

McFarland Family Superannuation Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	212,448.43
Less Expense	41,918.02
Total Profit	170,530.41
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	170,530.41
Less Permanent Differences	126,153.95
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	4,553.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.54
Taxable Income	39,825.00
Income Tax on Taxable Income or Loss	5,973.75
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	127,520.17
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	127,520.17
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	5,973.75
Member Specific Income Tax	(6,451.53)
Total Income Tax Expense Allocation	(477.78)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	212,448.43
Less Expense	41,918.02
Total Profit	170,530.41

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	170,530.41
Less Permanent Differences	126,153.95
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(4,551.46)
Taxable Income	39,825.00
Income Tax on Taxable Income or Loss	5,973.75

Member Weighted Balance Summary	Weighting%	Amount
Peter John Mcfarland(MCFPET00001A)	75.50	419,961.66
Rebecca Jayne Mcfarland(MCFREB00001A)	24.50	136,262.26

Profit(Loss) Available for Allocation	Amount
Total Available Profit	127,520.17
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	127,520.17

Allocation to Members	Weighting%	Amount
Peter John Mcfarland(MCFPET00001A)	75.50	96,277.73
Rebecca Jayne Mcfarland(MCFREB00001A)	24.50	31,242.44

Accumulation Weighted Balance Summary	Weighting%	Amount
Peter John Mcfarland(MCFPET00001A)	75.50	419,961.66
Rebecca Jayne Mcfarland(MCFREB00001A)	24.50	136,262.26

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	5,973.75
Member Specific Income Tax	(6,451.53)
Total Income Tax Expense Allocation	(477.78)

Allocation to Members	Weighting%	Amount
Peter John Mcfarland(MCFPET00001A)	75.50	(360.72)

Allocation to Members	Weighting%	Amount
Rebecca Jayne Mcfarland(MCFREB00001A)	24.50	(117.06)

Calculation of daily member weighted balances

Peter John Mcfarland (MCFPET00001A)

Member Balance

01/07/2021	50010	Opening Balance	408,900.85	408,900.85
05/07/2021	52420	Contributions	500.00	494.52
05/07/2021	53800	Contributions Tax	(75.00)	(74.18)
12/07/2021	52420	Contributions	500.00	484.93
12/07/2021	53800	Contributions Tax	(75.00)	(72.74)
19/07/2021	52420	Contributions	500.00	475.34
19/07/2021	53800	Contributions Tax	(75.00)	(71.30)
26/07/2021	52420	Contributions	500.00	465.75
26/07/2021	53800	Contributions Tax	(75.00)	(69.86)
02/08/2021	52420	Contributions	500.00	456.16
02/08/2021	53800	Contributions Tax	(75.00)	(68.42)
09/08/2021	52420	Contributions	500.00	446.58
09/08/2021	53800	Contributions Tax	(75.00)	(66.99)
16/08/2021	52420	Contributions	500.00	436.99
16/08/2021	53800	Contributions Tax	(75.00)	(65.55)
23/08/2021	52420	Contributions	500.00	427.40
23/08/2021	53800	Contributions Tax	(75.00)	(64.11)
30/08/2021	52420	Contributions	500.00	417.81
30/08/2021	53800	Contributions Tax	(75.00)	(62.67)
06/09/2021	52420	Contributions	500.00	408.22
06/09/2021	53800	Contributions Tax	(75.00)	(61.23)
13/09/2021	52420	Contributions	500.00	398.63
13/09/2021	53800	Contributions Tax	(75.00)	(59.79)
20/09/2021	52420	Contributions	500.00	389.04
20/09/2021	53800	Contributions Tax	(75.00)	(58.36)
27/09/2021	52420	Contributions	500.00	379.45
27/09/2021	53800	Contributions Tax	(75.00)	(56.92)
04/10/2021	52420	Contributions	500.00	369.86
04/10/2021	53800	Contributions Tax	(75.00)	(55.48)
11/10/2021	52420	Contributions	500.00	360.27
11/10/2021	53800	Contributions Tax	(75.00)	(54.04)
18/10/2021	52420	Contributions	500.00	350.68
18/10/2021	53800	Contributions Tax	(75.00)	(52.60)
25/10/2021	52420	Contributions	500.00	341.10
25/10/2021	53800	Contributions Tax	(75.00)	(51.16)
01/11/2021	52420	Contributions	500.00	331.51
01/11/2021	52420	Contributions	660.00	437.59
01/11/2021	53800	Contributions Tax	(75.00)	(49.73)
01/11/2021	53800	Contributions Tax	(99.00)	(65.64)
08/11/2021	52420	Contributions	500.00	321.92

Calculation of daily member weighted balances

08/11/2021	53800	Contributions Tax	(75.00)	(48.29)
15/11/2021	52420	Contributions	500.00	312.33
15/11/2021	53800	Contributions Tax	(75.00)	(46.85)
22/11/2021	52420	Contributions	500.00	302.74
22/11/2021	53800	Contributions Tax	(75.00)	(45.41)
29/11/2021	52420	Contributions	500.00	293.15
29/11/2021	53800	Contributions Tax	(75.00)	(43.97)
06/12/2021	52420	Contributions	500.00	283.56
06/12/2021	53800	Contributions Tax	(75.00)	(42.53)
13/12/2021	52420	Contributions	500.00	273.97
13/12/2021	53800	Contributions Tax	(75.00)	(41.10)
20/12/2021	52420	Contributions	500.00	264.38
20/12/2021	53800	Contributions Tax	(75.00)	(39.66)
29/12/2021	52420	Contributions	500.00	252.05
29/12/2021	53800	Contributions Tax	(75.00)	(37.81)
04/01/2022	52420	Contributions	500.00	243.84
04/01/2022	53800	Contributions Tax	(75.00)	(36.58)
10/01/2022	52420	Contributions	500.00	235.62
10/01/2022	53800	Contributions Tax	(75.00)	(35.34)
17/01/2022	52420	Contributions	500.00	226.03
17/01/2022	53800	Contributions Tax	(75.00)	(33.90)
24/01/2022	52420	Contributions	500.00	216.44
24/01/2022	53800	Contributions Tax	(75.00)	(32.47)
25/01/2022	52420	Contributions	285.00	122.59
25/01/2022	53800	Contributions Tax	(42.75)	(18.39)
31/01/2022	52420	Contributions	500.00	206.85
31/01/2022	53800	Contributions Tax	(75.00)	(31.03)
01/02/2022	52420	Contributions	285.00	117.12
01/02/2022	53800	Contributions Tax	(42.75)	(17.57)
07/02/2022	52420	Contributions	500.00	197.26
07/02/2022	53800	Contributions Tax	(75.00)	(29.59)
14/02/2022	52420	Contributions	500.00	187.67
14/02/2022	53800	Contributions Tax	(75.00)	(28.15)
21/02/2022	52420	Contributions	500.00	178.08
21/02/2022	53800	Contributions Tax	(75.00)	(26.71)
28/02/2022	52420	Contributions	500.00	168.49
28/02/2022	53800	Contributions Tax	(75.00)	(25.27)
07/03/2022	52420	Contributions	375.00	119.18
07/03/2022	53800	Contributions Tax	(56.25)	(17.88)
22/04/2022	52420	Contributions	2,850.00	546.58
22/04/2022	53800	Contributions Tax	(427.50)	(81.99)
24/06/2022	52420	Contributions	3,705.00	71.05
24/06/2022	53800	Contributions Tax	(555.75)	(10.66)
		Total Amount (Weighted)		419,961.66

Calculation of daily member weighted balances**Rebecca Jayne Mcfarland (MCFREB00001A)**Member Balance

01/07/2021	50010	Opening Balance	128,862.47	128,862.47
06/09/2021	52420	Contributions	10,000.00	8,164.38
06/09/2021	53800	Contributions Tax	(1,500.00)	(1,224.66)
29/09/2021	53920	Life Insurance Premiums	(1,754.78)	(1,322.09)
14/10/2021	53920	Life Insurance Premiums	980.02	698.10
07/03/2022	52420	Contributions	125.00	39.73
07/03/2022	53800	Contributions Tax	(18.75)	(5.96)
14/03/2022	52420	Contributions	500.00	149.32
14/03/2022	53800	Contributions Tax	(75.00)	(22.40)
21/03/2022	52420	Contributions	500.00	139.73
21/03/2022	53800	Contributions Tax	(75.00)	(20.96)
28/03/2022	52420	Contributions	500.00	130.14
28/03/2022	53800	Contributions Tax	(75.00)	(19.52)
04/04/2022	52420	Contributions	500.00	120.55
04/04/2022	53800	Contributions Tax	(75.00)	(18.08)
11/04/2022	52420	Contributions	500.00	110.96
11/04/2022	53800	Contributions Tax	(75.00)	(16.64)
19/04/2022	52420	Contributions	500.00	100.00
19/04/2022	53800	Contributions Tax	(75.00)	(15.00)
26/04/2022	52420	Contributions	500.00	90.41
26/04/2022	53800	Contributions Tax	(75.00)	(13.56)
02/05/2022	52420	Contributions	500.00	82.19
02/05/2022	53800	Contributions Tax	(75.00)	(12.33)
09/05/2022	52420	Contributions	500.00	72.60
09/05/2022	53800	Contributions Tax	(75.00)	(10.89)
16/05/2022	52420	Contributions	500.00	63.01
16/05/2022	53800	Contributions Tax	(75.00)	(9.45)
23/05/2022	52420	Contributions	500.00	53.42
23/05/2022	53800	Contributions Tax	(75.00)	(8.01)
30/05/2022	52420	Contributions	500.00	43.84
30/05/2022	53800	Contributions Tax	(75.00)	(6.58)
06/06/2022	52420	Contributions	500.00	34.25
06/06/2022	53800	Contributions Tax	(75.00)	(5.14)
13/06/2022	52420	Contributions	500.00	24.66
13/06/2022	53800	Contributions Tax	(75.00)	(3.70)
20/06/2022	52420	Contributions	500.00	15.07
20/06/2022	53800	Contributions Tax	(75.00)	(2.26)
27/06/2022	52420	Contributions	500.00	5.48
27/06/2022	53800	Contributions Tax	(75.00)	(0.82)
		Total Amount (Weighted)		136,262.26

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Peter John Mcfarland(MCFPET00001A) - 100.00 %	0.00
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Rebecca Jayne Mcfarland(MCFREB00001A) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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Calculation of Outstanding Limited Recourse Borrowing Arrangements