

SR & M Freeth Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Member Insurance Premium Rebate		-	7,186.00
Investment Gains			
Realised Capital Gains	8A	3,784.87	4,075.69
Investment Income			
Distributions	7A	24,168.99	30,889.14
Interest	7B	101.39	133.01
Other Income		3,702.25	300.01
		31,757.50	42,583.85
Expenses			
Member Payments			
Lump Sums Paid		135,189.00	194,912.00
Pensions Paid		35,080.00	35,080.00
Other Expenses			
Accountancy Fee		-	3,355.95
Adviser Fee		6,251.35	8,897.51
Auditor Fee		-	715.00
Bank Fees		1,293.58	1,117.50
Regulatory Fees		34.04	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	33,223.88	(10,602.01)
		211,330.85	233,734.95
Benefits Accrued as a Result of Operations before Income Tax		(179,573.35)	(191,151.10)
Income Tax			
Income Tax Expense		208.81	518.35
		208.81	518.35
Benefits Accrued as a Result of Operations		(179,782.16)	(191,669.45)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*