

27 March 2019

Wilson Ma & Bessie Chiu
B & W Ma Superannuation Fund
19 High Street
KEW VIC 3101

Dear Wilson & Bessie,

B & W Ma Superannuation Fund

The following documents for the year ended 30 June 2018 are enclosed:

- Financial Statements of the Fund;
- Fund Income Tax and Regulatory Return;
- Minutes of Meeting approving Financial Statements and Annual Return;
- Members Statements;
- Investment Reports;
- Audit Representation letter;
- Audit Engagement letter;

The enclosed set of accounts has been prepared from information provided to this office. Whilst I have exercised due care and skill in the preparation of the accounts, the provisions of the Trust Deed place the responsibility for preparation of the accounts with the Trustees of the Fund.

The Fund's 2018 Income Tax and Regulatory Return has been compiled from information supplied to this office and consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility for the contents of the return with the taxpayer concerned.

Please carefully review the financial accounts, tax return and accompanying notes. If satisfied with their correctness, sign the attached documentation where indicated and return to my office for lodgement.

Based on the return, we estimate the tax payable to be \$1,203.11. This includes the annual supervisory levy of \$259.

The pdf copy of the Financial Statements, Income Tax Return & Investment Reports are for your retention for a minimum period of 5 years.

Should you have any queries relation to the above, please do not hesitate to contact me on 03 9832 0735.

Yours faithfully,

Mark Thimm

MARK THIMM

COMPASS ADVISORS PTY LTD

Encl.

Financial Statements, Tax Return & Investment
Reports for the Year Ended 30 June 2018

B & W MA Superannuation Fund

Prepared for: B & W Ma Fund Management Pty. Ltd.

B & W MA Superannuation Fund

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B & W MA Superannuation Fund**Operating Statement**

For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Income			
Investment Income			
Trust Distributions		63	0
Dividends Received		10,835	9,423
Interest Received		1	6
Property Income		18,791	21,531
Contribution Income			
Employer Contributions		20,657	20,571
Total Income		<u>50,347</u>	<u>51,531</u>
Expenses			
Accountancy Fees		931	970
ASIC Fee		254	249
ATO Supervisory Levy		0	259
Auditor's Remuneration		330	330
Bank Charges		120	120
Depreciation		722	976
General Expenses		13	38
M203/35 Malcolm Street, South Yarra		5,656	5,350
Storage 74T, 35 Malcolm Street, South Yarra		118	86
Investment Losses			
Changes in Market Values		24,656	12,091
Total Expenses		<u>32,800</u>	<u>20,469</u>
Benefits accrued as a result of operations before income tax			
		<u>17,546</u>	<u>31,061</u>
Income Tax Expense		1,832	2,480
Benefits accrued as a result of operations		<u>15,714</u>	<u>28,580</u>

B & W MA Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)		325,000	325,000
Shares in Listed Companies (Australian)		177,740	174,481
Total Investments		<u>502,740</u>	<u>499,481</u>
Other Assets			
Sundry Debtors		0	1,659
Reinvestment Residual Account		123	21
CBA Business Transaction #308435		37,532	20,837
CBA Business Online #339135		38	38
Macquarie Cash Management		81	81
CBA Direct Investment #10333735		334	336
Total Other Assets		<u>38,108</u>	<u>22,972</u>
Total Assets		<u>540,848</u>	<u>522,453</u>
Less:			
Liabilities			
Income Tax Payable		2,471	1,527
PAYG Instalments		222	0
Sundry Creditors		1,515	0
Total Liabilities		<u>4,208</u>	<u>1,527</u>
Net assets available to pay benefits		<u>536,640</u>	<u>520,926</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Ma, Yuen Shun - Accumulation		294,717	284,678
Chiu, Suk Yu - Accumulation		241,923	236,248
Total Liability for accrued benefits allocated to members' accounts		<u>536,640</u>	<u>520,926</u>

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

B & W MA Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	520,927	492,346
Benefits accrued as a result of operations	15,714	28,580
Current year member movements	0	0
Liability for accrued benefits at end of year	536,640	520,927

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

B & W MA Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	2018	2017
	\$	\$
Vested Benefits	<u>536,640</u>	<u>520,927</u>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of the trustee company by:

yuen shun ma
yuen shun ma (Mar 29, 2019)

.....
Yuen Shun Ma
B & W Ma Fund Management Pty. Ltd.
Director

Suk Yu Chiu
Suk Yu Chiu (Mar 29, 2019)

.....
Suk Yu Chiu
B & W Ma Fund Management Pty. Ltd.
Director

Dated this day of

B & W MA Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the B & W MA Superannuation Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of B & W MA Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

23 Milton Parade, MALVERN, Victoria 3144

Signed: *Mark Thimm*

Dated:

Signature as prescribed in tax return

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T					
---	---	---	---	---	--	---	---	--	--	--	--	--

- Place in ALL applicable boxes.

Section A: Fund information

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Signature as prescribed in tax return

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) **063142** Fund account number **10308435**

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B and W Ma Superannuation Fund

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Signature as prescribed in tax return

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text"/>	Net foreign income	D \$ <input type="text"/>	Loss <input type="checkbox"/>
----------------------	-----------------------------------	--------------------	----------------------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ***No-TFN-quoted contributions**

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Loss

Code

Assessable contributions

R \$

(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income

U \$

(subject to 45% tax rate)

(U1 plus U2 plus U3)

Code

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Signature as prescribed in tax return

Tax File Number

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text" value="4,289"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="722"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
Death benefit increase	G1 \$ <input type="text"/>		
SMSF auditor fee	H1 \$ <input type="text" value="330"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text" value="5,682"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="1,122"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text" value="13"/>	L2 \$ <input type="text"/>	<input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		
TOTAL DEDUCTIONS N \$ <input type="text" value="12,158"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input type="text"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O \$ <input type="text" value="42,695"/> (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ <input type="text" value="12,158"/> (N <i>plus</i> Y)	

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="42,695"/>
<i>(an amount must be included even if it is zero)</i>		
#Tax on taxable income	T1 \$	<input type="text" value="6,404.25"/>
<i>(an amount must be included even if it is zero)</i>		
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>
<i>(an amount must be included even if it is zero)</i>		
Gross tax	B \$	<input type="text" value="6,404.25"/>
<i>(T1 plus J)</i>		

Foreign income tax offset	C1 \$	<input type="text"/>
Rebates and tax offsets	C2 \$	<input type="text"/>
Non-refundable non-carry forward tax offsets	C \$	<input type="text"/>
<i>(C1 plus C2)</i>		

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0.00"/>
<i>(D1 plus D2 plus D3 plus D4)</i>		
SUBTOTAL 2	T3 \$	<input type="text" value="6,404.25"/>
<i>(T2 less D – cannot be less than zero)</i>		

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="4,572.14"/>
No-TFN tax offset	E2 \$	<input type="text"/>
National rental affordability scheme tax offset	E3 \$	<input type="text"/>
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>
Refundable tax offsets	E \$	<input type="text" value="4,572.14"/>
<i>(E1 plus E2 plus E3 plus E4)</i>		

#TAX PAYABLE T5 \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>
Eligible credits	H \$ <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="1,203.11"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text" value="101,016"/>

Signature as prescribed in tax return

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Ma**

First given name **Yuen Shun** Other given names

Member's TFN See the Privacy note in the Declaration. **157544765** Date of birth Day **28** / Month **07** / Year **1960**

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **284,678.52**

Employer contributions **A** \$ **13,000.00**

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$ **13,000.00**

Other transactions

Allocated earnings or losses **O** \$ **2,961.41**

Loss **L**

S1 \$ Accumulation phase account balance **294,717.11**

Inward rollovers and transfers **P** \$

S2 \$ Retirement phase account balance - Non CDBIS **0.00**

Outward rollovers and transfers **Q** \$

S3 \$ Retirement phase account balance - CDBIS **0.00**

Lump Sum payment **R1** \$

Income stream payment **R2** \$

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **294,717.11**
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Signature as prescribed in tax return

Fund's tax file number (TFN)

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Chiu**

First given name **Suk Yu** Other given names

Member's TFN See the Privacy note in the Declaration. **157611092** Date of birth Day **08** / Month **05** / Year **1960**

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **236,248.06**

Employer contributions **A** \$ **7,656.61**

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$ **7,656.61**

Other transactions

Allocated earnings or losses **O** \$ **1,981.37**

Loss **L**

S1 \$ Accumulation phase account balance **241,923.30**

Inward rollovers and transfers **P** \$

S2 \$ Retirement phase account balance - Non CDBIS **0.00**

Outward rollovers and transfers **Q** \$

S3 \$ Retirement phase account balance - CDBIS **0.00**

Lump Sum payment **R1** \$

Income stream payment **R2** \$

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **241,923.30**
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Signature as prescribed in tax return

Tax File Number

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

Signature as prescribed in tax return

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>	
Permissible temporary borrowings	V2 \$	<input type="text"/>	
Other borrowings	V3 \$	<input type="text"/>	
			Borrowings V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G)		W \$	<input type="text" value="536,638"/>
Reserve accounts		X \$	<input type="text"/>
Other liabilities		Y \$	<input type="text" value="4,207"/>
TOTAL LIABILITIES		Z \$	<input type="text" value="540,845"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Yuen Shun Ma
yuen shun ma (Mar 29, 2019) Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Ma

First given name

Yuen Shun

Other given names

Phone number 0402286682


Email address

Non-individual trustee name (if applicable)

B & W Ma Fund Management Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Thimm

First given name

Mark

Other given names

Tax agent's practice

Compass Advisors Pty Ltd

Tax agent's phone number


03 9832 0735

Reference number

BWMASF

Tax agent number

25275721

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

B & W MA Superannuation Fund

Minutes of a meeting of the Director(s)

held on _____ at 19 High Street, Kew, Victoria 3101

PRESENT:	Yuen Shun Ma and Suk Yu Chiu
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on _____ at 19 High Street, Kew, Victoria 3101

Compass Advisors Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


Yuen shun ma (Mar 29, 2019)

.....

Yuen Shun Ma

Chairperson

Members Statement

Yuen Shun Ma
 19 High Street
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth : 28/07/1960
 Age: 57
 Tax File Number: 157544765
 Date Joined Fund: 01/07/2006
 Service Period Start Date:
 Date Left Fund:
 Member Code: MAYUEN00001A
 Account Start Date 01/07/2006
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 294,717
 Total Death Benefit 294,717
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

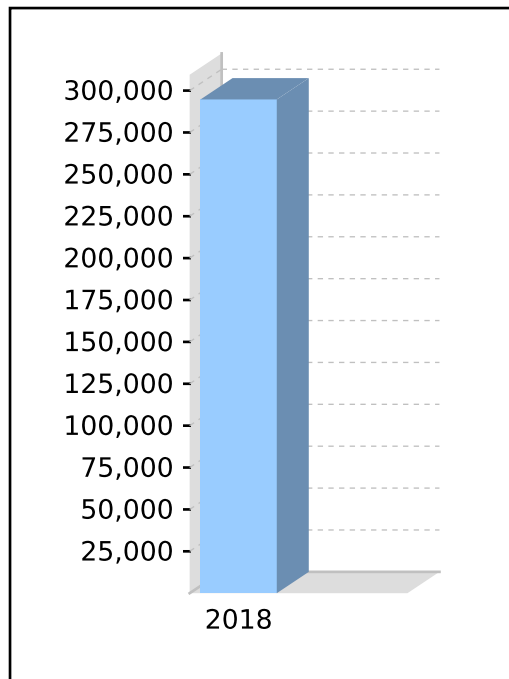
Total Benefits 294,717

Preservation Components

Preserved 294,717
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 294,717



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	284,679
<u>Increases to Member account during the period</u>	
Employer Contributions	13,000
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	801
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,950
Income Tax	1,813
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	294,717

Members Statement

Suk Yu Chiu
 19 High Street
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth : 08/05/1960
 Age: 58
 Tax File Number: 157611092
 Date Joined Fund: 01/07/2006
 Service Period Start Date:
 Date Left Fund:
 Member Code: CHISUK00001A
 Account Start Date 01/07/2006
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 241,923
 Total Death Benefit 241,923
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

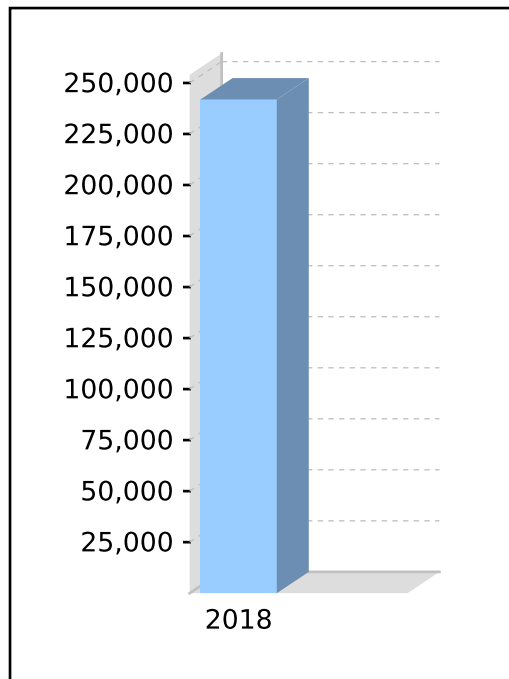
Total Benefits 241,923

Preservation Components

Preserved 241,923
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 241,923



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	236,248
<u>Increases to Member account during the period</u>	
Employer Contributions	7,657
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	659
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,148
Income Tax	1,493
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	241,923

B & W MA Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
	CBA Business Online #339135	37.990000	37.99	37.99	37.99			
	CBA Business Transaction #308435	37,532.260000	37,532.26	37,532.26	37,532.26			
	CBA Direct Investment #10333735	333.890000	333.89	333.89	333.89			
	Macquarie Cash Management	80.800000	80.80	80.80	80.80			
			37,984.94		37,984.94			
Real Estate Properties (Australian - Residential)								
MALCOLM	Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage)	1.00	5,000.000000	5,000.00	4,796.00	4,796.00	204.00	0.00
MALCOL2	M203, 31 Malcolm Street, South Yarra (Property)	1.00	320,000.000000	320,000.00	373,835.35	373,835.35	(53,835.35)	722.02
			325,000.00		378,631.35	(53,631.35)	722.02	0.00
Shares in Listed Companies (Australian)								
ASX.AX	ASX Limited	300.00	64.390000	19,317.00	51.57	15,470.95	3,846.05	3,234.00
ANZ.AX	Australia And New Zealand Banking Group Limited	367.00	28.240000	10,364.08	32.78	12,031.50	(1,667.42)	(179.66)
CYB.AX	CYB PLC - (CYB)	129.00	5.630000	726.27	4.02	518.28	207.99	118.68
CCL.AX	Coca-Cola Amatil Limited - (CCL)	1,211.00	9.200000	11,141.20	9.11	11,037.88	103.32	15.21
CBA.AX	Commonwealth Bank of Australia - Ordinary Fully Paid	528.00	72.870000	38,475.36	78.22	41,301.79	(2,826.43)	(4,718.48)
NAB.AX	National Australia Bank Limited - (NAB)	592.00	27.410000	16,226.72	31.10	18,412.89	(2,186.17)	(1,298.12)
TLS.AX	Telstra Corporation Limited.	17,000.00	2.620000	44,540.00	4.59	78,076.29	(33,536.29)	(28,560.00)
WPL.AX	Woodside Petroleum Limited	1,042.00	35.460000	36,949.32	39.59	41,253.10	(4,303.78)	5,824.78
WPLR.AX	Woodside Petroleum Limited	0.00	2.150000	0.00	0.00	0.00	0.00	185.60
			177,739.95		218,102.68	(40,362.73)	(25,563.59)	185.60
			540,724.89		634,718.97	(93,994.08)	(24,841.57)	185.60

B & W MA Superannuation Fund

Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
CBA Business Online #339135		37.99							37.99	37.99
CBA Business Transaction #308435		20,836.82		41,994.39		(25,298.95)			37,532.26	37,532.26
CBA Direct Investment #10333735		336.21		24,513.63		(24,515.95)			333.89	333.89
Macquarie Cash Management		80.78		0.02					80.80	80.80
		21,291.80		66,508.04		(49,814.90)			37,984.94	37,984.94
Real Estate Properties (Australian - Residential)										
Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage)	1.00	4,796.00						1.00	4,796.00	5,000.00
M203, 31 Malcolm Street, South Yarra (Property)	1.00	373,835.35						1.00	373,835.35	320,000.00
		378,631.35							378,631.35	325,000.00
Shares in Listed Companies (Australian)										
ASX Limited	300.00	15,470.95						300.00	15,470.95	19,317.00
Australia And New Zealand Banking Group Limited	348.00	11,482.32	19.00	549.18				367.00	12,031.50	10,364.08
Coca-Cola Amatil Limited - (CCL)	1,147.00	10,498.70	64.00	539.18				1,211.00	11,037.88	11,141.20

B & W MA Superannuation Fund
Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Commonwealth Bank of Australia. - Ordinary Fully Paid	200.00	14,669.95	328.00	26,631.84				528.00	41,301.79	38,475.36
CYB PLC - (CYB)	129.00	518.28						129.00	518.28	726.27
National Australia Bank Limited - (NAB)	555.00	17,310.50	37.00	1,102.39				592.00	18,412.89	16,226.72
Telstra Corporation Limited.	17,000.00	78,076.29						17,000.00	78,076.29	44,540.00
Woodside Petroleum Limited	1,042.00	41,253.10						1,042.00	41,253.10	36,949.32
Woodside Petroleum Limited			116.00		(116.00)	0.00	185.60		0.00	
	189,280.09	28,822.59				0.00	185.60		218,102.68	177,739.95
	589,203.24	95,330.63			(49,814.90)		185.60		634,718.97	540,724.89

B & W MA Superannuation Fund

Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
CBA Direct Investment #10333735	0.68			0.68	0.00	0.00	0.00	0.68			0.00	0.00
Macquarie Cash Management	0.02			0.02	0.00	0.00	0.00	0.02			0.00	0.00
	0.70			0.70	0.00	0.00	0.00	0.70			0.00	0.00
Real Estate Properties (Australian - Residential)												
MALCOLM Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage)	630.00							630.00				
MALCOL2 M203, 31 Malcolm Street, South Yarra (Property)	18,161.00							18,161.00				
	18,791.00							18,791.00				
Shares in Listed Companies (Australian)												
ASX.AX ASX Limited	621.00	621.00	0.00		266.14			887.14		0.00		
ANZ.AX Australia And New Zealand Banking Group Limited	564.80	564.80	0.00		242.05			806.85		0.00		
CCL.AX Coca-Cola Amatil Limited - (CCL)	546.89	382.82	164.07		164.06			710.95		0.00		
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	2,180.00	2,180.00	0.00		934.29			3,114.29		0.00		
CYB.AX CYB PLC - (CYB)	2.24	0.00	2.24		0.00			2.24		0.00		
NAB.AX National Australia Bank Limited - (NAB)	1,116.72	1,116.72	0.00		478.60			1,595.32		0.00		
TLS.AX Telstra Corporation Limited.	4,505.00	4,505.00	0.00		1,930.72			6,435.72		0.00		
WPL.AX Woodside Petroleum Limited	1,297.99	1,297.99	0.00		556.28			1,854.27		0.00		
	10,834.64	10,668.33	166.31		4,572.14			15,406.78		0.00		
Units in Unlisted Unit Trusts (Australian)												
MAL0035AU Blackrock Long Short Active Capital Fund	63.21				0.00	0.00	0.00	0.00		0.00	63.21	0.00
	63.21				0.00	0.00	0.00	0.00		0.00	63.21	0.00
	29,689.55	10,668.33	166.31	0.70	4,572.14	0.00	0.00	34,198.48		0.00	63.21	0.00

Assessable Income (Excl. Capital Gains)	34,198.48
Net Capital Gain	42.14
<hr/>	
Total Assessable Income	34,240.62

*₁ Includes foreign credits from foreign capital gains.

*₂ Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

B & W MA Superannuation Fund

Investment Total Return Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
CBA Business Online #339135		37.990000	37.99	37.99				5,630.99
CBA Business Transaction #308435		37,532.260000	37,532.26	37,532.26				
CBA Direct Investment #10333735		333.890000	333.89	333.89			0.68	26.26
Macquarie Cash Management		80.800000	80.80	80.80			0.02	9.31
			37,984.94	37,984.94		0.00 %	0.70	5,666.56
Real Estate Properties (Australian - Residential)								
MALCOLM Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage)	1.00	5,000.000000	5,000.00	4,796.00	204.00	4.25 %	630.00	1,470.00
MALCOL2 M203, 31 Malcolm Street, South Yarra (Property)	1.00	320,000.000000	320,000.00	373,835.35	(53,835.35)	(14.40) %	18,161.00	38,852.00
			325,000.00	378,631.35	(53,631.35)	(14.16) %	18,791.00	40,322.00
Shares in Listed Companies (Australian)								
ASX.AX ASX Limited	300.00	64.390000	19,317.00	15,470.95	3,846.05	24.86 %	887.14	1,324.28
ANZ.AX Australia And New Zealand Banking Group Limited	367.00	28.240000	10,364.08	12,031.50	(1,667.42)	(13.86) %	806.85	2,881.45
CCL.AX Coca-Cola Amatil Limited - (CCL)	1,211.00	9.200000	11,141.20	11,037.88	103.32	0.94 %	710.95	2,838.07
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	528.00	72.870000	38,475.36	41,301.79	(2,826.43)	(6.84) %	3,114.29	5,052.57
CYB.AX CYB PLC - (CYB)	129.00	5.630000	726.27	518.28	207.99	40.13 %	2.24	2.24
NAB.AX National Australia Bank Limited - (NAB)	592.00	27.410000	16,226.72	18,412.89	(2,186.17)	(11.87) %	1,595.32	7,843.60
TLS.AX Telstra Corporation Limited.	17,000.00	2.620000	44,540.00	78,076.29	(33,536.29)	(42.95) %	6,435.72	42,025.74
WPL.AX Woodside Petroleum Limited	1,042.00	35.460000	36,949.32	41,253.10	(4,303.78)	(10.43) %	1,854.27	21,280.41
			177,739.95	218,102.68	(40,362.73)	(18.51) %	15,406.78	83,248.36
			540,724.89	634,718.97	(93,994.08)	(14.81) %	34,198.48	129,236.92

* Gross income includes the cash component and credits

B & W MA Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2017 to 30 June 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
Woodside Petroleum Limited												
30/06/2011	16/03/2018	61.00	0.00	185.60	185.60	0.00	0.00	0.00	0.00	97.60	0.00	0.00
01/03/2017	16/03/2018	55.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.00	0.00	0.00
		116.00	0.00	185.60	185.60	0.00	0.00	0.00	0.00	185.60	0.00	0.00
		116.00	0.00	185.60	185.60	0.00	0.00	0.00	0.00	185.60	0.00	0.00
Units in Unlisted Unit Trusts (Australian)												
Blackrock Long Short Active Capital Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.21	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.21	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.21	0.00	0.00
		116.00	0.00	185.60	185.60	0.00	0.00	0.00	0.00	248.81	0.00	0.00

ENGAGEMENT LETTER

To: The Trustee, B & W Ma Fund Management Pty Ltd

Scope

You have requested that we audit the financial report of B & W Ma Superannuation Fund, which comprises the balance sheet as at 30 June 2018, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;

- selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
SAN: 100014140
Registered Company Auditor 67793
Dated:

Acknowledged on behalf of, B & W Ma Superannuation Fund
by

yuen shun ma
yuen shun ma (Mar 29, 2019)

.....
Trustee Director – Yuen Shun Ma

Suk Yu Chiu
Suk Yu Chiu (Mar 29, 2019)

.....
Trustee Director – Suk Yu Chiu

Audit Representation Letter from the Trustee of B & W Ma Superannuation Fund

Year ended 30 June 2018

To The Auditor,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements.
2. Investments are registered in the name of B & W Ma Superannuation Fund.
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully


Yuen shun ma (Mar 29, 2019)

.....
Trustee Director – Yuen Shun Ma


Suk Yu Chiu (Mar 29, 2019)

.....
Trustee Director – Suk Yu Chiu



TAX INVOICE

B & W Ma Superannuation Fund
19 High Street
KEW VIC 3101
AUSTRALIA

Invoice Date
27 Mar 2019

Invoice Number
INV-1854

ABN
56 607 959 320

COMPASS ADVISORS PTY LTD
23 Milton Parade
MALVERN VIC 3144
AUSTRALIA

Description	Amount AUD
Preparation of financial statements and income tax & regulatory returns for the year ended 30 June 2018 for B & W Ma Superannuation Fund, including all related workpapers, reports and documents.	990.00
Independent Audit Report	300.00
	Subtotal 1,290.00
	TOTAL GST 10% 129.00
	TOTAL AUD 1,419.00

Due Date: 3 Apr 2019

Please note that payment is due upon invoice for completed work.
We kindly provide 7 days from the invoice date for funds to settle.

Electronic transfers can be made to the following account:
BSB 013-355 A/c No. 4650-67491

Alternatively payment can be made via credit card by calling 03 9832 0735 or via the 'pay now' button on electronic (emailed) invoices. Please note credit card payments incur a merchant fee of 1.75% plus \$0.30 per transaction (VISA, Mastercard or AMEX).

Thank you, we appreciate your business.

Limited Liability by a scheme approved under Professional Standards Legislation

[View and pay online now](#)



PAYMENT ADVICE

To: COMPASS ADVISORS PTY LTD
23 Milton Parade
MALVERN VIC 3144
AUSTRALIA

Customer	B & W Ma Superannuation Fund
Invoice Number	INV-1854
Amount Due	1,419.00
Due Date	3 Apr 2019

Amount Enclosed

Enter the amount you are paying above










Your SMSF Financial Statements & Tax Return - 2018

Final Audit Report

2019-03-29

Created:	2019-03-29
By:	Mark Thimm (mthimm@compassadv.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOxpRd_JD6Bo5qjSdoWyJA4ZnwBT3Qc5e

"Your SMSF Financial Statements & Tax Return - 2018" History

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