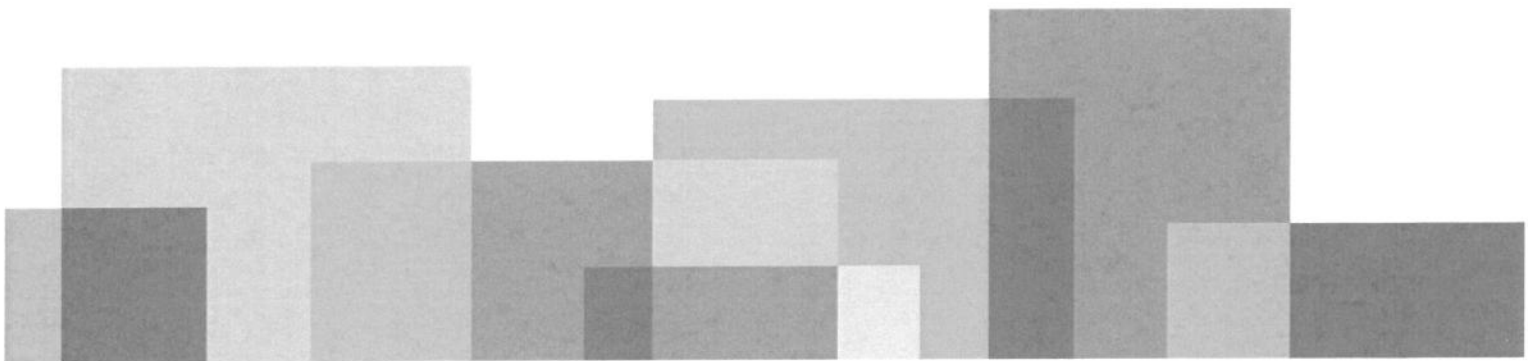


Frace Superannuation Fund



# Financial Statements

For the year ended 30 June 2021

# Frace Superannuation Fund

## Compilation Report

For the year ended 30 June 2021

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We have compiled the accompanying special purpose financial statements of Frace Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of Frace Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd  
Address: PO Box 706  
Burgundy Street  
HEIDELBERG VIC 3084

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Frace Superannuation Fund

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	11	474,340	330,619
Property - Commercial	12	450,000	430,000
		<b>924,340</b>	<b>760,619</b>
<b>OTHER ASSETS</b>			
Term Deposits	10	1,300,000	1,354,150
Cash at Bank	13	12,349	24,883
Sundry Debtors - Fund Level	14	4,009	-
		<b>1,316,358</b>	<b>1,379,033</b>
<b>TOTAL ASSETS</b>		<b>2,240,698</b>	<b>2,139,652</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	15	(6,966)	(521)
Financial Position Rounding		1	(1)
		<b>(6,965)</b>	<b>(522)</b>
<b>TOTAL LIABILITIES</b>		<b>(6,965)</b>	<b>(522)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>2,247,663</b>	<b>2,140,174</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	16	2,247,663	2,140,174
		<b>2,247,663</b>	<b>2,140,174</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	3	16,349	17,442
Property - Residential	4	16,000	-
		<b>32,349</b>	<b>17,442</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		-	200,000
Self-Employed Concessional Contributions		-	50,000
		<b>-</b>	<b>250,000</b>
<b>Other Revenue</b>			
Term Deposits	2	14,259	15,818
Cash at Bank	5	6	92
Market Movement Non-Realised	6	122,771	(20,872)
Market Movement Realised	7	1,495	(9,369)
		<b>138,531</b>	<b>(14,331)</b>
<b>Total Revenue</b>		<b>170,880</b>	<b>253,111</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	8	29	281
		<b>29</b>	<b>281</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>170,851</b>	<b>252,830</b>
<b>Tax Expense</b>			
Fund Tax Expenses	9	(7,007)	41
		<b>(7,007)</b>	<b>41</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>177,858</b>	<b>252,789</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Frace Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## Frace Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

---

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## Frace Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

## Frace Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 2: Term Deposits</b>		
Asset Income for ANZ Term deposit	-	6,677
Asset Income for Term Deposit - CBA	4,373	4,150
Asset Income for Term Deposit Commonwealth Bank of Australia	9,886	-
Term Deposits Account 5	-	4,991
	<b>14,259</b>	<b>15,818</b>
<b>Note 3: Australian Listed Shares</b>		
ANZ Banking Grp Ltd - Dividends	335	720
Asset Income for BHP Steel	-	13
Asset Income for Commonwealth Bank of Australia	2,977	4,122
Asset Income for Rio Tinto Limited Ordinary Shares	7,336	6,591
Asset Income for Telstra Corporation Limited	800	1,200
Asset Income for The Broken Hill Proprietary Company Limited Ordinary Shares	826	781
Asset Income for Westpac Banking Corporation Ordinary Shares	356	280
Asset Income for Woolworths Ordinary Shares	2,063	2,306
Bendigo And Adelaide - Dividends	476	635
Fortescue Metals Grp - Dividends	515	-
National Aust. Bank - Dividends	330	780
South32 Ordinary Fully Paid Deferred Settlement	-	14
Wesfarmers PPS	297	-
Woodside Petroleum - Dividends	38	-
	<b>16,349</b>	<b>17,442</b>
<b>Note 4: Property - Residential</b>		
Asset Income for Land and Buildings Shop 6 92 Hawdon St	16,000	-
	<b>16,000</b>	<b>-</b>
<b>Note 5: Cash at Bank</b>		
Cash at Bank - Trading (Fund)	3	64
Cash at Bank - WBC 033077 286888	3	28
	<b>6</b>	<b>92</b>
<b>Note 6: Market Movement Non-Realised</b>		
Market Movement Non-Realised Listed Shares and Options	102,771	(20,872)
Market Movement Non-Realised Real Property	20,000	-
	<b>122,771</b>	<b>(20,872)</b>
<b>Note 7: Market Movement Realised</b>		
Market Movement Realised Listed Shares and Options	1,495	(9,369)
	<b>1,495</b>	<b>(9,369)</b>



**Frace Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Note 8: Fund Administration Expenses</b>		
Bank Charges	29	22
Subscriptions and Registrations (Admin)	-	259
	<b>29</b>	<b>281</b>
<b>Note 9: Fund Tax Expenses</b>		
Income Tax Expense	(7,007)	41
	<b>(7,007)</b>	<b>41</b>
<b>Note 10: Term Deposits</b>		
Term Deposit - CBA	400,000	454,150
Term Deposit Commonwealth Bank of Australia	900,000	900,000
	<b>1,300,000</b>	<b>1,354,150</b>
<b>Note 11: Australian Listed Shares</b>		
ANZ Banking Grp Ltd	16,890	9,320
Bendigo And Adelaide	17,833	11,917
Commonwealth Bank of Australia	123,639	81,707
Fortescue Metals Grp	9,336	-
National Aust. Bank	14,421	10,021
Rio Tinto Limited Ordinary Shares	142,470	100,409
Telstra Corporation Limited	18,800	15,650
The Broken Billiton Ltd	21,857	14,328
Wesfarmers Limited	7,565	-
Wesfarmers PPS	6,265	4,483
Westpac Banking Corporation Ordinary Shares	10,324	7,180
Woodside Petroleum	5,553	-
Woolworths Ordinary Shares	79,387	75,604
	<b>474,340</b>	<b>330,619</b>
<b>Note 12: Property - Commercial</b>		
Land and Buildings Shop 6 92 Hawdon Street Heidelberg	450,000	430,000
	<b>450,000</b>	<b>430,000</b>
<b>Note 13: Cash at Bank</b>		
Cash at Bank	2,518	8,489
Cash at Bank - WBC 033077 184312	3,256	4,322
Cash at Bank - WBC 033077 286888	6,575	12,072
	<b>12,349</b>	<b>24,883</b>

**Frace Superannuation Fund**  
**Notes to the Financial Statements**  
For the year ended 30 June 2021

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Note 14: Sundry Debtors - Fund Level</b>		
Sundry Debtors Number 1	4,009	-
	<b>4,009</b>	<b>-</b>
<b>Note 15: Provisions for Tax - Fund</b>		
Provision for Income Tax	(6,966)	(521)
	<b>(6,966)</b>	<b>(521)</b>
<b>Note 16A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	2,140,174	1,936,842
Add: Increase (Decrease) in Members' Benefits	177,859	252,789
Less: Benefit Paid	70,370	49,458
<b>Liability for Members' Benefits End</b>	<b>2,247,663</b>	<b>2,140,174</b>
<b>Note 16B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	2,247,663	2,140,174

## Tax Reconciliation

For the year ended 30 June 2021

**INCOME**

<b>Gross Interest Income</b>		14,265.00	
<b>Gross Dividend Income</b>			
Imputation Credits	7,006.86		
Franked Amounts	16,349.35		
Unfranked Amounts	-	23,356.00	
<b>Gross Rental Income</b>		16,000.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>53,621.00</b>
Less Exempt Current Pension Income		53,621.00	
<b>Total Income</b>			-
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		-	
<b>Total Deductions</b>			-
<b>Current Year Loss</b>			-
<b>TAXABLE INCOME</b>			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
<b>Tax Assessed</b>			-
Less Imputed Tax Credit		7,006.86	
Less Amount Already paid (for the year)		-	7,006.86
<b>TAX DUE OR REFUNDABLE</b>			<b>(7,006.86)</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>(6,747.86)</b>

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 7,006.86

Frace Superannuation Fund

# Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Viola, Frank (73)</b>									
<b>Accumulation</b>									
Accum (00001)	-	-	-	-	-	-	-	-	-
<b>Pension</b>									
ABP (00007) - 28.15%	394,905.37	-	-	-	-	-	26,446.58	32,157.73	400,616.52
ABP (00006) - 98.74%	835,033.84	-	-	-	-	-	20,903.96	69,847.39	884,977.27
ABP (00008) - 82.47%	119,001.49	-	-	-	-	-	3,052.95	9,999.15	125,947.69
ABP (00020) - 82.47%	121,250.00	-	-	-	-	-	3,027.19	10,105.20	128,328.01
	<b>1,471,190.70</b>						<b>53,430.68</b>	<b>122,109.47</b>	<b>1,539,869.49</b>
	<b>1,471,190.70</b>						<b>53,430.68</b>	<b>122,109.47</b>	<b>1,539,869.49</b>
<b>Viola, Grace (71)</b>									
<b>Accumulation</b>									
Accum (00002)	-	-	-	-	-	-	-	-	-
<b>Pension</b>									
ABP (00008) - 23.63%	-	-	-	-	-	-	-	-	-
ABP (00007) - 98.83%	-28,732.14	-	-	-	-	-	10,920.14	35,505.75	453,317.75
ABP (00009) - 82.47%	119,001.50	-	-	-	-	-	2,981.60	10,018.79	126,038.69
ABP (00021) - 82.47%	121,250.00	-	-	-	-	-	3,037.29	10,224.26	128,436.97
	<b>668,983.64</b>						<b>16,939.03</b>	<b>55,748.80</b>	<b>707,793.41</b>
	<b>668,983.64</b>						<b>16,939.03</b>	<b>55,748.80</b>	<b>707,793.41</b>
<b>Reserve</b>									
<b>TOTALS</b>	<b>2,140,174.34</b>						<b>70,369.71</b>	<b>177,858.27</b>	<b>2,247,662.90</b>

CALCULATED FUND EARNING RATE: APPLIED FUND EARNING RATE:

8.4516 %

8.4516 %

## Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	2,517.96	2,517.96	-	-	0.14
Cash at Bank - WBC 033077 184312	-	-	-	-	3,256.42	3,256.42	-	-	0.18
Cash at Bank - WBC 033077 286888	-	-	-	-	6,574.96	6,574.96	-	-	0.36
Term Deposit Commonwealth Bank of A	-	-	-	-	900,000.00	900,000.00	-	-	-9.00
			<b>912,349.34</b>		<b>912,349.34</b>	<b>912,349.34</b>	<b>-</b>	<b>-</b>	<b>49.67</b>
<b>Domestic Shares</b>									
ANZ Banking Grp Ltd	ANZ	600,0000	28,1500	16,162.72	16,890.00	727.28	4.50	0.92	
Bendigo And Adelaide	BEN	1,700,0000	10,4900	17,077.23	17,833.00	755.77	4.43	0.97	
Commonwealth Bank of Australia	CBA	1,238,0000	60,3125	74,666.84	123,639.06	48,972.22	65.59	5.73	
Fortescue Metals Grp	FMG	400,0000	17,3674	6,947.15	9,336.00	2,388.85	34.39	0.57	
National Aust. Bank	NAB	550,0000	26,2200	16,448.60	14,421.00	(2,027.60)	(12.33)	0.79	
Ro Tinto Limited Ordinary Shares	RIC	1,125,0000	76,2874	85,822.88	142,470.00	56,646.12	66.00	7.76	
Telstra Corporation Limited	TLS	5,000,0000	4,7644	23,822.05	18,800.00	(5,022.05)	(21.08)	1.02	
The Brokers Billiton Ltd	BHP	450,0000	37,0262	16,661.85	21,856.50	5,194.65	31.18	1.19	
Westfarmers Limited	WES	128,0000	45,8855	5,873.35	7,564.80	1,691.45	28.80	0.47	
Westfarmers PPS	WES	106,0000	36,3901	3,857.35	5,264.60	1,407.25	36.41	0.34	
Westpac Banking Corporation Ordinary S	WBC	400,0000	32,0331	25,8100	10,324.00	(2,489.25)	(19.43)	0.56	
Woodside Petroleum	WPL	250,0000	19,0394	4,759.85	5,552.50	792.65	16.65	0.30	
Woolworths Ordinary Shares	WOW	2,082,0000	19,4725	38,1300	40,541.83	38,844.83	95.81	4.32	
			<b>325,455.95</b>	<b>474,338.12</b>	<b>148,882.17</b>	<b>45.75</b>	<b>48.38</b>	<b>100.00</b>	
<b>Property</b>									
Land and Buildings Shop 6 92 Hawdon S	-	-	-	1.00	450,000.00	449,999.00	(4,999,900.00)	-	24.50
			<b>1.00</b>	<b>450,000.00</b>	<b>449,999.00</b>	<b>44,999,900.00</b>	<b>44,999,900.00</b>	<b>24.50</b>	
<b>Total Investments</b>			<b>1,237,806.29</b>	<b>1,836,687.46</b>	<b>598,881.17</b>	<b>48.38</b>	<b>100.00</b>		

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Statement

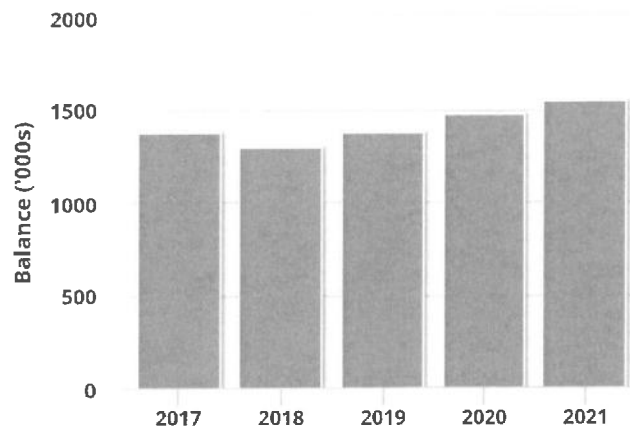
For the year ended 30 June 2021

## Member details

Mr Frank Viola  
 1 Evan Smith Close  
 MACLEOD VIC 3085

Date of Birth: 21/06/1948  
 Eligible Service Date: 21/08/1981

## Your recent balance history



### YOUR OPENING BALANCE

**\$1,471,190.70**

**\$68,678.79**  
 Balance Increase

### YOUR CLOSING BALANCE

**\$1,539,869.49**

### Your Net Fund Return

8.4516%

## Your account at a glance

**Opening Balance as at 01/07/2020**

**\$1,471,190.70**

### What has been deducted from your account

Pension Payments During Period

\$53,430.68

### New Earnings

**\$122,109.47**

**Closing Balance at 30/06/2021**

**\$1,539,869.49**

# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mr Frank Viola

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$1,539,869.49
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$1,196,340.29
Taxable Component	\$343,529.20

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$1,539,869.49
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	8.45 %
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# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Frank Viola

### PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$394,905.37</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$26,446.58
<b>New Earnings</b>	<b>\$32,157.73</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$400,616.52</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$400,616.52
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$112,771.62
Tax Free Proportion %	28.15%
Taxable Component	\$287,844.90



# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Frank Viola

### PENSION ACCOUNT DETAILS

Member ID	00016
Pension Type	ACCOUNT
Pension Commencement Date	2/12/2015
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$836,033.84</b>
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### What has been deducted from your account

Pension Payments During Period	\$20,903.96
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<b>New Earnings</b>	<b>\$69,847.39</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$884,977.27</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$884,977.27
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$873,856.76
Tax Free Proportion %	98.74%
Taxable Component	\$11,120.51

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Frank Viola

### PENSION ACCOUNT DETAILS

Member ID	00018
Pension Type	ACCOUNT
Pension Commencement Date	24/06/2019
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$119,001.49</b>
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### What has been deducted from your account

Pension Payments During Period	\$3,052.95
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<b>New Earnings</b>	<b>\$9,999.15</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$125,947.69</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$125,947.69
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$103,874.38
Tax Free Proportion %	82.47%
Taxable Component	\$22,073.31

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Frank Viola

### PENSION ACCOUNT DETAILS

Member ID	00020
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$121,250.00</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$3,027.19
<b>New Earnings</b>	<b>\$10,105.20</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$128,328.01</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$128,328.01
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$105,837.53
Tax Free Proportion %	82.47%
Taxable Component	\$22,490.48

Frace Superannuation Fund

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(s) - Mr Frank Viola

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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### Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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# Member Statement

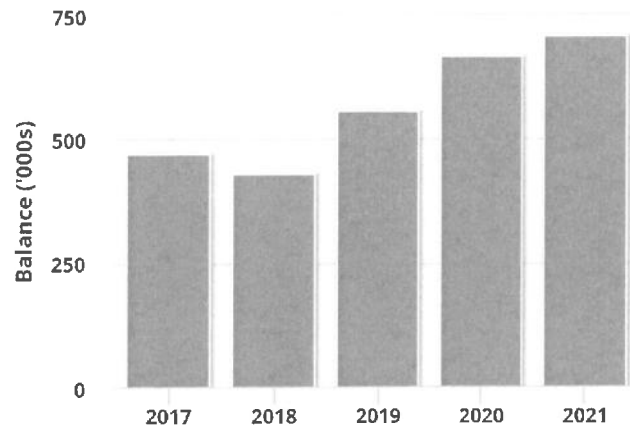
For the year ended 30 June 2021

## Member details

**Mrs Grace Viola**  
**1 Evan Smith Close**  
**MACLEOD VIC 3085**

Date of Birth: 21/08/1949  
 Eligible Service Date: 01/07/1982

## Your recent balance history



**YOUR OPENING BALANCE**

**\$668,983.64**

**\$38,809.77**  
 Balance Increase

**YOUR CLOSING BALANCE**

**\$707,793.41**

**Your Net Fund Return**

**8.4516%**

## Your account at a glance

**Opening Balance as at 01/07/2020**

**\$668,983.64**

## What has been deducted from your account

Pension Payments During Period

**\$16,939.03**

**New Earnings**

**\$55,748.80**

**Closing Balance at 30/06/2021**

**\$707,793.41**

# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mrs Grace Viola

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$707,793.41
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$657,907.75
Taxable Component	\$49,885.66

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$707,793.41
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	8.45 %
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# Member Statement

For the year ended 30 June 2021

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## Account Based Pension - Mrs Grace Viola

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### PENSION ACCOUNT DETAILS

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Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2020</b>	<b>\$0.00</b>
<b>New Earnings</b>	<b>\$0.00</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$0.00</b>

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$0.00
Tax Free Proportion %	23.63%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mrs Grace Viola

### PENSION ACCOUNT DETAILS

Member ID	00017
Pension Type	ACCOUNT
Pension Commencement Date	2/12/2015
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$428,732.14</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$10,920.14
<b>New Earnings</b>	<b>\$35,505.75</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$453,317.75</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$453,317.75
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$448,030.91
Tax Free Proportion %	98.83%
Taxable Component	\$5,286.84



# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mrs Grace Viola

### PENSION ACCOUNT DETAILS

Member ID	00019
Pension Type	ACCOUNT
Pension Commencement Date	24/06/2019
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$119,001.50</b>
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### What has been deducted from your account

Pension Payments During Period	\$2,981.60
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<b>New Earnings</b>	<b>\$10,018.79</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$126,038.69</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$126,038.69
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$103,949.44
Tax Free Proportion %	82.47%
Taxable Component	\$22,089.25

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mrs Grace Viola

### PENSION ACCOUNT DETAILS

Member ID	00021
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$121,250.00</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$3,037.29
<b>New Earnings</b>	<b>\$10,224.26</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$128,436.97</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$128,436.97
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$105,927.40
Tax Free Proportion %	82.47%
Taxable Component	\$22,509.57

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(s) - Mrs Grace Viola

---

No beneficiaries have been recorded.

## FUND CONTACT DETAILS

---

**Pablo Loriente**

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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