

Stuart Nesbitt ...erannuation Scheme

Trial Balance**As At 30 Jun 2021**

Income	Debit	As at 30 Jun 2021 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Stuart Nesbitt		\$ 10,000.00	
Total Employer		\$ 10,000.00	
Member			
Personal Concessional			
Mr Stuart Nesbitt		\$ 10,000.00	
Total Personal Concessional		\$ 10,000.00	
Total Member		\$ 10,000.00	
Total Contributions		\$ 20,000.00	
Total Member Receipts		\$ 20,000.00	
Investment Gains			
Increase in Market Value			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216		\$ 212,444.00	
Total Direct Property		\$ 212,444.00	
Total Increase in Market Value		\$ 212,444.00	
Total Investment Gains		\$ 212,444.00	
Investment Income			
Interest			
Cash At Bank			
Cash at Bank		\$ 34.89	
Total Cash At Bank		\$ 34.89	
Total Interest		\$ 34.89	
Rent			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216		\$ 34,710.00	
Total Direct Property		\$ 34,710.00	
Total Rent		\$ 34,710.00	
Total Investment Income		\$ 34,744.89	
Total Income		\$ 267,188.89	

Expenses**Other Expenses**

Accountancy Fee	\$ 1,775.84
Auditor Fee	\$ 330.00
Depreciation	
Capital Allowances	
Other Assets	
Low Value Pool	\$ 887.00
Plant and Equipment (at wdv)	\$ 2,013.00
Total Other Assets	\$ 2,900.00
Total Capital Allowances	\$ 2,900.00
Capital Works Deduction	
Direct Property	
2/26 Ocean Street Runaway Bay QLD 4216	\$ 7,444.00
Total Direct Property	\$ 7,444.00
Total Capital Works Deduction	\$ 7,444.00
Total Depreciation	\$ 10,344.00
Property Expenses	
Agents Management Fee	
Direct Property	
2/26 Ocean Street Runaway Bay QLD 4216	\$ 1,890.51
Total Direct Property	\$ 1,890.51
Total Agents Management Fee	\$ 1,890.51
Council Rates	
Direct Property	
2/26 Ocean Street Runaway Bay QLD 4216	\$ 2,178.83
Total Direct Property	\$ 2,178.83
Total Council Rates	\$ 2,178.83
Insurance Premium	
Direct Property	
2/26 Ocean Street Runaway Bay QLD 4216	\$ 710.57
Total Direct Property	\$ 710.57

Total Insurance Premium	\$	710.57	
Repairs Maintenance			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216	\$	685.38	
Total Direct Property	\$	685.38	
Total Repairs Maintenance	\$	685.38	
Water Rates			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216	\$	1,010.72	
Total Direct Property	\$	1,010.72	
Total Water Rates	\$	1,010.72	
Total Property Expenses	\$	6,476.01	
SMSF Supervisory Levy	\$	259.00	
Total Other Expenses	\$	19,184.85	
Total Expenses	\$	19,184.85	

Income Tax

Income Tax Expense			
Income Tax Expense	\$	5,334.00	
Total Income Tax Expense	\$	5,334.00	
Total Income Tax	\$	5,334.00	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	242,670.04	
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Assets**Investments**

Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216	\$	835,000.00	1
Total Direct Property	\$	835,000.00	
Other Assets			
Low Value Pool	\$	1,479.00	1
Plant and Equipment (at wdv)	\$	7,957.00	1
Total Other Assets	\$	9,436.00	
Total Investments	\$	844,436.00	

Other Assets

Cash At Bank			
Cash at Bank	\$	99,248.83	
Total Cash At Bank	\$	99,248.83	
Receivables			
Investment Income Receivable			
Rent			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216	\$	2,816.25	
Total Direct Property	\$	2,816.25	
Total Rent	\$	2,816.25	
Total Investment Income Receivable	\$	2,816.25	
Total Receivables	\$	2,816.25	
Total Other Assets	\$	102,065.08	
Total Assets	\$	946,501.08	

Liabilities**Income Tax Payable**

Income Tax Payable	\$	634.00	
Provision for Income Tax			\$ 5,334.00
Income Tax Instalments Paid	\$	3,045.00	
Total Income Tax Payable	\$	1,655.00	

Other Taxes Payable

Activity Statement Payable/Refundable	\$	761.00	
Total Other Taxes Payable	\$	761.00	
Total Liabilities	\$	2,416.00	

Member Entitlements**Member Entitlement Accounts**

Mr Stuart Nesbitt			
Accumulation	\$	944,085.08	
Total Mr Stuart Nesbitt	\$	944,085.08	
Total Member Entitlement Accounts	\$	944,085.08	
Total Member Entitlements	\$	944,085.08	

Net Total	\$	1,213,689.97	\$	1,213,689.97
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