

PATON SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$
Income		
Investment Income		
Dividends Received	8	18,341.08
Interest Received		189.51
Property Income	9	21,317.75
Total Income		<u>39,848.34</u>
Expenses		
Accountancy Fees		1,320.00
ATO Supervisory Levy		259.00
Auditor's Remuneration		550.00
Depreciation		648.00
Property Expenses - Council Rates		2,071.80
Property Expenses - Insurance Premium		1,029.68
Property Expenses - Land Tax		2,073.30
Property Expenses - Water Rates		1,272.07
Member Payments		
Pensions Paid		134,000.00
Investment Losses		
Changes in Market Values	10	30,251.00
Total Expenses		<u>173,474.85</u>
Benefits accrued as a result of operations before income tax		<u>(133,626.51)</u>
Income Tax Expense	11	(7,860.46)
Benefits accrued as a result of operations		<u>(125,766.05)</u>

PATON SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2019

	2019 \$
Income	
Investment Income	
Dividends Received	
Commonwealth Bank Of Australia.	3,493.16
National Australia Bank Limited	4,607.46
South32 Limited	182.46
Westpac Banking Corporation	10,058.00
	<u>18,341.08</u>
Interest Received	
Westpac DIY savings account	174.35
Westpac DIY Working Account #8301	15.16
	<u>189.51</u>
Property Income	
Property - 29 Strawberry Road, Manly	21,317.75
	<u>21,317.75</u>
Total Income	<u><u>39,848.34</u></u>
Expenses	
Accountancy Fees	1,320.00
ATO Supervisory Levy	259.00
Auditor's Remuneration	550.00
	<u>2,129.00</u>
Depreciation	
Property - refurbishments	648.00
	<u>648.00</u>
Property Expenses - Council Rates	
Property - 29 Strawberry Road, Manly	2,071.80
	<u>2,071.80</u>
Property Expenses - Insurance Premium	
Property - 29 Strawberry Road, Manly	1,029.68
	<u>1,029.68</u>
Property Expenses - Land Tax	
Property - 29 Strawberry Road, Manly	2,073.30
	<u>2,073.30</u>
Property Expenses - Water Rates	
Property - 29 Strawberry Road, Manly	1,272.07
	<u>1,272.07</u>
Member Payments	
Pensions Paid	
Paton, David - Pension (DP_ABP_01)	121,800.00
Paton, Karen - Pension (KP_ABP_01)	12,200.00
	<u>134,000.00</u>
Investment Losses	
Realised Movements in Market Value	

PATON SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2019

	2019
	\$
Shares in Listed Companies (Australian)	
Commonwealth Bank Of Australia.	(5,777.07)
Cybg Plc	475.38
National Australia Bank Limited	1,625.69
Westpac Banking Corporation	3,296.54
	<u>(379.45)</u>
Shares in Listed Companies (Overseas)	
Psivida Corp.	2,075.16
	<u>2,075.16</u>
Unrealised Movements in Market Value	
Real Estate Properties (Australian - Residential)	
Property - 29 Strawberry Road, Manly	23,734.00
Property - refurbishments	0.10
	<u>23,734.10</u>
Shares in Listed Companies (Australian)	
Commonwealth Bank Of Australia.	428.64
Cybg Plc	1,446.66
National Australia Bank Limited	3,198.10
South32 Limited	430.00
Westpac Banking Corporation	1,382.25
	<u>6,885.65</u>
Shares in Listed Companies (Overseas)	
Psivida Corp.	(2,064.45)
	<u>(2,064.45)</u>
Changes in Market Values	<u>30,251.00</u>
Total Expenses	<u>173,474.86</u>
Benefits accrued as a result of operations before income tax	<u>(133,626.52)</u>
Income Tax Expense	
Income Tax Expense	(7,860.46)
Total Income Tax	<u>(7,860.46)</u>
Benefits accrued as a result of operations	<u>(125,766.06)</u>

PATON SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$
Assets		
Investments		
Real Estate Properties (Australian - Residential)	2	522,500.00
Shares in Listed Companies (Australian)	3	154,127.96
Total Investments		<u>676,627.96</u>
Other Assets		
Westpac DIY Working Account #8301		4,785.82
Westpac DIY savings account		10,609.57
Income Tax Refundable		7,860.46
Total Other Assets		<u>23,255.85</u>
Total Assets		<u>699,883.81</u>
Net assets available to pay benefits		<u>699,883.81</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	5, 6	
Paton, David - Pension (DP_ABP_01)		405,914.92
Paton, Karen - Pension (KP_ABP_01)		293,968.89
Total Liability for accrued benefits allocated to members' accounts		<u>699,883.81</u>

PATON SUPERANNUATION FUND**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$
Assets		
Investments		
Real Estate Properties (Australian - Residential)	2	
Property - 29 Strawberry Road, Manly		499,437.00
Property - refurbishments		23,063.00
Shares in Listed Companies (Australian)	3	
Commonwealth Bank Of Australia.		45,529.00
National Australia Bank Limited		15,631.20
South32 Limited		3,180.00
Westpac Banking Corporation		89,787.76
Total Investments		<u>676,627.96</u>
Other Assets		
Bank Accounts	4	
Westpac DIY savings account		10,609.57
Westpac DIY Working Account #8301		4,785.82
Income Tax Refundable		7,860.46
Total Other Assets		<u>23,255.85</u>
Total Assets		<u>699,883.81</u>
Net assets available to pay benefits		<u>699,883.81</u>
Represented By :		
Liability for accrued benefits allocated to members' accounts	5, 6	
Paton, David - Pension (DP_ABP_01)		405,914.92
Paton, Karen - Pension (KP_ABP_01)		293,968.89
Total Liability for accrued benefits allocated to members' accounts		<u>699,883.81</u>

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Dividends Received (23900)					
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>					
29/09/2018	CBA div			2,393.16	2,393.16 CR
28/03/2019	CBA div			1,100.00	3,493.16 CR
				3,493.16	3,493.16 CR
<u>National Australia Bank Limited (NAB.AX)</u>					
05/07/2018	NAB dividend [System Matched Income Data]			2,303.73	2,303.73 CR
14/12/2018	NAB div [System Matched Income Data]			2,303.73	4,607.46 CR
				4,607.46	4,607.46 CR
<u>South32 Limited (\$32.AX)</u>					
11/10/2018	South 32 [System Matched Income Data]			86.58	86.58 CR
04/04/2019	South 32 div [System Matched Income Data]			95.88	182.46 CR
				182.46	182.46 CR
<u>Westpac Banking Corporation (WBC.AX)</u>					
04/07/2018	WBC Dividend [System Matched Income Data]			3,540.98	3,540.98 CR
20/12/2018	WBC div [System Matched Income Data]			3,540.98	7,081.96 CR
24/06/2019	WBC div			2,976.04	10,058.00 CR
				10,058.00	10,058.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
21/08/2018	deposit (PVA.AX)		2,075.16		2,075.16 DR
21/08/2018	Unrealised Gain writeback as at 21/08/2018 (PVA.AX)			2,064.45	10.71 DR
28/11/2018	sell CYB (CYB.AX)		475.38		486.09 DR
28/11/2018	Unrealised Gain writeback as at 28/11/2018 (CYB.AX)		1,446.66		1,932.75 DR
29/11/2018	S Nab (NAB.AX)		1,625.69		3,558.44 DR
29/11/2018	Unrealised Gain writeback as at 29/11/2018 (NAB.AX)		4,945.54		8,503.98 DR
03/12/2018	Sell cba (CBA.AX)			5,777.07	2,726.91 DR
03/12/2018	Unrealised Gain writeback as at 03/12/2018 (CBA.AX)		13,191.27		15,918.18 DR
03/12/2018	sell WBc (WBC.AX)		3,296.54		19,214.72 DR
03/12/2018	Unrealised Gain writeback as at 03/12/2018 (WBC.AX)		4,402.02		23,616.74 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.180000 (System Price) - 1,000.000000 Units on hand (S32.AX)		430.00		24,046.74 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 585.000000 Units on hand (NAB.AX)			1,747.44	22,299.30 DR
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 3,166.000000 Units on hand (WBC.AX)			3,019.77	19,279.53 DR
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 550.000000 Units on hand (CBA.AX)			12,762.63	6,516.90 DR
30/06/2019	Revaluation - 30/06/2019 @ \$522,500.000000 (Net Asset Value)		671.00		7,187.90 DR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	- 1.000000 Units on hand (29STRAWB)				
30/06/2019	Revaluation - 30/06/2018 @ \$23,711.000000 (Exit) - 1.000000 Units on hand (REFURBISHM)			647.90	6,540.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$23,063.000000 (Net Asset Value) - 1.000000 Units on hand (REFURBISHM)		648.00		7,188.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$499,500.000000 (Net Asset Value) - 1.000000 Units on hand (29STRAWB)		23,000.00		30,188.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$499,437.000000 (Net Asset Value) - 1.000000 Units on hand (29STRAWB)		63.00		30,251.00 DR
			56,270.26	26,019.26	30,251.00 DR

Interest Received (25000)Westpac DIY Working Account #8301 (WBC448301)

31/07/2018	interest			1.46	1.46 CR
31/08/2018	interest			0.88	2.34 CR
28/09/2018	interest			0.38	2.72 CR
31/10/2018	interest			1.02	3.74 CR
30/11/2018	interest			1.34	5.08 CR
31/12/2018	interest			2.19	7.27 CR
31/01/2019	interest			1.53	8.80 CR
28/02/2019	interest			1.67	10.47 CR
29/03/2019	interest			1.98	12.45 CR
30/04/2019	interest			1.42	13.87 CR
31/05/2019	interest			0.95	14.82 CR
28/06/2019	interest			0.34	15.16 CR
				15.16	15.16 CR

Westpac DIY savings account (WBCDIYSAVINGS)

31/07/2018	interest			11.43	11.43 CR
31/08/2018	interest			11.09	22.52 CR
28/09/2018	interest			9.88	32.40 CR
31/10/2018	interest			3.71	36.11 CR
30/11/2018	interest			0.38	36.49 CR
31/12/2018	interest			77.11	113.60 CR
31/01/2019	interest			33.61	147.21 CR
28/03/2019	interest			8.11	155.32 CR
29/03/2019	interest			6.23	161.55 CR
30/04/2019	interest			4.64	166.19 CR
31/05/2019	interest			4.50	170.69 CR
28/06/2019	interest			3.66	174.35 CR
				174.35	174.35 CR

Property Income (28000)Property - 29 Strawberry Road, Manly (29STRAWB)

04/07/2018	rent			400.00	400.00 CR
11/07/2018	rent			400.00	800.00 CR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
19/07/2018	rent			400.00	1,200.00 CR
27/07/2018	rent			400.00	1,600.00 CR
02/08/2018	rent			400.00	2,000.00 CR
09/08/2018	rent			400.00	2,400.00 CR
15/08/2018	rent			400.00	2,800.00 CR
23/08/2018	rent			400.00	3,200.00 CR
30/08/2018	rent			400.00	3,600.00 CR
06/09/2018	rent			400.00	4,000.00 CR
12/09/2018	rent			400.00	4,400.00 CR
20/09/2018	rent			400.00	4,800.00 CR
27/09/2018	rent			400.00	5,200.00 CR
04/10/2018	rent			400.00	5,600.00 CR
11/10/2018	rent			400.00	6,000.00 CR
15/10/2018	rent			150.56	6,150.56 CR
19/10/2018	rent			400.00	6,550.56 CR
25/10/2018	rent			400.00	6,950.56 CR
02/11/2018	rent			400.00	7,350.56 CR
09/11/2018	rent			400.00	7,750.56 CR
15/11/2018	rent			400.00	8,150.56 CR
21/11/2018	rent			400.00	8,550.56 CR
29/11/2018	rent			400.00	8,950.56 CR
06/12/2018	rent			400.00	9,350.56 CR
12/12/2018	rent			400.00	9,750.56 CR
19/12/2018	rent			400.00	10,150.56 CR
24/12/2018	rent			800.00	10,950.56 CR
09/01/2019	rent			400.00	11,350.56 CR
17/01/2019	rent			400.00	11,750.56 CR
24/01/2019	rent			400.00	12,150.56 CR
31/01/2019	rent			400.00	12,550.56 CR
07/02/2019	rent			400.00	12,950.56 CR
14/02/2019	rent			131.48	13,082.04 CR
14/02/2019	rent			400.00	13,482.04 CR
14/02/2019	rent			110.49	13,592.53 CR
21/02/2019	rent			400.00	13,992.53 CR
28/02/2019	rent			400.00	14,392.53 CR
07/03/2019	rent			400.00	14,792.53 CR
14/03/2019	rent			400.00	15,192.53 CR
21/03/2019	rent			400.00	15,592.53 CR
28/03/2019	rent			400.00	15,992.53 CR
04/04/2019	rent			400.00	16,392.53 CR
11/04/2019	rent			400.00	16,792.53 CR
18/04/2019	rent			400.00	17,192.53 CR
26/04/2019	rent			800.00	17,992.53 CR
09/05/2019	rent			400.00	18,392.53 CR
16/05/2019	rent			400.00	18,792.53 CR
23/05/2019	rent			400.00	19,192.53 CR
30/05/2019	rent			400.00	19,592.53 CR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
06/06/2019	rent			400.00	19,992.53 CR
13/06/2019	rent			400.00	20,392.53 CR
20/06/2019	rent			400.00	20,792.53 CR
24/06/2019	rent			400.00	21,192.53 CR
29/06/2019	rent			125.22	21,317.75 CR
				21,317.75	21,317.75 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
04/04/2019	Cleave		1,320.00		1,320.00 DR
			1,320.00		1,320.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
14/02/2019	ATO		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
04/04/2019	Cleave		550.00		550.00 DR
			550.00		550.00 DR
Depreciation (33400)					
<u>Property - refurbishments (REFURBISHM)</u>					
30/06/2019	to post depreciation for refurbishments		648.00		648.00 DR
			648.00		648.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Paton, David - Pension (DP_ABP_01) (PATDAV00004P)</u>					
19/07/2018	chq acc		4,550.00		4,550.00 DR
20/08/2018	chq acc		4,550.00		9,100.00 DR
24/09/2018	chq acc		1,820.00		10,920.00 DR
10/10/2018	chq acc		9,100.00		20,020.00 DR
10/01/2019	chq acc		86,450.00		106,470.00 DR
19/02/2019	chq acc		4,550.00		111,020.00 DR
12/04/2019	chq acc		6,370.00		117,390.00 DR
03/06/2019	chq acc		4,410.00		121,800.00 DR
			121,800.00		121,800.00 DR
<u>(Pensions Paid) Paton, Karen - Pension (KP_ABP_01) (PATKAR00003P)</u>					
19/07/2018	chq acc		450.00		450.00 DR
20/08/2018	chq acc		450.00		900.00 DR
24/09/2018	chq acc		180.00		1,080.00 DR
10/10/2018	chq acc		900.00		1,980.00 DR
10/01/2019	chq acc		8,550.00		10,530.00 DR
19/02/2019	chq acc		450.00		10,980.00 DR
12/04/2019	chq acc		630.00		11,610.00 DR
03/06/2019	chq acc		590.00		12,200.00 DR
			12,200.00		12,200.00 DR
Property Expenses - Council Rates (41960)					

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>					
05/08/2018	BCC rates		517.95		517.95 DR
05/11/2018	BCc		517.95		1,035.90 DR
06/02/2019	bCC		517.95		1,553.85 DR
07/05/2019	BCC		517.95		2,071.80 DR
			2,071.80		2,071.80 DR
<u>Property Expenses - Insurance Premium (41980)</u>					
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>					
26/03/2019	insurance		1,029.68		1,029.68 DR
			1,029.68		1,029.68 DR
<u>Property Expenses - Land Tax (42020)</u>					
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>					
14/11/2018	land tax		2,073.30		2,073.30 DR
			2,073.30		2,073.30 DR
<u>Property Expenses - Water Rates (42150)</u>					
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>					
27/08/2018	water		339.14		339.14 DR
28/11/2018	water		320.06		659.20 DR
01/03/2019	water		299.07		958.27 DR
31/05/2019	water		313.80		1,272.07 DR
			1,272.07		1,272.07 DR
<u>Income Tax Expense (48500)</u>					
<u>Income Tax Expense (48500)</u>					
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019			7,860.46	7,860.46 CR
				7,860.46	7,860.46 CR
<u>Profit/Loss Allocation Account (49000)</u>					
<u>Profit/Loss Allocation Account (49000)</u>					
19/07/2018	System Member Journals			450.00	450.00 CR
19/07/2018	System Member Journals			4,550.00	5,000.00 CR
20/08/2018	System Member Journals			450.00	5,450.00 CR
20/08/2018	System Member Journals			4,550.00	10,000.00 CR
24/09/2018	System Member Journals			180.00	10,180.00 CR
24/09/2018	System Member Journals			1,820.00	12,000.00 CR
10/10/2018	System Member Journals			900.00	12,900.00 CR
10/10/2018	System Member Journals			9,100.00	22,000.00 CR
10/01/2019	System Member Journals			8,550.00	30,550.00 CR
10/01/2019	System Member Journals			86,450.00	117,000.00 CR
19/02/2019	System Member Journals			450.00	117,450.00 CR
19/02/2019	System Member Journals			4,550.00	122,000.00 CR
12/04/2019	System Member Journals			630.00	122,630.00 CR
12/04/2019	System Member Journals			6,370.00	129,000.00 CR
03/06/2019	System Member Journals			590.00	129,590.00 CR
03/06/2019	System Member Journals			4,410.00	134,000.00 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		5,013.65		128,986.35 CR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		3,220.30		125,766.05 CR
			8,233.95	134,000.00	125,766.05 CR
Opening Balance (50010)					
<u>(Opening Balance) Paton, David - Pension (DP_ABP_01) (PATDAV00004P)</u>					
01/07/2018	Opening Balance				522,701.27 CR
01/07/2018	Fund Ledger Balance Forward At		10.00		522,691.27 CR
01/07/2018	Fund Ledger Balance Forward At			10.00	522,701.27 CR
			10.00	10.00	522,701.27 CR
<u>(Opening Balance) Paton, Karen - Pension (KP_ABP_01) (PATKAR00003P)</u>					
01/07/2018	Opening Balance				302,948.59 CR
					302,948.59 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Paton, David - Pension (DP_ABP_01) (PATDAV00004P)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			5,013.65	5,013.65 CR
				5,013.65	5,013.65 CR
<u>(Share of Profit/(Loss)) Paton, Karen - Pension (KP_ABP_01) (PATKAR00003P)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			3,220.30	3,220.30 CR
				3,220.30	3,220.30 CR
Pensions Paid (54160)					
<u>(Pensions Paid) Paton, David - Pension (DP_ABP_01) (PATDAV00004P)</u>					
19/07/2018	System Member Journals		4,550.00		4,550.00 DR
20/08/2018	System Member Journals		4,550.00		9,100.00 DR
24/09/2018	System Member Journals		1,820.00		10,920.00 DR
10/10/2018	System Member Journals		9,100.00		20,020.00 DR
10/01/2019	System Member Journals		86,450.00		106,470.00 DR
19/02/2019	System Member Journals		4,550.00		111,020.00 DR
12/04/2019	System Member Journals		6,370.00		117,390.00 DR
03/06/2019	System Member Journals		4,410.00		121,800.00 DR
			121,800.00		121,800.00 DR
<u>(Pensions Paid) Paton, Karen - Pension (KP_ABP_01) (PATKAR00003P)</u>					
19/07/2018	System Member Journals		450.00		450.00 DR
20/08/2018	System Member Journals		450.00		900.00 DR
24/09/2018	System Member Journals		180.00		1,080.00 DR
10/10/2018	System Member Journals		900.00		1,980.00 DR
10/01/2019	System Member Journals		8,550.00		10,530.00 DR
19/02/2019	System Member Journals		450.00		10,980.00 DR
12/04/2019	System Member Journals		630.00		11,610.00 DR
03/06/2019	System Member Journals		590.00		12,200.00 DR
			12,200.00		12,200.00 DR
Bank Accounts (60400)					
<u>Westpac DIY Working Account #8301 (WBC448301)</u>					
01/07/2018	Opening Balance				2,929.79 DR
04/07/2018	WBC Dividend [System Matched Income Data]		3,540.98		6,470.77 DR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/07/2018	rent		400.00		6,870.77 DR
05/07/2018	NAB dividend [System Matched Income Data]		2,303.73		9,174.50 DR
11/07/2018	rent		400.00		9,574.50 DR
19/07/2018	rent		400.00		9,974.50 DR
19/07/2018	chq acc			5,000.00	4,974.50 DR
27/07/2018	rent		400.00		5,374.50 DR
31/07/2018	interest		1.46		5,375.96 DR
02/08/2018	rent		400.00		5,775.96 DR
05/08/2018	BCC rates			517.95	5,258.01 DR
09/08/2018	rent		400.00		5,658.01 DR
15/08/2018	rent		400.00		6,058.01 DR
20/08/2018	chq acc			5,000.00	1,058.01 DR
21/08/2018	deposit		114.87		1,172.88 DR
23/08/2018	rent		400.00		1,572.88 DR
27/08/2018	water			339.14	1,233.74 DR
30/08/2018	rent		400.00		1,633.74 DR
31/08/2018	interest		0.88		1,634.62 DR
06/09/2018	rent		400.00		2,034.62 DR
12/09/2018	rent		400.00		2,434.62 DR
20/09/2018	rent		400.00		2,834.62 DR
24/09/2018	chq acc			2,000.00	834.62 DR
27/09/2018	rent		400.00		1,234.62 DR
28/09/2018	interest		0.38		1,235.00 DR
29/09/2018	CBA div		2,393.16		3,628.16 DR
04/10/2018	rent		400.00		4,028.16 DR
10/10/2018	deposit		10,000.00		14,028.16 DR
10/10/2018	chq acc			10,000.00	4,028.16 DR
11/10/2018	South 32 [System Matched Income Data]		86.58		4,114.74 DR
11/10/2018	rent		400.00		4,514.74 DR
15/10/2018	rent		150.56		4,665.30 DR
19/10/2018	rent		400.00		5,065.30 DR
25/10/2018	rent		400.00		5,465.30 DR
31/10/2018	interest		1.02		5,466.32 DR
02/11/2018	rent		400.00		5,866.32 DR
05/11/2018	BCc			517.95	5,348.37 DR
09/11/2018	rent		400.00		5,748.37 DR
14/11/2018	land tax			2,073.30	3,675.07 DR
15/11/2018	rent		400.00		4,075.07 DR
21/11/2018	rent		400.00		4,475.07 DR
28/11/2018	sell CYB		3,105.55		7,580.62 DR
28/11/2018	water			320.06	7,260.56 DR
29/11/2018	rent		400.00		7,660.56 DR
29/11/2018	S Nab		43,328.08		50,988.64 DR
30/11/2018	interest		1.34		50,989.98 DR
03/12/2018	sell WBc		15,906.55		66,896.53 DR
03/12/2018	Sell cba		35,312.75		102,209.28 DR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
03/12/2018	withdrawal			100,000.00	2,209.28 DR
06/12/2018	rent		400.00		2,609.28 DR
12/12/2018	rent		400.00		3,009.28 DR
14/12/2018	NAB div [System Matched Income Data]		2,303.73		5,313.01 DR
19/12/2018	rent		400.00		5,713.01 DR
20/12/2018	WBC div [System Matched Income Data]		3,540.98		9,253.99 DR
24/12/2018	rent		800.00		10,053.99 DR
31/12/2018	interest		2.19		10,056.18 DR
09/01/2019	rent		400.00		10,456.18 DR
10/01/2019	fromsavings		90,000.00		100,456.18 DR
10/01/2019	chq acc			95,000.00	5,456.18 DR
17/01/2019	rent		400.00		5,856.18 DR
24/01/2019	rent		400.00		6,256.18 DR
31/01/2019	interest		1.53		6,257.71 DR
31/01/2019	rent		400.00		6,657.71 DR
06/02/2019	bCC			517.95	6,139.76 DR
07/02/2019	rent		400.00		6,539.76 DR
14/02/2019	rent		110.49		6,650.25 DR
14/02/2019	rent		131.48		6,781.73 DR
14/02/2019	rent		400.00		7,181.73 DR
14/02/2019	ATO		6,731.09		13,912.82 DR
19/02/2019	chq acc			5,000.00	8,912.82 DR
21/02/2019	rent		400.00		9,312.82 DR
28/02/2019	interest		1.67		9,314.49 DR
28/02/2019	rent		400.00		9,714.49 DR
01/03/2019	water			299.07	9,415.42 DR
07/03/2019	rent		400.00		9,815.42 DR
14/03/2019	rent		400.00		10,215.42 DR
21/03/2019	rent		400.00		10,615.42 DR
26/03/2019	insurance			1,029.68	9,585.74 DR
28/03/2019	CBA div		1,100.00		10,685.74 DR
28/03/2019	rent		400.00		11,085.74 DR
29/03/2019	interest		1.98		11,087.72 DR
04/04/2019	South 32 div [System Matched Income Data]		95.88		11,183.60 DR
04/04/2019	rent		400.00		11,583.60 DR
04/04/2019	Cleave			1,870.00	9,713.60 DR
11/04/2019	rent		400.00		10,113.60 DR
12/04/2019	chq acc			7,000.00	3,113.60 DR
18/04/2019	rent		400.00		3,513.60 DR
26/04/2019	rent		800.00		4,313.60 DR
30/04/2019	interest		1.42		4,315.02 DR
07/05/2019	BCC			517.95	3,797.07 DR
09/05/2019	rent		400.00		4,197.07 DR
16/05/2019	rent		400.00		4,597.07 DR
23/05/2019	rent		400.00		4,997.07 DR
30/05/2019	rent		400.00		5,397.07 DR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
31/05/2019	interest		0.95		5,398.02 DR
31/05/2019	water			313.80	5,084.22 DR
03/06/2019	chq acc			5,000.00	84.22 DR
06/06/2019	rent		400.00		484.22 DR
13/06/2019	rent		400.00		884.22 DR
20/06/2019	rent		400.00		1,284.22 DR
24/06/2019	rent		400.00		1,684.22 DR
24/06/2019	WBC div		2,976.04		4,660.26 DR
28/06/2019	interest		0.34		4,660.60 DR
29/06/2019	rent		125.22		4,785.82 DR
			244,172.88	242,316.85	4,785.82 DR
<u>Westpac DIY savings account (WBCDIYSAVINGS)</u>					
01/07/2018	Opening Balance				10,435.22 DR
31/07/2018	interest		11.43		10,446.65 DR
31/08/2018	interest		11.09		10,457.74 DR
28/09/2018	interest		9.88		10,467.62 DR
10/10/2018	deposit			10,000.00	467.62 DR
31/10/2018	interest		3.71		471.33 DR
30/11/2018	interest		0.38		471.71 DR
03/12/2018	withdrawal		100,000.00		100,471.71 DR
31/12/2018	interest		77.11		100,548.82 DR
10/01/2019	fromsavings			90,000.00	10,548.82 DR
31/01/2019	interest		33.61		10,582.43 DR
28/03/2019	interest		8.11		10,590.54 DR
29/03/2019	interest		6.23		10,596.77 DR
30/04/2019	interest		4.64		10,601.41 DR
31/05/2019	interest		4.50		10,605.91 DR
28/06/2019	interest		3.66		10,609.57 DR
			100,174.35	100,000.00	10,609.57 DR
<u>Real Estate Properties (Australian - Residential) (77200)</u>					
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>					
01/07/2018	Opening Balance	1.00			523,171.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$522,500.000000 (Net Asset Value) - 1.000000 Units on hand			671.00	522,500.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$499,500.000000 (Net Asset Value) - 1.000000 Units on hand			23,000.00	499,500.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$499,437.000000 (Net Asset Value) - 1.000000 Units on hand			63.00	499,437.00 DR
		1.00		23,734.00	499,437.00 DR
<u>Property - refurbishments (REFURBISHM)</u>					
01/07/2018	Opening Balance	1.00			23,711.10 DR
30/06/2019	to post depreciation for refurbishments			648.00	23,063.10 DR
30/06/2019	Revaluation - 30/06/2018 @ \$23,711.000000 (Exit) - 1.000000 Units on hand		647.90		23,711.00 DR
30/06/2019	Revaluation - 30/06/2019 @ \$23,063.000000 (Net Asset Value) - 1.000000 Units on hand			648.00	23,063.00 DR
10/12/2019	16:52:35				

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
		1.00	647.90	1,296.00	23,063.00 DR
Shares in Listed Companies (Australian) (77600)					
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>					
01/07/2018	Opening Balance	1,036.00			75,493.32 DR
03/12/2018	Sell cba	(486.00)		29,535.68	45,957.64 DR
03/12/2018	Unrealised Gain writeback as at 03/12/2018			13,191.27	32,766.37 DR
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 550.000000 Units on hand		12,762.63		45,529.00 DR
		550.00	12,762.63	42,726.95	45,529.00 DR
<u>Cybg Plc (CYB.AX)</u>					
01/07/2018	Opening Balance	893.00			5,027.59 DR
28/11/2018	sell CYB	(893.00)		3,580.93	1,446.66 DR
28/11/2018	Unrealised Gain writeback as at 28/11/2018			1,446.66	0.00 DR
		0.00		5,027.59	0.00 DR
<u>National Australia Bank Limited (NAB.AX)</u>					
01/07/2018	Opening Balance	2,327.00			63,783.07 DR
29/11/2018	S Nab	(1,742.00)		44,953.77	18,829.30 DR
29/11/2018	Unrealised Gain writeback as at 29/11/2018			4,945.54	13,883.76 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 585.000000 Units on hand		1,747.44		15,631.20 DR
		585.00	1,747.44	49,899.31	15,631.20 DR
<u>South32 Limited (S32.AX)</u>					
01/07/2018	Opening Balance	1,000.00			3,610.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.180000 (System Price) - 1,000.000000 Units on hand			430.00	3,180.00 DR
		1,000.00		430.00	3,180.00 DR
<u>Westpac Banking Corporation (WBC.AX)</u>					
01/07/2018	Opening Balance	3,767.00			110,373.10 DR
03/12/2018	sell WBC	(601.00)		19,203.09	91,170.01 DR
03/12/2018	Unrealised Gain writeback as at 03/12/2018			4,402.02	86,767.99 DR
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 3,166.000000 Units on hand		3,019.77		89,787.76 DR
		3,166.00	3,019.77	23,605.11	89,787.76 DR
Shares in Listed Companies (Overseas) (77700)					
<u>Psivida Corp. (PVA.AX)</u>					
01/07/2018	Opening Balance	42.00			125.58 DR
21/08/2018	deposit	(42.00)		2,190.03	2,064.45 CR
21/08/2018	Unrealised Gain writeback as at 21/08/2018		2,064.45		0.00 DR
		0.00	2,064.45	2,190.03	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				6,990.09 DR
14/02/2019	ATO			6,990.09	0.00 DR

PATON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019		7,860.46		7,860.46 DR
			7,860.46	6,990.09	7,860.46 DR
Total Debits:		714,187.94			
Total Credits:		714,187.94			

PATON SUPERANNUATION FUND

Investment Income Report

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	Westpac DIY savings account	174.35			174.35	0.00	0.00	0.00	174.35			0.00	0.00
	Westpac DIY Working Account #8301	15.16			15.16	0.00	0.00	0.00	15.16			0.00	0.00
		189.51			189.51	0.00	0.00	0.00	189.51			0.00	0.00
Real Estate Properties (Australian - Residential)													
29STRAWB	Property - 29 Strawberry Road, Manly	21,317.75							21,317.75				
		21,317.75							21,317.75				
Shares in Listed Companies (Australian)													
CBA.AX	Commonwealth Bank Of Australia.	3,493.16	3,493.16	0.00		1,497.07			4,990.23		0.00		
NAB.AX	National Australia Bank Limited	4,607.46	4,607.46	0.00		1,974.62			6,582.08		0.00		
S32.AX	South32 Limited	182.46	182.46	0.00		78.20			260.66		0.00		
WBC.AX	Westpac Banking Corporation	10,058.00	10,058.00	0.00		4,310.57			14,368.57		0.00		
		18,341.08	18,341.08	0.00		7,860.46			26,201.54		0.00		
		39,848.34	18,341.08	0.00	189.51	7,860.46	0.00	0.00	47,708.80		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **47,708.80**

Net Capital Gain **0.00**

Total Assessable Income 47,708.80

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Dividend Reconciliation Report

		Australian Income			Foreign Income			Withheld		
Date	Net Payment Received	Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
CBA.AX Commonwealth Bank Of Australia.										
29/09/2018	2,393.16	0.00	2,393.16	1,025.64						
28/03/2019	1,100.00	0.00	1,100.00	471.43						
	3,493.16	0.00	3,493.16	1,497.07						
NAB.AX National Australia Bank Limited										
05/07/2018	2,303.73	0.00	2,303.73	987.31						
14/12/2018	2,303.73	0.00	2,303.73	987.31						
	4,607.46	0.00	4,607.46	1,974.62						
S32.AX South32 Limited										
11/10/2018	86.58	0.00	86.58	37.11						
04/04/2019	95.88	0.00	95.88	41.09						
	182.46	0.00	182.46	78.20						
WBC.AX Westpac Banking Corporation										
04/07/2018	3,540.98	0.00	3,540.98	1,517.56						
20/12/2018	3,540.98	0.00	3,540.98	1,517.56						
24/06/2019	2,976.04	0.00	2,976.04	1,275.45						

PATON SUPERANNUATION FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
	10,058.00	0.00	10,058.00	4,310.57						
	18,341.08	0.00	18,341.08	7,860.46						
TOTAL	18,341.08	0.00	18,341.08	7,860.46						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	0.00	J
Franked Dividends	18,341.08	K
Franking Credits	7,860.46	L

PATON SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2019

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts									
	Westpac DIY Working Account #8301		4,785.820000	4,785.82	4,785.82	4,785.82			
	Westpac DIY savings account		10,609.570000	10,609.57	10,609.57	10,609.57			
				15,395.39		15,395.39			
Real Estate Properties (Australian - Residential)									
29STRAWB	Property - 29 Strawberry Road, Manly	1.00	499,437.000000	499,437.00	361,866.33	361,866.33	137,570.67	(23,734.00)	0.00
REFURBISH M	Property - refurbishments	1.00	23,063.000000	23,063.00	23,711.10	23,711.10	(648.10)	(0.10)	0.00
				522,500.00		385,577.43	136,922.57	(23,734.10)	0.00
Shares in Listed Companies (Australian)									
CBA.AX	Commonwealth Bank Of Australia.	550.00	82.780000	45,529.00	32.43	17,837.98	27,691.02	(428.64)	5,777.07
CYB.AX	Cybg Plc	0.00	3.420000	0.00	0.00	0.00	0.00	(1,446.66)	(475.38)
NAB.AX	National Australia Bank Limited	585.00	26.720000	15,631.20	20.89	12,222.95	3,408.25	(3,198.10)	(1,625.69)
S32.AX	South32 Limited	1,000.00	3.180000	3,180.00	1.64	1,640.24	1,539.76	(430.00)	0.00
WBC.AX	Westpac Banking Corporation	3,166.00	28.360000	89,787.76	20.08	63,578.64	26,209.12	(1,382.25)	(3,296.54)
				154,127.96		95,279.81	58,848.15	(6,885.65)	379.45
Shares in Listed Companies (Overseas)									
PVA.AX	Psivida Corp.	0.00	2.990000	0.00	0.00	0.00	0.00	2,064.45	(2,075.16)
				0.00		0.00	0.00	2,064.45	(2,075.16)
				692,023.35		496,252.63	195,770.72	(28,555.30)	(1,695.71)

PATON SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
Real Estate Properties (Australian - Residential) (77200)			
<u>Property - 29 Strawberry Road, Manly (29STRAWB)</u>			
30/06/2017	BUY 1.00000000 2821	1.00	361,866.33
30/06/2017	2821 REVALUATION AT 30/06/2017		160,562.57
30/06/2018	2821 REVALUATION AT 30/06/2018		742.10
30/06/2019	Revaluation - 30/06/2019 @ \$522,500.000000 (Net Asset Value) - 1.000000 Units on hand		(671.00)
30/06/2019	Revaluation - 30/06/2019 @ \$499,500.000000 (Net Asset Value) - 1.000000 Units on hand		(23,000.00)
30/06/2019	Revaluation - 30/06/2019 @ \$499,437.000000 (Net Asset Value) - 1.000000 Units on hand		(63.00)
		1.00	499,437.00
<u>Property - refurbishments (REFURBISHM)</u>			
30/06/2017	BUY 1.00000000 2841	1.00	23,711.10
30/06/2019	to post depreciation for refurbishments		(648.00)
30/06/2019	Revaluation - 30/06/2018 @ \$23,711.000000 (Exit) - 1.000000 Units on hand		647.90
30/06/2019	Revaluation - 30/06/2019 @ \$23,063.000000 (Net Asset Value) - 1.000000 Units on hand		(648.00)
		1.00	23,063.00
Shares in Listed Companies (Australian) (77600)			
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
30/04/2001	BUY 350.00000000 CBA	350.00	10,318.65
28/03/2002	BUY 7.00000000 CBA	7.00	238.00
08/10/2002	BUY 9.00000000 CBA	9.00	292.74
28/03/2003	BUY 11.00000000 CBA	11.00	252.54
08/10/2003	BUY 11.00000000 CBA	11.00	320.45
30/04/2004	BUY 10.00000000 CBA	10.00	306.52
24/09/2004	BUY 13.00000000 CBA	13.00	413.92
31/03/2005	BUY 10.00000000 CBA	10.00	349.35
23/09/2005	BUY 13.00000000 CBA	13.00	471.52
24/02/2006	BUY 9.00000000 CBA	9.00	407.96
05/10/2006	BUY 12.00000000 CBA	12.00	575.90
05/04/2007	BUY 10.00000000 CBA	10.00	486.85
05/10/2007	BUY 13.00000000 CBA	13.00	692.85
02/04/2008	BUY 13.00000000 CBA	13.00	540.14
22/08/2008	BUY 18.00000000 CBA	18.00	751.23
23/03/2009	BUY 20.00000000 CBA	20.00	575.17
01/10/2009	BUY 14.00000000 CBA	14.00	608.35
27/10/2009	BUY 200.00000000 CBA	200.00	10,936.95
01/04/2010	BUY 16.00000000 CBA	16.00	891.60
01/10/2010	BUY 25.00000000 CBA	25.00	1,290.30
01/04/2011	BUY 20.00000000 CBA	20.00	1,034.88
19/08/2011	BUY 32.00000000 CBA	32.00	1,511.52
05/04/2012	BUY 23.00000000 CBA	23.00	1,145.32
05/10/2012	BUY 31.00000000 CBA	31.00	1,692.23
05/04/2013	BUY 21.00000000 CBA	21.00	1,459.60
03/04/2014	BUY 23.00000000 CBA	23.00	1,712.88
02/10/2014	BUY 26.00000000 CBA	26.00	2,090.62

PATON SUPERANNUATION FUND
Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
03/10/2014	BUY 25.00000000 CBA	25.00	1,822.00
02/04/2015	BUY 21.00000000 CBA	21.00	1,950.30
01/10/2015	BUY 30.00000000 CBA	30.00	2,233.32
30/06/2017	CBA REVALUATION AT 30/06/2017		38,417.50
30/06/2018	CBA REVALUATION AT 30/06/2018		(10,297.84)
03/12/2018	Sell cba	(486.00)	(29,535.68)
03/12/2018	Unrealised Gain writeback as at 03/12/2018		(13,191.27)
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 550.000000 Units on hand		12,762.63
		550.00	45,529.00
<u>Cybg Plc (CYB.AX)</u>			
08/02/2016	BUY 893.00000000 CYB	893.00	3,580.93
30/06/2017	CYB REVALUATION AT 30/06/2017		625.10
30/06/2018	CYB REVALUATION AT 30/06/2018		821.56
28/11/2018	sell CYB	(893.00)	(3,580.93)
28/11/2018	Unrealised Gain writeback as at 28/11/2018		(1,446.66)
		0.00	0.00
<u>National Australia Bank Limited (NAB.AX)</u>			
08/08/2008	BUY 450.00000000 NAB	450.00	10,808.20
17/12/2008	BUY 53.00000000 NAB	53.00	914.97
09/07/2009	BUY 36.00000000 NAB	36.00	731.17
17/08/2009	BUY 135.00000000 NAB	135.00	2,767.28
17/12/2009	BUY 50.00000000 NAB	50.00	1,352.98
05/07/2010	BUY 450.00000000 NAB	450.00	9,964.70
08/07/2010	BUY 59.00000000 NAB	59.00	1,400.18
17/12/2010	BUY 83.00000000 NAB	83.00	1,852.04
06/07/2011	BUY 89.00000000 NAB	89.00	2,064.61
19/12/2011	BUY 103.00000000 NAB	103.00	2,231.47
16/07/2012	BUY 113.00000000 NAB	113.00	2,367.21
18/12/2012	BUY 87.00000000 NAB	87.00	2,894.64
18/12/2012	BUY 110.00000000 NAB	110.00	2,471.92
16/07/2013	BUY 95.00000000 NAB	95.00	2,675.31
08/07/2014	BUY 94.00000000 NAB	94.00	3,035.23
16/12/2014	BUY 101.00000000 NAB	101.00	3,121.28
03/07/2015	BUY 99.00000000 NAB	99.00	3,223.28
15/12/2015	BUY 120.00000000 NAB	120.00	3,300.25
30/06/2017	NAB REVALUATION AT 30/06/2017		11,679.21
30/06/2018	NAB REVALUATION AT 30/06/2018		(5,072.86)
29/11/2018	S Nab	(1,742.00)	(44,953.77)
29/11/2018	Unrealised Gain writeback as at 29/11/2018		(4,945.54)
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 585.000000 Units on hand		1,747.44
		585.00	15,631.20
<u>South32 Limited (S32.AX)</u>			
05/07/2005	BUY 550.00000000 S32	550.00	714.01
28/08/2006	BUY 450.00000000 S32	450.00	926.23
30/06/2017	S32 REVALUATION AT 30/06/2017		1,039.76
30/06/2018	S32 REVALUATION AT 30/06/2018		930.00

PATON SUPERANNUATION FUND
Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
30/06/2019	Revaluation - 28/06/2019 @ \$3.180000 (System Price) - 1,000.000000 Units on hand		(430.00)
		1,000.00	3,180.00
<u>Westpac Banking Corporation (WBC.AX)</u>			
02/04/2001	BUY 403.00000000 WBC	403.00	5,036.76
01/05/2001	BUY 383.00000000 WBC	383.00	5,037.08
14/07/2004	BUY 300.00000000 WBC	300.00	5,157.95
15/12/2004	BUY 7.00000000 WBC	7.00	132.00
01/07/2005	BUY 7.00000000 WBC	7.00	150.43
14/12/2005	BUY 8.00000000 WBC	8.00	160.14
03/07/2006	BUY 8.00000000 WBC	8.00	180.32
13/12/2006	BUY 27.00000000 WBC	27.00	669.60
02/07/2007	BUY 28.00000000 WBC	28.00	720.09
18/12/2007	BUY 29.00000000 WBC	29.00	796.28
02/07/2008	BUY 37.00000000 WBC	37.00	840.00
17/12/2008	BUY 56.00000000 WBC	56.00	890.64
02/07/2009	BUY 39.00000000 WBC	39.00	724.08
11/11/2009	BUY 750.00000000 WBC	750.00	19,699.45
21/12/2009	BUY 53.00000000 WBC	53.00	1,249.20
02/07/2010	BUY 61.00000000 WBC	61.00	1,387.75
05/07/2010	BUY 450.00000000 WBC	450.00	9,456.95
20/12/2010	BUY 91.00000000 WBC	91.00	1,958.04
04/07/2011	BUY 95.00000000 WBC	95.00	2,080.12
19/12/2011	BUY 112.00000000 WBC	112.00	2,265.60
02/07/2012	BUY 118.00000000 WBC	118.00	2,414.08
20/12/2012	BUY 104.00000000 WBC	104.00	2,572.08
02/07/2013	BUY 105.00000000 WBC	105.00	3,039.36
19/12/2013	BUY 98.00000000 WBC	98.00	3,205.58
02/07/2014	BUY 88.00000000 WBC	88.00	3,032.10
19/12/2014	BUY 98.00000000 WBC	98.00	3,180.44
02/07/2015	BUY 104.00000000 WBC	104.00	3,306.15
21/12/2015	BUY 108.00000000 WBC	108.00	3,439.46
30/06/2017	WBC REVALUATION AT 30/06/2017		32,149.44
30/06/2018	WBC REVALUATION AT 30/06/2018		(4,558.07)
03/12/2018	sell WBc	(601.00)	(19,203.09)
03/12/2018	Unrealised Gain writeback as at 03/12/2018		(4,402.02)
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 3,166.000000 Units on hand		3,019.77
		3,166.00	89,787.76
<u>Shares in Listed Companies (Overseas) (77700)</u>			
<u>Psivida Corp. (PVA.AX)</u>			
30/06/1998	BUY 42.00000000 PVA	42.00	2,190.03
30/06/2017	PVA REVALUATION AT 30/06/2017		(2,090.91)
30/06/2018	WBC REVALUATION AT 30/06/2018		26.46
21/08/2018	deposit	(42.00)	(2,190.03)
21/08/2018	Unrealised Gain writeback as at 21/08/2018		2,064.45
		0.00	0.00

PATON SUPERANNUATION FUND

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
Commonwealth Bank Of Australia.												
02/04/2015	03/12/2018	21.00	1,950.30	1,525.86	(424.44)	1,950.30	1,950.30	0.00	0.00	0.00	0.00	(424.44)
02/10/2014	03/12/2018	26.00	2,090.62	1,889.16	(201.46)	2,090.62	2,090.62	0.00	0.00	0.00	0.00	(201.46)
03/04/2014	03/12/2018	23.00	1,712.88	1,671.18	(41.70)	1,712.88	1,712.88	0.00	0.00	0.00	0.00	(41.70)
01/10/2015	03/12/2018	30.00	2,233.32	2,179.80	(53.52)	2,233.32	2,233.32	0.00	0.00	0.00	0.00	(53.52)
03/10/2014	03/12/2018	25.00	1,822.00	1,816.50	(5.50)	1,822.00	1,822.00	0.00	0.00	0.00	0.00	(5.50)
05/04/2013	03/12/2018	21.00	1,459.60	1,525.86	66.26	1,459.60	1,459.60	0.00	0.00	66.26	0.00	0.00
01/04/2010	03/12/2018	16.00	891.60	1,162.56	270.96	891.60	891.60	0.00	0.00	270.96	0.00	0.00
27/10/2009	03/12/2018	200.00	10,936.95	14,532.00	3,595.05	10,936.95	10,936.95	0.00	0.00	3,595.05	0.00	0.00
05/10/2012	03/12/2018	31.00	1,692.23	2,252.46	560.23	1,692.23	1,692.23	0.00	0.00	560.23	0.00	0.00
05/10/2007	03/12/2018	13.00	692.85	944.58	251.73	692.85	692.85	0.00	0.00	251.73	0.00	0.00
01/04/2011	03/12/2018	20.00	1,034.88	1,453.20	418.32	1,034.88	1,034.88	0.00	0.00	418.32	0.00	0.00
01/10/2010	03/12/2018	25.00	1,290.30	1,816.50	526.20	1,290.30	1,290.30	0.00	0.00	526.20	0.00	0.00
05/04/2012	03/12/2018	23.00	1,145.32	1,671.18	525.86	1,145.32	1,145.32	0.00	0.00	525.86	0.00	0.00
05/04/2007	03/12/2018	10.00	486.85	726.60	239.75	486.85	486.85	0.00	0.00	239.75	0.00	0.00
05/10/2006	03/12/2018	2.00	95.98	145.32	49.34	95.98	95.98	0.00	0.00	49.34	0.00	0.00
		486.00	29,535.68	35,312.76	5,777.08	29,535.68	29,535.68	0.00	0.00	6,503.70	0.00	(726.62)
Cybg Plc												
08/02/2016	28/11/2018	893.00	3,580.93	3,105.55	(475.38)	3,580.93	3,580.93	0.00	0.00	0.00	0.00	(475.38)
		893.00	3,580.93	3,105.55	(475.38)	3,580.93	3,580.93	0.00	0.00	0.00	0.00	(475.38)
National Australia Bank Limited												

PATON SUPERANNUATION FUND

Realised Capital Gains Report

For the period:1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
18/12/2012	29/11/2018	87.00	2,894.64	2,163.92	(730.72)	2,894.64	2,894.64	0.00	0.00	0.00	0.00	(730.72)
03/07/2015	29/11/2018	99.00	3,223.28	2,462.39	(760.89)	3,223.28	3,223.28	0.00	0.00	0.00	0.00	(760.89)
08/07/2014	29/11/2018	94.00	3,035.23	2,338.02	(697.21)	3,035.23	3,035.23	0.00	0.00	0.00	0.00	(697.21)
16/12/2014	29/11/2018	101.00	3,121.28	2,512.13	(609.15)	3,121.28	3,121.28	0.00	0.00	0.00	0.00	(609.15)
16/07/2013	29/11/2018	95.00	2,675.31	2,362.90	(312.41)	2,675.31	2,675.31	0.00	0.00	0.00	0.00	(312.41)
15/12/2015	29/11/2018	120.00	3,300.25	2,984.71	(315.54)	3,300.25	3,300.25	0.00	0.00	0.00	0.00	(315.54)
17/12/2009	29/11/2018	50.00	1,352.98	1,243.63	(109.35)	1,352.98	1,352.98	0.00	0.00	0.00	0.00	(109.35)
08/08/2008	29/11/2018	450.00	10,808.20	11,192.67	384.47	10,808.20	10,808.20	0.00	0.00	384.47	0.00	0.00
08/07/2010	29/11/2018	59.00	1,400.18	1,467.48	67.30	1,400.18	1,400.18	0.00	0.00	67.30	0.00	0.00
06/07/2011	29/11/2018	89.00	2,064.61	2,213.66	149.05	2,064.61	2,064.61	0.00	0.00	149.05	0.00	0.00
18/12/2012	29/11/2018	110.00	2,471.92	2,735.99	264.07	2,471.92	2,471.92	0.00	0.00	264.07	0.00	0.00
17/12/2010	29/11/2018	83.00	1,852.04	2,064.43	212.39	1,852.04	1,852.04	0.00	0.00	212.39	0.00	0.00
05/07/2010	29/11/2018	305.00	6,753.85	7,586.14	832.29	6,753.85	6,753.85	0.00	0.00	832.29	0.00	0.00
		1,742.00	44,953.77	43,328.07	(1,625.70)	44,953.77	44,953.77	0.00	0.00	1,909.57	0.00	(3,535.27)
Westpac Banking Corporation												
02/07/2014	03/12/2018	88.00	3,032.10	2,329.08	(703.02)	3,032.10	3,032.10	0.00	0.00	0.00	0.00	(703.02)
19/12/2013	03/12/2018	98.00	3,205.58	2,593.75	(611.83)	3,205.58	3,205.58	0.00	0.00	0.00	0.00	(611.83)
19/12/2014	03/12/2018	98.00	3,180.44	2,593.75	(586.69)	3,180.44	3,180.44	0.00	0.00	0.00	0.00	(586.69)
21/12/2015	03/12/2018	108.00	3,439.46	2,858.41	(581.05)	3,439.46	3,439.46	0.00	0.00	0.00	0.00	(581.05)
02/07/2015	03/12/2018	104.00	3,306.15	2,752.55	(553.60)	3,306.15	3,306.15	0.00	0.00	0.00	0.00	(553.60)
02/07/2013	03/12/2018	105.00	3,039.36	2,779.01	(260.35)	3,039.36	3,039.36	0.00	0.00	0.00	0.00	(260.35)
		601.00	19,203.09	15,906.55	(3,296.54)	19,203.09	19,203.09	0.00	0.00	0.00	0.00	(3,296.54)

PATON SUPERANNUATION FUND

Realised Capital Gains Report

For the period:1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
		3,722.00	97,273.47	97,652.93	379.46	97,273.47	97,273.47	0.00	0.00	8,413.27	0.00	(8,033.81)
Shares in Listed Companies (Overseas)												
Psivida Corp.												
30/06/1998	21/08/2018	42.00	2,190.03	114.87	(2,075.16)	2,190.03	2,190.03	2,233.83	0.00	0.00	0.00	(2,075.16)
		42.00	2,190.03	114.87	(2,075.16)	2,190.03	2,190.03	2,233.83	0.00	0.00	0.00	(2,075.16)
		42.00	2,190.03	114.87	(2,075.16)	2,190.03	2,190.03	2,233.83	0.00	0.00	0.00	(2,075.16)
		3,764.00	99,463.50	97,767.80	(1,695.70)	99,463.50	99,463.50	2,233.83	0.00	8,413.27	0.00	(10,108.97)

PATON SUPERANNUATION FUND

Unrealised Capital Gains Report

As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Real Estate Properties (Australian - Residential)									
Property - 29 Strawberry Road, Manly	1.00	361,866.33	0.00	361,866.33	499,437.0000	137,570.67	0.00	91,713.78	0.00
Property - refurbishments	1.00	23,711.10	648.00	23,063.10	23,063.0000	(0.10)	0.00	0.00	0.00
		385,577.43	648.00	384,929.43	522,500.0000	137,570.57	0.00	91,713.78	0.00
Shares in Listed Companies (Australian)									
Commonwealth Bank Of Australia.	550.00	17,837.98	0.00	17,837.98	45,529.0000	27,691.02	0.00	18,460.68	0.00
National Australia Bank Limited	585.00	12,222.95	0.00	12,222.95	15,631.2000	3,408.25	0.00	2,272.17	0.00
South32 Limited	1,000.00	1,640.24	0.00	1,640.24	3,180.0000	1,539.76	0.00	1,026.51	0.00
Westpac Banking Corporation	3,166.00	63,578.64	0.00	63,578.64	89,787.7600	26,209.12	0.00	17,472.75	0.00
		95,279.81	0.00	95,279.81	154,127.9600	58,848.15	0.00	39,232.10	0.00
		480,857.24	648.00	480,209.24	676,627.9600	196,418.72	0.00	130,945.88	0.00

Members Statement

David Colin Paton
82 GELDART ROAD
CHANDLER, Queensland, 4155, Australia

Your Details

Date of Birth :	15/05/1952
Age:	67
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	25/03/1996
Date Left Fund:	
Member Code:	PATDAV00004P
Account Start Date	01/07/2016
Account Phase:	Retirement Phase
Account Description:	DP_ABP_01

Nominated Beneficiaries	N/A
Vested Benefits	405,914.92
Total Death Benefit	405,914.92
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

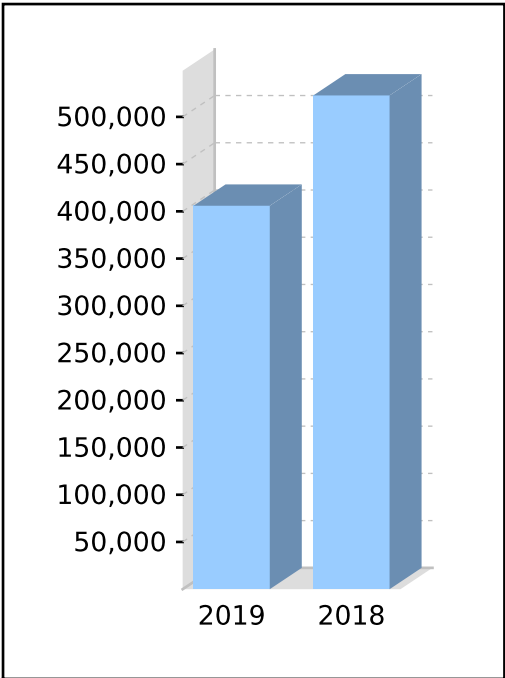
Total Benefits	405,914.92
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Preservation Components

Preserved	
Unrestricted Non Preserved	405,914.92
Restricted Non Preserved	

Tax Components

Tax Free (37.04%)	150,330.75
Taxable	255,584.17



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	522,701.27	522,701.27
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,013.65	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	121,800.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	405,914.92	522,701.27

Members Statement

Karen Lea Paton
82 GELDART ROAD
CHANDLER, Queensland, 4155, Australia

Your Details

Date of Birth :	22/11/1954
Age:	64
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	25/03/1996
Date Left Fund:	
Member Code:	PATKAR00003P
Account Start Date	01/07/2016
Account Phase:	Retirement Phase
Account Description:	KP_ABP_01

Nominated Beneficiaries	N/A
Vested Benefits	293,968.89
Total Death Benefit	293,968.89
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

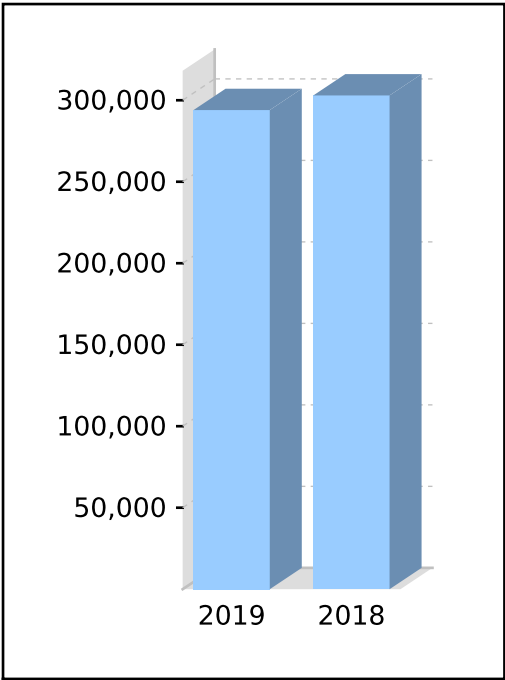
Total Benefits	293,968.89
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Preservation Components

Preserved	
Unrestricted Non Preserved	293,968.89
Restricted Non Preserved	

Tax Components

Tax Free (2.69%)	7,894.29
Taxable	286,074.60



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	302,948.59	302,948.59
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3,220.30	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	12,200.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	293,968.89	302,948.59

Members Statement

David Colin Paton
82 GELDART ROAD
CHANDLER, Queensland, 4155, Australia

Your Details

Date of Birth :	15/05/1952
Age:	67
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	25/03/1996
Date Left Fund:	
Member Code:	Consolidated
Account Start Date	01/07/2016
Account Type:	Consolidated
Account Description:	Consolidated

Vested Benefits	405,914.92
Total Death Benefit	405,914.92
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00
Nominated Beneficiaries	N/A

Your Balance

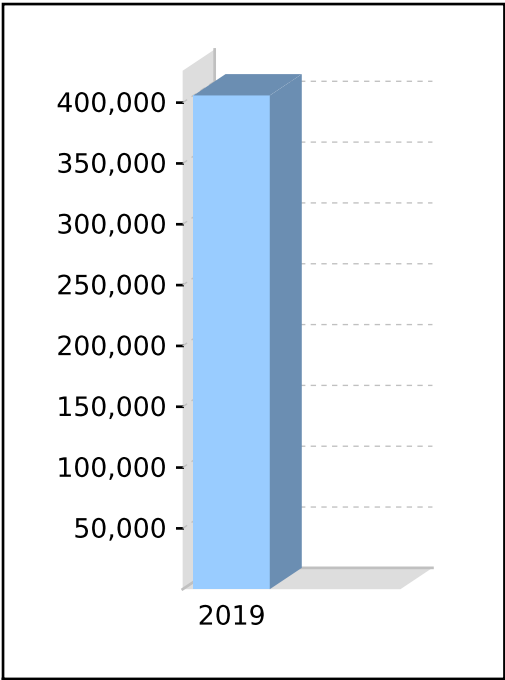
Total Benefits 405,914.92

Preservation Components

Preserved	
Unrestricted Non Preserved	405,914.92
Restricted Non Preserved	

Tax Components

Tax Free	150,330.75
Taxable	255,584.17



Your Detailed Account Summary

		This Year
Opening balance at	01/07/2018	522,701.27
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		5,013.65
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		121,800.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2019	405,914.92

Members Statement

Karen Lea Paton
82 GELDART ROAD
CHANDLER, Queensland, 4155, Australia

Your Details

Date of Birth :	22/11/1954
Age:	64
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	25/03/1996
Date Left Fund:	
Member Code:	Consolidated
Account Start Date	01/07/2016
Account Type:	Consolidated
Account Description:	Consolidated

Vested Benefits	293,968.89
Total Death Benefit	293,968.89
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00
Nominated Beneficiaries	N/A

Your Balance

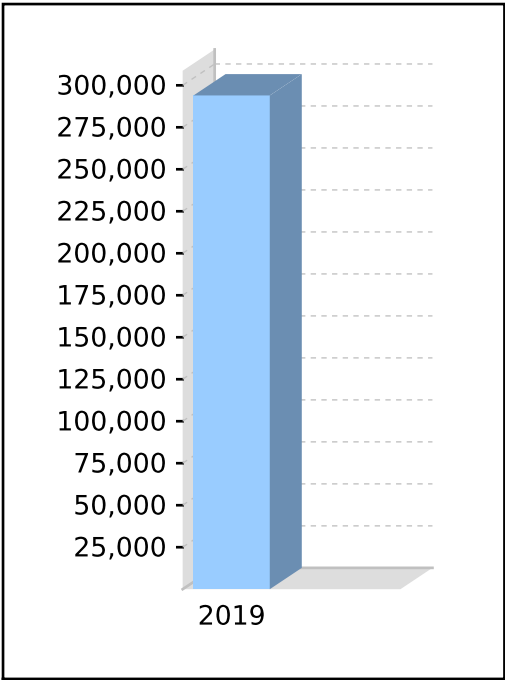
Total Benefits 293,968.89

Preservation Components

Preserved	
Unrestricted Non Preserved	293,968.89
Restricted Non Preserved	

Tax Components

Tax Free	7,894.29
Taxable	286,074.60



Your Detailed Account Summary

		This Year
Opening balance at	01/07/2018	302,948.59
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		3,220.30
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		12,200.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2019	293,968.89

PATON SUPERANNUATION FUND

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
David Colin Paton (Age: 67)											
PATDAV00004P - DP_ABP_01 - Tax Free: 37.04%											
522,701.27			5,013.65		121,800.00						405,914.92
522,701.27			5,013.65		121,800.00						405,914.92
Karen Lea Paton (Age: 64)											
PATKAR00003P - KP_ABP_01 - Tax Free: 2.69%											
302,948.59			3,220.30		12,200.00						293,968.89
302,948.59			3,220.30		12,200.00						293,968.89
302,948.59			3,220.30		12,200.00						293,968.89

PATON SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 82 GELDART ROAD, CHANDLER, Queensland 4155

PRESENT:	David Paton and Karen Paton
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 82 GELDART ROAD, CHANDLER, Queensland 4155

Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

David Paton

Chairperson

PATON SUPERANNUATION FUND**Pension Summary Report**

As at 30/06/2019

Member Name : Paton, David**Member Age :** 66 (Date of Birth : 15/05/1952)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PATDAV0004P	Account Based Pension	01/07/2016	37.04%	5.00%	\$26,140.00	N/A	\$121,800.00	\$0.00	\$121,800.00	NIL
					\$26,140.00	\$0.00	\$121,800.00	\$0.00	\$121,800.00	\$0.00

Member Name : Paton, Karen**Member Age :** 63 (Date of Birth : 22/11/1954)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PATKAR0003P	Account Based Pension	01/07/2016	2.69%	4.00%	\$12,120.00	N/A	\$12,200.00	\$0.00	\$12,200.00	NIL
					\$12,120.00	\$0.00	\$12,200.00	\$0.00	\$12,200.00	\$0.00

Total :

					\$38,260.00	\$0.00	\$134,000.00	\$0.00	\$134,000.00	\$0.00
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PATON SUPERANNUATION FUND

Yearly Projected Pension Calculation Report

As at 01 July 2019

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2019)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Paton, David	PATDAV00004P	Account Based Pension	01/07/2016	67	405,914.92	20,300.00	N/A	37.04	7,519.12	12,780.88
					405,914.92	20,300.00				
Paton, Karen	PATKAR00003P	Account Based Pension	01/07/2016	64	293,968.89	11,760.00	N/A	2.69	316.34	11,443.66
					293,968.89	11,760.00				
					699,883.81	32,060.00				

10 December 2019

ANTHONY BOYS
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: PATON SUPERANNUATION FUND
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the PATON SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

12. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

13. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

14. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

15. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

16. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

For and on behalf of the Trustee(s)

.....
David Paton

Trustee
10 December 2019

.....
Karen Paton

Trustee
10 December 2019

10/12/2019

To the trustee of the
PATON SUPERANNUATION FUND
82 GELDART ROAD,
CHANDLER
Queensland, 4155

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the PATON SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- ☐ Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- ☐ Selecting and applying appropriate accounting policies.
- ☐ Making accounting estimates that are reasonable in the circumstances; and
- ☐ Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the PATON SUPERANNUATION FUND by:

(Signed)

(dated) / /