

**MEMORANDUM OF RESOLUTION
OF NT CONSULTING PTY LTD AS TRUSTEE FOR
THE STAROSELSKY SUPERANNUATION FUND**

**CONTRIBUTIONS
RECEIVED:**

It was confirmed that the contributions received during the year ended 30 June 2020 were allocated to members on the basis of the information provided to the trustee.

**PURCHASES OF
ASSETS:**

It was confirmed that all asset purchases during the year ended 30 June 2020 were made having regard to the Fund's investment strategy and its expected cash flow requirements. It was also confirmed that all assets purchased are to form part of the Fund's investments.

PROPERTY VALUATION:

It was assessed by the Trustees that the residential building at 50 Government Road, Beacon Hill has a value of \$1,575,000 as at June 30, 2020.

SALES OF ASSETS:

It was confirmed that all sales of assets during the year ended 30 June 2020 were made having regard to the Fund's investment strategy and its expected cash flow requirements.

**ALLOCATION OF NET
INCOME:**

It was resolved that the net income of the fund for the year ended 30 June 2020 be proportionally allocated to members on the member's average fund balance.

**REPORTS AND
STATEMENTS:**

The Financial Statements and Income Tax and Regulatory Return for the year ended 30 June 2020 were tabled.

It was resolved that:

(a) The fund is not a reporting entity because in the opinion of the trustees there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

(b) The operations of the fund were carried out in accordance with its trust deed and in compliance with the Superannuation Industry (Supervision) Act 1993.

(c) The special purpose financial report be approved.

(d) The Trustees Declaration accompanying the financial report be signed by the Trustee.

(e) The Income Tax and Regulatory return be approved and signed by a representative of the Trustee.

**REVIEW OF
INVESTMENT STRATEGY:**

It was confirmed that the Fund's existing investment strategy has been reviewed by the Trustee. During that review the following matters were considered:

(i) the risk involved in, and the likely return from, making new investments and holding and/or realising existing investments, having regard to the fund's objectives and its expected cash flow requirements,

(ii) the composition of the Fund's investment as a whole, including the diversity of the investments and the risks to which the fund may be exposed due to inadequate diversification,

(iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and perspective liabilities,

Following the review the trustee resolved that the fund's investment Strategy required no further modification or adaption at this time.

PENSION:

It was confirmed that three accounts for Boris Staroselsky are continuing to be in Pension Phase at June 30, 2020. It was confirmed that two accounts for Elena Staroselsky are continuing to be in Pension Phase at June 30, 2020.

MIMINUM PENSIONS:

It was noted that the members satisfied minimum pension Withdrawals for the year.

TRUSTEE STATUS:

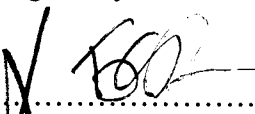
Each of the Trustee(s) confirmed that they are qualified to act as Trustee(s) of the Fund and that they are not disqualified persons persons as defined by Section 121 of the SIS Act.

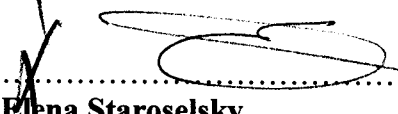
AUDITORS:

It was resolved that Tony Boys act as auditor of the fund for the financial year ended 30 June 2020. It was resolved to sign the Audit Confirmation letter for the year ended 30 June 2020.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed


..... 22.4.21
Boris Staroselsky


..... 22.4.21
Elena Staroselsky