

BLAGS SUPER FUND

Financial Statements
For the year ended 30 June 2023

PEEL TAXATION & ACCOUNTING

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BLAGS SUPER FUND

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BLAGS SUPER FUND
Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
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Revenue			
Other revenue		(93,193.90)	(381,264.61)
Total revenue		<u>(93,193.90)</u>	<u>(381,264.61)</u>
Expenses			
General administration		4,946.87	16,415.07
Total expenses		<u>4,946.87</u>	<u>16,415.07</u>
Benefits Accrued as a Result of Operations		<u><u>(98,140.77)</u></u>	<u><u>(397,679.68)</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

BLAGS SUPER FUND
Statement of Cash Flows
For the year ended 30 June 2023

	2023	2022
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	2,877.68	4,874.17
General administration expenses	(4,946.87)	(16,415.07)
Interest received	5,331.93	0.85
Taxation	(7,788.00)	(6,841.50)
Net cash provided by (used in) operating activities (Note 2):	(4,525.26)	(18,381.55)
Cash Flows From Investing Activities		
Proceeds From:		
Other investments	47,047.46	46,896.04
Purchases:		
Other investments	245,811.98	670,419.73
Payments For PP & E	(101,403.51)	(386,139.63)
Net cash provided by (used in) investing activities:	191,455.93	331,176.14
Net increase (decrease) in cash held	186,930.67	312,794.59
Cash at the beginning of the year	345,484.18	79,585.63
Cash at the end of the year (Note 1).	532,414.85	392,380.22

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BLAGS SUPER FUND
Statement of Cash Flows
For the year ended 30 June 2023

2023

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Maquarie Cash Management - 1246	52.44	296.74
Interactive Brokers Account	487,261.95	345,187.44
	487,314.39	345,484.18
	487,314.39	345,484.18

Report is out of balance by :-

Cash at the end of the year per Cash Flow Statement	532,414.85	392,380.22
Closing balances of Cash (bank) accounts	487,314.39	345,484.18
	(45,100.46)	(46,896.04)
	(45,100.46)	(46,896.04)

As this report is out of balance you should check/do the following:

Check that the suspense account is cleared.

Ensure that closing stock amounts have been entered for all stock accounts and for all periods up to the last period for which reports are required.

Check to ensure that modifications made to the report instructions have not caused one or more account balances to be excluded or included more than once in the report.

Check that the client setup where prior year comparatives have been input is set to YES.
(must be NO where transaction data was entered in the prior year)

Check that the database transactions verify correctly

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(98,140.77)	(397,679.68)
Increase/(decrease) in provision for income tax	(7,788.00)	(6,841.50)
Increase/(decrease) in non current assets	148,450.97	433,035.67
Increase/(decrease) in other creditors	1,947.00	
Change in net market value	(47,047.46)	(46,896.04)
Net cash provided by (used in) operating activities	(2,578.26)	(18,381.55)
	(2,578.26)	(18,381.55)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

BLAGS SUPER FUND
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Mark A Blagden		
Opening balance - Members fund	591,296.16	988,975.84
Allocated earnings	(98,140.77)	(397,679.68)
Balance as at 30 June 2023	493,155.39	591,296.16
Withdrawal benefits at the beginning of the year	591,296.16	988,975.84
Withdrawal benefits at 30 June 2023	493,155.39	591,296.16

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mark Andrew Blagden or write to The Trustee, BLAGS SUPER FUND.

BLAGS SUPER FUND
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(98,140.77)	(397,679.68)
Amount allocatable to members	<u>(98,140.77)</u>	<u>(397,679.68)</u>
Allocation to members		
Mark A Blagden	(98,140.77)	(397,679.68)
Total allocation	(98,140.77)	(397,679.68)
Yet to be allocated	<u>(98,140.77)</u>	<u>(397,679.68)</u>
Members Balances		
Mark A Blagden	493,155.39	591,296.16
Allocated to members accounts	493,155.39	591,296.16
Yet to be allocated	<u>493,155.39</u>	<u>591,296.16</u>
Liability for accrued members benefits	<u>493,155.39</u>	<u>591,296.16</u>

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BLAGS SUPER FUND

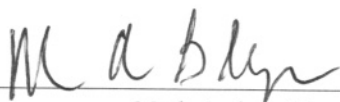
Trustee's Declaration

The directors of Blags Super Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

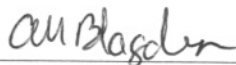
In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



Mark Andrew Blagden , (Director)



Anna Maria Blagden , (Director)

Date 27/10/2023

Member Statement BLAGS SUPER FUND

Detail			Balances
Member	Mark A Blagden		
		Total benefits	493,155.39
Date of birth	13/08/1958	comprising:	
Date joined fund	26/11/2018	- Preserved	444,918.91
Service period start date	26/11/2018	- Restricted non-preserved	48,236.48
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	490,023.93
Vested amount	493,155.39	- Tax free component	3,131.46
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	493,155.39		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2022	543,059.68	48,236.48	0.00	591,296.16
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-98,140.77	0.00	0.00	-98,140.77
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2023	444,918.91	48,236.48	0.00	493,155.39

Member Statement BLAGS SUPER FUND

Detail			Balances
Member	Anna M Blagden		
		Total benefits	0.00
Date of birth	9/07/1969	comprising:	
Date joined fund	26/11/2018	- Preserved	0.00
Service period start date	26/11/2018	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	0.00
Vested amount	0.00	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	0.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2022	0.00	0.00	0.00	0.00
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2023	0.00	0.00	0.00	0.00