

McLean Superannuation Fund

Trial Balance as at 30 June 2019

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	16,921.00	Employer	-	21,010.00
-	-	Member	-	207.05
-	-	Interest	-	42.95
-	31,714.00	Rent	-	34,423.57
EXPENSE				
110.00	-	Accountancy Fee	2,695.00	-
770.00	-	Auditor Fee	1,760.00	-
960.00	-	Bank Fees	960.00	-
1,092.00	-	Borrowing Expense	1,091.80	-
19,075.00	-	Interest Paid	18,524.60	-
-	-	Penalty Interest Paid	0.60	-
-	-	Property Expenses	1,926.33	-
254.00	-	Regulatory Fees	317.00	-
-	-	SMSF Supervisory Levy	518.00	-
-	-	Decrease in Market Value	20,457.00	-
INCOME TAX				
3,956.00	-	Income Tax Expense	4,152.30	-
PROFIT & LOSS CLEARING ACCOUNT				
22,418.00	-	Profit & Loss Clearing Account	3,280.94	-
ASSETS				
520,457.00	-	Direct Property	500,000.00	-

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Trial Balance as at 30 June 2019

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
3,548.00	-	Other Assets	2,456.20	-
656.10	-	Cash At Bank	718.04	-
-	2,307.00	Current Tax Assets	39.80	-
LIABILITIES				
-	308,105.00	Borrowings	-	284,160.00
-	400.00	Other Taxes Payable	-	1,924.00
MEMBER ENTITLEMENTS				
-	137,421.21	Mr Christian McLean	-	137,245.12
-	76,427.89	Mrs Kim McLean	-	79,884.92
573,296.10	573,296.10		558,897.61	558,897.61