

**P & C SUPER FUND****CREATE ENTRIES REPORT AT 30/06/2021**

Created by LCOX on Thursday 25 November, 2021 @ 09:20:01

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2021	772/001	47 Walter Street, Boonah (Market Value Date: 30/06/2021, Code: 47WALTERST)	571,918.00	13,808.64
		<b>Total Amount</b>		<b>13,808.64</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2021	772/001	47 Walter Street, Boonah - No CGT asset		
30/06/2021	772/001	- Market Value	571,918.00	
30/06/2021	772/001	- Less Carrying Value	558,109.36	
30/06/2021	772/001	- Permanent Difference		13,808.64
		<b>Total Amount</b>		<b>13,808.64</b>
<b>GST Amounts</b>				
03/05/2021	280/001	47 Walter Street, Boonah (1)		(125.00)
04/05/2021	280/001	47 Walter Street, Boonah (1)		(153.70)
10/05/2021	280/001	47 Walter Street, Boonah (1)		(153.70)
28/05/2021	280/001	47 Walter Street, Boonah (1)		(153.70)
31/05/2021	280/001	47 Walter Street, Boonah (1)		(153.70)
31/05/2021	280/001	47 Walter Street, Boonah (1)		(125.00)
16/04/2021	425/011	Insurance (1)		128.73
24/04/2021	425/011	Insurance (1)		10.74
29/04/2021	772/001	47 Walter Street, Boonah (1)		178.63
		<b>Total Amount</b>		<b>(546.70)</b>
<b>Calculation of tax entries</b>				
<b>Calculation of timing differences</b>				
30/06/2021	334/002	47 Walter Street, Boonah - Build Dpn		1,518.00
		<b>Total Amount</b>		<b>1,518.00</b>
<b>Calculation of permanent differences</b>				
30/06/2021		Tax Adjustment 1 - Label EK		(500.00)
30/06/2021	247	47 Walter Street, Boonah (772/001) - Non Tax Revn		13,808.64
06/04/2021	287/001	Killerby, Paul Douglas		15,898.00
01/04/2021	287/002	Broderick, Carmen Eva		6,448.14
06/04/2021	288/001	Killerby, Paul Douglas		284,102.00
01/04/2021	288/002	Broderick, Carmen Eva		293,551.86
		<b>Total Amount</b>		<b>613,308.64</b>

**Calculation of Non Deductible Expense Percentage(s)**

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**General Expense Calculation**

<b>Non-Deductible General Expense Percentage (Manual)</b>	<b>0.000%</b>
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**Investment Expense Calculation**

<b>Non-Deductible Investment Expense Percentage (Manual)</b>	<b>0.000%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	614,792.66
Less Permanent Differences	613,308.64
Less Timing Differences	1,518.00
<b>Taxable income for period</b>	<b>(34.00)</b>
Add Supervisory levy	259.00
Add Supervisory levy adjustment for new funds	259.00
<b>Total Amount Due or Refundable</b>	<b>518.00</b>

The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

**Members Weighted Amounts**

30/06/2021	501	Killerby, Paul Douglas - Unres Non Pres	197,674.42
30/06/2021	502	Broderick, Carmen Eva - Unres Non Pres	209,302.32
		<b>Total Amount</b>	<b>406,976.74</b>

**Profit/(Loss) Available for Allocation to Members**

30/06/2021	Profit/(Loss) for period before allocations	614,792.66
30/06/2021	Transfers in from other funds	(600,000.00)
	<b>Total Amount</b>	<b>14,792.66</b>

**Income Tax Expense Available for Allocation to Members**

<b>Total Amount</b>	<b>0.00</b>
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**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>614,792.66</b>
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		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>614,792.66</b>
		<b>Total member opening balance</b>		
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		

**Killerby, Paul Douglas****Unrestricted Non Preserved**Members Balance

06/04/2021	501/023	Transfers In - Unrestricted Non Preserved/Taxable	15,898.00	10,475.43
06/04/2021	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	284,102.00	187,198.99
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>197,674.42</b>
30/06/2021	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	7,185.01	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>307,185.01</b>	

**Broderick, Carmen Eva****Unrestricted Non Preserved**Members Balance

01/04/2021	502/023	Transfers In - Unrestricted Non Preserved/Taxable	6,448.14	4,498.70
01/04/2021	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	293,551.86	204,803.62
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>209,302.32</b>
30/06/2021	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	7,607.65	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>307,607.65</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2021		Gross Rent		8,648.00
30/06/2021		Gross Interest		301.00
		<b>Total Amount</b>		<b>8,949.00</b>

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**MCS Reconciliation**