

MJ & PJ Flannery Super Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	75,000.00	Member	-	25,000.00
49,007.22	-	Realised Capital Gains	-	-
19,879.29	-	Increase in Market Value	-	407,516.38
-	2,960.55	Distributions	-	2,893.39
-	45,940.34	Dividends	-	28,447.96
-	1,204.33	Foreign Income	-	19.44
-	121.37	Interest	-	-
-	48,459.13	Rent	-	45,632.54
EXPENSE				
85,000.00	-	Pensions Paid	58,480.00	-
1,837.00	-	Accountancy Fee	1,848.00	-
385.00	-	Auditor Fee	385.00	-
944.63	-	Depreciation	1,055.26	-
-	-	Insurance Premium	1,295.00	-
137.50	-	Legal Fee	137.50	-
15,602.51	-	Property Expenses	16,667.11	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
3,886.27	-	Income Tax Expense	3,997.95	-
PROFIT & LOSS CLEARING ACCOUNT				
-	3,252.70	Profit & Loss Clearing Account	425,384.89	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
ASSETS				
630,000.00	-	Direct Property	835,000.00	-
844,783.24	-	Shares in Listed Companies	1,074,180.40	-
59,356.29	-	Stapled Securities	47,463.70	-
68,395.10	-	Cash At Bank	74,481.06	-
110.67	-	Receivables	2,798.29	-
8,403.54	-	Current Tax Assets	2,510.28	-
LIABILITIES				
MEMBER ENTITLEMENTS				
-	961,282.76	Dr Prudence Flannery	-	1,221,506.31
-	649,766.08	Mr Michael Flannery	-	814,927.42
<u>1,787,987.26</u>	<u>1,787,987.26</u>		<u>2,545,943.44</u>	<u>2,545,943.44</u>