

Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Almarg Superfund

3 AUSTRALIAN BUSINESS NUMBER 40 020 351 486

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
OOL Accounts Pty Ltd PO Box 6163	Yatala DC	QLD	4207

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	Rundall Mall	SA	5000

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 082738

Account number 858598277

Account name AMAC Super Pty Ltd ATF Almarg Su

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	A	\$50,419.00
Which method did you use to calculate your exempt current pension income?	B	Unsegregated
Was an actuarial certificate obtained?	D	Yes
Did the fund have any other income that was assessable?	E	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Prior year losses brought forward**

Other Net Capital Losses		\$132.00
Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$12,598.00

Losses carried forward

Gross rent and other leasing and hiring	B	\$24,406.00
Gross interest income	C	\$18.00
Gross foreign income	D1	\$2,493.00
Net foreign income	D	\$2,493.00
Unfranked dividends	J	\$448.00
Franked dividend income amount	K	\$3,492.00
Franking credit	L	\$1,496.00
Gross distribution from trusts income	M	\$5,807.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$38,050.00
Assessable employer contributions	R1	\$9,650.00
Assessable personal contributions	R2	\$28,400.00
No-TFN-quoted contributions	R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust	R6	\$0.00
Gross income	W	\$88,808.00
Exempt current pension income	Y	\$50,419.00
Total assessable income	V	\$38,389.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Other depreciation		\$3.00		\$553.00
Decline in value of depreciating assets	E1	\$3.00	E2	\$553.00
Investment expenses	I1	\$136.00	I2	\$20,285.00
Management and administration expenses	J1	\$2,899.00	J2	\$558.00
Totals	N	\$3,038.00	Y	\$21,396.00
Total SMSF expenses		(N + Y)	Z	\$24,434.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$35,351.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$35,351.00
Tax on taxable income		T1	\$5,302.65
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$5,302.65
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$1.79
Foreign income tax offset		C1	\$1.79
Subtotal	(B less C - cannot be less than zero)	T2	\$5,300.86
Subtotal	(T2 less D - cannot be less than zero)	T3	\$5,300.86
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$1,496.97
Complying fund's franking credits tax offset		E1	\$1,496.97
Tax Payable		T5	\$3,803.89
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	\$6,357.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount refundable		S	\$2,294.11

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Unlisted trusts	B	\$537,651.00
Other managed investments	D	\$511,871.00

15b Australian direct investments		
Cash and term deposits	E	\$115,459.00
Residential real property	L	\$775,000.00
Other assets	O	\$38,067.00

15d Overseas direct investments		
Total Australian and overseas assets	U	\$1,978,048.00

16 LIABILITIES		
Total member closing account balances	W	\$1,976,092.00
Other liabilities	Y	\$1,956.00
Total liabilities	Z	\$1,978,048.00

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

First name	ALAN
Family name	MCGUINNESS
Non-individual trustee name	Amac Super Pty Ltd
Contact number	07 56606461
Email address	almarg@craftsmanhom esth.com.au

TAX AGENT'S CONTACT DETAILS

Practice name	OOL Accounts
First name	OOL
Other name	Accounts Pty
Family name	Ltd
Contact number	07 56606461

Member 1 — McGuinness, Alan James (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Alan
Other given names	James
Family name	McGuinness
Suffix	
Date of birth	8 Feb 1954
Date of death	
CONTRIBUTIONS	
Opening account balance	\$769,319.68
Employer contributions	A \$3,705.00
Principal Employer ABN	A1
Personal contributions	B \$114,326.75
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$118,031.75

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$161,412.26
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$405.57
Retirement phase account balance – Non CDBIS	S2	\$948,358.12
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$100,000.00
Closing account balance	S	\$948,763.69

Member 2 — McGuinness, Margaret Isabel (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mrs
Given name		Margaret
Other given names		Isabel
Family name		McGuinness
Suffix		
Date of birth		18 Feb 1955
Date of death		
CONTRIBUTIONS		
Opening account balance		\$832,570.78
Employer contributions	A	\$5,945.17
Principal Employer ABN	A1	
Personal contributions	B	\$114,073.75
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$120,018.92

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$174,739.12
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$477.84
Retirement phase account balance - Non CDBIS	S2	\$1,026,850.98
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$100,000.00
Closing account balance	S	\$1,027,328.82

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M \$1,009.00
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G \$17,845.00	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J \$17,845.00	A \$1,009.00
2 CAPITAL LOSSES		
Total current year capital losses applied		B \$1,009.00
Total prior year net capital losses applied		C \$132.00
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E \$1,141.00
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A \$4,106.00
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$12,598.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E