

SR & M Freeth Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Member Insurance Premium Rebate		-	7,186.00
Investment Gains			
Realised Capital Gains	8A	3,784.87	4,075.69
Investment Income			
Distributions	7A	24,168.99	30,889.14
Interest	7B	101.39	133.01
Other Income		3,702.25	300.01
		<u>31,757.50</u>	<u>42,583.85</u>
Expenses			
Member Payments			
Lump Sums Paid		135,189.00	194,912.00
Pensions Paid		35,080.00	35,080.00
Other Expenses			
Accountancy Fee		-	3,355.95
Adviser Fee		6,251.35	8,897.51
Auditor Fee		-	715.00
Bank Fees		1,293.58	1,117.50
Regulatory Fees		34.04	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	33,223.88	(10,602.01)
		<u>211,330.85</u>	<u>233,734.95</u>
Benefits Accrued as a Result of Operations before Income Tax		(179,573.35)	(191,151.10)
Income Tax			
Income Tax Expense		208.81	518.35
		<u>208.81</u>	<u>518.35</u>
Benefits Accrued as a Result of Operations		(179,782.16)	(191,669.45)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*