

Company Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM C)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Company	Year
TFN Recorded	Eleganza Imports & Trading Pty Ltd	2022

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Authorisation

By signing this document, I authorise my tax agent to electronically transmit this tax return.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
ELEG1001	25578668	Trident Financial Group Pty Ltd	0398994036

Declaration - I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct.
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	Date

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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service (ELS).

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
25578668	013497	335107184	Silk Lane Boutique

Authorisation

I authorise the refund to be deposited directly to the account specified.

Signature	Date
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COMPANY DETAILS

Tax File Number	Australian Business Number	Final tax return
TFN Recorded	45 053 183 752	No
Company name	Previous company name	In liquidation
Eleganza Imports & Trading Pty Ltd		No
Australian Company Number	Australian Registered Body Number (ARBN)	

CURRENT POSTAL ADDRESS		PREVIOUS POSTAL ADDRESS		BUSINESS ADDRESS	
20 Cremin Close Kew				20 Cremin Close Kew	
State	Postcode	State	Postcode	State	Postcode
VIC	3101			VIC	3101
Country - if not Australia		Country - if not Australia		Country - if not Australia	

YOUR BANKING INFORMATION (EFT DETAILS)

BSB Number	Account Number	Account Name
013497	335107184	Silk Lane Boutique

TAX AGENT CONTACT DETAILS

Agent Name	Agent Ref Number	Contact Number
Trident Financial Group Pty Ltd	25578668	0398994036

PUBLIC OFFICER CONTACT DETAILS

Title	Given name	Other given names	Family name
Mr	John		Tong
Suffix	Phone area code	Phone number	Contact name
	03	93729199	Chin He

2 DESCRIPTION OF MAIN BUSINESS ACTIVITY

Fashion ware - retailing

Industry code **B** 42510**3 STATUS OF COMPANY**

Residency C1 - Resident

Type of company D9 - Private

Small business entity Yes

Base rate entity Yes

Information statement**6 CALCULATION OF TOTAL PROFIT OR LOSS****Income**Other sales of goods and services **C** \$121,880.00Gross interest **F** \$44,506.00**Total Income** **S** **\$166,386.00****Expenses**Cost of sales **A** \$43,823.00Superannuation expenses **D** \$9,841.00Rent expenses **H** \$100,773.00Interest expenses within Australia **V** \$2,341.00Motor vehicle expenses **Y** \$16,238.00Repairs and maintenance **Z** \$11,518.00**All other expenses** **S** **\$58,163.00****Total expenses** **Q** **\$242,697.00****Total Loss** (S minus Q) **T** **\$76,311.00****Reconciliation****7 RECONCILIATION TO TAXABLE INCOME OR LOSS**Total profit or loss amount shown at T item 6 **T** \$76,311.00Did you have a CGT event during the year? **G** No**Losses carried forward**

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Franking credits **J** \$0.00Non-deductible expenses **W** \$693.00**Subtotal** **\$693.00****Less**Other deductible expenses **X** \$630.00

Subtraction items subtotal		\$630.00
Taxable/net loss	T	\$76,248.00

Financial Information

8 FINANCIAL AND OTHER INFORMATION		
Opening stock	A	\$2,000.00
Purchases and other costs	S	\$43,823.00
Closing stock	B	\$2,000.00
Closing stock code		C
All current assets	D	\$86,311.00
Total assets	E	\$980,590.00
All current liabilities	G	\$4,377.00
Total liabilities	H	\$58,930.00
Franked dividends paid	J	\$26,000.00
Unfranked dividends paid	K	\$0.00
Opening franking account balance	P	\$341,704.00
Closing franking account balance	M	\$333,037.00
Aggregated Turnover Range	X	A
Total salary and wage expenses	D	\$43,199.00
Code		A
Payments to associated persons	Q	\$25,080.00

Other Information

13 LOSSES INFORMATION		
Tax loss 2021-22 carried back to 2018-19	D	\$44,824.00
Tax loss 2021-22 carried back to 2020-21	F	\$31,424.00
Tax Rate 2019-20 (%)	G	27.5%
Tax Rate 2020-21 (%)	H	26%
Net exempt income 2018-19	I	\$0.00
Net exempt income 2020-21	K	\$0.00
Income tax liability 2018-19	L	\$12,571.00
Income tax liability 2019-20	M	\$0.00
Income tax liability 2020-21	N	\$8,170.24
Loss carry back tax offset	S	\$19,062.00

14 PERSONAL SERVICES INCOME		
Does your income include an individual's personal services income?	N	No

25 REPORTABLE TAX POSITION		
Are you required to lodge a reportable tax position schedule?	B	No

26 DID YOU HAVE ANY TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES?

Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements

No

27 WAS THE AGGREGATE AMOUNT OF THE TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES

Including the value of property transferred or the balance outstanding on any loans greater than \$2 million?

No

28 OVERSEAS INTERESTS

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

No

29 THIN CAPITALISATION

Did the thin capitalisation provisions apply?

No

30 TRANSACTIONS WITH SPECIFIED COUNTRIES

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

No

Calculation statement

Taxable or net income		A	
Tax on taxable or net income		T1	\$0.00
R&D recoupment tax		M	
Gross tax	(T1 plus M)	B	\$0.00
Non-refundable non-carry forward tax offsets		C	\$0.00
Subtotal 1	(B less C - cannot be less than zero)	T2	\$0.00
Non-refundable carry forward tax offsets		D	
Subtotal 2	(T2 less D - cannot be less than zero)	T3	\$0.00
Refundable tax offsets		E	\$19,062.00
Subtotal 3	(T3 less E - cannot be less than zero)	T4	\$0.00
Franking deficit tax offset		F	
Tax Payable	(T4 less F - cannot be less than zero)	T5	\$0.00
Section 102AAM interest charge		G	
Eligible credits		H	
Credit for interest on early payments – amount of interest		H1	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld where ABN is not quoted		H3	
Tax withheld from interest or investments		H4	
Credit for TFN amounts withheld from payments from closely held trusts		H5	
Other credits		H7	
Credit for foreign resident capital gains withholding amounts		H8	
Tax offset refunds (Remainder of refundable tax offsets)		I	\$19,062.00
PAYG instalments raised		K	
Amount refundable		S	\$19,062.00
Hours taken to prepare and complete this return			

Interest and dividend

INVESTOR DETAILS

Investor type	Tax file number	Australian business number
Individual	TFN Recorded	

INVESTOR NAME

Given name	Other given names	Family name	Date of birth
John		Tong	07 Nov 1955

INVESTOR ADDRESS

Address	Town/City	State	Post code	Country
20 Cremin Close	Kew	VIC	3101	

AMOUNT PAID

Franking credit	\$4,333.00
Franked dividends	\$13,000.00
Unfranked dividends not declared to be CFI	
Unfranked dividends declared to be CFI	
Interest	

INVESTOR DETAILS

Investor type	Tax file number	Australian business number
Individual	TFN Recorded	

INVESTOR NAME

Given name	Other given names	Family name	Date of birth
Betty		Ying	19 Mar 1962

INVESTOR ADDRESS

Address	Town/City	State	Post code	Country
20 Cremin Close	Kew	VIC	3101	

AMOUNT PAID

Franking credit	\$4,333.00
Franked dividends	\$13,000.00
Unfranked dividends not declared to be CFI	
Unfranked dividends declared to be CFI	
Interest	

Worksheets

6C OTHER SALES OF GOODS AND SERVICES

Description	Amount
Sale	\$121,880.00
Total	\$121,880.00

6F GROSS INTEREST

Description	Amount
Interest - Division 7A	\$44,506.00
Total	\$44,506.00

6A COST OF SALES

Description	Amount
Opening Finished Goods	\$2,000.00
Closing Stock	(\$2,000.00)
Purchases	\$43,823.00
Total	\$43,823.00

6D SUPERANNUATION EXPENSES

Description	Amount
Superannuation	\$1,841.00
Superannuation - Assoc Persons	\$8,000.00
Total	\$9,841.00

6H RENT EXPENSES

Description	Amount
Rent on Land & Buildings	\$100,773.00
Total	\$100,773.00

6V INTEREST EXPENSES WITHIN AUSTRALIA

Description	Amount
Interest Expense - Australia	\$2,030.00
M/V Car - Interest	\$311.00
Total	\$2,341.00

6Y MOTOR VEHICLE EXPENSES

Description	Amount
M/V Car - Fuel & Oil	\$2,534.00
M/V Car - Private Use 22.5%	(\$4,721.00)
M/V Car - Rego/Insurance	\$7,045.00
M/V Car - Repairs/Others	\$11,380.00
Total	\$16,238.00

6Z REPAIRS AND MAINTENANCE

Description	Amount
Repairs & Maintenance	\$11,518.00
Total	\$11,518.00

6S ALL OTHER EXPENSES

Description	Amount
Accountancy	\$3,455.00
Bank Fees & Charges	\$165.00
Credit Card Charges	\$1,101.00
Electricity	\$1,242.00
Filing Fees	\$276.00
Legal Fees	\$4,612.00
Rates & Land Taxes	\$2,196.00
Telephone	\$1,453.00
Wages	\$43,199.00
WorkCover	\$462.00
Rounding	\$2.00
Total	\$58,163.00

7W NON-DEDUCTIBLE EXPENSES

Description	Amount
FY 22 Jun Super payable	\$693.00
Total	\$693.00

7X OTHER DEDUCTIBLE EXPENSES

Description	Amount
FY 21 Super payable paid	\$630.00
Total	\$630.00

8A OPENING STOCK

Description	Amount
Opening Finished Goods	\$2,000.00
Total	\$2,000.00

8S PURCHASES AND OTHER COSTS

Description	Amount
Purchases	\$43,823.00
Total	\$43,823.00

8B CLOSING STOCK

Description	Amount
Closing Stock	\$2,000.00
Total	\$2,000.00

8J FRANKED DIVIDENDS PAID

Description	Amount
- Tong, John - Manual	\$13,000.00
- Ying, Betty - Manual	\$13,000.00
Total	\$26,000.00

8K UNFRANKED DIVIDENDS PAID

Description	Amount
- Tong, John - Manual	\$0.00
- Ying, Betty - Manual	\$0.00
Total	\$0.00

8M FRANKING ACCOUNT BALANCE

Date	Transaction details	Debit	Credit	Balance
01/07/2021	Opening franking account balance from 8P	\$0.00	\$341,704.00	\$341,704.00
30/06/2022	Fully franked dividend	\$8,666.67	\$0.00	\$333,037.33
Total		\$8,666.67	\$341,704.00	