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20<sup>th</sup> November 2019

To Whom It May Concern,

This letter acknowledges Trevor Gerald Walker and Karen Margaret Walker as the Trustees for Liquid Gold SMSF, which owns 10 shares in WorkApp Investors Pty Ltd, purchased on 30<sup>th</sup> January 2018 at \$2000 per share, for a total of \$20,000.

As at 30<sup>th</sup> June 2018, these shares were selling at a price of \$5000 per share.

On 1<sup>st</sup> May 2019, WorkApp Investors Pty Ltd undertook a share split and added shares to the Company. Traditionally this dilutes all shareholders, but as a means of compensation to our existing shareholders WorkApp Investors Pty Ltd chose to add shares to each member thereby bringing them back up to the same percentage ownership as they originally invested. As such, Liquid Gold SMSF was gifted and additional 9990 shares (new Share Certificate attached). At a current value of \$10 per share, this gives a total value of \$100,000 for this investment.

Liquid Gold SMSF still owns all 10 shares plus the additional 9990 shares and have not been paid any dividends to date, nor received any payments of any kind from WorkApp Investors Pty Ltd.

WorkApp Investors Pty Ltd does not have a listed rate of return on this investment, as the Company's aim is to sell the Company as a whole to one of the incumbents, when the time is right. When this occurs, all shareholders will receive a payout dependant on how many shares they hold. No payments are expected to be given to shareholders until such time.

WorkApp Investors Pty Ltd has no prior or other relationship with Liquid Gold SMSF or with Trevor or Karen Walker aside from that as a shareholder in the Company.

Please feel free to contact me if you have any further queries in regards to this matter.

Warm regards,  
Shane Wallace

CEO  
WORKAPP PTY LTD