Pension - Orlando Bensi

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$376,772.54
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$10,000.00
--------------------------------	-------------

New Earnings	(\$12,407.30)
---------------------	----------------------

Closing Balance at 30/06/2022	\$354,365.24
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$354,365.24
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$37,112.93
Tax Free Proportion %	10.47%
Taxable Component	\$317,252.31

Member Statement

For the year ended 30 June 2022

Account Based Pension - Orlando Bensi

PENSION ACCOUNT DETAILS

Member ID	00009
Pension Type	ACCOUNT
Pension Commencement Date	31/10/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$142,640.01
What has been deducted from your account	
Pension Payments During Period	\$5,000.00
New Earnings	(\$4,697.20)
Closing Balance at 30/06/2022	\$132,942.81

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$132,942.81
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$12,831.00
Tax Free Proportion %	9.65%
Taxable Component	\$120,111.81

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Orlando Bensi

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
