

At Morgan Stanley we work closely with our service providers to ensure the integrity of the tax reporting we provide to you. We update our systems daily and have stringent controls in place which assist in monitoring the accuracy of our information.

Our service providers are subject to independent audit of effectiveness of controls in accordance with Australian Auditing Standards AUS810 or Guidance Statement GS007. The provision of audit certification varies and we make these reports available on our website at www.morganstanley.com.au.

Period ending 30 Jun 2018

Annual Tax Report

Raymond Vince Smith & Nicole Paige Forbes
Reward Invest Super Fund
39 Reserve Street
WEMBLEY WA 6014
AUSTRALIA

Table of contents

Portfolio valuation

This report provides the value of a portfolio's unrealised holdings as at the date requested. Assets are grouped according to their asset type and sector.

Tax Summary

To assist the user with completing a tax return for the Australian Financial Year. The report summarises the Realised report, Income and Expenses for the portfolio during the tax period.

Income

This report provides the tax components of all income events that have a tax date within the period.

Income Declared and not paid

The report contains all income with an ex-date on or prior to the reported date and with a payment date greater than the reported date.

Realised CGT

A detailed report section breaking down each CGT asset that was realized during the period into its tax parcels. Displays what CGT calculation method was applied to each tax parcel.

Unrealised

Analyses the portfolio's gains/losses from a tax perspective for all unrealised assets (CGT and non-CGT assets) if they were sold at the reported period.

Cash Transactions

Provides details of the cash account transactions during the period, followed by a summary with opening and closing balances. Can be used to reconcile against a bank account statement.

Transaction history

This report details all trading activity, corporate actions and adjustments made within the reported period.

Expenses

Lists each expense entry for reconciling with the Expenses section of the Tax Summary.

Portfolio valuation

As at 30 Jun 2018

Portfolio valuation

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Est income ^(a) \$	Est yield ^(b) %	
ASX Listed										
ANZPD	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.40% PERP NON-CUM RED T-09-21	1,000	100.00	100,000.00	103.00	103,000.00	10.77%	3,000.00	3,741.80	3.63%
ANZPF	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.60% PERP NON-CUM RED T-03-23	1,000	100.00	100,000.00	101.69	101,690.00	10.64%	1,690.00	3,910.10	3.85%
BHP	BHP BILLITON LIMITED FPO	2,750	30.8091	84,725.00	33.91	93,252.50	9.75%	8,527.50	3,397.19	3.64%
CBAPE	COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+5.20% PERP NON-CUM RED T-10-21	1,000	100.00	100,000.00	105.16	105,160.00	11%	5,160.00	4,894.10	4.65%
CBAPF	COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+3.90% PERP NON-CUM RED T-03-22	500	100.00	50,000.00	101.47	50,735.00	5.31%	735.00	1,992.05	3.93%
LSF	L1 LONG SHORT FUND LIMITED FPO	50,000	2.00	100,000.00	1.88	94,000.00	9.83%	-6,000.00	-	-
MIN	MINERAL RESOURCES LIMITED FPO	13,000	18.9744	246,666.79	16.01	208,130.00	21.77%	-38,536.79	7,540.00	3.62%
NABPB	NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22	750	100.00	75,000.00	103.00	77,250.00	8.08%	2,250.00	2,642.02	3.42%
WPL	WOODSIDE PETROLEUM LIMITED FPO	1,778	33.5962	59,734.00	35.46	63,047.88	6.59%	3,313.88	2,214.79	3.51%
Totals				916,125.79		896,265.38	93.74%	-19,860.41	30,332.05	3.38%
Cash										
+MCCMT	Macquarie Cash Account	59,871.88	1.00	59,871.88	1.00	59,871.88	6.26%	-	838.21	1.4%
Totals				59,871.88		59,871.88	6.26%	-	838.21	1.4%
Portfolio totals				975,997.67		956,137.26	100%	-19,860.41	31,170.26	3.26%
Net portfolio totals				975,997.67		956,137.26	100%	-19,860.41	31,170.26	3.26%

1377616: Reward Invest Superannuation Fund

Portfolio valuation

As at 30 Jun 2018

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

Tax summary

01 Jul 2017 to 30 Jun 2018

Assessable income

Australian income		
Interest	Interest	901.14
	Interest exempt from NRWT	-
	Total interest	901.14
Dividends	Unfranked	-
	Unfranked CFI	-
	Total unfranked	-
	Franked	43,772.41
	Franking credits	18,476.74
	Total dividends	62,249.15
Trust income	Franked distributions	-
	Franking credits	-
	Gross franked distributions	-
	Other trust income ^(a)	-
	Total trust income	-
Total Australian income		63,150.29
Foreign income		
Other	Other foreign source income	-
Total foreign income		-
Net capital gain ^(b)		-
Total assessable income		63,150.29

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Investment expenses	Portfolio management fees	-15,812.15
		-15,812.15
Total deductions		-15,812.15

Tax offsets and credits

Franking credits		
Dividends	Franking credits	18,759.60
	Less franking credits denied	-282.86
		18,476.74
Total franking credits		18,476.74

Income

01 Jul 2017 to 30 Jun 2018

Income transactions ^(a)

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Dividends																
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO																
ANZ	03/07/2017	-	-	3,200.00	1,371.43	-	-	-	-	3,200.00	-	-	-	3,200.00	-	-
	18/12/2017	-	-	3,200.00	1,371.43	-	-	-	-	3,200.00	-	-	-	3,200.00	-	-
ANZ totals		-	-	6,400.00	2,742.86	-	-	-	-	6,400.00	-	-	-	6,400.00	-	-
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.40% PERP NON-CUM RED T-09-21																
ANZPD	01/09/2017	-	-	1,903.80	815.91	-	-	-	-	1,903.80	-	-	-	1,903.80	-	-
	01/03/2018	-	-	1,838.00	787.71	-	-	-	-	1,838.00	-	-	-	1,838.00	-	-
ANZPD totals		-	-	3,741.80	1,603.62	-	-	-	-	3,741.80	-	-	-	3,741.80	-	-
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.60% PERP NON-CUM RED T-03-23																
ANZPF	25/09/2017	-	-	1,985.10	850.76	-	-	-	-	1,985.10	-	-	-	1,985.10	-	-
	26/03/2018	-	-	1,925.00	825.00	-	-	-	-	1,925.00	-	-	-	1,925.00	-	-
ANZPF totals		-	-	3,910.10	1,675.76	-	-	-	-	3,910.10	-	-	-	3,910.10	-	-
BHP BILLITON LIMITED FPO																
BHP	27/03/2018	-	-	1,941.09	831.90	-	-	-	-	1,941.09	-	-	-	1,941.09	-	-
BHP totals		-	-	1,941.09	831.90	-	-	-	-	1,941.09	-	-	-	1,941.09	-	-
COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+5.20% PERP NON-CUM RED T-10-21																
CBAPE	15/09/2017	-	-	1,221.00	523.29	-	-	-	-	1,221.00	-	-	-	1,221.00	-	-
	15/12/2017	-	-	1,207.70	517.59	-	-	-	-	1,207.70	-	-	-	1,207.70	-	-
	15/03/2018	-	-	1,203.00	515.57	-	-	-	-	1,203.00	-	-	-	1,203.00	-	-
	15/06/2018	-	-	1,262.40	541.03	-	-	-	-	1,262.40	-	-	-	1,262.40	-	-
CBAPE totals		-	-	4,894.10	2,097.48	-	-	-	-	4,894.10	-	-	-	4,894.10	-	-
COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+3.90% PERP NON-CUM RED T-03-22																
CBAPF	15/09/2017	-	-	495.80	212.49	-	-	-	-	495.80	-	-	-	495.80	-	-
	15/12/2017	-	-	490.40	210.17	-	-	-	-	490.40	-	-	-	490.40	-	-
	15/03/2018	-	-	489.35	209.72	-	-	-	-	489.35	-	-	-	489.35	-	-
	15/06/2018	-	-	516.50	221.36	-	-	-	-	516.50	-	-	-	516.50	-	-
CBAPF totals		-	-	1,992.05	853.74	-	-	-	-	1,992.05	-	-	-	1,992.05	-	-
MINERAL RESOURCES LIMITED FPO																

Income

01 Jul 2017 to 30 Jun 2018

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Dividends																
MIN	20/09/2017	-	-	660.00	-	-	-	-	-	660.00	-	-(c)	-	660.00	-	-
	08/03/2018	-	-	3,000.00	1,285.71	-	-	-	-	3,000.00	-	-	-	3,000.00	-	-
MIN totals		-	-	3,660.00	1,285.71	-	-	-	-	3,660.00	-	-(c)	-	3,660.00	-	-
NATIONAL AUSTRALIA BANK LIMITED FPO																
NAB	05/07/2017	-	-	3,465.00	1,485.00	-	-	-	-	3,465.00	-	-	-	3,465.00	-	-
	13/12/2017	-	-	3,465.00	1,485.00	-	-	-	-	3,465.00	-	-	-	3,465.00	-	-
NAB totals		-	-	6,930.00	2,970.00	-	-	-	-	6,930.00	-	-	-	6,930.00	-	-
NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22																
NABPB	18/09/2017	-	-	1,301.10	557.61	-	-	-	-	1,301.10	-	-	-	1,301.10	-	-
	18/12/2017	-	-	1,301.10	557.61	-	-	-	-	1,301.10	-	-	-	1,301.10	-	-
	19/03/2018	-	-	1,316.70	564.30	-	-	-	-	1,316.70	-	-	-	1,316.70	-	-
	18/06/2018	-	-	682.58	292.53	-	-	-	-	682.58	-	-	-	682.58	-	-
NABPB totals		-	-	4,601.48	1,972.05	-	-	-	-	4,601.48	-	-	-	4,601.48	-	-
WESTPAC BANKING CORPORATION FPO																
WBC	04/07/2017	-	-	2,350.00	1,007.14	-	-	-	-	2,350.00	-	-	-	2,350.00	-	-
	22/12/2017	-	-	2,350.00	1,007.14	-	-	-	-	2,350.00	-	-	-	2,350.00	-	-
WBC totals		-	-	4,700.00	2,014.28	-	-	-	-	4,700.00	-	-	-	4,700.00	-	-
WOODSIDE PETROLEUM LIMITED FPO																
WPL	22/03/2018	-	-	1,001.79	429.34	-	-	-	-	1,001.79	-	-	-	1,001.79	-	-
WPL totals		-	-	1,001.79	429.34	-	-	-	-	1,001.79	-	-	-	1,001.79	-	-
Totals		-	-	43,772.41	18,476.74	-	-	-	-	43,772.41	-	-	-	43,772.41	-	-
Interest																
Macquarie Cash Account																
+MCCMT	31/07/2017	144.45	-	-	-	-	-	-	-	144.45	-	-	-	144.45	-	-
	31/08/2017	106.22	-	-	-	-	-	-	-	106.22	-	-	-	106.22	-	-
	29/09/2017	71.00	-	-	-	-	-	-	-	71.00	-	-	-	71.00	-	-
	31/10/2017	34.23	-	-	-	-	-	-	-	34.23	-	-	-	34.23	-	-

Income

01 Jul 2017 to 30 Jun 2018

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Interest																
	30/11/2017	28.72	-	-	-	-	-	-	-	28.72	-	-	-	28.72	-	-
	29/12/2017	44.70	-	-	-	-	-	-	-	44.70	-	-	-	44.70	-	-
	31/01/2018	123.10	-	-	-	-	-	-	-	123.10	-	-	-	123.10	-	-
	28/02/2018	109.19	-	-	-	-	-	-	-	109.19	-	-	-	109.19	-	-
	29/03/2018	75.89	-	-	-	-	-	-	-	75.89	-	-	-	75.89	-	-
	30/04/2018	89.65	-	-	-	-	-	-	-	89.65	-	-	-	89.65	-	-
	31/05/2018	35.59	-	-	-	-	-	-	-	35.59	-	-	-	35.59	-	-
	29/06/2018	38.40	-	-	-	-	-	-	-	38.40	-	-	-	38.40	-	-
+MCCMT totals		901.14	-	-	-	-	-	-	-	901.14	-	-	-	901.14	-	-
Totals		901.14	-	-	-	-	-	-	-	901.14	-	-	-	901.14	-	-
Income transaction totals		901.14	-	43,772.41	18,476.74	-	-	-	-	44,673.55	-	-	-	44,673.55	-	-

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.

(c) The franking credits amount has been reduced by an amount denied according to the holding period rule for franking credits.

Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

Income

01 Jul 2017 to 30 Jun 2018

Income summary ^(a)

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$	
Income transactions																
Dividends	-	-	43,772.41	18,476.74	-	-	-	-	43,772.41	-	-	-	43,772.41	-	-	-
Interest	901.14	-	-	-	-	-	-	-	901.14	-	-	-	901.14	-	-	-
Totals	901.14	-	43,772.41	18,476.74	-	-	-	-	44,673.55	-	-	-	44,673.55	-	-	-
Totals for all income	901.14	-	43,772.41	18,476.74	-	-	-	-	44,673.55	-	-	-	44,673.55	-	-	-

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

1377616: Reward Invest Superannuation Fund

Income declared but not paid

As at 30 Jun 2018

Morgan Stanley

Income transactions declared but not paid

There was no income accrued but not paid as at 30 Jun 2018.

Realised CGT

01 Jul 2017 to 30 Jun 2018

Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods				CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain (b) \$	Indexed gain \$	Other gain \$				
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO																
ANZ	01/05/2017	01/05/2017	11/01/2018	1,500	49,079.69	49,079.69	NA	42,975.00	-	NA	NA	NA	NA	-6,104.69	NA	
	02/05/2017	02/05/2017	11/01/2018	500	16,034.86	16,034.86	NA	14,325.00	-	NA	NA	NA	NA	-1,709.86	NA	
	02/05/2017	02/05/2017	16/01/2018	1,000	32,069.73	32,069.73	NA	28,530.67	-	NA	NA	NA	NA	-3,539.06	NA	
	03/05/2017	03/05/2017	16/01/2018	1,000	31,596.50	31,596.50	NA	28,530.67	-	NA	NA	NA	NA	-3,065.83	NA	
ANZ totals				4,000	128,780.78	128,780.78	NA	114,361.34	-	NA	NA	NA	NA	-14,419.44	NA	
FORTESCUE METALS GROUP LTD FPO																
FMG	23/08/2017	23/08/2017	31/08/2017	5,000	29,296.39	29,296.39	NA	30,200.00	903.61	NA	NA	903.61	903.61	NA	NA	
FMG totals				5,000	29,296.39	29,296.39	NA	30,200.00	903.61	NA	NA	903.61	903.61	NA	NA	
JB HI-FI LIMITED FPO																
JBH	04/08/2017	04/08/2017	08/08/2017	570	15,053.70	15,053.70	NA	14,620.50	-	NA	NA	NA	NA	-433.20	NA	
JBH totals				570	15,053.70	15,053.70	NA	14,620.50	-	NA	NA	NA	NA	-433.20	NA	
MINERAL RESOURCES LIMITED FPO																
MIN	04/08/2017	04/08/2017	31/08/2017	1,000	12,829.20	12,829.20	NA	14,835.00	2,005.80	NA	NA	2,005.80	2,005.80	NA	NA	
	08/08/2017	08/08/2017	31/08/2017	1,000	13,291.62	13,291.62	NA	14,835.00	1,543.38	NA	NA	1,543.38	1,543.38	NA	NA	
	07/09/2017	07/09/2017	19/01/2018	2,000	31,640.00	31,640.00	NA	37,915.50	6,275.50	NA	NA	6,275.50	6,275.50	NA	NA	
	08/09/2017	08/09/2017	19/01/2018	1,000	15,930.00	15,930.00	NA	18,957.75	3,027.75	NA	NA	3,027.75	3,027.75	NA	NA	
	08/09/2017	08/09/2017	19/01/2018	1,000	15,860.00	15,860.00	NA	18,957.75	3,097.75	NA	NA	3,097.75	3,097.75	NA	NA	
	14/09/2017	14/09/2017	19/01/2018	2,000	33,582.09	33,582.09	NA	37,915.50	4,333.41	NA	NA	4,333.41	4,333.41	NA	NA	
	23/11/2017	23/11/2017	19/01/2018	1,000	18,770.00	18,770.00	NA	18,957.75	187.75	NA	NA	187.75	187.75	NA	NA	
	12/12/2017	12/12/2017	19/01/2018	2,000	33,100.00	33,100.00	NA	37,915.50	4,815.50	NA	NA	4,815.50	4,815.50	NA	NA	
	27/12/2017	27/12/2017	19/01/2018	1,000	20,600.00	20,600.00	NA	18,957.75	-	NA	NA	NA	NA	-1,642.25	NA	
MIN totals				12,000	195,602.91	195,602.91	NA	219,247.50	25,286.84	NA	NA	25,286.84	25,286.84	-1,642.25	NA	
NATIONAL AUSTRALIA BANK LIMITED FPO																
NAB	03/05/2017	03/05/2017	11/01/2018	1,500	50,055.00	50,055.00	NA	44,232.42	-	NA	NA	NA	NA	-5,822.58	NA	
	05/05/2017	05/05/2017	11/01/2018	250	8,182.50	8,182.50	NA	7,372.07	-	NA	NA	NA	NA	-810.43	NA	
	05/05/2017	05/05/2017	16/01/2018	1,750	57,277.50	57,277.50	NA	51,557.10	-	NA	NA	NA	NA	-5,720.40	NA	
NAB totals				3,500	115,515.00	115,515.00	NA	103,161.59	-	NA	NA	NA	NA	-12,353.41	NA	
NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22																
NABPB	05/12/2013	17/12/2013	22/03/2018	111	11,100.00	11,100.00	NA	11,066.70	-	NA	NA	NA	NA	-33.30	NA	
	05/12/2013	17/12/2013	27/03/2018	639	63,900.00	63,900.00	NA	63,427.14	-	NA	NA	NA	NA	-472.86	NA	
NABPB totals				750	75,000.00	75,000.00	NA	74,493.84	-	NA	NA	NA	NA	-506.16	NA	

Realised CGT

01 Jul 2017 to 30 Jun 2018

Disposals of CGT assets continued

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
WESTPAC BANKING CORPORATION FPO															
WBC	02/05/2017	02/05/2017	12/12/2017	1,500	52,260.00	52,260.00	NA	47,100.00	-	NA	NA	NA	NA	-5,160.00	NA
	03/05/2017	03/05/2017	12/12/2017	1,000	34,540.00	34,540.00	NA	31,400.00	-	NA	NA	NA	NA	-3,140.00	NA
WBC totals				2,500	86,800.00	86,800.00	NA	78,500.00	-	NA	NA	NA	NA	-8,300.00	NA
Disposals of CGT asset totals					646,048.78	646,048.78	NA	634,584.77	26,190.45	NA	NA	26,190.45	26,190.45	-37,654.46	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses. The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

Trust CGT distributions

There were no trust CGT distributions within the period.

Realised CGT

01 Jul 2017 to 30 Jun 2018

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	-37,654.46			
	Total	-37,654.46			
CGT gains	Disposals of CGT assets	26,190.45	-	-	26,190.45
	Trust CGT distributions	-	-	-	-
	CGT gain before losses applied	26,190.45	-	-	26,190.45
	Losses applied	-26,190.45	-	-	-26,190.45
	CGT gain after losses applied	-	-	-	-
	Discount applied ^(a)	-	-	NA	NA
Net capital loss		-11,464.01	-	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

Unrealised

As at 30 Jun 2018

Unrealised CGT gains/losses

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain ^(b) \$	Indexed gain \$	Other gain \$			
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.40% PERP NON-CUM RED T-09-21														
ANZPD	01/08/2013	07/08/2013	1,000	100,000.00	100,000.00	NA	103,000.00	3,000.00	2,000.00	NA	NA	2,000.00	NA	NA
ANZPD totals			1,000	100,000.00	100,000.00	NA	103,000.00	3,000.00	2,000.00	NA	NA	2,000.00	NA	NA
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CAP NOTE 6-BBSW+3.60% PERP NON-CUM RED T-03-23														
ANZPF	25/02/2015	05/03/2015	1,000	100,000.00	100,000.00	NA	101,690.00	1,690.00	1,126.67	NA	NA	1,126.67	NA	NA
ANZPF totals			1,000	100,000.00	100,000.00	NA	101,690.00	1,690.00	1,126.67	NA	NA	1,126.67	NA	NA
BHP BILLITON LIMITED FPO														
BHP	11/01/2018	11/01/2018	1,750	53,900.00	53,900.00	NA	59,342.50	5,442.50	NA	NA	5,442.50	5,442.50	NA	NA
	26/02/2018	26/02/2018	1,000	30,825.00	30,825.00	NA	33,910.00	3,085.00	NA	NA	3,085.00	3,085.00	NA	NA
BHP totals			2,750	84,725.00	84,725.00	NA	93,252.50	8,527.50	NA	NA	8,527.50	8,527.50	NA	NA
COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+5.20% PERP NON-CUM RED T-10-21														
CBAPE	30/03/2016	30/03/2016	1,000	100,000.00	100,000.00	NA	105,160.00	5,160.00	3,440.00	NA	NA	3,440.00	NA	NA
CBAPE totals			1,000	100,000.00	100,000.00	NA	105,160.00	5,160.00	3,440.00	NA	NA	3,440.00	NA	NA
COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+3.90% PERP NON-CUM RED T-03-22														
CBAPF	31/03/2017	31/03/2017	500	50,000.00	50,000.00	NA	50,735.00	735.00	490.00	NA	NA	490.00	NA	NA
CBAPF totals			500	50,000.00	50,000.00	NA	50,735.00	735.00	490.00	NA	NA	490.00	NA	NA
L1 LONG SHORT FUND LIMITED FPO														
LSF	05/04/2018	24/04/2018	50,000	100,000.00	100,000.00	NA	94,000.00	-	NA	NA	NA	NA	-6,000.00	NA
LSF totals			50,000	100,000.00	100,000.00	NA	94,000.00	-	NA	NA	NA	NA	-6,000.00	NA
MINERAL RESOURCES LIMITED FPO														
MIN	22/01/2018	22/01/2018	5,000	94,131.79	94,131.79	NA	80,050.00	-	NA	NA	NA	NA	-14,081.79	NA
	25/01/2018	25/01/2018	5,000	97,350.00	97,350.00	NA	80,050.00	-	NA	NA	NA	NA	-17,300.00	NA
	30/01/2018	30/01/2018	1,000	18,975.00	18,975.00	NA	16,010.00	-	NA	NA	NA	NA	-2,965.00	NA
	05/02/2018	05/02/2018	1,000	17,850.00	17,850.00	NA	16,010.00	-	NA	NA	NA	NA	-1,840.00	NA
	01/03/2018	01/03/2018	1,000	18,360.00	18,360.00	NA	16,010.00	-	NA	NA	NA	NA	-2,350.00	NA
MIN totals			13,000	246,666.79	246,666.79	NA	208,130.00	-	NA	NA	NA	NA	-38,536.79	NA
NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22														
NABPB	05/12/2013	17/12/2013	750	75,000.00	75,000.00	NA	77,250.00	2,250.00	1,500.00	NA	NA	1,500.00	NA	NA
NABPB totals			750	75,000.00	75,000.00	NA	77,250.00	2,250.00	1,500.00	NA	NA	1,500.00	NA	NA
WOODSIDE PETROLEUM LIMITED FPO														
WPL	11/01/2018	11/01/2018	1,600	54,928.00	54,928.00	NA	56,736.00	1,808.00	NA	NA	1,808.00	1,808.00	NA	NA

Unrealised

As at 30 Jun 2018

Unrealised CGT gains/losses continued

										Capital gain using the different calculation methods				
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain ^(b) \$	Indexed gain \$	Other gain \$	CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
	01/03/2018	19/03/2018	178	4,806.00	4,806.00	NA	6,311.88	1,505.88	NA	NA	1,505.88	1,505.88	NA	NA
WPL totals			1,778	59,734.00	59,734.00	NA	63,047.88	3,313.88	NA	NA	3,313.88	3,313.88	NA	NA
Totals				916,125.79	916,125.79	NA	896,265.38	24,676.38	8,556.67	NA	11,841.38	20,398.05	-44,536.79	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the **Unrealised** report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

Adjusted cost

Adjusted cost					Adjustments					Adjusted cost ^(a)	
Asset	Market value \$	Purchase date	Tax date	Quantity	Actual cost ^(b) \$	Tax deferred ^(c) \$	Tax free ^(d) \$	AMIT cost base net amount - excess ^(e) \$	AMIT cost base net amount - shortfall ^(f) \$	Cost base ^(g) \$	Reduced cost base ^(h) \$
Totals	-				-	-	-	-	-	-	-

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

Unrealised

As at 30 Jun 2018

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Unrealised non-CGT gains/losses

There were no unrealised non-CGT gains/losses as at 30 Jun 2018.

Cash transactions

01 Jul 2017 to 30 Jun 2018

Macquarie Cash Account

Date	Transaction	Narration	Withdrawal \$	Deposit \$	Balance \$
01/07/2017	Opening Balance				179,488.53
03/07/2017	Income	ANZ DIVIDEND A063/00244051	-	3,200.00	182,688.53
03/07/2017	Sundry Withdrawal	PENSION PAYMENT	-70,000.00	-	112,688.53
04/07/2017	Income	WBC DIVIDEND 001202444043	-	2,350.00	115,038.53
05/07/2017	Income	NAB INT DIVIDEND DV181/00534953	-	3,465.00	118,503.53
17/07/2017	Portfolio Fee	MSWM - 0617 PFW FEE	-1,358.34	-	117,145.19
31/07/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	144.45	117,289.64
08/08/2017	Stock Purchase	MSWM - B 1000 MIN @ 12.829200	-12,829.20	-	104,460.44
08/08/2017	Stock Purchase	MSWM - B 570 JBH @ 26.410000	-15,053.70	-	89,406.74
10/08/2017	Stock Sell	MSWM - S 570 JBH @ 25.650000	-	14,620.50	104,027.24
10/08/2017	Stock Purchase	MSWM - B 1000 MIN @ 13.291620	-13,291.62	-	90,735.62
15/08/2017	Portfolio Fee	MSWM - 0717 PFW FEE	-1,291.42	-	89,444.20
25/08/2017	Stock Purchase	MSWM - B 5000 FMG @ 5.859278	-29,296.39	-	60,147.81
31/08/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	106.22	60,254.03
01/09/2017	Income	CAP NOTES 1 DIST C1S17/00405686	-	1,903.80	62,157.83
04/09/2017	Stock Sell	MSWM - S 5000 FMG @ 6.040000	-	30,200.00	92,357.83
04/09/2017	Stock Sell	MSWM - S 2000 MIN @ 14.835000	-	29,670.00	122,027.83
11/09/2017	Stock Purchase	MSWM - B 2000 MIN @ 15.820000	-31,640.00	-	90,387.83
12/09/2017	Stock Purchase	MSWM - B 1000 MIN @ 15.860000	-15,860.00	-	74,527.83
12/09/2017	Stock Purchase	MSWM - B 1000 MIN @ 15.930000	-15,930.00	-	58,597.83
15/09/2017	Income	PERLS VIII 001206991619	-	1,221.00	59,818.83
15/09/2017	Income	PERLS IX 001206972736	-	495.80	60,314.63
15/09/2017	Portfolio Fee	MSWM - 0817 PFW FEE	-1,291.46	-	59,023.17
18/09/2017	Income	NABPB SEP PB181/00808062	-	1,301.10	60,324.27
18/09/2017	Stock Purchase	MSWM - B 2000 MIN @ 16.791045	-33,582.09	-	26,742.18
20/09/2017	Income	MIN PAYMENT SEP17/00802041	-	660.00	27,402.18
25/09/2017	Income	CAP NOTES 3 DIST C3S17/00804630	-	1,985.10	29,387.28
29/09/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	71.00	29,458.28
16/10/2017	Portfolio Fee	MSWM - 0917 PFW FEE	-1,298.20	-	28,160.08
31/10/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	34.23	28,194.31

Cash transactions

01 Jul 2017 to 30 Jun 2018

Macquarie Cash Account continued

Date	Transaction	Narration	Withdrawal \$	Deposit \$	Balance \$
15/11/2017	Portfolio Fee	MSWM - 1017 PFW FEE	-1,327.43	-	26,866.88
27/11/2017	Stock Purchase	MSWM - B 1000 MIN @ 18.770000	-18,770.00	-	8,096.88
30/11/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	28.72	8,125.60
13/12/2017	Income	NAB FINAL DIV DV182/00530933	-	3,465.00	11,590.60
14/12/2017	Stock Sell	MSWM - S 2500 WBC @ 31.400000	-	78,500.00	90,090.60
14/12/2017	Stock Purchase	MSWM - B 2000 MIN @ 16.550000	-33,100.00	-	56,990.60
15/12/2017	Income	PERLS VIII 001210172429	-	1,207.70	58,198.30
15/12/2017	Income	PERLS IX 001210187711	-	490.40	58,688.70
15/12/2017	Portfolio Fee	MSWM - 1117 PFW FEE	-1,332.08	-	57,356.62
18/12/2017	Income	ANZ DIVIDEND A064/00239640	-	3,200.00	60,556.62
18/12/2017	Income	NABPB DEC PB182/00807933	-	1,301.10	61,857.72
22/12/2017	Income	WBC DIVIDEND 001209462411	-	2,350.00	64,207.72
29/12/2017	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	44.70	64,252.42
29/12/2017	Stock Purchase	MSWM - B 1000 MIN @ 20.600000	-20,600.00	-	43,652.42
15/01/2018	Stock Sell	MSWM - S 2000 ANZ @ 28.650000	-	57,300.00	100,952.42
15/01/2018	Stock Sell	MSWM - S 1750 NAB @ 29.488280	-	51,604.49	152,556.91
15/01/2018	Portfolio Fee	MSWM - 1217 PFW FEE	-1,334.18	-	151,222.73
15/01/2018	Stock Purchase	MSWM - B 1750 BHP @ 30.800000	-53,900.00	-	97,322.73
15/01/2018	Stock Purchase	MSWM - B 1600 WPL @ 34.330000	-54,928.00	-	42,394.73
18/01/2018	Stock Sell	MSWM - S 2000 ANZ @ 28.530670	-	57,061.34	99,456.07
18/01/2018	Stock Sell	MSWM - S 1750 NAB @ 29.461200	-	51,557.10	151,013.17
23/01/2018	Stock Sell	MSWM - S 10000 MIN @ 18.957750	-	189,577.50	340,590.67
24/01/2018	Stock Purchase	MSWM - B 5000 MIN @ 18.826358	-94,131.79	-	246,458.88
30/01/2018	Stock Purchase	MSWM - B 5000 MIN @ 19.470000	-97,350.00	-	149,108.88
31/01/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	123.10	149,231.98
01/02/2018	Stock Purchase	MSWM - B 1000 MIN @ 18.975000	-18,975.00	-	130,256.98
07/02/2018	Stock Purchase	MSWM - B 1000 MIN @ 17.850000	-17,850.00	-	112,406.98
15/02/2018	Portfolio Fee	MSWM - 0118 PFW FEE	-1,352.66	-	111,054.32
28/02/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	109.19	111,163.51
28/02/2018	Stock Purchase	MSWM - B 1000 BHP @ 30.825000	-30,825.00	-	80,338.51

Cash transactions

01 Jul 2017 to 30 Jun 2018

Macquarie Cash Account continued

Date	Transaction	Narration	Withdrawal \$	Deposit \$	Balance \$
01/03/2018	Income	CAP NOTES 1 DIST C1M18/00405452	-	1,838.00	82,176.51
01/03/2018	Stock Purchase	BPAY TO CIS - WOODSIDE OFFER	-4,806.00	-	77,370.51
05/03/2018	Stock Purchase	MSWM - B 1000 MIN @ 18.360000	-18,360.00	-	59,010.51
08/03/2018	Income	MIN PAYMENT MAR18/00802754	-	3,000.00	62,010.51
15/03/2018	Income	PERLS VIII 001214625974	-	1,203.00	63,213.51
15/03/2018	Income	PERLS IX DST 001214641297	-	489.35	63,702.86
15/03/2018	Portfolio Fee	MSWM - 0218 PFW FEE	-1,327.23	-	62,375.63
19/03/2018	Income	NABPB MAR PB183/00807773	-	1,316.70	63,692.33
22/03/2018	Income	WOODSIDE FIN17/00589957	-	1,001.79	64,694.12
26/03/2018	Stock Sell	MSWM - S 111 NABPB @ 99.700000	-	11,066.70	75,760.82
26/03/2018	Income	CAP NOTES 3 DIST C3M18/00804450	-	1,925.00	77,685.82
27/03/2018	Income	BHP LTD DIVIDEND AI376/01078164	-	1,941.09	79,626.91
29/03/2018	Stock Sell	MSWM - S 639 NABPB @ 99.260000	-	63,427.14	143,054.05
29/03/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	75.89	143,129.94
04/04/2018	Sundry Withdrawal	FUNDS TFR TO RAYMOND SMITH	-4,000.00	-	139,129.94
16/04/2018	Portfolio Fee	MSWM - 0318 PFW FEE	-1,283.80	-	137,846.14
16/04/2018	Stock Purchase	MSWM - IPO LSFZZ	-100,000.00	-	37,846.14
30/04/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	89.65	37,935.79
15/05/2018	Portfolio Fee	MSWM - 0418 PFW FEE	-1,281.64	-	36,654.15
31/05/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	35.59	36,689.74
12/06/2018	Withdrawal	INV 3791	-1,650.00	-	35,039.74
15/06/2018	Income	PERLS VIII 001216834557	-	1,262.40	36,302.14
15/06/2018	Income	PERLS IX 001216899163	-	516.50	36,818.64
15/06/2018	Portfolio Fee	MSWM - 0518 PFW FEE	-1,333.71	-	35,484.93
18/06/2018	Income	NABPB JUNE PB184/00807643	-	682.58	36,167.51
25/06/2018	Deposit	ANDREW COLEMAN Income Tax Refund	-	23,995.97	60,163.48
27/06/2018	Withdrawal	AUDIT FEE	-330.00	-	59,833.48
29/06/2018	Interest Receipt	MACQUARIE CMA INTEREST PAID	-	38.40	59,871.88

Cash transactions

01 Jul 2017 to 30 Jun 2018

Macquarie Cash Account continued

	Opening balance	Withdrawals	Deposits	Closing balance
	\$	\$	\$	\$
Macquarie Cash Account summary	179,488.53	-822,870.94	703,254.29	59,871.88

Transaction history

01 Jul 2017 to 30 Jun 2018

Transactions

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
L1 LONG SHORT FUND LIMITED FPO											
LSF	Corp. Action	24/04/2018	24/04/2018	50,000	100,000.00	2.00		Listing of LSF: code change from LSFZZ to LSF	-	-	
L1 LONG SHORT FUND LIMITED FPO - IPO PRELISTING											
LSFZZ	Corp. Action	24/04/2018	24/04/2018	-50,000	-100,000.00	2.00		Listing of LSF: code change from LSFZZ to LSF	-	-	
L1 LONG SHORT FUND LIMITED FPO - IPO PRELISTING											
LSFZZ	Buy	5/04/2018	16/04/2018	50,000	100,000.00	2.00		c/n 1000118980	-	-	Morgan Stanley WM
NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22											
NABPB	Sell	27/03/2018	29/03/2018	-639	-63,427.14	99.26	Minimise	c/n 7615308	-	-	Morgan Stanley WM
NATIONAL AUSTRALIA BANK LIMITED CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-22											
NABPB	Sell	22/03/2018	26/03/2018	-111	-11,066.70	99.70	Minimise	c/n 7613766	-	-	Morgan Stanley WM
WOODSIDE PETROLEUM LIMITED FPO											
WPL	Corp. Action	19/03/2018	19/03/2018	178	4,806.00	27.00		PAITREO: Allotment of new shares from WPLN to WPL	-	-	
WOODSIDE PETROLEUM LIMITED FPO DEFERRED											
WPLN	Corp. Action	19/03/2018	19/03/2018	-178	-4,806.00	27.00		PAITREO: Allotment of new shares from WPLN to WPL	-	-	
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	1/03/2018	5/03/2018	1,000	18,360.00	18.36		c/n 7604944	-	-	Morgan Stanley WM
WOODSIDE PETROLEUM LIMITED FPO DEFERRED											
WPLN	Entitlement	1/03/2018	1/03/2018	178	4,806.00	27.00		Take Up Rights	-	-	
WOODSIDE PETROLEUM LIMITED RIGHTS-APPCLOSE 07MAR2018 US PROHIBITED											
WPLR	Entitlement	1/03/2018	1/03/2018	-178	-	-		Take Up Rights	-	-	
BHP BILLITON LIMITED FPO											

Transaction history

01 Jul 2017 to 30 Jun 2018

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
BHP	Buy	26/02/2018	28/02/2018	1,000	30,825.00	30.825		c/n 7602254	-	-	Morgan Stanley WM
WOODSIDE PETROLEUM LIMITED RIGHTS-APPCLOSE 07MAR2018 US PROHIBITED											
WPLR	Corp. Action	19/02/2018	19/02/2018	178	-	-		PAITREO: 1 WPLR for 9 WPL held. WPLR can be exercised to receive WPL at A\$27 per new share	-	-	
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	5/02/2018	7/02/2018	1,000	17,850.00	17.85		c/n 7591422	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	30/01/2018	1/02/2018	1,000	18,975.00	18.975		c/n 7588847	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	25/01/2018	30/01/2018	5,000	97,350.00	19.47		c/n 7587359	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	22/01/2018	24/01/2018	5,000	94,131.79	18.8264		c/n 7585522	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Sell	19/01/2018	23/01/2018	-10,000	-189,577.50	18.9578	Minimise	c/n 7584531	-	-	Morgan Stanley WM
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO											
ANZ	Sell	16/01/2018	18/01/2018	-2,000	-57,061.34	28.5307	Minimise	c/n 7582823	-	-	Morgan Stanley WM
NATIONAL AUSTRALIA BANK LIMITED FPO											
NAB	Sell	16/01/2018	18/01/2018	-1,750	-51,557.10	29.4612	Minimise	c/n 7582822	-	-	Morgan Stanley WM
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO											

Transaction history

01 Jul 2017 to 30 Jun 2018

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
ANZ	Sell	11/01/2018	15/01/2018	-2,000	-57,300.00	28.65	Minimise	c/n 7581469	-	-	Morgan Stanley WM
BHP BILLITON LIMITED FPO											
BHP	Buy	11/01/2018	15/01/2018	1,750	53,900.00	30.80		c/n 7581288	-	-	Morgan Stanley WM
NATIONAL AUSTRALIA BANK LIMITED FPO											
NAB	Sell	11/01/2018	15/01/2018	-1,750	-51,604.49	29.4883	Minimise	c/n 7581292	-	-	Morgan Stanley WM
WOODSIDE PETROLEUM LIMITED FPO											
WPL	Buy	11/01/2018	15/01/2018	1,600	54,928.00	34.33		c/n 7581289	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	27/12/2017	29/12/2017	1,000	20,600.00	20.60		c/n 7577113	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	12/12/2017	14/12/2017	2,000	33,100.00	16.55		c/n 7569824	-	-	Morgan Stanley WM
WESTPAC BANKING CORPORATION FPO											
WBC	Sell	12/12/2017	14/12/2017	-2,500	-78,500.00	31.40	Minimise	c/n 7569821	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	23/11/2017	27/11/2017	1,000	18,770.00	18.77		c/n 7560370	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	14/09/2017	18/09/2017	2,000	33,582.09	16.791		c/n 7525424	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO											
MIN	Buy	8/09/2017	12/09/2017	1,000	15,860.00	15.86		c/n 7522532	-	-	Morgan Stanley WM

Transaction history

01 Jul 2017 to 30 Jun 2018

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
MINERAL RESOURCES LIMITED FPO MIN	Buy	8/09/2017	12/09/2017	1,000	15,930.00	15.93		c/n 7522383	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO MIN	Buy	7/09/2017	11/09/2017	2,000	31,640.00	15.82		c/n 7521643	-	-	Morgan Stanley WM
FORTESCUE METALS GROUP LTD FPO FMG	Sell	31/08/2017	4/09/2017	-5,000	-30,200.00	6.04	Minimise	c/n 7518625	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO MIN	Sell	31/08/2017	4/09/2017	-2,000	-29,670.00	14.835	Minimise	c/n 7518624	-	-	Morgan Stanley WM
FORTESCUE METALS GROUP LTD FPO FMG	Buy	23/08/2017	25/08/2017	5,000	29,296.39	5.8593		c/n 7514328	-	-	Morgan Stanley WM
JB HI-FI LIMITED FPO JBH	Sell	8/08/2017	10/08/2017	-570	-14,620.50	25.65	Minimise	c/n 7505804	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO MIN	Buy	8/08/2017	10/08/2017	1,000	13,291.62	13.2916		c/n 7505805	-	-	Morgan Stanley WM
JB HI-FI LIMITED FPO JBH	Buy	4/08/2017	8/08/2017	570	15,053.70	26.41		c/n 7504379	-	-	Morgan Stanley WM
MINERAL RESOURCES LIMITED FPO MIN	Buy	4/08/2017	8/08/2017	1,000	12,829.20	12.8292		c/n 7504378	-	-	Morgan Stanley WM

Transaction history

01 Jul 2017 to 30 Jun 2018

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Broker
-------	------	------------------	-----------------	----------	---------------	------------------	-----------------	-----------	--------------	--------	--------

Summary of transactions

	Net amount \$	Brokerage \$	GST \$	GST claimable \$	Unsettled as at 30 Jun 2018 \$
Acquisitions	731,078.79	-	-	-	-
Disposals	-634,584.77	-	-	-	-
Corporate actions	-	-	-	-	-
Turnover	634,584.77				
Net portfolio value as at 30 Jun 2018	956,137.26				
% Turnover	66.37%				

Expenses

01 Jul 2017 to 30 Jun 2018

Expenses

Tax date	Total incl GST \$	GST \$	Pre-ECPI deductible %	Pre-ECPI deductible \$	Pre-ECPI non-deductible \$	Narration
17/07/2017	1,358.34 (a)	123.49	100%	1,358.34	-	MSWM - 0617 PFW FEE
15/08/2017	1,291.42 (a)	117.40	100%	1,291.42	-	MSWM - 0717 PFW FEE
15/09/2017	1,291.46 (a)	117.41	100%	1,291.46	-	MSWM - 0817 PFW FEE
16/10/2017	1,298.20 (a)	118.02	100%	1,298.20	-	MSWM - 0917 PFW FEE
15/11/2017	1,327.43 (a)	120.68	100%	1,327.43	-	MSWM - 1017 PFW FEE
15/12/2017	1,332.08 (a)	121.10	100%	1,332.08	-	MSWM - 1117 PFW FEE
15/01/2018	1,334.18 (a)	121.29	100%	1,334.18	-	MSWM - 1217 PFW FEE
15/02/2018	1,352.66 (a)	122.97	100%	1,352.66	-	MSWM - 0118 PFW FEE
15/03/2018	1,327.23 (a)	120.66	100%	1,327.23	-	MSWM - 0218 PFW FEE
16/04/2018	1,283.80 (a)	116.71	100%	1,283.80	-	MSWM - 0318 PFW FEE
15/05/2018	1,281.64 (a)	116.51	100%	1,281.64	-	MSWM - 0418 PFW FEE
15/06/2018	1,333.71 (a)	121.25	100%	1,333.71	-	MSWM - 0518 PFW FEE
Total expenses	15,812.15	1,437.49		15,812.15	-	

(a) These expenses were paid from a cash book within the portfolio. All other expenses were paid from an external bank account.

The total expenses amount for taxation purposes may be different from the total expenses amount displayed in performance reports. Performance is reported on an accrual basis and therefore includes expenses with an effective date within the specified period.

Important notices

General notices

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

This report is NOT intended to be advice

This report is provided by Morgan Stanley Wealth Management Australia Pty Ltd ("Morgan Stanley Wealth Management") (ABN 19 009 145 555, AFSL No. 240813) a Participant of ASX Group. You acknowledge that this information is being provided to you as an accommodation and that Morgan Stanley Wealth Management has not undertaken any independent due diligence or review of the information. Holdings and cost price data may be based on information provided by the client, and as such Morgan Stanley Wealth Management cannot guarantee its accuracy or completeness. Any reference to the terms of executed transactions is preliminary only and subject to written confirmation. Although the information made available has been obtained from sources that we believe to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All information [and estimates] presented in this report are [is] applicable as at the date of issue, and are subject to change without notice. The report is subject to the correction of errors and omissions. You acknowledge that any transactions undertaken by us on your behalf are subject to the terms and conditions provided by us from time to time. You acknowledge that we will not be liable to you for any damages suffered or losses incurred by you as a result of any errors in and omissions from this report. This report does not represent accountancy or taxation advice and clients should seek professional advice on these matters. © 2012 Morgan Stanley Wealth Management Australia Pty Ltd. All rights reserved. Any unauthorised use, duplication, redistribution or disclosure is prohibited by law and will result in prosecution. Morgan Stanley Wealth Management, its employees or affiliates, from time to time perform investment banking services and may hold the securities of the companies mentioned in this report. If you make an investment or undertake a transaction through Morgan Stanley Wealth Management, Morgan Stanley Wealth Management or other third parties may receive fees arising from the investment or transaction, which will be disclosed by your financial adviser. Please ask your financial adviser for additional details, or if you become aware of any error or omissions. This report is NOT intended to constitute the provision of financial product advice (as defined in the Corporations Act 2001). Nothing in this material should be treated by you as financial product advice or a recommendation by Morgan Stanley Wealth Management, and you acknowledge that Morgan Stanley Wealth Management does not provide legal or tax advice of any kind. The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any persons particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

Taxation

CGT for Exchange Traded Options (ETO's)

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either: • As a reduction in the cost base of the underlying asset in the case of a put option or • As part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor. Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

Company Options and Rights on Pre CGT Assets

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security its exercise price in its cost base.

Corporate Shareholders and Share Buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

Foreign Income Tax Offsets on Foreign Listed Securities

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

Important notices continued

Taxation

Superannuation Funds - Assets held at 30/06/1988

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.