

# Self-managed superannuation fund annual return

# 2016

## WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2016* (NAT 71287).

## TO COMPLETE THIS ANNUAL RETURN

■ Print clearly, using a BLACK pen only.

■ Use BLOCK LETTERS and print one character per box.

S M I T H S T

■ Place  in ALL applicable boxes.

**!** The *Self-managed superannuation fund annual return instructions 2016* (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

### 1 Tax file number (TFN)

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**!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**>** To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 2 Name of self-managed superannuation fund (SMSF)

AYOUB Family Super Fund

### 3 Australian business number (ABN) (if applicable)

74949275430

### 4 Current postal address

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

### 5 Annual return status

Is this an amendment to the SMSF's 2016 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

### 6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04 10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

**A** 26/05/2023

Was Part B of the audit report qualified?

**B** No  Yes

If the audit report was qualified, have the reported compliance issues been rectified?

**C** No  Yes

**Sensitive** (when completed)

Fund's tax file number (TFN) **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits)  Fund account number 

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)  Account number 

Account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes Fund benefit structure **B**  **A**  Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**C** No  Yes **9 Was the fund wound up during the income year?**No  Yes  If yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met? No  Yes **10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$  .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

**Do not complete this section** if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2016*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$  -00

Gross rent and other leasing and hiring income **B** \$  -00

Gross interest **C** \$  -00

Forestry managed investment scheme income **X** \$  -00

Gross foreign income **D1** \$  -00 Net foreign income **D** \$  -00 Loss

Australian franking credits from a New Zealand company **E** \$  -00

Transfers from foreign funds **F** \$  -00 Number

Gross payments where ABN not quoted **H** \$  -00

**Calculation of assessable contributions**

Assessable employer contributions  
**R1** \$  -00

plus Assessable personal contributions  
**R2** \$  -00

plus **\*\*No-TFN-quoted contributions**  
**R3** \$  -00  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$  -00

Gross distribution from partnerships **I** \$  -00 Loss

\*Unfranked dividend amount **J** \$  -00

\*Franked dividend amount **K** \$  -00

\*Dividend franking credit **L** \$  -00 Code

\*Gross trust distributions **M** \$  -00

**Assessable contributions (R1 plus R2 plus R3 less R6)**  
**R** \$  -00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$  -00

plus \*Net non-arm's length trust distributions  
**U2** \$  -00

plus \*Net other non-arm's length income  
**U3** \$  -00

\*Other income **S** \$  -00 Code

\*Assessable income due to changed tax status of fund **T** \$  -00

**Net non-arm's length income (subject to 47% tax rate (U1 plus U2 plus U3))**  
**U** \$  -00

#This is a mandatory label.  
 \*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  -00 Loss

Exempt current pension income **Y** \$  -00

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  -00 Loss

Fund's tax file number (TFN)

\*\*\*\*\*

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00	
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00	
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00	
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00	
Death benefit increase	<b>G1</b> \$ <input type="text" value="0"/> -00		
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="0"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00	
Investment expenses	<b>I1</b> \$ <input type="text" value="120"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="0"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00	
Other amounts	<b>L1</b> \$ <input type="text" value="0"/> -00	<b>L2</b> \$ <input type="text" value="0"/> -00	Code <input type="text"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00		
<b>TOTAL DEDUCTIONS</b>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
<b>N</b> \$ <input type="text" value="120"/> -00 (Total <b>A1</b> to <b>M1</b> )		<b>Y</b> \$ <input type="text" value="0"/> -00 (Total <b>A2</b> to <b>L2</b> )	
<b>#TAXABLE INCOME OR LOSS</b>		<b>TOTAL SMSF EXPENSES</b>	
<b>O</b> \$ <input type="text" value="8495"/> -00 <input type="text" value=""/> Loss ( <b>TOTAL ASSESSABLE INCOME</b> less <b>TOTAL DEDUCTIONS</b> )		<b>Z</b> \$ <input type="text" value="120"/> -00 ( <b>N</b> plus <b>Y</b> )	

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2016* on how to complete the calculation statement.

#Taxable income	<b>A</b> \$ <input type="text" value="8495"/> -00 (an amount must be included even if it is zero)
#Tax on taxable income	<b>T1</b> \$ <input type="text" value="1274.25"/> (an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J</b> \$ <input type="text" value="0"/> (an amount must be included even if it is zero)
Gross tax	<b>B</b> \$ <input type="text" value="1274.25"/> ( <b>T1</b> plus <b>J</b> )

Fund's tax file number (TFN)

Foreign income tax offset  
**C1 \$**   
 Rebates and tax offsets  
**C2 \$**

Non-refundable non-carry forward tax offsets  
**C \$**   
*(C1 plus C2)*

Complying fund's franking credits tax offset  
**E1 \$**   
 No-TFN tax offset  
**E2 \$**   
 National rental affordability scheme tax offset  
**E3 \$**   
 Exploration credit tax offset  
**E4 \$**

**SUBTOTAL**  
**T2 \$**   
*(B less C – cannot be less than zero)*

Refundable tax offsets  
**E \$**   
*(E1 plus E2 plus E3 plus E4)*

**#TAX PAYABLE T5 \$**   
*(T2 less E – cannot be less than zero)*

Credit for interest on early payments – amount of interest  
**H1 \$**   
 Credit for tax withheld – foreign resident withholding  
**H2 \$**   
 Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3 \$**   
 Credit for TFN amounts withheld from payments from closely held trusts  
**H5 \$**   
 Credit for interest on no-TFN tax offset  
**H6 \$**

Section 102AAM interest charge  
**G \$**

Eligible credits  
**H \$**   
*(H1 plus H2 plus H3 plus H5 plus H6)*

**#Tax offset refunds**  
 (Remainder of refundable tax offsets)  
**I \$**   
*(unused amount from label E – an amount must be included even if it is zero)*

PAYG instalments raised  
**K \$**

Supervisory levy  
**L \$**

Supervisory levy adjustment for wound up funds  
**M \$**

Supervisory levy adjustment for new funds  
**N \$**

**AMOUNT DUE OR REFUNDABLE** **S \$**   
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.  
*(T5 plus G less H less I less K plus L less M plus N)*

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2016.

Tax losses carried forward to later income years **U \$**  **-00**

Net capital losses carried forward to later income years **V \$**  **-00**

Fund's tax file number (TFN)

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## Section F: Member information

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

### MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

### Contributions

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

\*\*\*\*\*

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER 2**

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  Day Month Year

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	\$	<input type="text" value="52252.59"/>
Employer contributions	<b>A</b> \$	<input type="text" value="4933.83"/>
ABN of principal employer	<b>A1</b>	<input type="text"/>
Personal contributions	<b>B</b> \$	<input type="text" value="0"/>
CGT small business retirement exemption	<b>C</b> \$	<input type="text" value="0"/>
CGT small business 15-year exemption amount	<b>D</b> \$	<input type="text" value="0"/>
Personal injury election	<b>E</b> \$	<input type="text" value="0"/>
Spouse and child contributions	<b>F</b> \$	<input type="text" value="0"/>
Other third party contributions	<b>G</b> \$	<input type="text" value="0"/>
Assessable foreign superannuation fund amount	<b>I</b> \$	<input type="text" value="0"/>
Non-assessable foreign superannuation fund amount	<b>J</b> \$	<input type="text" value="0"/>
Transfer from reserve: assessable amount	<b>K</b> \$	<input type="text" value="0"/>
Transfer from reserve: non-assessable amount	<b>L</b> \$	<input type="text" value="0"/>
Contributions from non-complying funds and previously non-complying funds	<b>T</b> \$	<input type="text" value="0"/>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b> \$	<input type="text" value="0"/>
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b> \$	<input type="text" value="4933.83"/>

**Other transactions**

Allocated earnings or losses	<b>O</b> \$	<input type="text" value="2905.23"/>	<input type="text" value="L"/>
Inward rollovers and transfers	<b>P</b> \$	<input type="text" value="0"/>	
Outward rollovers and transfers	<b>Q</b> \$	<input type="text" value="0"/>	
Lump Sum payment	<b>R1</b> \$	<input type="text"/>	<input type="text" value="Code"/>
Income stream payment	<b>R2</b> \$	<input type="text"/>	<input type="text" value="Code"/>

**CLOSING ACCOUNT BALANCE** **S** \$

Fund's tax file number (TFN)

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER 3**

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

**CLOSING ACCOUNT BALANCE S** \$



Fund's tax file number (TFN)

\*\*\*\*\*

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER 4**

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  Day  Month  Year

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

## Section G: Supplementary member information

**!** In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

### MEMBER 5

Title:  Account status

Family name

First given name  Other given names

Member's TFN  Date of birth If deceased, date of death

See the Privacy note in the Declaration. Day Month Year Day Month Year

### Contributions

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

Allocated earnings or losses **O** \$  Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$  Code

Income stream payment **R2** \$  Code

**CLOSING ACCOUNT BALANCE S** \$

Fund's tax file number (TFN)

\*\*\*\*\*

**!** In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

**MEMBER 6**

Title:

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

\*\*\*\*\*

Section H: **Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

**15b Australian direct investments**

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ -00

Australian non-residential real property

**J2** \$ -00

Overseas real property

**J3** \$ -00

Australian shares

**J4** \$ -00

Overseas shares

**J5** \$ -00

Other

**J6** \$ -00

**15c Overseas direct investments**

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -00

(Sum of labels **A** to **T**)

**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$ -00

Fund's tax file number (TFN)

\*\*\*\*\*

**16 LIABILITIES**

Borrowings	<b>V</b>	\$	<input type="text" value="0"/>	<b>00</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b>	\$	<input type="text" value="78403"/>	<b>00</b>
Reserve accounts	<b>X</b>	\$	<input type="text" value="0"/>	<b>00</b>
Other liabilities	<b>Y</b>	\$	<input type="text" value="873"/>	<b>00</b>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	\$	<input type="text" value="79276"/>	<b>00</b>

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	<b>H</b>	\$	<input type="text"/>	<b>00</b>
Total TOFA losses	<b>I</b>	\$	<input type="text"/>	<b>00</b>

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2015–16 income year, write **2016**).

**A** 

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2016*.

**B** **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2016* for each election.

**C** 

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2016*.

**D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2016* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Capital gains tax (CGT) schedule **2016**

**WHEN COMPLETING THIS FORM**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S	M	I	T	H		S	T												
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- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2016* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>K</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Other shares <b>B</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>L</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>M</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Other units <b>D</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>N</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Real estate situated in Australia <b>E</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>O</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Other real estate <b>F</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>P</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	
Collectables <b>H</b> \$	<input style="width: 100%;" type="text" value="0-00"/>	<b>Q</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input style="width: 100%;" type="text" value="44-00"/>	<b>R</b> \$ <input style="width: 100%;" type="text" value="0-00"/>
<b>Total current year capital gains</b> <b>J</b> \$	<input style="width: 100%;" type="text" value="44-00"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -00**1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.



Tax file number (TFN) \*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

**2016****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2016 tax return.

Superannuation funds should complete and attach this schedule to their 2016 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.  
Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2016*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\*\*\*

Name of entity

AYOUB Family Super Fund

Australian business number (ABN)

74949275430

**Part A Losses carried forward to the 2016–17 income year – excludes film losses****1 Tax losses carried forward to later income years****Year of loss**

2015–16	<b>B</b>	<input type="text"/>	.00
2014–15	<b>C</b>	<input type="text"/>	.00
2013–14	<b>D</b>	<input type="text"/>	.00
2012–13	<b>E</b>	<input type="text"/>	.00
2011–12	<b>F</b>	<input type="text"/>	.00
2010–11 and earlier income years	<b>G</b>	<input type="text"/>	.00
<b>Total</b>	<b>U</b>	<input type="text"/>	0.00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

**2 Net capital losses carried forward to later income years****Year of loss**

2015–16	<b>H</b>	<input type="text"/>	.00
2014–15	<b>I</b>	<input type="text"/>	.00
2013–14	<b>J</b>	<input type="text"/>	.00
2012–13	<b>K</b>	<input type="text"/>	.00
2011–12	<b>L</b>	<input type="text"/>	.00
2010–11 and earlier income years	<b>M</b>	<input type="text"/>	.00
<b>Total</b>	<b>V</b>	<input type="text"/>	0.00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN) \*\*\*\*\*

**Part B Ownership and same business test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2015–16 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2015–16 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**

2015–16	<b>A</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.
2014–15	<b>B</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.
2013–14	<b>C</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.
2012–13	<b>D</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.
2011–12	<b>E</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.
2010–11 and earlier income years	<b>F</b> Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print <b>X</b> in the appropriate box.

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the same business test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the same business test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No  Print **X** in the appropriate box.**Part C Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No  Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No  Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No  Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O** -00**Part D Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00

Fund's tax file number (TFN) \*\*\*\*\*

**Part E Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** 0-00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.