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Financial statements and reports for the year ended  
30 June 2019

Grover Vukov Superannuation Fund

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Prepared for: Robert Grover and Jasminka Vukov

# Grover Vukov Superannuation Fund

## Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	369,422.12	469,348.85
Units in Listed Unit Trusts (Australian)	3	45,513.33	0.00
Units in Unlisted Unit Trusts (Australian)	4	47,804.20	0.00
<b>Total Investments</b>		<u>462,739.65</u>	<u>469,348.85</u>
<b>Other Assets</b>			
Sundry Debtors		7,709.74	0.00
Westpac DIY Super Savings 574561		19,449.45	17,727.30
Westpac DIY Super Working 574588		34,702.15	31,317.38
Westpac TD #4609		0.00	70,000.00
NAB Term Deposit #3873		76,000.00	0.00
Income Tax Refundable		6,400.85	7,583.51
<b>Total Other Assets</b>		<u>144,262.19</u>	<u>126,628.19</u>
<b>Total Assets</b>		<u>607,001.84</u>	<u>595,977.04</u>
<b>Net assets available to pay benefits</b>		<u>607,001.84</u>	<u>595,977.04</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Grover, Robert - Pension (Account Based Pension)		357,321.59	351,181.66
Vukov, Jasminka - Pension (Account Based Pension)		249,680.25	244,795.38
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>607,001.84</u>	<u>595,977.04</u>

Refer to compilation report

# Grover Vukov Superannuation Fund

## Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	1,802.61	0.00
Dividends Received	9	23,778.86	22,742.06
Interest Received		2,308.08	2,723.44
<b>Investment Gains</b>			
Changes in Market Values	11	15,311.40	(4,104.60)
<b>Total Income</b>		<u>43,200.95</u>	<u>21,360.90</u>
<b>Expenses</b>			
Accountancy Fees		2,189.00	2,189.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
ASIC Fees		53.00	48.00
Bank Charges		5.00	1.00
<b>Member Payments</b>			
Pensions Paid		36,000.00	36,000.00
<b>Total Expenses</b>		<u>38,836.00</u>	<u>38,827.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>4,364.95</u>	<u>(17,466.10)</u>
Income Tax Expense	12	(6,659.85)	(7,842.51)
<b>Benefits accrued as a result of operations</b>		<u>11,024.80</u>	<u>(9,623.59)</u>

Refer to compilation report

# Members Statement

Robert Grover  
 2 Iris Close  
 Mulgrave, Victoria, 3170, Australia

## Your Details

Date of Birth : 26/01/1942  
 Age: 77  
 Tax File Number: Provided  
 Date Joined Fund: 25/11/2010  
 Service Period Start Date: 25/11/2010  
 Date Left Fund:  
 Member Code: GROROB00003P  
 Account Start Date: 25/11/2010  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension

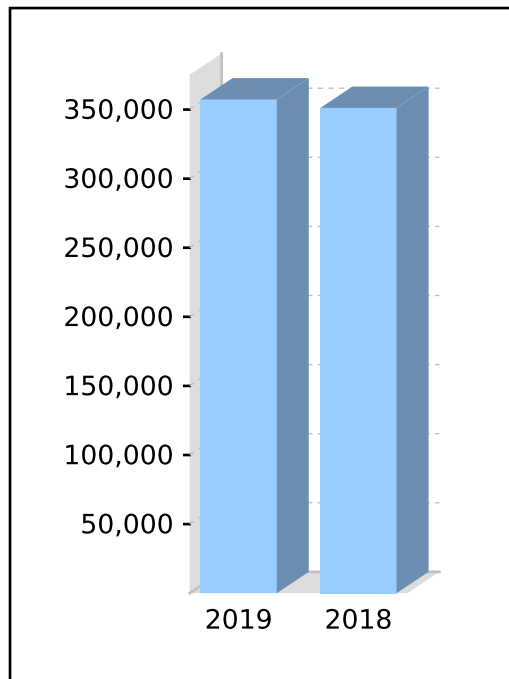
Nominated Beneficiaries Jasminka Vukov  
 Vested Benefits 357,321.59  
 Total Death Benefit 357,321.59

## Your Balance

Total Benefits 357,321.59

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 357,321.59  
 Restricted Non Preserved

Tax Components  
 Tax Free (0.00%) (9,726.64)  
 Taxable 367,048.23



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	351,181.66	357,209.03
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	27,739.93	15,572.63
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,600.00	21,600.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	357,321.59	351,181.66

# Members Statement

Jasminka Vukov  
 2 Iris Close  
 Mulgrave, Victoria, 3170, Australia

### Your Details

Date of Birth : 23/03/1951  
 Age: 68  
 Tax File Number: Provided  
 Date Joined Fund: 25/10/2011  
 Service Period Start Date: 25/10/2011  
 Date Left Fund:  
 Member Code: VUKJAS00003P  
 Account Start Date 25/10/2011  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension

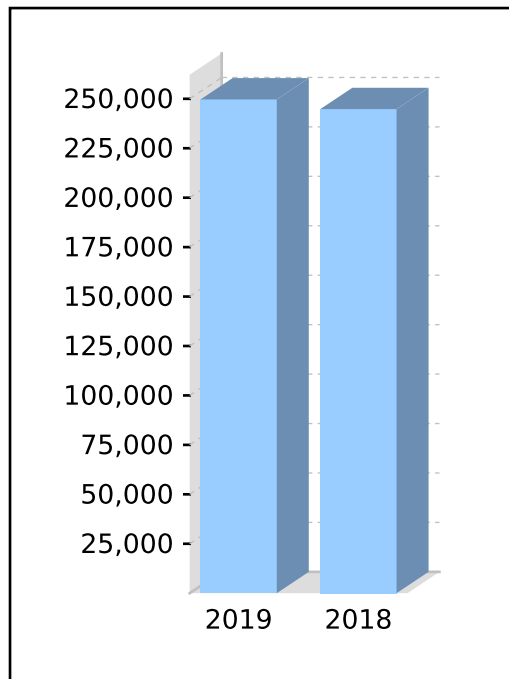
Nominated Beneficiaries Robert Grover  
 Vested Benefits 249,680.25  
 Total Death Benefit 249,680.25

### Your Balance

Total Benefits 249,680.25

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 249,680.25  
 Restricted Non Preserved

Tax Components  
 Tax Free (0.00%) (9,726.64)  
 Taxable 259,406.89



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	244,795.38	248,391.60
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	19,284.87	10,803.78
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,400.00	14,400.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	249,680.25	244,795.38

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2019

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Appen Limited	0.00	13,370.00
Arena Reit.	0.00	21,500.00
ASX Limited	16,474.00	12,878.00
BHP Billiton Limited	0.00	15,259.50
Capitol Health Limited	1,380.00	1,950.00

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Commonwealth Bank Of Australia.	74,502.00	65,583.00
Centuria Industrial Reit	18,666.00	0.00
Centuria Metropolitan Reit	19,600.00	12,400.00
Cromwell Property Group	19,334.28	0.00
Charter Hall Education Trust	65,465.40	0.00
Folkestone Education Trust	0.00	51,110.00
Kingsgate Consolidated Limited.	245.00	280.00
National Australia Bank Limited	12,638.56	12,964.93
Naos Small Cap Opportunities Company Limited	7,910.00	10,710.00
Orora Limited	0.00	16,065.00
Pm Capital Asian Opportunities Fund Limited	0.00	9,040.00
Platinum Asia Investments Limited	0.00	17,640.00
Platinum Asset Management Limited	7,032.50	8,352.00
Spdr S&p/asx 200 Fund	42,973.00	17,397.00
Switzer Dividend Growth Fund (managed Fund)	0.00	15,720.00
Telstra Corporation Limited.	0.00	3,930.00
WAM Capital Limited	28,065.88	64,281.42
Wam Research Limited	39,750.00	45,300.00
Westpac Banking Corporation	8,508.00	17,580.00
Wam Global Limited	0.00	11,050.00
Western Areas Limited	6,877.50	12,460.00
Wisetech Global Limited	0.00	12,528.00
	369,422.12	469,348.85
<b>Note 3: Units in Listed Unit Trusts (Australian)</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Cromwell Direct Property Fund	45,513.33	0.00
	45,513.33	0.00
<b>Note 4: Units in Unlisted Unit Trusts (Australian)</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Centuria Diversified Property Fund	47,804.20	0.00



## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

47,804.20

0.00

### Note 5: Banks and Term Deposits

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Westpac DIY Super Savings 574561	19,449.45	17,727.30
Westpac DIY Super Working 574588	34,702.15	31,317.38
	<u>54,151.60</u>	<u>49,044.68</u>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Term Deposits</b>		
NAB Term Deposit #3873	76,000.00	0.00
Westpac TD #4609	0.00	70,000.00
	<u>76,000.00</u>	<u>70,000.00</u>

### Note 6: Liability for Accrued Benefits

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	595,977.04	605,600.63
Benefits accrued as a result of operations	11,024.80	(9,623.59)
Current year member movements	0.00	0.00
	<u>607,001.84</u>	<u>595,977.04</u>

### Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<u>607,001.84</u>	<u>595,977.04</u>

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

	2019 \$	2018 \$
APA Group	0.00	420.00
ASX Limited	447.00	414.00
Arena Reit.	320.00	406.00
BHP Billiton Limited	0.00	264.75
Betashares Australian Dividend Harvester Fund (managed Fund)	0.00	228.39
Boral Limited.	0.00	237.50
CSL Limited	84.22	0.00
Capitol Health Limited	54.00	24.00
Centuria Capital Group	894.09	0.00
Centuria Industrial Reit	703.80	0.00
Centuria Metropolitan Reit	1,062.62	0.00
Challenger Limited	0.00	758.00
Charter Hall Education Trust	600.00	0.00
Commonwealth Bank Of Australia.	3,879.00	4,000.22
Contango Microcap Limited	0.00	546.00
Cromwell Property Group	1,498.09	0.00
Folkestone Education Trust	2,237.25	2,382.25
G8 Education Limited	0.00	396.00
Naos Small Cap Opportunities Company Limited	910.00	350.00
National Australia Bank Limited	936.54	936.54
Newcrest Mining Limited	0.00	54.62
Orora Limited	0.00	270.00
Platinum Asia Investments Limited	0.00	560.00
Platinum Asset Management Limited	420.50	232.00
Pm Capital Asian Opportunities Fund Limited	160.00	200.00
RIO Tinto Limited	0.00	247.90
Spark New Zealand Limited	228.00	0.00
Spdr S&p/asx 200 Fund	1,454.61	692.89
Switzer Dividend Growth Fund (managed Fund)	356.15	573.12
Telstra Corporation Limited.	285.00	630.00

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

WAM Capital Limited	3,169.99	4,118.88
Wam Research Limited	2,880.00	3,135.00
Western Areas Limited	70.00	100.00
Westpac Banking Corporation	1,128.00	564.00
	23,778.86	22,742.06

### Note 10: Trust Distributions

	2019 \$	2018 \$
Centuria Diversified Property Fund	962.69	0.00
Cromwell Direct Property Fund	839.92	0.00
	1,802.61	0.00

### Note 11: Unrealised Movements in Market Value

	2019 \$	2018 \$
<b>Shares in Listed Companies (Australian)</b>		
ASX Limited	3,596.00	2,156.00
Appen Limited	(3,875.05)	3,875.05
Arena Reit.	559.85	(1,089.95)
Argo Global Listed Infrastructure Limited	0.00	(34.65)
BHP Billiton Limited	(1,897.05)	3,027.00
Betashares Australian Dividend Harvester Fund (managed Fund)	0.00	973.96
Capitol Health Limited	(570.00)	390.00
Centuria Industrial Reit	2,616.10	0.00
Centuria Metropolitan Reit	2,360.05	780.05
Challenger Limited	0.00	(703.00)
Charter Hall Education Trust	38,924.17	0.00
Commonwealth Bank Of Australia.	0.00	106.90
Commonwealth Bank Of Australia.	8,919.00	(8,227.95)
Contango Income Generator Limited	0.00	(37.50)
Contango Microcap Limited	0.00	2,612.34
Cromwell Property Group	2,153.89	0.00

Refer to compilation report

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Folkestone Education Trust	(24,228.82)	(1,079.95)
Future Generation Global Investment Company Limited	0.00	(63.57)
G8 Education Limited	0.00	320.40
Gr Engineering Services Limited	0.00	849.98
Ishares Asia 50 Etf	0.00	166.35
Kingsgate Consolidated Limited.	(35.00)	80.00
Morphic Ethical Equities Fund Limited	0.00	(110.00)
Morphic Ethical Equities Fund Limited	0.00	(363.00)
Naos Small Cap Opportunities Company Limited	(2,800.00)	(4,502.34)
National Australia Bank Limited	(326.37)	(1,031.14)
Orora Limited	(880.05)	836.10
Platinum Asia Investments Limited	559.05	(559.05)
Platinum Asset Management Limited	(1,319.50)	(1,643.95)
Pm Capital Asian Opportunities Fund Limited	979.95	(1,730.05)
Pm Capital Global Opportunities Fund Limited	0.00	(1,110.15)
Spdr S&p/asx 200 Fund	2,590.10	1,373.35
Switzer Dividend Growth Fund (managed Fund)	(720.00)	720.00
Telstra Corporation Limited.	3,634.94	(1,350.04)
WAM Capital Limited	(5,941.96)	(270.09)
Wam Global Limited	(50.00)	50.00
Wam Research Limited	(5,550.00)	649.95
Western Areas Limited	(5,582.50)	(37.75)
Westpac Banking Corporation	106.20	(235.95)
Wisetech Global Limited	467.95	(467.95)
	<hr/>	<hr/>
	13,690.95	(5,680.60)
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Cromwell Direct Property Fund	513.33	0.00
	<hr/>	<hr/>
	513.33	0.00
	<hr/>	<hr/>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Centuria Diversified Property Fund	2,804.20	0.00

Refer to compilation report

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

	2,804.20	0.00
<b>Total Unrealised Movement</b>	17,008.48	(5,680.60)
<b>Realised Movements in Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
APA Group	0.00	890.75
Afterpay Touch Group Limited	0.00	(566.51)
Amaysim Australia Limited	0.00	(339.90)
Appen Limited	2,275.10	7,931.29
Arena Reit.	15.84	(769.85)
Argo Global Listed Infrastructure Limited	0.00	(231.00)
Aristocrat Leisure Limited	0.00	203.75
BHP Billiton Limited	1,231.35	2,570.10
Betashares Australian Dividend Harvester Fund (managed Fund)	0.00	(1,691.85)
Boral Limited.	0.00	(2,490.90)
CSL Limited	128.45	0.00
Challenger Limited	0.00	177.78
Charter Hall Education Trust	1,800.10	0.00
Commonwealth Bank Of Australia.	0.00	(394.80)
Cromwell Property Group	(57.72)	0.00
Cybg Plc	0.00	8.14
Domino's Pizza Enterprises Limited	0.00	(659.34)
Ellerston Asian Investments Limited	0.00	(44.85)
Evolution Mining Limited	0.00	708.10
Folkestone Education Trust	0.00	1,240.62
Fortescue Metals Group Ltd	0.00	(814.90)
G8 Education Limited	0.00	(1,231.35)
Gr Engineering Services Limited	0.00	(1,727.42)
Ishares Asia 50 Etf	0.00	(184.70)

Refer to compilation report

## Grover Vukov Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Janus Henderson Group Plc	0.00	207.90
Macquarie Atlas Roads Group	0.00	(460.65)
Macquarie Group Limited	0.68	0.00
Megaport Limited	0.00	(498.90)
Mineral Resources Limited	(834.88)	(1,524.70)
Morphic Ethical Equities Fund Limited	0.00	90.05
Morphic Ethical Equities Fund Limited	0.00	310.05
Navigator Global Investments Limited	(7.90)	940.13
Newcrest Mining Limited	0.00	(115.30)
Nine Entertainment Co. Holdings Limited	709.54	0.00
Orora Limited	140.10	386.10
Pengana International Equities Limited	0.00	(109.90)
Platinum Asia Investments Limited	(719.00)	0.00
Platinum Asset Management Limited	0.00	(359.90)
Platinum Capital Limited	0.00	(575.65)
Pm Capital Asian Opportunities Fund Limited	(2,119.90)	953.00
Pm Capital Global Opportunities Fund Limited	0.00	895.37
RIO Tinto Limited	0.00	35.70
Spark New Zealand Limited	(304.50)	(244.13)
Spdr S&p/asx 200 Fund	0.00	292.75
Spheria Emerging Companies Limited	0.00	(19.95)
Switzer Dividend Growth Fund (managed Fund)	340.05	0.00
Telstra Corporation Limited.	(2,619.89)	(2,404.91)
Titomic Limited	0.00	(1,630.90)
Viva Energy Reit	0.00	148.10
WAM Capital Limited	(1,539.60)	0.00
Wam Global Limited	(169.95)	0.00
Wam Research Limited	0.00	0.10
Western Areas Limited	0.00	3,958.35
Westpac Banking Corporation	(309.15)	0.00
Westpac Banking Corporation	0.00	(169.95)

Refer to compilation report

**Grover Vukov Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

Wisetech Global Limited	344.20	1,334.90
Zip Co Limited.	0.00	(2,444.80)
	(1,697.07)	1,576.01
<b>Total Realised Movement</b>	(1,697.07)	1,576.01
<b>Changes in Market Values</b>	15,311.41	(4,104.59)

**Note 12: Income Tax Expense**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(6,659.85)	(7,842.51)
Income Tax Expense	(6,659.85)	(7,842.51)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	654.74	(2,619.92)
Less:		
Tax effect of:		
Increase in MV of Investments	2,551.27	0.00
Exempt Pension Income	5,188.05	4,995.90
Realised Accounting Capital Gains	(254.56)	236.40
Accounting Trust Distributions	270.39	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	852.09
SMSF Non-Deductible Expenses	425.40	424.05
Pension Payments	5,400.00	5,400.00
Franking Credits	998.98	1,176.38
Foreign Credits	6.04	0.00
Taxable Trust Distributions	270.39	0.00
Rounding	(0.40)	(0.30)

Less credits:

**Grover Vukov Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

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Franking Credits	6,659.85	7,842.51
Current Tax or Refund	(6,659.85)	(7,842.51)