

THE KELLY SUPERANNUATION FUND
FINANCIAL STATEMENTS
AND REPORTS
FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Carter Woodgate Pty Ltd
Unit 4
4-10 Farrall Road
Midvale WA 6056

THE KELLY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF THE KELLY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of THE KELLY SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the THE KELLY SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



of

CARTER WOODGATE

Dated: 15/8/21

THE KELLY SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Other Assets		
Cash at Bank	201,285	198,592
Westpac DIY Super Working Acct	50	50
	201,335	198,642
Total Assets	201,335	198,642
Less:		
Liabilities		
Income Tax Payable (Note 7)	68	291
	68	291
Net Assets Available to Pay Benefits	201,267	198,351
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Members Accrued Benefits	201,267	198,351
	201,267	198,351
Equity		
Operational Risk Reserve	-	-
	0	0
	201,267	198,351

The accompanying notes form part of these financial statements

THE KELLY SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Investment Revenue		
Interest Received	100	218
	100	218
Investment Expenses		
Accountancy Fees	1,320	1,320
ATO Supervisory Levy	259	259
Auditor's Remuneration	660	660
	2,239	2,239
Net Investment Revenue	(2,139)	(2,021)
Operating Result	(2,139)	(2,021)
Net benefit allocated to members' accounts	1,818	1,631
Benefits Accrued as a Result of Operations before Income Tax	(321)	(390)
Income Tax (Note 7)		
Income Tax Expense	(321)	(391)
	(321)	(391)
Benefits Accrued as a Result of Operations	-	1

The accompanying notes form part of these financial statements

**THE KELLY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	2,985.00
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(1,265.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(1,265.00)
Other Non Taxable Items	(1.00)
	<u>(2,531.00)</u>
	454.00
Taxable Income	<u>454.00</u>
Tax Payable on Taxable Income	68.10
Income Tax Payable/(Refund)	<u>68.10</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>327.10</u>

Member's Statement
THE KELLY SUPERANNUATION FUND

MR CHARLES KELLY
11 BANKSIA DALE
MARMION WA 6020

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	26 March 1959	Total Benefits	\$117,784
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 January 2015	- Preserved	\$117,682
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$102
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$39,605
Current Salary		- Taxable Component	\$78,178
Vested Amount	\$117,784		
Insured Death Benefit			
Total Death Benefit	\$117,784		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	115,275		102	115,377
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	2,593			2,593
Non-Concessional Contributions	1,265			1,265
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(1,250)			(1,250)
Transfers in and transfers from reserves				
	2,608			2,608
	117,883		102	117,985
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	389			389
Income Tax	(188)			(188)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	201			201
Member's Account Balance at 30/06/2021	117,682		102	117,784

Reference: KELLYCH / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Charles Kelly
Trustee

Linda Kelly
Trustee

Statement Date: / /

Member's Statement
THE KELLY SUPERANNUATION FUND

MRS LINDA KELLY
11 BANKSIA DALE
MARMION WA 6020

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	11 May 1957	Total Benefits	\$83,484
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 2015	- Preserved	\$83,484
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$49,148
Current Salary		- Taxable Component	\$34,336
Vested Amount	\$83,484		
Insured Death Benefit			
Total Death Benefit	\$83,484		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	82,974			82,974
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	1,265			1,265
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(888)			(888)
Transfers in and transfers from reserves				
	377			377
	83,351			83,351
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(133)			(133)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	(133)			(133)
Member's Account Balance at 30/06/2021	83,484			83,484

Reference: KELLYCH / 502

Availability of Other Fund Information

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Trustee's Disclaimer

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Signed by all the trustees of the fund

Charles Kelly
Trustee

Linda Kelly
Trustee

Statement Date: / /

**THE KELLY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2021**

Investment	Units		Cost		Market		Income		Yield		
	Per unit	Total	Per unit	Total	Per unit	Total	Cost	Income	Cost	Market	
Cash/Bank Accounts											
Cash at Bank		201,285		201,285		201,285		100		0.05%	0.05%
		<u>201,285</u>		<u>201,285</u>		<u>201,285</u>		<u>100</u>			
		<u>201,285</u>		<u>201,285</u>		<u>201,285</u>		<u>100</u>			

**THE KELLY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank	201,285.00	201,285.00	201,285	201,285	201,285			100.00%
				201,285	201,285			100.00%
				201,285	201,285			100.00%