

Graham Gilks Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021



| | 2021 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 94,535.39 |
| Less | |
| Increase in MV of investments | 43,275.09 |
| Exempt current pension income | 16,164.00 |
| Realised Accounting Capital Gains | 31,538.66 |
| Accounting Trust Distributions | 3,184.69 |
| Non Taxable Contributions | 92,645.44 |
| | <u>186,807.88</u> |
| Add | |
| Other Non Deductible Expenses | 1,500.00 |
| SMSF non deductible expenses | 59.00 |
| Pension Payments | 76,900.00 |
| Franking Credits | 975.09 |
| Foreign Credits | 13.23 |
| Net Capital Gains | 10,688.00 |
| TFN Credits - Dividends | 35.00 |
| Taxable Trust Distributions | 1,234.38 |
| Distributed Foreign income | 129.17 |
| | <u>91,533.87</u> |
| SMSF Annual Return Rounding | (2.38) |
| Taxable Income or Loss | <u>(741.00)</u> |
| Income Tax on Taxable Income or Loss | 0.00 |
| Less | |
| Franking Credits | 975.09 |
| TAX PAYABLE | <u>(975.09)</u> |
| Less | |
| TFN Credits | 563.00 |
| CURRENT TAX OR REFUND | <u>(1,538.09)</u> |
| Supervisory Levy | 259.00 |
| AMOUNT DUE OR REFUNDABLE | <u>(1,279.09)</u> |