



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Responsible Entity Limited ABN 72 122 883 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

013853 000 LLC
MR BRETT ANTHONY DEANS &
MS NOELA EVELINE DEANS &
MR JASON DEANS
<THE DEANS FAMILY S/F A/C>
5 CONSTANCE COURT
MURRUMBA DOWNS QLD 4503

Update your information:

 **Online:**
www.investorcentre.com/au/contact

 **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
VIC 3001 Australia

Enquiries:

(within Australia) 1800 230 300
(international) +61 (03) 9946 4460
lendlease@computershare.com.au

Holder Number: HIN WITHHELD
Statement Date: 15 September 2020
TFN/ABN Status: Quoted

Lendlease Group Annual Tax Statement For The Year Ended 30 June 2020

This statement has been prepared to assist with the completion of the 2020 Australian Income Tax Return for Individuals. This statement should be read together with the Lendlease Group Tax Return Guide 2020, a copy of which is available on the Lendlease website. This statement should not be read as giving taxation advice. Investors should consult with their professional advisors on all tax related issues.

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust (AMIT) for the year ended 30 June 2020. This statement is an AMIT member annual statement (AMMA statement), which sets out distributions recognised on an 'attribution' basis. Lendlease Corporation Limited dividends are recognised on a 'payment' basis. As a result, the details set out in this statement include the following dividends and distributions:

- Lendlease Corporation dividend paid on 16 September 2019;
- Lendlease Corporation dividend paid on 17 March 2020;
- Lendlease Trust distribution for the six months ended 31 December 2019, paid on 17 March 2020; and
- Lendlease Trust distribution for the six months ended 30 June 2020, paid on 15 September 2020.

Lendlease Corporation Limited Dividends

	Amount	Tax Return Label
Dividend Income		
Franked dividends	\$0.00	11T
Franking credits	\$0.00	11U
Unfranked dividends ¹	\$789.71	11S
TFN amount withheld ²	\$0.00	11V
Non-resident withholding tax ³	\$0.00	

Lendlease Trust Distributions

	Amount	Tax Return Label (Supplementary Section)
Non primary production income	\$84.09	13U
Foreign source income	\$18.52	20E & 20M
Total current year capital gains	\$242.82	18H
Net capital gain ⁶	\$121.41	18A
AMIT cost base net amount - increase ⁸	\$84.18	
AMIT cost base net amount - decrease ⁹	\$20.95	
Non-assessable amounts ¹⁰	\$55.28	
Foreign income tax offset	\$2.91	20O
TFN amount withheld ²	\$0.00	13R
Non-resident interest withholding tax ⁴	\$0.00	
Non-resident MIT fund payment withholding tax ⁵	\$0.00	
Capital gains tax information – additional information for item 18		
Capital gains – discount method	\$242.82	(grossed up amount)
Capital gains – indexation method	\$0.00	
Capital gains – other	\$0.00	
Total current year capital gains⁷	\$242.82	

IMPORTANT INFORMATION IS ALSO CONTAINED ON THE BACK OF THIS PAGE
PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

265682 Broadcast/013853/028954/i



Notes to the Lendlease Group Annual Tax Statement

1. 100% of the dividend paid to you in September 2019 and 60% of the dividend paid in March 2020 have been declared to be conduit foreign income.
2. For Australian residents, withholding tax has been deducted from your Lendlease Group dividends and distributions at the highest marginal tax rate (including Medicare levy) because you have not provided a tax file number (TFN) (or where relevant Australian Business Number (ABN)) or claimed an exemption.
3. For non-residents, the unfranked non conduit foreign income portion of the Lendlease Group dividends will have non-resident dividend withholding tax deducted at a withholding rate depending on the country recorded as your address generally at 10%, 15% or 30%.
4. For non-residents, 10% interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income.
5. For non-residents, managed investment trust (MIT) non-resident withholding tax has been deducted from that portion of the Lendlease Trust distribution that is a 'Fund Payment' pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 which relates to the income year of Lendlease Trust ended 30 June 2020. MIT non-resident withholding tax is generally deducted at either 15% or 30%, depending on the country recorded as your address. Distributions which are attributable to a fund payment from a clean building managed investment trust is deducted at 10% or 30% depending on the country recorded as your address.
6. The net capital gain is calculated using the 50% discount method (where available) and assumes you have no capital losses.
7. Details of the 2020 LLT capital gains in relation to Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP) are available within the Investor Centre on Lendlease's website (www.lendlease.com).
8. The AMIT cost base net amount - increase for the year ended 30 June 2020 increases your cost base in your Lendlease Trust units.
9. The AMIT cost base net amount - decrease for the year ended 30 June 2020 decreases your cost base in your Lendlease Trust units.
10. Non-assessable amounts are not included in your tax return and are not used to adjust the cost base of your securities.



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Trust ARSN 128 052 595

013853 000 LLC



MR BRETT ANTHONY DEANS &
MS NOELA EVELINE DEANS &
MR JASON DEANS
<THE DEANS FAMILY S/F A/C>
5 CONSTANCE COURT
MURRUMBA DOWNS QLD 4503

Update your information:



Online:
www.investorcentre.com/au/contact



By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
VIC 3001 Australia

Enquiries:

(within Australia) 1800 230 300
(international) +61 (03) 9946 4460
lendlease@computershare.com.au

Holder Identification Number (HIN)

HIN WITHHELD

ASX Code LLC
TFN/ABN Status* Quoted
Record Date 24 August 2020
Payment Date 15 September 2020
Direct Credit Reference No. 825268

2020 Final Distribution

This distribution statement details your final distribution for the period ended 30 June 2020. This distribution is payable on the securities that were registered in your name as at the Record Date. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Distribution	Gross Payment
Lendlease Corporation Limited shares	0.000000 cents	2,500	\$0.00	\$0.00	\$0.00	\$0.00
Lendlease Trust units	3.256263 cents	2,500	\$0.00	\$0.00	\$81.41	\$81.41
Total - Stapled Securities	3.256263 cents	2,500	\$0.00	\$0.00	\$81.41	\$81.41
					Less resident withholding tax *	\$0.00
					Less non-resident withholding tax ^	\$0.00
					Net Payment	\$81.41
					Franking Credit	\$0.00

The final distribution of \$0.03256263 per Stapled Security is comprised of a trust distribution of 3.256263 cents per unit paid by Lendlease Trust. No part of this distribution has been paid by Lendlease Corporation Limited. For the foreseeable future, Lendlease Corporation Limited's ability to fund unfranked dividends, either fully or partly, from the conduit foreign income account is not certain. Non-resident securityholders will be subject to non-resident withholding tax on any future unfranked dividend that is not declared to be conduit foreign income.

Important Information is also contained on the back of this page

Your Payment Instruction

NATIONAL AUSTRALIA BANK LTD
BSB: 084-261 Account number: XXXXXXX44

Amount Deposited
AUD\$81.41

^ Non-Resident Withholding tax

10% non-resident interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income, being 0.320967 cents per unit.

The 'Fund Payment' of 1.570231 cents per unit will have MIT non-resident withholding tax deducted depending on the country recorded as your address. The withholding amount is calculated based on 1.280881 cents per unit deducted at either 15% or 30% and the 0.289350 cents per unit that is attributable to a fund payment from a clean building managed investment trust which is deducted at 10% or 30%.

Fund Payment Notice (relevant for distributions to residents outside of Australia)

For withholding tax purposes, this distribution includes a 'Fund Payment' of 1.570231 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ended 30 June 2020.

Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2020. The 'Fund Payment' includes an amount of 0.289350 cents per unit that is attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on the Fund Payment Notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2020 will be provided in a tax statement in September 2020.

Within the fund payment, the amount attributable to non-concessional MIT income (NCMI) is nil. The amount that is "Excluded from NCMI" as a result of transitional provisions is nil.

Note 1: An annual tax statement will be issued to securityholders for the year ended 30 June 2020. Do not use this statement to complete your 2020 Tax Return.

Note 2: If you require your payment to be re-issued, you may be charged an administration fee which will be deducted from your payment.

Distribution Reinvestment Plan

Please contact Computershare on 1800 230 300 (or +61 3 9946 4460 if you are calling from overseas) if you would like further information on the DRP.



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Trust ARSN 128 052 595

012348 000 LLC



MR BRETT ANTHONY DEANS &
MS NOELA EVELINE DEANS &
MR JASON DEANS
<THE DEANS FAMILY S/F A/C>
5 CONSTANCE COURT
MURRUMBA DOWNS QLD 4503

Update your information:



Online:
www.investorcentre.com/au/contact



By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
VIC 3001 Australia

Enquiries:

(within Australia) 1800 230 300
(international) +61 (03) 9946 4460
lendlease@computershare.com.au

Holder Identification Number (HIN)

X 0045312569

ASX Code
TFN/ABN Status*
Record Date
Payment Date
Direct Credit Reference No.

LLC
Quoted
26 August 2019
16 September 2019
826255

2019 Final Distribution

This distribution statement details your final distribution for the period ended 30 June 2019. This distribution is payable on the securities that were registered in your name as at the Record Date. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Lendlease Corporation Limited shares	9.504143 cents	2,500	\$0.00	\$237.60	\$237.60
Lendlease Trust units	20.495857 cents	2,500	\$0.00	\$512.40	\$512.40
Total - Stapled Securities	30.000000 cents	2,500	\$0.00	\$750.00	\$750.00
				Less resident withholding tax *	\$0.00
				Less non-resident withholding tax ^	\$0.00
				Net Payment	\$750.00
				Franking Credit	\$0.00

The final distribution of \$0.30 per Stapled Security is comprised of an unfranked dividend of 9.504143 cents per share paid by Lendlease Corporation Limited, and a trust distribution of 20.495857 cents per unit paid by Lendlease Trust. The whole of the unfranked amount of the dividend has been declared to be conduit foreign income. The conduit foreign income amount of the dividend is not subject to non-resident withholding tax. For future dividends, the conduit foreign income amount is likely to be less than the whole amount of the unfranked dividend.

Important Information is also contained on the back of this page

Your Payment Instruction

NATIONAL AUSTRALIA BANK LTD
BSB: 084-261 Account number: 845354644

Amount Deposited

AUD\$750.00

Fund Payment Notice (relevant for distributions to residents outside of Australia)

For withholding tax purposes, this distribution includes a 'Fund Payment' of 34.535068 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ended 30 June 2019.

Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2019. The 'Fund Payment' includes an amount of 0.728173 cents per unit that is attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on the Fund Payment Notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2019 will be provided in a tax statement in September 2019.

^ Non-Resident Withholding tax

10% non-resident interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income, being 0.586924 cents per unit.

The 'Fund Payment' of 34.535068 cents per unit will have MIT non-resident withholding tax deducted depending on the country recorded as your address. The withholding amount is calculated based on 33.806895 cents per unit deducted at either 15% or 30% and the 0.728173 cents per unit that is attributable to a fund payment from a clean building managed investment trust which is deducted at 10% or 30%.

Note: An annual tax statement will be issued to securityholders for the year ended 30 June 2019. Do not use this statement to complete your 2019 Tax Return.

Distribution Reinvestment Plan

Please contact Computershare on 1800 230 300 (or +61 3 9946 4460 if you are calling from overseas) if you would like further information on the DRP.



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Trust ARSN 128 052 595

012177 000 LLC



MR BRETT ANTHONY DEANS &
MS NOELA EVELINE DEANS &
MR JASON DEANS
<THE DEANS FAMILY S/F A/C>
5 CONSTANCE COURT
MURRUMBA DOWNS QLD 4503

Update your information:

Online:
www.investorcentre.com/au/contact

By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
VIC 3001 Australia

Enquiries:

(within Australia) 1800 230 300
(international) +61 (03) 9946 4460
lendlease@computershare.com.au

Holder Identification Number (HIN)

X0045312569

ASX Code LLC
TFN/ABN Status* Quoted
Record Date 28 February 2020
Payment Date 17 March 2020
Direct Credit Reference No. 824912

2020 Interim Distribution

This distribution statement details your interim distribution for the period ended 31 December 2019. This distribution is payable on the securities that were registered in your name as at the Record Date. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Lendlease Corporation Limited shares	22.084552 cents	2,500	\$0.00	\$552.11	\$552.11
Lendlease Trust units	7.915448 cents	2,500	\$0.00	\$197.89	\$197.89
Total - Stapled Securities	30.000000 cents	2,500	\$0.00	\$750.00	\$750.00
				Less resident withholding tax *	\$0.00
				Less non-resident withholding tax ^	\$0.00
				Net Payment	\$750.00
				Franking Credit	\$0.00

The interim distribution of \$0.30 per Stapled Security is comprised of an unfranked dividend of 22.084552 cents per share paid by Lendlease Corporation Limited, and a trust distribution of 7.915448 cents per unit paid by Lendlease Trust. 60% of the unfranked amount of the dividend has been declared to be conduit foreign income. The conduit foreign income amount of the dividend is not subject to non-resident withholding tax. For the foreseeable future, Lendlease Corporation Limited's ability to fund unfranked dividends, either fully or partly, from the conduit foreign income account is not certain. Non-resident securityholders would be subject to non-resident withholding tax on any future unfranked dividend that is not declared to be conduit foreign income.

Important Information is also contained on the back of this page

Your Payment Instruction

NATIONAL AUSTRALIA BANK LTD
BSB: 084-261 Account number: 845354644

Amount Deposited
AUD\$750.00

^ Non-Resident Withholding tax

The unfranked non conduit foreign income portion of the Lendlease Corporation Limited dividend will have non-resident dividend withholding tax deducted, generally at 15% or 30%, depending on the country recorded as your address.

10% non-resident interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income, being 0.759630 cents per unit.

The 'Fund Payment' of 10.425757 cents per unit will have MIT non-resident withholding tax deducted depending on the country recorded as your address. The withholding amount is calculated based on 9.913630 cents per unit deducted at either 15% or 30% and the 0.512127 cents per unit that is attributable to a fund payment from a clean building managed investment trust which is deducted at 10% or 30%.

Fund Payment Notice (relevant for distributions to residents outside of Australia)

For withholding tax purposes, this distribution includes a 'Fund Payment' of 10.425757 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ending 30 June 2020. Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2020. The 'Fund Payment' includes an amount of 0.512127 cents per unit that is attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on the Fund Payment Notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ending 30 June 2020 will be provided in a tax statement in September 2020.

Note 1: An annual tax statement will be issued to securityholders for the year ending 30 June 2020. Do not use this statement to complete your 2020 Tax Return.

Note 2: If you require your payment to be re-issued, you may be charged an administration fee which will be deducted from your payment.

Distribution Reinvestment Plan

Please contact Computershare on 1800 230 300 (or +61 3 9946 4460 if you are calling from overseas) if you would like further information on the DRP.