

**JNB Superannuation Fund**  
**Operating Statement**

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	2,394.34	3,591.89
Dividends Received	9	31,729.91	21,742.96
Interest Received		1,204.16	609.38
Other Investment Income		4,670.89	2,161.81
<b>Investment Gains</b>			
Changes in Market Values	11	77,239.04	(47,690.40)
<b>Contribution Income</b>			
Personal Concessional		0.00	85,000.00
<b>Total Income</b>		<u>117,238.34</u>	<u>65,415.64</u>
<b>Expenses</b>			
Accountancy Fees		2,200.00	2,200.00
Westpac Securities transfer fees		80.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
Investment expenses		199.25	194.40
		<u>3,068.25</u>	<u>2,983.40</u>
<b>Member Payments</b>			
Pensions Paid		11,600.00	12,200.00
<b>Total Expenses</b>		<u>14,668.25</u>	<u>15,183.40</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>102,570.09</u>	<u>50,232.24</u>
Income Tax Expense	12	(9,854.93)	7,164.41
<b>Benefits accrued as a result of operations</b>		<u>112,425.02</u>	<u>43,067.83</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

**JNB Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets	2	5,000.00	5,000.00
Shares in Listed Companies (Australian)	3	802,935.99	540,834.40
Units in Listed Unit Trusts (Australian)	4	87,240.00	79,350.00
<b>Total Investments</b>		<u>895,175.99</u>	<u>625,184.40</u>
<b>Other Assets</b>			
Westpac #30-9520		32,859.04	32,575.34
Westpac #30-9512		93,649.69	267,980.05
Westpac Securities overpayment		0.00	40.00
Maitland Lawyers Class Action deposit		1,000.00	1,000.00
Distributions Receivable		996.71	1,798.96
Income Tax Refundable		10,727.48	0.00
<b>Total Other Assets</b>		<u>139,232.92</u>	<u>303,394.35</u>
<b>Total Assets</b>		<u>1,034,408.91</u>	<u>928,578.75</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	6,047.86
PAYG Instalment Payable		0.00	547.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>6,594.86</u>
<b>Net assets available to pay benefits</b>		<u>1,034,408.91</u>	<u>921,983.89</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Scuderi, Joseph - Accumulation		0.00	513,845.86
Scuderi, Joseph - Pension (Account Based Pension)		608,082.43	0.00
Scuderi, Beverley - Pension (Account Based Pension)		182,986.20	165,119.19
Scuderi, Beverley - Pension (Account Based Pension 2)		228,493.11	206,195.28
Scuderi, Beverley - Pension (Account Based Pension 3)		6,677.39	6,048.97
Scuderi, Beverley - Pension (Account Based Pension 4)		8,169.78	7,399.59
Contribution and Investment Reserves		0.00	23,375.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,034,408.91</u>	<u>921,983.89</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2023

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Other Assets

	2023 \$	2022 \$
Taxi Licence	5,000.00	5,000.00
	5,000.00	5,000.00

### Note 3: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
AMP Limited	7,910.00	6,685.00
Australia And New Zealand Banking Group Limited	101,170.57	88,120.00
BHP Group Limited	224,950.00	0.00
Bank Of Queensland Limited.	27,450.00	33,350.00
G8 Education Limited	8,320.00	8,440.00

## JNB Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

National Australia Bank Limited	97,569.00	101,343.00
Resmed Inc	131,240.00	122,760.00
Suncorp Group Limited	53,960.00	43,920.00
Telstra Corporation Limited.	64,302.20	57,572.90
Westpac Banking Corporation	86,064.22	78,643.50
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	802,935.99	540,834.40
	<hr/>	<hr/>

### Note 4: Units in Listed Unit Trusts (Australian)

	2023 \$	2022 \$
Vanguard Diversified High Growth Index Etf	87,240.00	79,350.00
	<hr/>	<hr/>
	87,240.00	79,350.00
	<hr/>	<hr/>

### Note 6: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	898,608.89	878,916.06
Benefits accrued as a result of operations	112,425.02	43,067.83
Contribution and Investment Reserves	0.00	23,375.00
Current year member movements	23,375.00	(23,375.00)
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,034,408.91	921,983.89
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### Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<hr/> 1,034,408.91	<hr/> 921,983.89
	<hr/>	<hr/>

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## JNB Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

### Note 9: Dividends

	2023 \$	2022 \$
AMP Limited	175.00	0.00
Ausnet Services Limited	0.00	950.00
Australia And New Zealand Banking Group Limited	6,037.58	5,680.00
BHP Group Limited	6,818.18	0.00
Bank Of Queensland Limited.	2,200.00	0.00
G8 Education Limited	240.00	240.00
National Australia Bank Limited	5,587.00	4,699.00
Resmed Inc	725.75	661.39
Suncorp Group Limited	2,000.00	2,840.00
Telstra Corporation Limited.	2,542.18	2,392.64
Westpac Banking Corporation	5,404.22	4,279.93
	31,729.91	21,742.96

### Note 10: Trust Distributions

	2023 \$	2022 \$
Vanguard Diversified High Growth Index Etf	2,394.34	3,591.89
	2,394.34	3,591.89

### Note 11: Changes in Market Values Unrealised Movements in Market Value

	2023 \$	2022 \$
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	1,225.00	(1,190.00)
Ausnet Services Limited	0.00	(3,090.00)
Australia And New Zealand Banking Group Limited	8,004.27	(24,480.00)
BHP Group Limited	37,243.75	0.00
Bank Of Queensland Limited.	(5,900.00)	(5,542.74)
G8 Education Limited	(120.00)	400.00
National Australia Bank Limited	(3,774.00)	4,329.00
Resmed Inc	8,480.00	(8,280.00)
Suncorp Group Limited	10,040.00	(520.00)

Refer to compilation report

## JNB Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

Telstra Corporation Limited.	6,729.30	1,345.86
Westpac Banking Corporation	7,420.72	(19,760.34)
	<u>69,349.04</u>	<u>(56,788.22)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard Diversified High Growth Index Etf	7,890.00	(11,042.18)
	<u>7,890.00</u>	<u>(11,042.18)</u>
<b>Total Unrealised Movement</b>	<u>77,239.04</u>	<u>(67,830.40)</u>
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
Ausnet Services Limited	0.00	20,140.00
	<u>0.00</u>	<u>20,140.00</u>
<b>Total Realised Movement</b>	<u>0.00</u>	<u>20,140.00</u>
<b>Total Market Movement</b>	<u>77,239.04</u>	<u>(47,690.40)</u>
<b>Note 12: Income Tax Expense</b>		
	<b>2023</b>	<b>2022</b>
	\$	\$
The components of tax expense comprise		
Current Tax	(9,854.93)	7,164.41
Income Tax Expense	<u>(9,854.93)</u>	<u>7,164.41</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	15,385.51	7,534.84
Less:		
Tax effect of:		
Increase in MV of Investments	11,585.86	0.00
Exempt Pension Income	3,804.15	3,432.90
Realised Accounting Capital Gains	0.00	3,021.00
Accounting Trust Distributions	359.15	538.78

## JNB Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

Add:

Tax effect of:

Decrease in MV of Investments	0.00	10,174.56
Pension non deductible expenses	197.25	77.10
Pension Payments	1,740.00	1,830.00
Franking Credits	2,053.03	1,369.01
Foreign Credits	13.13	20.52
Net Capital Gains	90.45	2,217.15
Credit for Tax Withheld - Foreign resident	46.65	42.51
Taxable Trust Distributions	179.13	188.20
Distributed Foreign Income	87.54	60.03
Rounding	0.02	(0.39)
Income Tax on Taxable Income or Loss	4,043.55	16,520.85
Less credits:		
Franking Credits	13,686.88	9,126.72
Foreign Credits	46.48	74.77
Credit for Tax Withheld - Foreign resident	165.12	154.95
Current Tax or Refund	(9,854.93)	7,164.41



# JNB Superannuation Fund Investment Performance

As at 30 June 2023

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
Westpac #30-9512	267,980.05	0.00	0.00	93,649.69	0.00	0.00	920.46	920.46	0.34 %
Westpac #30-9520	32,575.34	0.00	0.00	32,859.04	0.00	0.00	283.70	283.70	0.87 %
	<b>300,555.39</b>	<b>0.00</b>	<b>0.00</b>	<b>126,508.73</b>	<b>0.00</b>	<b>0.00</b>	<b>1,204.16</b>	<b>1,204.16</b>	<b>0.40 %</b>
<b>Other Assets</b>									
Taxi	5,000.00	0.00	0.00	5,000.00	0.00	0.00	4,471.64	4,471.64	89.43 %
	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,471.64</b>	<b>4,471.64</b>	<b>89.43 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX	6,685.00	0.00	0.00	7,910.00	0.00	1,225.00	190.00	1,415.00	21.17 %
ANZ.AX	88,120.00	5,046.30	0.00	101,170.57	0.00	8,004.27	8,625.12	16,629.39	17.85 %
BOQ.AX	33,350.00	0.00	0.00	27,450.00	0.00	(5,900.00)	3,142.86	(2,757.14)	(8.27) %
BHP.AX	0.00	187,706.25	0.00	224,950.00	0.00	37,243.75	9,740.26	46,984.01	25.03 %
GEM.AX	8,440.00	0.00	0.00	8,320.00	0.00	(120.00)	342.86	222.86	2.64 %
NAB.AX	101,343.00	0.00	0.00	97,569.00	0.00	(3,774.00)	7,981.43	4,207.43	4.15 %
RMD.AX	122,760.00	0.00	0.00	131,240.00	0.00	8,480.00	725.75	9,205.75	7.50 %
SUN.AX	43,920.00	0.00	0.00	53,960.00	0.00	10,040.00	2,857.14	12,897.14	29.37 %
TLS.AX	57,572.90	0.00	0.00	64,302.20	0.00	6,729.30	3,631.68	10,360.98	18.00 %
WBC.AX	78,643.50	0.00	0.00	86,064.22	0.00	7,420.72	7,720.31	15,141.03	19.25 %
	<b>540,834.40</b>	<b>192,752.55</b>	<b>0.00</b>	<b>802,935.99</b>	<b>0.00</b>	<b>69,349.04</b>	<b>44,957.41</b>	<b>114,306.45</b>	<b>15.58 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
VDHG.AX	79,350.00	0.00	0.00	87,240.00	0.00	7,890.00	2,853.72	10,743.72	13.54 %
	<b>79,350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,240.00</b>	<b>0.00</b>	<b>7,890.00</b>	<b>2,853.72</b>	<b>10,743.72</b>	<b>13.54 %</b>

925,739.79	192,752.55	0.00	1,021,684.72	0.00	77,239.04	53,486.93	130,725.97	11.69 %
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# JNB Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Westpac #30-9512		93,649.690000	93,649.69	93,649.69	93,649.69			9.17 %
Westpac #30-9520		32,859.040000	32,859.04	32,859.04	32,859.04			3.22 %
			<b>126,508.73</b>		<b>126,508.73</b>			<b>12.38 %</b>
<b>Other Assets</b>								
Taxi Licence Taxi Licence	1.00	5,000.000000	5,000.00	490,050.00	490,050.00	(485,050.00)	(98.98) %	0.49 %
					<b>490,050.00</b>	<b>(485,050.00)</b>	<b>(98.98) %</b>	<b>0.49 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMP.AX AMP Limited	7,000.00	1.130000	7,910.00	5.06	35,390.00	(27,480.00)	(77.65) %	0.77 %
ANZ.AX Australia And New Zealand Banking Group Limited	4,267.00	23.710000	101,170.57	20.73	88,449.94	12,720.63	14.38 %	9.90 %
BOQ.AX Bank Of Queensland Limited.	5,000.00	5.490000	27,450.00	7.78	38,892.74	(11,442.74)	(29.42) %	2.69 %
BHP.AX BHP Group Limited	5,000.00	44.990000	224,950.00	37.54	187,706.25	37,243.75	19.84 %	22.02 %
GEM.AX G8 Education Limited	8,000.00	1.040000	8,320.00	3.93	31,470.00	(23,150.00)	(73.56) %	0.81 %
NAB.AX National Australia Bank Limited	3,700.00	26.370000	97,569.00	32.57	120,516.17	(22,947.17)	(19.04) %	9.55 %
RMD.AX Resmed Inc	4,000.00	32.810000	131,240.00	8.77	35,070.00	96,170.00	274.22 %	12.85 %
SUN.AX Suncorp Group Limited	4,000.00	13.490000	53,960.00	11.78	47,129.55	6,830.45	14.49 %	5.28 %
TLS.AX Telstra Corporation Limited.	14,954.00	4.300000	64,302.20	4.97	74,374.32	(10,072.12)	(13.54) %	6.29 %
WBC.AX Westpac Banking Corporation	4,033.00	21.340000	86,064.22	26.12	105,356.34	(19,292.12)	(18.31) %	8.42 %
			<b>802,935.99</b>		<b>764,355.31</b>	<b>38,580.68</b>	<b>5.05 %</b>	<b>78.59 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
VDHG.AX Vanguard Diversified High Growth Index Etf	1,500.00	58.160000	87,240.00	59.56	89,338.17	(2,098.17)	(2.35) %	8.54 %
			<b>87,240.00</b>		<b>89,338.17</b>	<b>(2,098.17)</b>	<b>(2.35) %</b>	<b>8.54 %</b>
			<b>1,021,684.72</b>		<b>1,470,252.21</b>	<b>(448,567.49)</b>	<b>(30.51) %</b>	<b>100.00 %</b>

# JNB Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment	Accounting Treatment						Tax Treatment						
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)													
VDHG.AX - Vanguard Diversified High Growth Index EtF													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	904.36	0.00	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	904.36	0.00	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	904.36	0.00	0.00

# JNB Superannuation Fund Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income		Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Credits			
<b>Bank Accounts</b>												
Westpac #30-9512	920.46			920.46	0.00	0.00	0.00	920.46			0.00	0.00
Westpac #30-9520	283.70			283.70	0.00	0.00	0.00	283.70			0.00	0.00
	<b>1,204.16</b>			<b>1,204.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,204.16</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
Taxi Licence	4,670.89							4,670.89				
	<b>4,670.89</b>							<b>4,670.89</b>				
<b>Shares in Listed Companies (Australian)</b>												
AMP.AX	175.00	35.00	140.00		15.00			190.00		0.00		
ANZ.AX	6,037.58	6,037.58	0.00		2,587.54			8,625.12		0.00		
BOQ.AX	2,200.00	2,200.00	0.00		942.86			3,142.86		0.00		
BHP.AX	6,818.18	6,818.18	0.00		2,922.08			9,740.26		0.00		
GEM.AX	240.00	240.00	0.00		102.86			342.86		0.00		
NAB.AX	5,587.00	5,587.00	0.00		2,394.43			7,981.43		0.00		
RMD.AX	725.75					1,036.77		1,036.77		311.02		
SUN.AX	2,000.00	2,000.00	0.00		857.14			2,857.14		0.00		
TLS.AX	2,542.18	2,542.18	0.00		1,089.50			3,631.68		0.00		
WBC.AX	5,404.22	5,404.22	0.00		2,316.09			7,720.31		0.00		
	<b>31,729.91</b>	<b>30,864.16</b>	<b>140.00</b>		<b>13,227.50</b>			<b>45,268.43</b>		<b>311.02</b>		
<b>Units in Listed Unit Trusts (Australian)</b>												
VDHG.AX	2,394.34	1,012.72	112.53	68.95	459.38	583.61	87.55	2,324.74	0.00	0.00	904.36	(287.83)
Index Etf	2,394.34	1,012.72	112.53	68.95	459.38	583.61	87.55	2,324.74	0.00	0.00	904.36	(287.83)

# JNB Superannuation Fund Investment Income Report

As at 30 June 2023

	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income (Excl. Capital Gains) *2	TFN Deductions	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Investment	39,999.30	31,876.88	252.53	1,273.11	13,686.88	1,620.38	87.55	53,468.22	0.00	311.02	904.36	(287.83)

Assessable Income (Excl. Capital Gains) **53,468.22**

Net Capital Gain **602.91**

**Total Assessable Income 54,071.13**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# JNB Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the JNB Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of JNB Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: 

Dated: 25 OCTOBER 2024

**JNB Superannuation Fund**

**Trustees Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

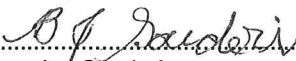
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:



.....  
Joseph Scuderi

Trustee



.....  
Beverley Scuderi

Trustee

Dated this ..... day of .....