

**VENN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(13,143.14)
<b>Less</b>	
Tax Adjustment - Capital Works Expenditure (D1)	190.00
	<u>190.00</u>
<b>Add</b>	
Decrease in MV of investments	75,596.09
Franking Credits	8,304.33
	<u>83,900.42</u>
SMSF Annual Return Rounding	(1.28)
<b>Taxable Income or Loss</b>	<u>70,566.00</u>
Income Tax on Taxable Income or Loss	10,584.90
<b>Less</b>	
Franking Credits	8,304.33
<b>CURRENT TAX OR REFUND</b>	<u>2,280.57</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(692.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,847.57</u>