

**MARE A CANARDS PTY LTD
AS TRUSTEE FOR
H R J HOLDINGS SUPERANNUATION FUND**

Minutes of Meeting of Directors

- Held at:**
- On:**
- Present:** Nicholas Drake
Chanida Drake
- Minutes:** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.
- Financial Statements of Superannuation Fund:** The company acts as trustee of H R J HOLDINGS SUPERANNUATION FUND.
It was resolved that the financial statements would be prepared as a Special Purpose Financial Report as, in the opinion of the Directors of the Trustee Company, the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.
The chairperson tabled the Financial Statements and Notes to the Financial Statements of the Superannuation Fund in respect of the year ended 30 June 2016 and it was resolved that such Statements be and are hereby adopted as tabled.
- Trustees' Declaration:** It was resolved that the Trustees' Declaration of the Superannuation Fund be signed.
- Form F Annual Return:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30 June 2016, it was resolved that the Annual Return be approved, signed and lodged with the Australian Taxation Office.
- Investment Strategy:** The investment performance was reviewed and found to be within the acceptable investment ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy were required.
- Insurance Cover:** The Directors of the Trustee Company reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance coverage on offer to the members arrangements were appropriate for the fund.
- Allocation of Income:** It was resolved that the income of the fund would be allocated to the members based on the percentage of their opening balance.
- Investment Acquisitions / Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30 June 2016.
- Auditor:** It was resolved that Peter Vickers continue acting as auditor of the fund for the year ended 30 June 2017.

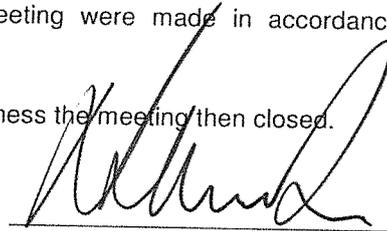
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Trustee Status: Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true record:



Nicholas Drake (Chairperson)