

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2022 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2022 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)
(if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A N

Is this the first required return for a newly registered SMSF?

B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

A

Was Part A of the audit report qualified?

B

Was Part B of the audit report qualified?

C

If Part B of the audit report was qualified, have the reported issues been rectified?

D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number NNNNNNN Fund account number NNNNNNNNNN

Fund account name Blags Super Pty Ltd AFT Blags Super Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAalias). See instructions for more information.

XXXXXX XXX XXXX XXXXXX XXXXX XXX XXX

8 Status of SMSF Australian superannuation fund A Y Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C Y

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which the fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Y N Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Net capital gain **A** 0

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1 4,874

Net foreign income **D** 4,874 Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions

R1 0

plus Assessable personal contributions

R2 0

plus #*No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label.
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** 4,874 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	<input style="width: 100%;" type="text"/>	A2	<input style="width: 100%;" type="text"/>
Interest expenses overseas	B1	<input style="width: 100%;" type="text"/>	B2	<input style="width: 100%;" type="text"/>
Capital works expenditure	D1	<input style="width: 100%;" type="text"/>	D2	<input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1	<input style="width: 100%;" type="text"/>	E2	<input style="width: 100%;" type="text"/>
Insurance premiums – members	F1	<input style="width: 100%;" type="text"/>	F2	<input style="width: 100%;" type="text"/>
SMSF auditor fee	H1	860	H2	<input style="width: 100%;" type="text"/>
Investment expenses	I1	11,531	I2	<input style="width: 100%;" type="text"/>
Management and administration expenses	J1	4,024	J2	<input style="width: 100%;" type="text"/>
Forestry managed investment scheme expense	U1	<input style="width: 100%;" type="text"/>	U2	<input style="width: 100%;" type="text"/>
Other amounts	L1	<input style="width: 100%;" type="text"/>	L2	<input style="width: 100%;" type="text"/>
		<small>Code</small>		<small>Code</small>
Tax losses deducted	M1	<input style="width: 100%;" type="text"/>		

TOTAL DEDUCTIONS

N

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y

(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O Loss

(TOTAL ASSESSABLE INCOME less

TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z

(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2022 on how to complete the calculation statement.

#Taxable income **A**
 (an amount must be included even if it is zero)

#Tax on taxable income **T1**
 (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J**
 (an amount must be included even if it is zero)

Gross tax **B**
 (T1 plus J)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text"/>	Refundable tax offsets E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets) I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years U

Net capital losses carried forward to later income years V

Net capital losses brought forward from prior years

Non-Collectables	<input type="text" value="0"/>
Collectables	<input type="text" value="0"/>

Net capital losses carried forward to later income years

<input type="text" value="433,036"/>
<input type="text" value="0"/>

Section F / Section G: Member Information

See the Privacy note in the Declaration.

Title	MR	Member's TFN	XXX XXX XXX	Member	1
Family name	BLAGDEN			Account status	
First given name	MARK			Code	0
Other given names	ANDREW				
Date of birth	13/08/1958	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 988,975.84

Refer to instructions for completing these labels.

Employer contributions	Proceeds from primary residence disposal
A	H
ABN of principal employer	Receipt date
A1	H1
Personal contributions	Assessable foreign superannuation fund amount
B	I
CGT small business retirement exemption	Non-assessable foreign superannuation fund amount
C	J
CGT small business 15-year exemption amount	Transfer from reserve: assessable amount
D	K
Personal injury election	Transfer from reserve: non-assessable amount
E	L
Spouse and child contributions	Contributions from non-complying funds and previously non-complying funds
F	T
Other third party contributions	Any other contributions (including Super Co-contributions and low Income Super Amounts)
G	M
TOTAL CONTRIBUTIONS	N 0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses		Loss
S1 591,296.16	O 397,679.68		L
Retirement phase account balance - Non CDBIS	Inward rollovers and transfers		
S2 0.00	P		
Retirement phase account balance - CDBIS	Outward rollovers and transfers		
S3 0.00	Q		
	Lump Sum payments		Code
<input type="text" value="0"/> TRIS Count	R1		
	Income stream payments		Code
	R2		
	CLOSING ACCOUNT BALANCE	S 591,296.16	
		(S1 plus S2 plus S3)	

Accumulation phase value	X1	591,296.16
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement amount	Y	

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title: MRS
 Family name: BLAGDEN
 First given name: ANNA
 Other given names: MARIA

Member's TFN: XXX XXX XXX
 Member: 2
 Account status: 0 Code

Date of birth: 09/07/1969
 If deceased, date of death:

Contributions

OPENING ACCOUNT BALANCE 0.00

Refer to instructions for completing these labels.

Proceeds from primary residence disposal

Employer contributions

A

H

Receipt date

H1

ABN of principal employer

A1

Assessable foreign superannuation fund amount

I

Personal contributions

B

Non-assessable foreign superannuation fund amount

J

CGT small business retirement exemption

C

Transfer from reserve: assessable amount

K

CGT small business 15-year exemption amount

D

Transfer from reserve: non-assessable amount

L

Personal injury election

E

Contributions from non-complying funds and previously non-complying funds

T

Spouse and child contributions

F

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

Other third party contributions

G

TOTAL CONTRIBUTIONS N 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 0.00

Allocated earnings or losses Loss

O 0.00

Retirement phase account balance - Non CDBIS

S2 0.00

Inward rollovers and transfers

P

Retirement phase account balance - CDBIS

S3 0.00

Outward rollovers and transfers

Q

Lump Sum payments Code

R1

Income stream payments Code

R2

0 TRIS Count

CLOSING ACCOUNT BALANCE S 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 0.00

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W <input type="text" value="591,296"/>
Reserve accounts			X <input type="text"/>
Other liabilities			Y <input type="text"/>
TOTAL LIABILITIES			Z <input type="text" value="591,296"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022. **D**

Section K Declarations

or other tax documents and schedules. You must also provide information regarding any tax shortfalls.

Important

Before making this declaration check that the information provided on the attached schedules and any additional documents are true and correct. If you are not satisfied with the information provided, you will have sacrificed a zero amount in the year of the annual return to cover all the facts before the ATO.

Privacy

The ATO is determined by the Taxation Administration Act 1953 to identify the entities and individuals who are the subject of the processing of tax information. The ATO will use the information to provide services to you and to enforce the law. The ATO will also use the information to provide services to other government departments. For information about our privacy policy, visit the ATO website.

TRUSTEE'S OR DIRECTOR'S DECLARATION

I, the undersigned, being a trustee or director of the trust, declare that the information provided in this return is true and correct. I have read the instructions and the information provided in the return and I have signed and dated this declaration.

Signature Here

M R Pledge

Date 1/6/2023

Preferred trustee or director contact details

Name:
Family name:
First given name:
Other given names:
Phone number:
Email address:

Non-individual trustee name (if applicable)

ABN of trust (if applicable):

TAX AGENT'S DECLARATION:

I, the undersigned, being a tax agent, declare that the information provided in this return is true and correct. I have read the instructions and the information provided in the return and I have signed and dated this declaration.

Tax agent's signature:
Date:
Tax Month Year:

Tax agent's contact details

Name:
Firm's name:
Firm given name:
Other given names:
Your own name:
Tax agent's practice:
Tax agent's phone number:
Fax agent's number:
Reference number:

I, the undersigned, being a trustee or director of the trust, declare that the information provided in this return is true and correct. I have read the instructions and the information provided in the return and I have signed and dated this declaration.

Capital Gains Worksheet

2022

Description

Net Capital Gains - manual entry

Interactive Brokers	S	433,036	L
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2022 Capital gains from CGT Assets/Events

Page 13 of 13

Amounts shown are PRE any applicable discount and/or losses.

	Indexation	Discountable	Other
Shares - Aust (S)	-	-	-
Shares - Other (X)	-	-	-
Units in Unit Trusts - Australia (U)	-	-	-
Units in Unit Trusts - Other (Y)	-	-	-
Real Estate - Australia (R)	-	-	-
Real Estate - Other (Z)	-	-	-
Capital gains from Trusts (T)	-	-	-
Collectables (C)	-	-	-
Other (O)	-	-	-
Previously Deferred (D)	-	-	-
Community Housing Providers (H)	-	-	-

2022 Current year capital Losses (CYCL) from CGT Assets/Events

Shares - Aust (S)	433,036
Shares - Other (X)	-
Units in Unit Trusts - Australia (U)	-
Units in Unit Trusts - Other (Y)	-
Real Estate - Australia (R)	-
Real Estate - Other (Z)	-
Capital gains from Trusts (T)	-
Collectables (C)	-
Other (O)	-
Previously Deferred (D)	-
Community Housing Providers (H)	-

Applying capital losses against current year capital gains

	Indexation	Discountable	Other
Current year capital losses applied	-	-	-
Prior year capital losses applied	-	-	-

Current year capital gains (CYCG) after applying capital losses

	Indexation	Discountable	Other
Totals	-	-	-

2022 Capital Gains Tax Worksheet - Summary Listing

Asset Description		Indexation	Discountable	Other	Loss	Net Cap Gain
Interactive Brokers	S	-	-	(433,036)	-	-
						-

Capital losses summary

	Collectables	Other
Losses brought forward from prior years	-	-
Current year losses	-	433,036
Losses applied	-	-
Losses carried forward to next year	-	433,036