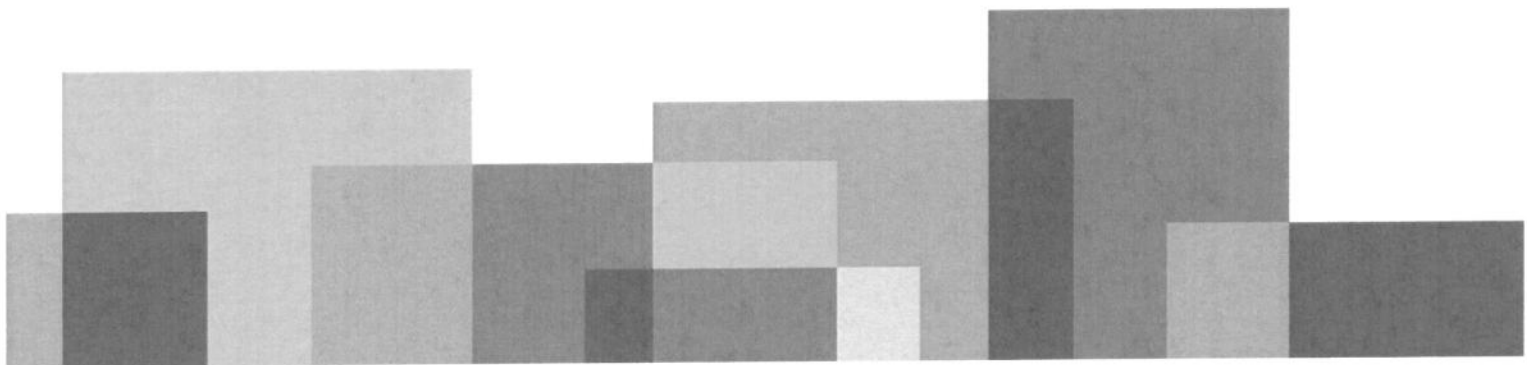


Frace Superannuation Fund



Financial Statements

For the year ended 30 June 2020

Frace Superannuation Fund

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Frace Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Frace Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: PO Box 706
Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Frace Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	12	330,619	345,527
Property - Commercial	13	430,000	430,000
		760,619	775,527
OTHER ASSETS			
Term Deposits	11	1,354,150	880,000
Cash at Bank	14	24,883	280,495
		1,379,033	1,160,495
TOTAL ASSETS		2,139,652	1,936,022
LIABILITIES			
Provisions for Tax - Fund	15	(521)	(821)
Financial Position Rounding		(1)	1
		(522)	(820)
TOTAL LIABILITIES		(522)	(820)
NET ASSETS AVAILABLE TO PAY BENEFITS		2,140,174	1,936,842
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	2,140,174	1,936,842
		2,140,174	1,936,842

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	17,442	18,281
Property - Residential	4	-	17,600
		17,442	35,881
Contribution Revenue			
Member Non-Concessional Contributions		200,000	200,000
Self-Employed Concessional Contributions		50,000	50,000
		250,000	250,000
Other Revenue			
Term Deposits	2	15,818	25,728
Cash at Bank	5	92	126
Market Movement Non-Realised	6	(20,872)	47,357
Market Movement Realised	7	(9,369)	-
		(14,331)	73,211
Total Revenue		253,111	359,092
EXPENSES			
General Expense			
Fund Administration Expenses	8	281	4,250
Property / Real Estate Expenses - Commercial 1	9	-	4,055
		281	8,305
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		252,830	350,787
Tax Expense			
Fund Tax Expenses	10	41	(821)
		41	(821)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		252,789	351,608

This Statement is to be read in conjunction with the notes to the Financial Statements

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Term Deposits		
Asset Income for ANZ Term deposit	6,677	-
Asset Income for Term Deposit - CBA	4,150	-
Term Deposits - ANZ 9976-98091	-	20,239
Term Deposits Account 4	-	5,489
Term Deposits Account 5	4,991	-
	15,818	25,728
Note 3: Australian Listed Shares		
ANZ Banking Grp Ltd - Dividends	720	720
Asset Income for BHP Steel	13	23
Asset Income for Commonwealth Bank of Australia	4,122	2,711
Asset Income for Rio Tinto Limited Ordinary Shares	6,591	7,604
Asset Income for Telstra Corporation Limited	1,200	1,425
Asset Income for The Broken Hill Proprietary Company Limited Ordinary Shares	781	1,078
Asset Income for Westpac Banking Corporation Ordinary Shares	280	931
Asset Income for Woolworths Ordinary Shares	2,306	2,273
Bendigo And Adelaide - Dividends	635	525
Cybg Plc Cdi 1:1 Foreign Exempt Lse	-	6
National Aust. Bank - Dividends	780	921
South32 Ordinary Fully Paid Deferred Settlement	14	64
	17,442	18,281
Note 4: Property - Residential		
Asset Income for Land and Buildings Shop 6 92 Hawdon St	-	17,600
	-	17,600
Note 5: Cash at Bank		
Cash at Bank - Trading (Fund)	64	68
Cash at Bank - WBC 033077 184312	-	5
Cash at Bank - WBC 033077 286888	28	53
	92	126
Note 6: Market Movement Non-Realised		
Market Movement Non-Realised Listed Shares and Options	(20,872)	47,357
	(20,872)	47,357
Note 7: Market Movement Realised		
Market Movement Realised Listed Shares and Options	(9,369)	-
	(9,369)	-

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 8: Fund Administration Expenses		
Accountancy Fees	-	3,971
Bank Charges	22	20
Subscriptions and Registrations (Admin)	259	259
	281	4,250
Note 9: Property / Real Estate Expenses - Commercial 1		
Property - Commercial 1 - Body Corporate Fees	-	1,600
Property - Commercial 1 - Rates	-	1,361
Property - Commercial 1 - Water Charges	-	1,094
	-	4,055
Note 10: Fund Tax Expenses		
Income Tax Expense	41	(821)
	41	(821)
Note 11: Term Deposits		
Term Deposit - CBA	454,150	-
Term Deposit Commonwealth Bank of Australia	900,000	-
Term Deposits Account 5	-	880,000
	1,354,150	880,000
Note 12: Australian Listed Shares		
ANZ Banking Grp Ltd	9,320	12,695
Bendigo And Adelaide	11,917	8,685
Bluescope Steel	-	2,012
Commonwealth Bank of Australia	81,707	77,896
National Aust. Bank	10,021	12,425
Rio Tinto Limited Ordinary Shares	100,409	103,760
South32 Ordinary Fully Paid Deferred Settlement	-	1,113
Telstra Corporation Limited	15,650	28,875
The Broken Billiton Ltd	14,328	14,406
Virgin Money UK plc	-	397
Wesfarmers PPS	4,483	-
Westpac Banking Corporation Ordinary Shares	7,180	9,359
Woolworths Ordinary Shares	75,604	73,904
	330,619	345,527
Note 13: Property - Commercial		
Land and Buildings Shop 6 92 Hawdon Street Heidelberg	430,000	430,000
	430,000	430,000

Frace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 14: Cash at Bank		
Cash at Bank	8,489	254,215
Cash at Bank - WBC 033077 184312	4,322	1,436
Cash at Bank - WBC 033077 286888	12,072	24,844
	24,883	280,495
Note 15: Provisions for Tax - Fund		
Provision for Income Tax	(521)	(821)
	(521)	(821)
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,936,842	1,727,051
Add: Increase (Decrease) in Members' Benefits	252,790	351,609
Less: Benefit Paid	49,458	141,817
Liability for Members' Benefits End	2,140,174	1,936,842
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	2,140,174	1,936,842

Tax Reconciliation

For the year ended 30 June 2020

INCOME			
Gross Interest Income			15,910.00
Gross Dividend Income			
Imputation Credits	7,423.08		
Franked Amounts	17,320.49		
Unfranked Amounts	121.36	24,864.00	
Gross Rental Income			-
Gross Foreign Income			-
Gross Trust Distributions			-
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	50,000.00	50,000.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
Non-arm's length income			-
Net Other Income			-
Gross Income			90,774.00
Less Exempt Current Pension Income		40,774.00	
Total Income			50,000.00
LESS DEDUCTIONS			
Other Deduction		242.00	
Total Deductions			242.00
TAXABLE INCOME			49,758.00
Gross Income Tax Expense (15% of Standard Component)		7,463.70	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			7,463.70
Less Imputed Tax Credit		7,423.08	
Less Amount Already paid (for the year)		-	7,423.08
TAX DUE OR REFUNDABLE			40.62
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			299.62

Frace Superannuation Fund

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Viola, Frank (72)									
Accumulation									
Accum (00001)	-	100,000.00	25,000.00	(121,250.00)	3,750.00	-	-	-	-
Pension									
ABF (00007) - 28.15%	403,667.37	-	-	-	-	-	11,107.75	2,145.75	394,905.37
ABF (00016) - 98.74%	851,632.75	-	-	-	-	-	21,330.00	4,531.09	836,032.66
ABF (00018) - 82.47%	121,396.51	-	-	-	-	-	3,040.00	644.98	119,001.49
ABF (00020) - 82.47%	-	-	-	121,250.00	-	-	-	-	121,250.00
	1,378,096.63	-	-	121,250.00	-	-	35,477.75	7,321.82	1,471,190.70
	1,378,096.63	100,000.00	25,000.00	-	3,750.00	-	35,477.75	7,321.82	1,471,190.70
Viola, Grace (70)									
Accumulation									
Accum (00002)	-	100,000.00	25,000.00	(121,250.00)	3,750.00	-	-	-	-
Pension									
ABF (00008) - 23.63%	-	-	-	-	-	-	-	-	-
ABF (00011) - 99.83%	437,248.51	-	-	-	-	-	10,240.00	2,523.62	428,732.14
ABF (00018) - 82.47%	121,396.52	-	-	-	-	-	3,040.00	644.98	119,001.50
ABF (00021) - 82.47%	-	-	-	121,250.00	-	-	-	-	121,250.00
	558,745.03	-	-	121,250.00	-	-	13,980.00	2,968.61	668,983.64
	558,745.03	100,000.00	25,000.00	-	3,750.00	-	13,980.00	2,968.61	668,983.64
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,936,841.66	200,000.00	50,000.00	-	7,500.00	-	49,457.75	10,290.43	2,140,174.34

CALCULATED FUND EARNING RATE:

0.5313 %

APPLIED FUND EARNING RATE:

0.5313 %

Frace Superannuation Fund

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	8,489.25	8,489.25	-	-	0.50
Cash at Bank - Wbc 054077164912	-	-	-	-	4,322.31	4,322.31	-	-	0.26
Cash at Bank - WBC 033077286888	-	-	-	-	12,072.33	12,072.33	-	-	0.72
Term Deposit Commonwealth Bank of	-	-	-	-	900,000.00	900,000.00	-	-	53.40
					924,883.89	924,883.89	-	-	54.87
Domestic Shares									
ANZ Banking Grp Ltd	ANZ	500.0000	28.7876	18.6400	14,393.80	9,320.00	(5,073.80)	(35.25)	0.55
Bendigo And Adelaide	BEH	1,700.0000	10.0454	7.0100	17,077.25	11,917.00	(5,160.25)	(30.22)	0.71
Commonwealth Bank of Australia	CBA	1,177.0000	59.6401	69.4200	79,196.40	81,707.34	2,510.94	3.16	4.85
National Aust. Bank	NAB	550.0000	29.9665	18.2200	16,445.00	10,021.90	(6,423.10)	(39.05)	0.59
Kn. Tinto Limited Ordinary Shares	RIO	1,025.0000	19.3371	37.9600	71,070.55	100,409.00	29,338.45	41.28	5.90
Telstra Corporation Limited	TLS	8,000.0000	4.7644	3.1300	25,022.05	15,650.00	(9,372.05)	(34.30)	0.93
The Broken Billion Ltd	BHF	400.0000	35.4974	35.6200	14,196.95	14,328.00	129.05	0.91	0.87
Westatiers FPS	WES	100.0000	35.5995	44.6300	3,559.95	4,483.00	923.05	25.93	0.27
Westpac Banking Corporation Ordinary	WBC	400.0000	32.0531	17.9500	12,813.25	7,180.00	(5,633.25)	(43.95)	0.43
Woolworths Ordinary Shares	WOV	2,028.0000	18.9743	37.3600	38,479.24	75,603.54	37,124.30	96.48	4.49
					282,060.02	330,619.18	48,559.16	17.22	19.62
Property									
Land and Buildings Shop 6/52 Hawdon	-	-	-	-	1.00	430,000.00	429,999.00	42,999,900.00	25.51
					1.00	430,000.00	429,999.00	42,999,900.00	25.51
Total Investments					1,206,944.91	1,685,503.07	478,558.16	39.65	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain / Loss \$ divided by Adjusted Cost \$, expressed as a percentage

Member Statement

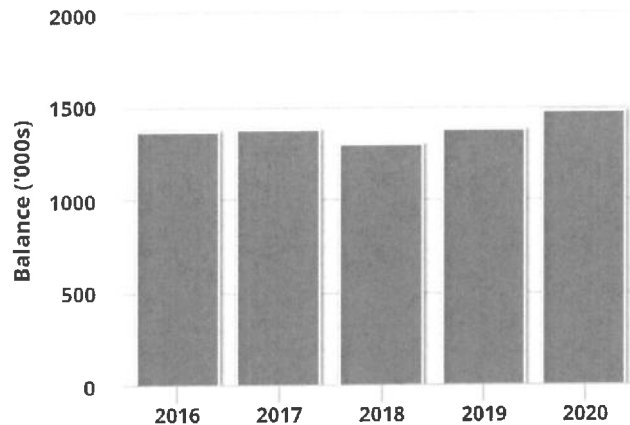
For the year ended 30 June 2020

Member details

Mr Frank Viola
1 Evan Smith Close
MACLEOD VIC 3085

Date of Birth: 21/06/1948
Eligible Service Date: 21/08/1981

Your recent balance history



YOUR OPENING BALANCE

\$1,378,096.63

\$93,094.07
Balance Increase

YOUR CLOSING BALANCE

\$1,471,190.70

Your Net Fund Return

0.5313%

Your account at a glance

Opening Balance as at 01/07/2019

\$1,378,096.63

What has been added to your account

Member Non-Concessional Contributions	\$100,000.00
Purchase Price of Pension	\$121,250.00
Self-Employed Concessional Contributions	\$25,000.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$35,477.75
Transfers to Pension Account	\$121,250.00

New Earnings

\$7,321.82

Closing Balance at 30/06/2020

\$1,471,190.70

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Frank Viola

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,471,190.70
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,134,837.87
Taxable Component	\$336,352.83

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,471,190.70
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.53 %
--	--------

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Frank Viola

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
What has been added to your account	
Member Non-Concessional Contributions	\$100,000.00
Self-Employed Concessional Contributions	\$25,000.00
What has been deducted from your account	
Contribution Tax	\$3,750.00
Transfers to Pension Account	\$121,250.00
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Frank Viola

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$403,867.37
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$11,107.75
--------------------------------	-------------

New Earnings	\$2,145.75
---------------------	-------------------

Closing Balance at 30/06/2020	\$394,905.37
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$394,905.37
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$111,163.96
Tax Free Proportion %	28.15%
Taxable Component	\$283,741.41

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Frank Viola

PENSION ACCOUNT DETAILS

Member ID	00016
Pension Type	ACCOUNT
Pension Commencement Date	2/12/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$852,832.75
What has been deducted from your account	
Pension Payments During Period	\$21,330.00
New Earnings	\$4,531.09
Closing Balance at 30/06/2020	\$836,033.84

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$836,033.84
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$825,528.35
Tax Free Proportion %	98.74%
Taxable Component	\$10,505.49

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Frank Viola

PENSION ACCOUNT DETAILS

Member ID	00018
Pension Type	ACCOUNT
Pension Commencement Date	24/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$121,396.51
What has been deducted from your account	
Pension Payments During Period	\$3,040.00
New Earnings	\$644.98
Closing Balance at 30/06/2020	\$119,001.49

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$119,001.49
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$98,145.56
Tax Free Proportion %	82.47%
Taxable Component	\$20,855.93

Frace Superannuation Fund

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Frank Viola

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

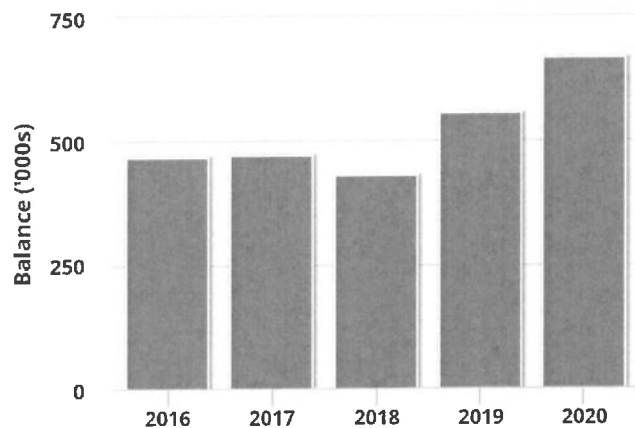
For the year ended 30 June 2020

Member details

Mrs Grace Viola
1 Evan Smith Close
MACLEOD VIC 3085

Date of Birth: 21/08/1949
Eligible Service Date: 01/07/1982

Your recent balance history



YOUR OPENING BALANCE

\$558,745.03

\$110,238.61
Balance Increase

YOUR CLOSING BALANCE

\$668,983.64

Your Net Fund Return

0.5313%

Your account at a glance

Opening Balance as at 01/07/2019

\$558,745.03

What has been added to your account

Member Non-Concessional Contributions	\$100,000.00
Purchase Price of Pension	\$121,250.00
Self-Employed Concessional Contributions	\$25,000.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$13,980.00
Transfers to Pension Account	\$121,250.00

New Earnings

\$2,968.61

Closing Balance at 30/06/2020

\$668,983.64

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Grace Viola

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$668,983.64
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$621,877.60
Taxable Component	\$47,106.04

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$668,983.64
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.53 %
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Grace Viola

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
What has been added to your account	
Member Non-Concessional Contributions	\$100,000.00
Self-Employed Concessional Contributions	\$25,000.00
What has been deducted from your account	
Contribution Tax	\$3,750.00
Transfers to Pension Account	\$121,250.00
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Grace Viola

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	23.63%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Grace Viola

PENSION ACCOUNT DETAILS

Member ID	00017
Pension Type	ACCOUNT
Pension Commencement Date	2/12/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$437,348.51
What has been deducted from your account	
Pension Payments During Period	\$10,940.00
New Earnings	\$2,323.63
Closing Balance at 30/06/2020	\$428,732.14

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$428,732.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$423,732.03
Tax Free Proportion %	98.83%
Taxable Component	\$5,000.11

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Grace Viola

PENSION ACCOUNT DETAILS

Member ID	00019
Pension Type	ACCOUNT
Pension Commencement Date	24/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$121,396.52
What has been deducted from your account	
Pension Payments During Period	\$3,040.00
New Earnings	\$644.98
Closing Balance at 30/06/2020	\$119,001.50

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$119,001.50
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$98,145.57
Tax Free Proportion %	82.47%
Taxable Component	\$20,855.93

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Grace Viola

PENSION ACCOUNT DETAILS

Member ID	00021
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
What has been added to your account	
Purchase Price of Pension	\$121,250.00
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$121,250.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$121,250.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$100,000.00
Tax Free Proportion %	82.47%
Taxable Component	\$21,250.00

Frace Superannuation Fund

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Grace Viola

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
