

Moonan Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		24,960.00	24,960.00
Member		-	2,530.00
Investment Income			
Rent	7A	18,902.88	19,318.65
		<u>43,862.88</u>	<u>46,808.65</u>
Expenses			
Other Expenses			
Accountancy Fee		3,465.00	4,606.50
Auditor Fee		330.00	715.00
Bank Fees		96.00	96.00
Borrowing Fees		-	252.37
Depreciation		944.32	1,233.22
Interest Paid		3,881.54	5,533.13
Property Expenses		12,062.46	7,085.70
Regulatory Fees		595.00	317.00
SMSF Supervisory Levy		259.00	518.00
Investment Losses			
Decrease in Market Value	8A	54,055.68	(1,233.22)
		<u>75,689.00</u>	<u>19,123.70</u>
Benefits Accrued as a Result of Operations before Income Tax		(31,826.12)	27,684.95
Income Tax			
Income Tax Expense		(2,317.20)	3,844.50
		<u>(2,317.20)</u>	<u>3,844.50</u>
Benefits Accrued as a Result of Operations		<u>(29,508.92)</u>	<u>23,840.45</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*