

Special Purpose Financial Report

Omninvest Managed Investment Trust
For the year ended 30 June 2021

Prepared by Trident Financial Group

Contents

3	Income Statement
4	Balance Sheet
5	Trust Income Distribution
6	Notes to the Trust's Financial Statements
7	Trustee Declaration
8	Compilation Report

Income Statement

Omninvest Managed Investment Trust For the year ended 30 June 2021

	NOTES	2021	2020
Total Income		-	-
Expenses			
Bank Fees		130	120
Filing Fee		263	267
Total Expenses		393	387
Profit/(Loss) Before Distribution		(393)	(387)
Undistributed Income		(393)	(387)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Omninvest Managed Investment Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash at bank - Westpac 78-2812		14,002	14,395
Total Current Assets		14,002	14,395
Non-Current Assets			
Debtors		10,998	10,605
Investments		1,345,115	1,345,115
Total Non-Current Assets		1,356,113	1,355,720
Total Assets		1,370,115	1,370,115
Liabilities			
Non-Current Liabilities			
Loans from directors		115	115
Total Non-Current Liabilities		115	115
Total Liabilities		115	115
Net Assets		1,370,000	1,370,000
Equity			
Equity/Proprietors' funds			
Chac Family Trust		163,145	163,145
David & Cindy Family Trust & Yeung & Gong Family Trust & Zhang Family Trust		274,000	274,000
H & J Wang Family Superannuation Fund		156,571	156,571
Master Cheung Family Trust		156,571	156,571
Sampson and Tu-Uyen Family Trust		156,571	156,571
The Aldea Family Trust		156,571	156,571
The Dennis Chan Family Trust		156,571	156,571
Biagio and Sara Di Grazia Family Superannuation Fund		150,000	150,000
Total Equity/Proprietors' funds		1,370,000	1,370,000
Total Equity		1,370,000	1,370,000

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trust Income Distribution

Omninvest Managed Investment Trust For the year ended 30 June 2021

	2021	2020
Trust Income Distribution		
Current Year Earnings	(393)	(387)
Net Trust Income for Distribution	(393)	(387)
Undistributed Trust Income	(393)	(387)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Trust's Financial Statements

Omninvest Managed Investment Trust For the year ended 30 June 2021

1. Statement of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Trustee Declaration

Omninvest Managed Investment Trust For the year ended 30 June 2021

The directors of Omninvest Group Pty Ltd declare that Omninvest Managed Investment Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, the directors of Omninvest Group Pty Ltd declare that:

1. The financial statements and notes present fairly Omninvest Managed Investment Trust's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that Omninvest Managed Investment Trust will be able to pay its debts as and when they become due and payable.

Director: Chin He _____

Date:

Compilation Report

Omninvest Managed Investment Trust For the year ended 30 June 2021

Compilation report to Omninvest Managed Investment Trust

We have compiled the accompanying special purpose financial statements of Omninvest Managed Investment Trust, which comprise the balance sheet as at 30 June 2018, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group Pty Ltd

L1, 21 Shierlaw Avenue

CANTERBURY VIC 3126

Dated: