

Yates Superannuation Fund
Income Allocation
Year Ended 30th June 2022

	Jim		Sharon		Total	As per Financial Statements
	Pension	Accumulation	Pension	Accumulation		
Opening Balance	1,840,512.46	2,300,243.63	1,839,072.34	1,186,517.27	7,166,345.70	7,166,345.70
Commutation 1 July						
Contributions - undeducted			0.00		0.00	0.00
Contributions - deducted			0.00		0.00	0.00
Untaxed element rollover received					0.00	
Income tax on untaxed element			0.00		0.00	
Rollovers					0.00	0.00
Excess contributions tax					0.00	
Tax on Contributions	0.00		0.00		0.00	0.00
Income Tax Expense accumulation					0.00	
Income Tax Expense	12,238.66	5,140.46	12,229.07	2,651.52	32,259.71	32,259.70
Net Earnings	29,846.74	37,794.10	29,823.35	19,494.71	116,958.90	116,958.91
Pension paid	-47,166.66		-47,166.66		-94,333.32	-94,333.32
Closing Balance	1,835,431.20	2,343,178.19	1,833,958.10	1,208,663.50	7,221,230.99	7,221,230.99
Percentage of opening balance	26%		26%		51%	
Distribution to Members	42,085.40		42,052.42		149,218.61	

Minimum pension calculation for this year

Assets at commencement of pen:	1,840,512.46	1,839,072.34
Age at commencement of year	69	67
Minimum drawdown	3%	3%
Government reduction	0%	0%
Number of months drawing pensi	12	12
Minimum pension calculation	46,012.81	45,976.81
Satisfies mininum	Yes	Yes

Minimum pension next year

Assets at commencement of pen:	1,835,431.20	1,833,958.10
Age at commencement of year	74	73
Minimum drawdown	3%	3%
Minimum pension calculation	45,885.78	45,848.95

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Service start date	24/01/1966	from OnePath rollover			31/01/1991	from Super SA rollover		
Undeducted Contribution 2007			800,000.00				1,000,000.00	
Element taxed in the fund 2007				45,236.32				45,236.32
Undeducted Contribution 2008			450,000.00				450,000.00	
Deductible Contribution 2008				14,836.87				
Profit 2008				- 358,933.61			- 422,021.72	- 19,090.71
Profit 2009				- 120,116.84			- 151,111.67	- 3,843.38
Rollover 2010			323,419.18					
Rollover 2010				290,103.63				
Contribution 2010				54,450.29				
Profit 2010				235,332.54			256,932.91	6,534.83
							-	
Balance as at 30 June 2010	-	-	1,573,419.18	160,909.20	-	-	1,133,799.51	28,837.07
Profit to 30 September 2010				14,999.35			9,805.67	249.40
Tax on earnings				- 180.48			- 117.99	- 3.00
Contributions undeducted			225,000.00				225,000.00	
Contributions deducted				2,035.46				
Tax on contributions				- 305.32				
Pension commences 1 October	1,798,419.18	177,458.21	- 1,798,419.18	- 177,458.21	1,368,487.19	29,083.47	- 1,368,487.19	- 29,083.47

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Excess contributions tax					-	1,138.27		
Rollover 2011			75,542.53	38,124.33				
Rollover 2011			17,137.77	8,648.98				
Undeducted contribution 2011			3,770.00					
Contribution 2011				43,740.62				
Profit 2011	309,195.62	30,509.74	1,692.73	854.27	235,279.00	5,000.21		
Tax on earnings	17,747.94	1,751.27	253.91	128.14	13,505.10	287.01		
Tax on contributions				6,561.09				
Pension PAID 2011	- 31,856.57	- 3,143.43			- 24,479.75	- 520.25		
	<u>2,093,506.17</u>	<u>206,575.79</u>	<u>97,889.12</u>	<u>84,678.97</u>	<u>1,592,791.54</u>	<u>32,712.17</u>	-	-
Balance as at 30 June 2011		<u>2,300,081.96</u>		<u>182,568.09</u>		<u>1,625,503.71</u>		
Rollovers 2012			12,788.53	6,454.04				
Rollovers 2012			20,673.76	10,433.51				
Contributions 2012				49,506.65				
Profit 2012	78,017.50	7,698.34	2,178.62	1,884.62	59,357.65	1,219.07		
Excess contributions tax				- 3,470.50	- 1,140.18	- 23.42		
Pension paid 2012	- 63,713.13	- 6,286.87			- 48,993.78	- 1,006.22		
	<u>2,107,810.54</u>	<u>207,987.26</u>	<u>133,530.03</u>	<u>149,487.29</u>	<u>1,602,015.22</u>	<u>32,901.61</u>		
Balance as at 30 June 2012		<u>2,315,797.80</u>		<u>283,017.32</u>		<u>1,634,916.83</u>	<u>4,233,731.95</u>	

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Commutation 1/7/12	133,530.03	149,487.29	133,530.03	149,487.29				
New balances	2,241,340.57	357,474.55			1,602,015.22	32,901.61		
Earnings to 22 August 2012	19,631.40	1,937.12			13,295.73	273.06		
Tax refund on earnings to 22 Aug	578.54	57.09			391.82	8.05		
Contributions to 22 August				845.97				
Tax on contributions to 22 August			-	126.90				
Pension paid to 22 August 2012					- 3,919.50	- 80.50		
Rollovers 22 August 2012							203,687.08	326,312.92
Tax payable on rollovers							-	48,946.94
Commutation 22 August 2012		719.07	-	719.07			-	277,365.98
New balances	2,261,550.51	360,187.83	-	-	1,611,783.27	33,102.22	-	-
Rollovers 2013			17,856.49	9,011.71				
Contributions 2013 deductible				17,809.47				4,100.00
Tax payable on contributions				-				615.00
Contributions 2013 non deductible			150,000.00				170,900.00	
Profit 23 August 2012 to 30 June :	71,018.80	11,310.87	506.94	255.84	50,614.36	1,039.50		
Tax on earnings	15,006.55	2,390.03	76.04	38.38	10,694.99	219.65		
Excess contributions tax						-		1,101.85
Pension paid 2013	- 77,620.24	- 12,379.76			- 60,161.11	- 1,235.57		
	2,269,955.62	361,508.97	168,287.39	24,367.22	1,612,931.51	32,023.95	170,900.00	3,485.00
Balance as at 30 June 2013		2,631,464.59		192,654.61		1,644,955.46		174,385.00

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Commencement of pension Rollovers			- 168,287.39	- 24,367.22			- 170,900.00	- 3,485.00
Contributions 2014 deductible			1,999.34	1,009.01				
Tax payable on contributions				34,595.24				
Contributions 2014 non deductible				- 5,189.29				
Profit 2014	269,131.09	42,861.32	150,000.00	61.64	492.27	191,232.82	3,796.83	150,000.00
Tax on earnings	17,193.34	2,738.18	- 9.25	- 73.84	12,216.84	242.56	- 9.25	
Excess contributions tax								
Pension paid 2014	- 120,566.21	- 19,201.15			- 110,095.87	- 2,185.90		
	<u>2,435,713.84</u>	<u>387,907.32</u>	<u>152,051.73</u>	<u>30,833.39</u>	<u>1,706,285.30</u>	<u>33,877.44</u>	<u>150,052.40</u>	<u>-</u>
Balance as at 30 June 2014		2,823,621.16		182,885.12		1,740,162.74		150,052.40
Commencement of pension Rollovers			- 152,051.73	- 30,833.39				-
Contributions 2015 deductible				-				
Tax payable on contributions				23,603.29				
Contributions 2015 non deductible				- 3,540.49				
Profit 2015	105,038.24	16,728.20	180,000.00	177.53	145.53	73,582.21	1,460.94	6,470.89
Tax on earnings	17,602.79	2,803.39	- 26.70	- 21.71	12,331.24	244.83	1,084.42	
Excess contributions tax								
Pension paid 2015	- 122,073.76	- 19,441.24			- 103,853.05	- 2,061.95	- 9,003.00	
	<u>2,436,281.11</u>	<u>387,997.67</u>	<u>180,150.83</u>	<u>20,186.62</u>	<u>1,688,345.70</u>	<u>33,521.26</u>	<u>148,604.71</u>	<u>-</u>
Balance as at 30 June 2015		2,824,278.78		200,337.45		1,721,866.96		148,604.71
Commencement of pension Rollovers	512,888.67	77,188.88	- 180,150.83	- 20,186.62	540,914.30	294,055.48	- 148,604.71	-
Contributions deductible								
Tax payable on contributions								
Contributions non deductible								
Profit	51,801.18	8,170.85			39,156.20	5,753.78		
Tax on earnings	18,353.80	2,895.03			13,873.54	2,038.63		
Pension paid	- 147,460.38	- 23,259.62			- 113,209.52	- 16,635.48		
	<u>2,871,864.39</u>	<u>452,992.80</u>	<u>-</u>	<u>-</u>	<u>2,169,080.22</u>	<u>318,733.67</u>	<u>-</u>	<u>-</u>

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Balance as at 30 June 2016		3,324,857.19		-		2,487,813.89		-
Profit	139,244.86	21,963.75			105,169.75	15,454.08		
Tax on earnings	18,878.89	2,977.86			14,258.98	2,095.27		
Pension paid	- 143,593.34	- 22,649.66			- 110,198.91	- 16,193.09		
Transfer	- 1,504,385.66	- 237,293.89	1,504,385.66	237,293.89	- 783,298.79	- 115,101.18	783,298.79	115,101.18
Closing Balance 30 June 2017	1,382,009.14	217,990.86	1,504,385.66	237,293.89	1,395,011.25	204,988.75	783,298.79	115,101.18
Total		1,600,000.00		1,741,679.55		1,600,000.00		898,399.97
Total as at 30 June 2017				3,341,679.55				2,498,399.97
Profit	106,725.22	16,834.27		2,371.20	106,943.61	15,714.74		69,536.29
Tax on earnings	9,560.93	1,508.09		134,814.69	9,580.49	1,407.80		1,223.03
Pension paid	- 69,100.46	- 10,899.54			- 69,750.56	- 10,249.44		
Closing Balance 30 June 2018	1,429,194.83	225,433.68	1,504,385.66	374,479.78	1,441,784.79	211,861.85	783,298.79	185,860.50
Total		1,654,628.51		1,878,865.44		1,653,646.64		969,159.29
Total as at 30 June 2018				3,533,493.95				2,622,805.93
Profit	125,888.30	19,856.96		166,868.86	126,328.59	18,563.25		86,076.24
Tax on earnings	16,682.37	2,631.39		7,765.83	16,740.71	2,459.95		4,005.85
Pension paid	- 71,460.24	- 11,271.76			- 72,089.82	- 10,593.18		
Closing Balance 30 June 2019	1,500,305.26	236,650.27	1,504,385.66	549,114.47	1,512,764.27	222,291.87	783,298.79	275,942.59
Total		1,736,955.53		2,053,500.13		1,735,056.14		1,059,241.38
Total as at 30 June 2019				3,790,455.66				2,794,297.52
Profit	- 66,178.04	- 10,438.58		- 90,611.82	- 66,499.52	- 9,771.72		- 46,736.78
Tax on earnings	11,371.30	1,793.65		5,284.80	11,426.54	1,679.07		2,725.87
Pension paid	- 37,507.73	- 5,916.27			- 37,820.45	- 5,557.50		
Closing Balance 30 June 2020	1,407,990.79	222,089.07	1,504,385.66	463,787.45	1,419,870.83	208,641.72	783,298.79	231,931.68
Total		1,630,079.86		1,968,173.11		1,628,512.56		1,015,230.47
Total as at 30 June 2020				3,598,252.97				2,643,743.03
Profit	230,260.45	36,320.07		329,415.29	232,534.80	34,169.63		169,917.20

Yates Superannuation Fund
Rollover component
Year Ended 30th June 2022

	JIM				Sharon			
	Pension balance		Accumulation balance		Pension Balance		Accumulation Balance	
	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component	Tax Free Component	Tax Component
Tax on earnings	5,918.52	933.56		2,655.23	5,976.99	878.28		1,369.60
Pension paid	- 54,416.61	- 8,583.39			- 54,928.50	- 8,071.42		
Closing Balance 30 June 2021	1,589,753.15	250,759.31	1,504,385.66	795,857.97	1,603,454.12	235,618.22	783,298.79	403,218.48
Total		1,840,512.46		2,300,243.63		1,839,072.34		1,186,517.27
Profit	25,780.29	4,066.45		37,794.10	26,002.44	3,820.91		19,494.71
Tax on earnings	10,571.21	1,667.45		5,140.46	10,662.31	1,566.76		2,651.52
Pension paid	- 40,740.47	- 6,426.19			- 41,123.76	- 6,042.90		
Closing Balance 30 June 2021	1,585,364.18	250,067.02	1,504,385.66	838,792.53	1,598,995.11	234,962.99	783,298.79	425,364.71
Total		1,835,431.20		2,343,178.19		1,833,958.10		1,208,663.50
Total as at 30 June 2021				4,178,609.39				3,042,621.60