

McFarland Family Superannuation Fund

Detailed Trial Balance

As at 30 June 2022



| Last Year | Code | Account Name | Units | Debits | Credits |
|-------------|---------------------------------------|---|-------|--------|-----------|
| | | | | \$ | \$ |
| | 24200 | Contributions | | | |
| | 24200/EMP | Employer Contributions - Concessional | | | |
| 0.00 | 24200/EMP/MCFPET0001A | (Contributions) Mcfarland, Peter John - Accumulation | | 1-4 | 7,125.00 |
| | 24200/GCC | Government Co-Contributions | | | |
| (20.00) | 24200/GCC/MCFREB0001A | (Contributions) Mcfarland, Rebecca Jayne - Accumulation | | | |
| | 24200/PERC | Personal Contributions - Concessional | | | |
| (40,800.00) | 24200/PERC/MCFPET00001A | (Contributions) Mcfarland, Peter John - Accumulation | | 1-4 | 18,535.00 |
| (736.00) | 24200/PERC/MCFREB00001A | (Contributions) Mcfarland, Rebecca Jayne - Accumulation | | 1-6 | 18,125.00 |
| | 24700 | Changes in market value | | | |
| (1,238.48) | 24700/Other | Other Investment Gains/Losses | | | 0.00 |
| | 24700/Unrealised | Changes in market value(Unrealised) | | | |
| 39.47 | 24700/Unrealised/MCFAPS1_3FANS-UNIT2, | MCFAPS1_3FANS-UNIT2, | | | |
| 239.26 | 24700/Unrealised/MCFAPS1_AIRCONDITIO1 | MCFAPS1_AIRCONDITIO1 | | | |
| 239.26 | 24700/Unrealised/MCFAPS1_AIRCONDITION | MCFAPS1_AIRCONDITION | | | |
| 15.00 | 24700/Unrealised/MCFAPS1_BATHROOMVANI | MCFAPS1_BATHROOMVANI | | 15.00 | |
| 34.38 | 24700/Unrealised/MCFAPS1_CEILINGFANS- | MCFAPS1_CEILINGFANS- | | | |
| 42.94 | 24700/Unrealised/MCFAPS1_CURTAINS-UNI | MCFAPS1_CURTAINS-UNI | | | |
| 35.78 | 24700/Unrealised/MCFAPS1_FENCING-UNI1 | MCFAPS1_FENCING-UNI1 | | 43.25 | |
| 32.62 | 24700/Unrealised/MCFAPS1_FENCING-UNIT | MCFAPS1_FENCING-UNIT | | 32.63 | |
| 142.50 | 24700/Unrealised/MCFAPS1_KITCHEN-UNI1 | MCFAPS1_KITCHEN-UNI1 | | 142.50 | |
| 185.92 | 24700/Unrealised/MCFAPS1_KITCHEN-UNIT | MCFAPS1_KITCHEN-UNIT | | 185.91 | |
| 47.42 | 24700/Unrealised/MCFAPS1_SECURITYSCRE | MCFAPS1_SECURITYSCRE | | | |
| | E | | | | |

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| | | | | \$ | \$ |
| 76.18 | 24700/Unrealised/MCF APS1_SLIDINGDOOR- | MCFAPS1_SLIDINGDOOR- | | 76.18 | |
| 64.02 | 24700/Unrealised/MCF APS1_SLIDINGDOOR 1 | MCFAPS1_SLIDINGDOOR1 | | 64.03 | |
| 43.73 | 24700/Unrealised/MCF APS1_STOVE/COOKT O | MCFAPS1_STOVE/COOKTO | | | |
| (39,227.73) | 24700/Unrealised/U121 BROWNS | U121BROWNS | | | 62,788.97 |
| (37,357.75) | 24700/Unrealised/U221 BROWN | U221BROWN | | | 63,924.48 |
| | 28000 | Property Income | | | |
| (20,693.49) | 28000/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 2-1A | 21,082.57 |
| (20,228.23) | 28000/U221BROWN | Unit 2 21 Brown Street, Labrador | | 2-1B | 21,426.91 |
| 3,245.00 | 30100 | Accountancy Fees | | 3,520.00 | 3-1 |
| 259.00 | 30400 | ATO Supervisory Levy | | 259.00 | |
| 385.00 | 30700 | Auditor's Remuneration | | 385.00 | 4-1 |
| 601.00 | 30800 | ASIC Fees | | 608.00 | 5-1 |
| 991.30 | 31500 | Bank Charges | | 105.00 | |
| | 33400 | Depreciation | | | |
| 39.47 | 33400/MCFAPS1_3FA NS-UNIT2, | 3 Fans - Unit 2, 21 Brown Street | | 31.57 | 6-1 |
| 239.26 | 33400/MCFAPS1_AIR CONDITIO1 | Air conditioner - Unit 2, 21 Brown Street | | 191.41 | |
| 239.26 | 33400/MCFAPS1_AIR CONDITION | Air conditioner - Unit 1, 21 Brown Street | | 191.41 | |
| 15.00 | 33400/MCFAPS1_BAT HROOMVANI | Bathroom vanity - Unit 2, 21 Brown Street | | | |
| 34.38 | 33400/MCFAPS1_CEI LINGFANS- | Ceiling fans - Unit 1, 21 Brown Street | | 27.93 | |
| 42.94 | 33400/MCFAPS1_CUR TAINS-UNI | Curtains - Unit 2, 21 Brown Street | | 34.36 | |
| 35.78 | 33400/MCFAPS1_FEN CING-UNI1 | Fencing - Unit 2, 21 Brown Street | | | |
| 32.62 | 33400/MCFAPS1_FEN CING-UNIT | Fencing - Unit 2, 21 Brown Street | | | |
| 142.50 | 33400/MCFAPS1_KIT CHEN-UNI1 | Kitchen - Unit 2, 21 Brown Street | | | |
| 185.92 | 33400/MCFAPS1_KIT CHEN-UNIT | Kitchen - Unit 1, 21 Brown Street | | | |
| 273.00 | 33400/MCFAPS1_LO WVALUEPOO1 | Low value pool - Unit 2, 21 Brown Street | | 171.00 | 7-1 |
| 234.00 | 33400/MCFAPS1_LO WVALUEPOOL | Low value pool - Unit 1, 21 Brown Street | | 146.00 | 6-3 |

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|-----------|--------------------------------|--|-------|----------|--------------|
| | | | | \$ | \$ |
| 191.00 | 33400/MCFAPS1_PLA NT&EQUIP1 | Plant & Equipment per QSR - Unit 2, 21 Brown Street | | 161.00 | |
| 379.00 | 33400/MCFAPS1_PLA NT&EQUIPM | Plant & Equipment per QSR - Unit 1, 21 Brown Street | | 313.00 | 6-3 |
| 47.42 | 33400/MCFAPS1_SEC URITYSCRE | Security Screen - Unit 1, 21 Brown St | | 42.68 | } 6-2 |
| 76.18 | 33400/MCFAPS1_SLI DINGDOOR- | Sliding Door - Unit 2, 21 Brown Street | | | |
| 64.02 | 33400/MCFAPS1_SLI DINGDOOR1 | Sliding Door - Unit 1, 21 Brown Street | | | |
| 43.73 | 33400/MCFAPS1_STO VE/COOKTO | Stove/cooktop - Unit 1, 21 Brown Street | | 35.53 | |
| | 39000 | Life Insurance Premiums | | | |
| 897.92 | 39000/MCFPET00001 A | (Life Insurance Premiums) Mcfarland, Peter John - Accumulation | | | |
| 1,291.38 | 39000/MCFREB00001 A | (Life Insurance Premiums) Mcfarland, Rebecca Jayne - Accumulation | | 774.76 | 8-1 |
| | 41930 | Property Expenses - Agents Management Fees | | | |
| 1,194.44 | 41930/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 1,136.88 | 2-1 C |
| 1,181.17 | 41930/U221BROWN | Unit 2 21 Brown Street, Labrador | | 1,149.65 | 2-1 D |
| | 41960 | Property Expenses - Council Rates | | | |
| 1,851.18 | 41960/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 2,036.10 | } 9-1 |
| 1,851.18 | 41960/U221BROWN | Unit 2 21 Brown Street, Labrador | | 2,036.10 | |
| | 41980 | Property Expenses - Insurance Premium | | | |
| 1,106.31 | 41980/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 1,093.61 | } 12-1 |
| 1,106.31 | 41980/U221BROWN | Unit 2 21 Brown Street, Labrador | | 1,093.61 | |
| | 42010 | Property Expenses - Interest on Loans | | | |
| 12,582.94 | 42010/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 8,158.73 | 9-1 |
| 12,571.94 | 42010/U221BROWN | Unit 2 21 Brown Street, Labrador | | 8,192.30 | 9-2 |
| | 42060 | Property Expenses - Repairs Maintenance | | | |
| 3,603.23 | 42060/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 959.75 | } 9-2 |
| 60.50 | 42060/U221BROWN | Unit 2 21 Brown Street, Labrador | | 1,239.75 | |
| | 42090 | Property Expenses - Stationery, Phone and Postage | | | |
| 39.60 | 42090/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 39.60 | 50% of 2-1 E |

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|--------------|---------------------|--|-------|------------|--------------|
| | | | | \$ | \$ |
| 39.60 | 42090/U221BROWN | Unit 2 21 Brown Street, Labrador | | 39.60 | |
| | 42150 | Property Expenses - Water Rates | | | |
| | | | | | 2.1 E 50% |
| 1,529.12 | 42150/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 1,455.28 | |
| 1,500.27 | 42150/U221BROWN | Unit 2 21 Brown Street, Labrador | | 1,563.16 | |
| | 42200 | Property Expenses - Borrowing costs | | | |
| | 42200/U121BROWNS | Unit 1 21 Brown Street, Labrador | | 2,409.94 | |
| | 42200/U221BROWN | Unit 2 21 Brown Street, Labrador | | 2,316.31 | |
| 4,239.30 | 48500 | Income Tax Expense | | 5,973.75 | |
| 104,620.03 | 49000 | Profit/Loss Allocation Account | | 164,556.66 | |
| | 50010 | Opening Balance | | | |
| (321,605.87) | 50010/MCFPET00001 A | (Opening Balance) Mcfarland, Peter John - Accumulation Accumulation Preserved 408,890.58 Unrestricted Non Preserved 10.27 Taxable 395,249.66 Tax Free 13,651.19 | | | 408,900.85 |
| (111,537.42) | 50010/MCFREB00001 A | (Opening Balance) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved 128,862.47 Taxable 127,789.19 Tax Free 1,073.28 | | | 128,862.47 |
| | 52420 | Contributions | | | |
| (40,800.00) | 52420/MCFPET00001 A | (Contributions) Mcfarland, Peter John - Accumulation Accumulation Preserved 25,660.00 Taxable 25,660.00 | | | 25,660.00 |
| (756.00) | 52420/MCFREB00001 A | (Contributions) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved 18,125.00 Taxable 18,125.00 | | | 18,125.00 |
| | 53100 | Share of Profit/(Loss) | | | |
| (52,130.91) | 53100/MCFPET00001 A | (Share of Profit/ Loss) Mcfarland, Peter John - Accumulation Accumulation Preserved 96,277.73 Taxable 96,277.73 | | | 96,277.73 |
| (17,361.72) | 53100/MCFREB00001 A | (Share of Profit/ Loss) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved 31,242.44 Taxable 31,242.44 | | | 31,242.44 |
| | 53330 | Income Tax | | | |

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As at 30 June 2022

| Last Year | Code | Account Name | Units | Debits | Credits |
|------------|---------------------------------|--|--------|----------|---------|
| | | | | \$ | \$ |
| (1,381.99) | 53330/MCFPET00001 A | (Income Tax) Mcfarland, Peter John - Accumulation Accumulation Preserved 360.72 Taxable 360.72 | | | 360.72 |
| (609.11) | 53330/MCFREB00001 A | (Income Tax) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved 233.28 Taxable 233.28 | | | 233.28 |
| | 53800 | Contributions Tax | | | |
| 6,120.00 | 53800/MCFPET00001 A | (Contributions Tax) Mcfarland, Peter John - Accumulation Accumulation Preserved (3,849.00) Taxable (3,849.00) | | 3,849.00 | |
| 110.40 | 53800/MCFREB00001 A | (Contributions Tax) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved (2,718.75) Taxable (2,718.75) | | 2,718.75 | |
| | 53920 | Life Insurance Premiums | | | |
| 897.92 | 53920/MCFPET00001 A | (Life Insurance Premiums) Mcfarland, Peter John - Accumulation Accumulation | | 0.00 | |
| 1,291.38 | 53920/MCFREB00001 A | (Life Insurance Premiums) Mcfarland, Rebecca Jayne - Accumulation Accumulation Preserved (774.76) Taxable (774.76) | | 774.76 | |
| | 60400 | Bank Accounts | | | |
| 1,703.47 | 60400/STG468388266 | St George ***8266 | | 6,964.24 | 17-18 |
| 0.00 | 64500 | Borrowing costs | | 3,095.62 | 16-3 |
| 262.00 | 68000 | Sundry Debtors | | | 0.00 |
| 1,452.04 | 68100 | Debtor - rent | | 2,383.73 | 2.48 |
| | 76550 | Plant and Equipment (at written down value) - Unitised | | | |
| 157.87 | 76550/MCFAPS1_3FAN NS-UNIT2, | 3 Fans - Unit 2, 21 Brown Street | 1.0000 | 126.30 | 6-1 |
| 957.04 | 76550/MCFAPS1_AIR CONDITIO1 | Air conditioner - Unit 2, 21 Brown Street | 1.0000 | 765.63 | |
| 957.04 | 76550/MCFAPS1_AIR CONDITION | Air conditioner - Unit 1, 21 Brown Street | 1.0000 | 765.63 | |
| 532.11 | 76550/MCFAPS1_BAT HROOMVANI | Bathroom vanity - Unit 2, 21 Brown Street | 1.0000 | 517.11 | |
| 148.97 | 76550/MCFAPS1_CEI LINGFANS- | Ceiling fans - Unit 1, 21 Brown Street | 1.0000 | 121.04 | |
| 171.78 | 76550/MCFAPS1_CUR TAINS-UNI | Curtains - Unit 2, 21 Brown Street | 1.0000 | 137.42 | |
| 1,694.22 | 76550/MCFAPS1_FEN CING-UNI1 | Fencing - Unit 2, 21 Brown Street | 1.0000 | 1,650.97 | |

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| Last Year | Code | Account Name | Units | Debits | Credits |
|--------------|-------------------|---|--------|---------------------|---------------------|
| | | | | \$ | \$ |
| 1,272.38 | 76550/MCFAPS1_FEN | Fencing - Unit 2, 21 Brown Street | 1.0000 | 1,239.75 | |
| | CING-UNIT | | | | |
| 5,054.87 | 76550/MCFAPS1_KIT | Kitchen - Unit 2, 21 Brown Street | 1.0000 | 4,912.37 | |
| | CHEN-UNI1 | | | | |
| 6,467.26 | 76550/MCFAPS1_KIT | Kitchen - Unit 1, 21 Brown Street | 1.0000 | 6,281.35 | |
| | CHEN-UNIT | | | | |
| 454.00 | 76550/MCFAPS1_LO | Low value pool - Unit 2, 21 Brown | 1.0000 | 283.00 | 7-1 |
| | WVALUEPOO1 | Street | | | |
| 389.00 | 76550/MCFAPS1_LO | Low value pool - Unit 1, 21 Brown | 1.0000 | 243.00 | 6-3 |
| | WVALUEPOOL | Street | | | |
| 1,001.00 | 76550/MCFAPS1_PLA | Plant & Equipment per QSR - Unit 2, 21 | 1.0000 | 840.00 | 7-1 |
| | NT&EQUIP1 | Brown Street | | | |
| 1,832.00 | 76550/MCFAPS1_PLA | Plant & Equipment per QSR - Unit 1, 21 | 1.0000 | 1,519.00 | 6-3 |
| | NT&EQUIPM | Brown Street | | | |
| 426.83 | 76550/MCFAPS1_SEC | Security Screen - Unit 1, 21 Brown St | 1.0000 | 384.15 | |
| | URITYSCRE | | | | |
| 2,629.21 | 76550/MCFAPS1_SLI | Sliding Door - Unit 2, 21 Brown Street | 1.0000 | 2,553.03 | |
| | DINGDOOR- | | | | |
| 2,378.39 | 76550/MCFAPS1_SLI | Sliding Door - Unit 1, 21 Brown Street | 1.0000 | 2,314.36 | 6-2 |
| | DINGDOOR1 | | | | |
| 189.48 | 76550/MCFAPS1_STO | Stove/cooktop - Unit 1, 21 Brown Street | 1.0000 | 153.95 | |
| | VE/COOKTO | | | | |
| | 77200 | Real Estate Properties (Australian - Residential) | | | |
| 437,211.03 | 77200/U121BROWNS | Unit 1 21 Brown Street, Labrador | 1.0000 | 500,000.00 | 18-1 |
| 436,075.52 | 77200/U221BROWN | Unit 2 21 Brown Street, Labrador | 1.0000 | 500,000.00 | 18-2 |
| (3,965.30) | 85000 | Income Tax Payable/Refundable | | | A 1,735.75 |
| | | 2021 Installments 3,965.30 | | | |
| | | 2022 Installments 4,238.00 | | | |
| | 85500 | Limited Recourse Borrowing Arrangements | | | |
| | 85500/FM7464 | LRBA Firstmac ***7464 1/21 Brown St | | | 20-5 164,917.28 |
| | 85500/FM9090 | LRBA Firstmac ***9090 2/21 Brown St | | | 22-5 164,862.64 |
| (180,937.25) | 85500/U121BROWNS | LRBA La Trobe ***1877 Unit 1 21 | | | 19-7 0.00 |
| | | Brown Street, Labrador | | | |
| (180,751.64) | 85500/U221BROWN | LRBA La Trobe ***1885 Unit 2 21 | | | 21-9 0.00 |
| | | Brown Street, Labrador | | | |
| 0.00 | 86000 | PAYG Payable | | | 24-2 3,416.00 |
| | | | | 1,257,602.09 | 1,257,602.09 |

Current Year Profit/(Loss): 170,530.41

McFarland Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2022



| | 2022 |
|---|---------------------|
| | \$ |
| Benefits accrued as a result of operations | 170,530.41 |
| Less | |
| Increase in MV of investments | 126,153.95 |
| Tax Adjustment - Capital Works Expenditure (D1) | 4,553.00 |
| | <u>130,706.95</u> |
| SMSF Annual Return Rounding | 1.54 |
| Taxable Income or Loss | <u>39,825.00</u> |
| Income Tax on Taxable Income or Loss | <u>5,973.75</u> |
| CURRENT TAX OR REFUND | <u>5,973.75</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (4,238.00) |
| AMOUNT DUE OR REFUNDABLE | <u>1,994.75</u> |

- 259

\$ 1735.75