

Victor & Anita Lam Superannuation Fund

ABN 67 559 713 221

Financial Statement
For the year ended 30 June 2022

Victor & Anita Lam Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Insurance Policies	6A	487,527.94	522,145.32
Other Assets	6B	2,615.62	2,615.62
Shares in Listed Companies	6C	722,742.43	901,254.34
Shares in Listed Companies - Foreign	6D	66,082.29	67,655.68
Other Assets			
Cash At Bank		195,332.11	92,213.50
Foreign Cash At Bank		19,159.80	558.75
Current Tax Assets		17,140.36	9,068.47
Total Assets		<u>1,510,600.55</u>	<u>1,595,511.68</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,510,600.55</u>	<u>1,595,511.68</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Victor Lam		260,937.03	275,938.67
Mrs Anita Lam		1,249,663.52	1,319,573.01
Total Liability for Accrued Benefits		<u>1,510,600.55</u>	<u>1,595,511.68</u>

The accompanying notes form part of these financial statements.

Victor & Anita Lam Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Realised Capital Gains	8A	13,526.62	1,002.81
Forex Realised Gains	8B	1,138.45	(2,094.19)
Forex Unrealised Gains	8C	615.90	258.87
Investment Income			
Distributions	7A	2,832.10	2,973.00
Dividends	7B	40,458.62	21,367.68
Foreign Income	7C	23,958.84	22,413.06
Interest	7D	191.75	555.68
		<u>82,722.28</u>	<u>46,476.91</u>
Expenses			
Member Payments			
Pensions Paid		41,676.32	33,000.00
Other Expenses			
Accountancy Fee		396.00	5,114.00
Actuarial Fee		132.00	132.00
Auditor Fee		330.00	1,200.00
Bank Fees		53.51	51.22
Filing Fee		56.00	55.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8D	141,871.09	(274,727.30)
		<u>184,773.92</u>	<u>(234,916.08)</u>
Benefits Accrued as a Result of Operations before Income Tax		(102,051.64)	281,392.99
Income Tax			
Income Tax Expense		(17,140.51)	(9,068.62)
		<u>(17,140.51)</u>	<u>(9,068.62)</u>
Benefits Accrued as a Result of Operations		<u><u>(84,911.13)</u></u>	<u><u>290,461.61</u></u>

The accompanying notes form part of these financial statements.

Victor & Anita Lam Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Victor & Anita Lam Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Victor & Anita Lam Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 10 May 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,595,511.68	1,305,050.07
Benefits Accrued during the period	(43,234.81)	323,461.61
Benefits Paid during the period	(41,676.32)	(33,000.00)
Liability for Accrued Benefits at end of period	1,510,600.55	1,595,511.68

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,595,511.68	1,305,050.07
Benefits Accrued during the period	(43,234.81)	323,461.61
Benefits Paid during the period	(41,676.32)	(33,000.00)
Vested Benefits at end of period	1,510,600.55	1,595,511.68

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Insurance Policies

	Current	Previous
At market value:		
HSBC EarlyIncome Annuity Plan (Policy No 20771261)	243,763.97	261,072.66
HSBC EarlyIncome Annuity Plan (Policy No 20771265)	243,763.97	261,072.66
	487,527.94	522,145.32

Note 6B – Other Assets

	Current	Previous
At market value:		
Formation Expenses	2,615.62	2,615.62
	2,615.62	2,615.62

Victor & Anita Lam Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	171,834.00	219,570.00
Australia And New Zealand Banking Group Limited - Cap Note 6	79,008.00	80,000.00
First Graphene Limited	13,800.00	31,900.00
National Australia Bank Limited	180,691.83	251,633.34
Rio Tinto Limited	25,675.00	31,660.00
Westpac Banking Corporation	216,450.00	286,491.00
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29	35,283.60	0.00
	722,742.43	901,254.34

Note 6D – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
JP Morgan Multi Income Fund	66,082.29	67,655.68
	66,082.29	67,655.68

Note 7A – Distributions

	Current	Previous
JP Morgan Multi Income Fund	2,832.10	2,973.00
	2,832.10	2,973.00

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	11,076.00	3,980.00
Australia And New Zealand Banking Group Limited - Cap Note 6	1,636.00	0.00
CBA - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-04-24	0.00	460.63
National Australia Bank Limited	10,178.19	4,379.10
Rio Tinto Limited	3,557.25	1,292.78
Westpac Banking Corporation	13,431.00	9,879.00
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29	580.18	0.00
Westpac Banking Corporation - Cap Note 6 (X***2612)	0.00	671.30
Westpac Banking Corporation - Cap Note 6 (X***9329)	0.00	704.87
	40,458.62	21,367.68

Note 7C – Foreign Income

	Current	Previous
HSBC BV FC Savings A/c 2838	23,958.84	0.00
HSBC EarlyIncome Annuity Plan (Policy No 20771261)	0.00	11,197.65
HSBC EarlyIncome Annuity Plan (Policy No 20771265)	0.00	11,215.41
	23,958.84	22,413.06

Note 7D – Interest

	Current	Previous
HSBC A/C 9087	53.98	0.00
HSBC BV FC Savings A/c 2838	0.01	0.00
HSBC Flexi Saver A/c 9439	137.45	555.28
HSBC BV HKD Savings A/c 2838	0.31	0.40
	191.75	555.68

Victor & Anita Lam Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
CBA - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-04-24	0.00	1,049.32
National Australia Bank Limited	13,526.62	0.00
Rio Tinto Limited	0.00	(3,177.95)
Westpac Banking Corporation - Cap Note 6 (X***2612)	0.00	1,713.00
Westpac Banking Corporation - Cap Note 6 (X***9329)	0.00	1,688.58
Shares in Listed Companies - Foreign		
ANT (IPO - HK company)	0.00	(270.14)
	13,526.62	1,002.81

Note 8B – Forex Realised Gains

	Current	Previous
Foreign Cash At Bank		
HSBC BV HKD Savings A/c 2838	1,138.45	(2,094.19)
	1,138.45	(2,094.19)

Note 8C – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
HSBC BV HKD Savings A/c 2838	615.90	258.87
	615.90	258.87

Note 8D – Decrease in Market Value

	Current	Previous
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	47,736.00	(73,032.31)
Australia And New Zealand Banking Group Limited - Cap Note 6	992.00	0.00
CBA - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-04-24	0.00	219.61
First Graphene Limited	20,169.94	(18,700.00)
National Australia Bank Limited	(5,642.64)	(78,807.48)
Rio Tinto Limited	5,985.00	(7,280.71)
Westpac Banking Corporation	70,041.00	(98,826.15)
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29	1,016.40	0.00
Westpac Banking Corporation - Cap Note 6 (X***2612)	0.00	649.74
Westpac Banking Corporation - Cap Note 6 (X***9329)	0.00	1,050.00
Shares in Listed Companies - Foreign		
JP Morgan Multi Income Fund	1,573.39	0.00
	141,871.09	(274,727.30)

Victor & Anita Lam Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax

2022
\$

Benefits Accrued as a Result of Operations before Income Tax (102,051.64)

ADD:

Decrease in Market Value	141,871.09
Franking Credits	17,339.41
Pension Non-deductible Expenses	951.02
Pensions Paid	41,676.32
Taxable Capital Gains	9,018.00

LESS:

Realised Capital Gains	13,526.62
Forex Realised Gains	1,138.45
Forex Unrealised Gains	615.90
Pension Exempt Income	92,197.00
Rounding	0.23

Taxable Income or Loss

1,326.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	1,326.00	198.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		198.90

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 198.90

LESS:

Franking Credits	17,339.41
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Income Tax Expense

(17,140.51)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 198.90

LESS:

Franking Credits	17,339.41
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Income Tax Payable (Receivable)

(17,140.51)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	98.2960%
Pension Exempt % (Expenses)	98.2960%
Assets Segregated For Pensions	No

Victor & Anita Lam Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
HSBC A/C 9087				125,053.98	125,053.98			8.39%
HSBC BV FC Savings A/c 2838				2,849.61	2,849.61			0.19%
HSBC CM A/c 9071				9,909.47	9,909.47			0.66%
HSBC Flexi Saver A/c 9439				57,519.05	57,519.05			3.86%
				195,332.11	195,332.11			13.10%
<u>Bank - Foreign</u>								
HSBC BV HKD Savings A/c 2838	103,574.31000	0.1789	0.1850	18,529.84	19,159.80	629.96	3.40%	1.29%
				18,529.84	19,159.80	629.96	3.40%	1.29%
<u>Foreign Investment Assets</u>								
JP Morgan Multi Income Fund	7,151.76300	10.5900	9.2400	75,737.17	66,082.29	(9,654.88)	(12.75)%	4.43%
				75,737.17	66,082.29	(9,654.88)	(12.75)%	4.43%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	7,800.00000	23.8697	22.0300	186,183.66	171,834.00	(14,349.66)	(7.71)%	11.53%
Australia And New Zealand Banking Group Limited - Cap Note 6 (ASX:ANZPI)	800.00000	100.0000	98.7600	80,000.00	79,008.00	(992.00)	(1.24)%	5.30%
First Graphene Limited (ASX:FGR)	120,000.00000	0.1614	0.1150	19,369.69	13,800.00	(5,569.69)	(28.75)%	0.93%
National Australia Bank Limited (ASX:NAB)	6,597.00000	19.2658	27.3900	127,096.17	180,691.83	53,595.66	42.17%	12.12%
Rio Tinto Limited (ASX:RIO)	250.00000	97.5172	102.7000	24,379.29	25,675.00	1,295.71	5.31%	1.72%
Westpac Banking Corporation (ASX:WBC)	11,100.00000	19.1903	19.5000	213,011.87	216,450.00	3,438.13	1.61%	14.52%
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29 (ASX:WBCPK)	363.00000	100.0000	97.2000	36,300.00	35,283.60	(1,016.40)	(2.80)%	2.37%
				686,340.68	722,742.43	36,401.75	5.30%	48.48%
<u>Unlisted Market</u>								
HSBC EarlyIncome Annuity Plan (Policy No 20771265)		0.0000	0.0000	243,763.97	243,763.97	0.00	0.00%	16.35%
HSBC EarlyIncome Annuity Plan (Policy No 20771261)		0.0000	0.0000	243,763.97	243,763.97	0.00	0.00%	16.35%
				487,527.94	487,527.94	0.00	0.00%	32.70%

Victor & Anita Lam Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				<u>1,463,467.74</u>	<u>1,490,844.57</u>	<u>27,376.83</u>	<u>1.87%</u>	<u>100.00%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Victor & Anita Lam Superannuation Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mrs Anita Lam												
4 Bredon Avenue West Pennant Hills NSW 2125												
Accumulation	Accumulation	26,936.13	0.00	0.00	(1,029.07)	0.00	96.65	0.00	0.00	0.00	0.00	26,003.71
Pension	502: Lam, Anita Yiu Chun Yip	636,610.63	0.00	0.00	(24,052.43)	0.00	6,907.70	0.00	0.00	0.00	(16,500.00)	602,965.90
Pension	503: Lam, Anita Yiu Chun Yip	25,933.40	0.00	0.00	(973.95)	0.00	279.72	0.00	0.00	0.00	(1,176.32)	24,062.85
Pension	506: Lam, Anita Yiu Chun Yip	630,092.85	0.00	0.00	(23,795.79)	0.00	6,834.00	0.00	0.00	0.00	(16,500.00)	596,631.06
		1,319,573.01	0.00	0.00	(49,851.24)	0.00	14,118.07	0.00	0.00	0.00	(34,176.32)	1,249,663.52
Mr Victor Lam												
4 Bredon Avenue West Pennant Hills NSW 2125												
Pension	501: Lam, Victor Ping Seung	275,938.67	0.00	0.00	(10,524.08)	0.00	3,022.44	0.00	0.00	0.00	(7,500.00)	260,937.03
		275,938.67	0.00	0.00	(10,524.08)	0.00	3,022.44	0.00	0.00	0.00	(7,500.00)	260,937.03
		1,595,511.68	0.00	0.00	(60,375.32)	0.00	17,140.51	0.00	0.00	0.00	(41,676.32)	1,510,600.55

Victor & Anita Lam Superannuation Fund
(ABN: 67 559 713 221)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member	Number: LAMA2
Mrs Anita Yiu Chun Yip Lam	Date of Birth: 2 February 1953 Date Joined Fund: 25 February 2013 Eligible Service Date: 25 February 2013 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	26,936.13
502: Lam, Anita Yiu Chun Yip	636,610.63
503: Lam, Anita Yiu Chun Yip	25,933.40
506: Lam, Anita Yiu Chun Yip	630,092.85
Total as at 1 Jul 2021	<u>1,319,573.01</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	26,003.71
502: Lam, Anita Yiu Chun Yip	602,965.90
503: Lam, Anita Yiu Chun Yip	24,062.85
506: Lam, Anita Yiu Chun Yip	596,631.06
Total as at 30 Jun 2022	<u>1,249,663.52</u>

Your Tax Components

Tax Free	1,153,822.84
Taxable - Taxed	95,840.68
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,249,663.52

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Victor Ping Seung Lam - Spouse 100%

* Nomination in effect from **14 March 2013**

For Enquiries:

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mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Victor & Anita Lam Superannuation Fund

(ABN: 67 559 713 221)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member Number: LAMA2	Date of Birth: 2 February 1953
Mrs Anita Yiu Chun Yip Lam	Date Joined Fund: 25 February 2013
Accumulation Account	Eligible Service Date: 25 February 2013
Accumulation	Tax File Number Held: Yes
	Account Start Date: 25 February 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	26,936.13
<u>Increases to your account:</u>	
Tax on Net Fund Income	96.65
<u>Total Increases</u>	96.65
<u>Decreases to your account:</u>	
Share Of Net Fund Income	1,029.07
<u>Total Decreases</u>	1,029.07
Withdrawal Benefit as at 30 Jun 2022	<u><u>26,003.71</u></u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	26,003.71
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	26,003.71

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Victor Ping Seung Lam - Spouse 100%	
* Nomination in effect from 14 March 2013	

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Victor & Anita Lam Superannuation Fund

(ABN: 67 559 713 221)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member Number: LAMA2	Date of Birth: 2 February 1953
Mrs Anita Yiu Chun Yip Lam	Date Joined Fund: 25 February 2013
Pension Account	Eligible Service Date: 25 February 2013
502: Lam, Anita Yiu Chun Yip	Tax File Number Held: Yes
	Account Start Date: 21 August 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	636,610.63
<u>Increases to your account:</u>	
Tax on Net Fund Income	6,907.70
<u>Total Increases</u>	6,907.70
<u>Decreases to your account:</u>	
Pension Payments	16,500.00
Share Of Net Fund Income	24,052.43
<u>Total Decreases</u>	40,552.43
Withdrawal Benefit as at 30 Jun 2022	<u>602,965.90</u>

Your Tax Components		
Tax Free	95.0716 %	573,249.59
Taxable - Taxed		29,716.31
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		602,965.90
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Victor Ping Seung Lam - Spouse 100%		
* Nomination in effect from 14 March 2013		

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Victor & Anita Lam Superannuation Fund

(ABN: 67 559 713 221)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member Number: LAMA2	Date of Birth: 2 February 1953
Mrs Anita Yiu Chun Yip Lam	Date Joined Fund: 25 February 2013
Pension Account	Eligible Service Date: 25 February 2013
503: Lam, Anita Yiu Chun Yip	Tax File Number Held: Yes
	Account Start Date: 1 April 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	25,933.40
<u>Increases to your account:</u>	
Tax on Net Fund Income	279.72
<u>Total Increases</u>	<u>279.72</u>
<u>Decreases to your account:</u>	
Pension Payments	1,176.32
Share Of Net Fund Income	973.95
<u>Total Decreases</u>	<u>2,150.27</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>24,062.85</u></u>

Your Tax Components		
Tax Free	36.9280 %	8,885.92
Taxable - Taxed		15,176.93
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	24,062.85

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Victor Ping Seung Lam - Spouse 100%	
* Nomination in effect from 14 March 2013	

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Victor & Anita Lam Superannuation Fund

(ABN: 67 559 713 221)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member Number: LAMA2	Date of Birth: 2 February 1953
Mrs Anita Yiu Chun Yip Lam	Date Joined Fund: 25 February 2013
Pension Account	Eligible Service Date: 25 February 2013
506: Lam, Anita Yiu Chun Yip	Tax File Number Held: Yes
	Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	630,092.85
<u>Increases to your account:</u>	
Tax on Net Fund Income	6,834.00
<u>Total Increases</u>	6,834.00
<u>Decreases to your account:</u>	
Pension Payments	16,500.00
Share Of Net Fund Income	23,795.79
<u>Total Decreases</u>	40,295.79
Withdrawal Benefit as at 30 Jun 2022	<u>596,631.06</u>

Your Tax Components		
Tax Free	95.8192 %	571,687.33
Taxable - Taxed		24,943.73
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	596,631.06

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
Victor Ping Seung Lam - Spouse 100%
* Nomination in effect from 14 March 2013

For Enquiries:

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Trustee

The Trustee of the Fund is as follows:

V & A Lam Pty Ltd

The directors of the Trustee company are:

Anita Lam and
Victor Lam

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Anita Lam
Director - V & A Lam Pty Ltd

.....
Victor Lam
Director - V & A Lam Pty Ltd

Statement Date: 30 June 2022

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Victor & Anita Lam Superannuation Fund
(ABN: 67 559 713 221)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member	Number: LAMV0
Mr Victor Ping Seung Lam	Date of Birth: 21 February 1951 Date Joined Fund: 25 February 2013 Eligible Service Date: 25 February 2013 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
501: Lam, Victor Ping Seung	275,938.67
Total as at 1 Jul 2021	<u>275,938.67</u>
Withdrawal Benefit as at 30 Jun 2022	
501: Lam, Victor Ping Seung	260,937.03
Total as at 30 Jun 2022	<u>260,937.03</u>

Your Tax Components

Tax Free	260,893.07
Taxable - Taxed	43.96
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	260,937.03

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Anita Yiu Chun Yip Lam - Spouse 100%

* Nomination in effect from **14 March 2013**

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Victor & Anita Lam Superannuation Fund

(ABN: 67 559 713 221)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4 Bredon Avenue West Pennant Hills, NSW 2125
Member Number: LAMV0	Date of Birth: 21 February 1951
Mr Victor Ping Seung Lam	Date Joined Fund: 25 February 2013
Pension Account	Eligible Service Date: 25 February 2013
501: Lam, Victor Ping Seung	Tax File Number Held: Yes
	Account Start Date: 21 August 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	275,938.67
<u>Increases to your account:</u>	
Tax on Net Fund Income	3,022.44
<u>Total Increases</u>	<u>3,022.44</u>
<u>Decreases to your account:</u>	
Pension Payments	7,500.00
Share Of Net Fund Income	10,524.08
<u>Total Decreases</u>	<u>18,024.08</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>260,937.03</u></u>

Your Tax Components		
Tax Free	99.9832 %	260,893.07
Taxable - Taxed		43.96
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		260,937.03
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Anita Yiu Chun Yip Lam - Spouse 100%		
* Nomination in effect from 14 March 2013		

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Trustee

The Trustee of the Fund is as follows:

V & A Lam Pty Ltd

The directors of the Trustee company are:

Anita Lam and
Victor Lam

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

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Signed on behalf of the Trustee of the Fund

.....
Anita Lam
Director - V & A Lam Pty Ltd

.....
Victor Lam
Director - V & A Lam Pty Ltd

Statement Date: 30 June 2022

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mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**