
SCHEDULE - PROFIT / (LOSS) SHARE TO MEMBERS

Net Profit / (Loss) per Trial Balance	\$324.33						
Taxable Income	\$324.00						
Beneficiaries	Opening Balance	Percentage	Profit / (Loss) Share to Members	Employer Contributions	Tax Payable on Contributions	Member's Insurance	Tax Payable (Refundable) on Earnings
DANIEL JAMES COLLINS	\$64,755.15	100.00%	\$324.33		\$0.00		\$48.60
BROOKE WANDIN	\$0.00	0.00%	\$0.00		\$0.00		\$0.00
	\$64,755.15	100.00%	\$324.33	\$0.00	\$0.00	\$0.00	\$48.60

JOURNALS

Profit / (Loss) Share to Members		
Account Code	Debit	Credit
A/c 504.01	324.33	
A/c 519.01		324.33
A/c 504.02		
A/c 519.02		

Income Tax on Contribution		
Account Code	Debit	Credit
A/c 529.01	-	
A/c 529.02	-	
A/c 774		-

Income Tax on Earnings		
Account Code	Debit	Credit
A/c 528.01	48.60	
A/c 528.02		
A/c 774	-	48.60