

THE KELLY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2021
 Created by BRAD on Wednesday 15 September, 2021 @ 11:14:56

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
03/05/2021	261/001	Kelly, Charles		1,265.23
03/05/2021	261/002	Kelly, Linda		1,265.22
		Total Amount		2,530.45

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	2,984.55
Less Permanent Differences	2,530.45
Taxable income for period	454.00
Income Tax Expense (Taxable Income @ taxrate)	68.10
Total Income Tax Payable (Taxable Income @ taxrate)	68.10
Total Income Tax Payable	68.10
Income Tax Payable	68.10
Add Supervisory levy	259.00
Total Amount Due or Refundable	327.10

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	Kelly, Charles - Preserved	116,956.12
30/06/2021	501	Kelly, Charles - Unres Non Pres	102.12

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30/06/2021	502	Kelly, Linda - Preserved		83,174.82
		Total Amount		200,233.06
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2021		Profit/(Loss) for period before allocations		2,984.55
30/06/2021		Contributions		(5,123.40)
		Total Amount		(2,138.85)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2021		Income Tax Expense for period before allocations		68.10
30/06/2021		Contributions tax		(388.93)
		Total Amount		(320.83)
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		2,984.55
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		2,984.55
		Total member opening balance		198,351.22
		Fund Rate (Profit after exclusion/Total member opening balance)		1.50
Kelly, Charles				
Preserved				
<u>Members Balance</u>				
01/07/2020		Opening balance - Preserved	115,275.33	115,275.33
01/07/2020	501/001	Opening Balance - Preserved/Taxable	3,653.29	3,653.29
31/07/2020	501/011	Employer Contributions - Concessional	134.10	122.71
08/07/2020	501/011	Employer Contributions - Concessional	60.54	59.21
29/10/2020	501/011	Employer Contributions - Concessional	1,290.24	862.52
28/01/2021	501/011	Employer Contributions - Concessional	229.56	96.23
07/04/2021	501/011	Employer Contributions - Concessional	258.21	59.42
07/04/2021	501/011	Employer Contributions - Concessional	88.14	20.28
08/07/2020	501/011	Employer Contributions - Concessional	95.67	93.57
08/07/2020	501/011	Employer Contributions - Concessional	436.49	426.92
01/07/2020	501/011	Employer Contributions - Concessional	(2,306.97)	(2,306.97)
03/05/2021	501/016	Member/Personal Contributions - Preserved	1,265.23	201.05
01/07/2020	501/016	Member/Personal Contributions - Preserved	(2,239.00)	(2,239.00)
01/07/2020	501/021	Transfers In - Preserved/Taxable	(721.33)	(721.33)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2020	501/031	Share of Profit/(Loss) - Preserved/Taxable	1,155.30	1,155.30
08/07/2020	501/051	Contributions Tax - Preserved	(65.47)	(64.04)
31/07/2020	501/051	Contributions Tax - Preserved	(20.11)	(18.40)
29/10/2020	501/051	Contributions Tax - Preserved	(193.54)	(129.38)
28/01/2021	501/051	Contributions Tax - Preserved	(34.43)	(14.43)
07/04/2021	501/051	Contributions Tax - Preserved	(38.73)	(8.91)
07/04/2021	501/051	Contributions Tax - Preserved	(13.22)	(3.04)
08/07/2020	501/051	Contributions Tax - Preserved	(9.08)	(8.88)
08/07/2020	501/051	Contributions Tax - Preserved	(14.35)	(14.04)
01/07/2020	501/051	Contributions Tax - Preserved	681.90	681.90
01/07/2020	501/053	Income Tax - Preserved/Taxable	(223.19)	(223.19)
Total Amount - Preserved (Weighted)				116,956.12

Member Allocations

30/06/2021	501/031	Members share of profit/(loss) - Preserved/Taxable	(1,249.30)	
30/06/2021	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	187.40	
30/06/2021	501/031	Members share of profit/(loss) - Preserved/Taxable	(1.09)	
30/06/2021	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	0.16	
Closing Balance - Preserved			117,681.75	

Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	102.12	102.12
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	102.12	102.12
01/07/2020	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	(102.12)	(102.12)
Total Amount - Unres Non Pres (Weighted)				102.12
Closing Balance - Unrestricted Non Pres			102.12	

Kelly, Linda
Preserved

Members Balance

01/07/2020		Opening balance - Preserved	82,973.77	82,973.77
01/07/2020	502/001	Opening Balance - Preserved/Taxable	(698.51)	(698.51)
03/05/2021	502/016	Member/Personal Contributions - Preserved	1,265.22	201.05
01/07/2020	502/031	Share of Profit/(Loss) - Preserved/Taxable	865.77	865.77
01/07/2020	502/053	Income Tax - Preserved/Taxable	(167.26)	(167.26)
Total Amount - Preserved (Weighted)				83,174.82

Member Allocations

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30/06/2021	502/031	Members share of profit/(loss) - Preserved/Taxable	(888.46)	
30/06/2021	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	133.27	
		Closing Balance - Preserved	83,483.80	

BAS Instalment Income Reconciliation (Label T1)

30/06/2021		Gross Interest		100.00
30/06/2021		Employer Contributions		2,593.00
		Total Amount		2,693.00

MCS Reconciliation

Kelly, Charles

Personal Contributed amount

03/05/2021	501/016	Member/Personal Contributions - Preserved		1,265.23
		Total Amount		1,265.23

Employer Contributed amount

08/07/2020	501/011	Employer Contributions - Concessional		60.54
08/07/2020	501/011	Employer Contributions - Concessional		95.67
08/07/2020	501/011	Employer Contributions - Concessional		436.49
31/07/2020	501/011	Employer Contributions - Concessional		134.10
29/10/2020	501/011	Employer Contributions - Concessional		1,290.24
28/01/2021	501/011	Employer Contributions - Concessional		229.56
07/04/2021	501/011	Employer Contributions - Concessional		258.21
07/04/2021	501/011	Employer Contributions - Concessional		88.14
		Total Amount		2,592.95

All Contributions received for the current year 3,858.18
 Closing Account Balance (117,783.00)

Kelly, Linda

Personal Contributed amount

03/05/2021	502/016	Member/Personal Contributions - Preserved		1,265.22
		Total Amount		1,265.22

All Contributions received for the current year 1,265.22
 Closing Account Balance (83,484.00)