

# Self-managed superannuation fund annual return 2020

Page 01 of 07

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
Street   
Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
Title   
Family name   
Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
Street   
Suburb/State/P'code

Date audit was completed    
Was Part A of the audit report qualified?    
Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no   
Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
Fund benefit structure    
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A336496

Unsegregated assets method

CY

Was an actuarial certificate obtained?

DY

Did the fund have any other income that was assessable?

EY

**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain  
Gross rent and other leasing and hiring income  
Gross interest

A	210381
B	117981
C	11952
R	8941

**Calculation of assessable contributions**

Assessable employer contributions

R1	8941
R3	0

plus No-TFN-quoted contributions

GROSS INCOME

Exempt current pension income

TOTAL ASSESSABLE INCOME

W	349255	
Y	336496	
V	12759	

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

Capital works expenditure

D1	171
----	-----

D2	15042
----	-------

**Description**

Capital works expenditure - 98.87

Deductions	Non-Ded Exp
171	15042

Total 171 15042

Decline in value of depreciating assets

E1	10
----	----

E2	840
----	-----

**Description**

Decline in value of depreciating

Deductions	Non-Ded Exp
10	840

Total 10 840

Investment expenses

I1	115
----	-----

I2	10101
----	-------

**Description**

Insurance- 98.878% exempt

Land Tax - 98.878% exempt

Rates - 98.878% exempt

Deductions	Non-Ded Exp
20	1771
49	4289
46	4041

Total 115 10101

Management and administration expenses

J1	5
----	---

J2	461
----	-----

**Description**

Bank Charges

Filing Fees

Deductions	Non-Ded Exp
2	205
3	256

Total 5 461

TOTAL DEDUCTIONS (A1 to M1)

N	301
---	-----

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	26444
---	-------

TOTAL SMSF EXPENSES (N + Y)

Z	26745
---	-------

TOTAL INCOME OR LOSS

(Total assessable income less deductions)

O	12458	
---	-------	--

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	12458.00
		Tax on taxable income	<b>T1</b>	1868.70
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>B</b>	1868.70
Rebates and tax offsets	<b>C2</b>		<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>		<b>T2</b>	1868.70
ESVCLP tax offset c/f from previous year	<b>D2</b>		<b>D</b>	
ESIC tax offset	<b>D3</b>		<b>T3</b>	1868.70
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>			
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>			
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		<b>Gross tax</b>		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		<b>SUBTOTAL 1</b>		
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		<b>SUBTOTAL 2</b>		
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	
		<b>TAX PAYABLE</b>	<b>T5</b>	1868.70
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
		Tax offset refunds	<b>I</b>	0.00
		PAYG installments raised	<b>K</b>	9636.00
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	7508.30

**Section F: Member information**

**MEMBER NUMBER: 1**

Title  Account status   
First name   
Other names   
Surname   
Suffix   
Member's TFN  Date of birth   
See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses

Income stream payment

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE**

Accumulation phase value

Retirement phase value

Outstanding limited recourse

borrowing arrangement amount

**MEMBER NUMBER: 2**

Title  Account status   
First name   
Other names   
Surname   
Suffix   
Member's TFN  Date of birth   
See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses

Income stream payment

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE**

Accumulation phase value

Retirement phase value

Outstanding limited recourse

borrowing arrangement amount

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

Australian residential real property	<b>J1</b>		Cash and term deposits	<b>E</b>	415921
Australian non-residential real property	<b>J2</b>		Debt securities	<b>F</b>	
Overseas real property	<b>J3</b>		Loans	<b>G</b>	
Australian shares	<b>J4</b>		Listed shares	<b>H</b>	
Overseas shares	<b>J5</b>		Unlisted shares	<b>I</b>	
Other	<b>J6</b>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	
Property count	<b>J7</b>		Non-residential real property	<b>K</b>	
			Residential real property	<b>L</b>	2389665
			Collectables and personal use assets	<b>M</b>	
			Other assets	<b>O</b>	10922

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
(sum of labels A to T)

**U** 2816508

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>		Borrowings	<b>V</b>	
Permissible temporary borrowings	<b>V2</b>		Total member closing account balances	<b>W</b>	2812511
Other borrowings	<b>V3</b>		Reserve accounts	<b>X</b>	
			Other liabilities	<b>Y</b>	3997
			<b>TOTAL LIABILITIES</b>	<b>Z</b>	2816508

## Section K: Declarations

### Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

### Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

STAROSELSKY

Given and other names

BORIS

Phone number

02 93692313

Non-individual trustee name

NT CONSULTING PTY LTD

ABN

STAROSELSKY

93062447554

Time taken to prepare and complete this tax return (hours)

J

0

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

### Tax agent's contact details

Title

Parrelli

Family name and suffix

Vince

Given and other names

Parrelli & Co

Tax agent's practice

Tax agent's phone

02 9369 2313

Reference number

STARSUP

Tax agent number

58380002

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Collectables	<b>H</b> 315646	<b>Q</b>
<b>Total current year capital gains</b>	<b>J</b> 315646	

2. Capital losses

Total prior year net capital losses applied	<b>C</b> 75
<b>Total capital losses applied</b>	<b>E</b> 75

4. CGT discount

Total CGT discount applied	<b>A</b> 105190
----------------------------	-----------------

6. Net capital gain

Net capital gain	<b>A</b> 210381
------------------	-----------------

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.



Taxation Estimate  
For the year ended 30 June 2020

Return Code: STARSUP  
Description: THE STAROSELSKY SUPERANNUATION FUND

Tax File Number: 872 971 920  
Date prepared: 09/04/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:		
Capital Gains Income	210,381.00	
No-TFN contributions	0.00	
Other Business income	138,874.00	
	<hr/>	349,255.00
<b>Less Deductions</b>		336,797.00
		<hr/>
<b>Taxable Income</b>		12,458.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$12458.00 @ 15.00%	1,868.70	
	<hr/>	
<b>Gross Tax</b>		1,868.70
		<hr/>
<b>SUBTOTAL T2</b>		1,868.70
		<hr/>
<b>SUBTOTAL T3</b>		1,868.70
		<hr/>
<b>TAX PAYABLE T5</b>		1,868.70
		<hr/>
<b>Less Eligible Credits</b>		
PAYG Instalments raised	9,636.00	
	<hr/>	9,636.00
		<hr/>
		-7,767.30
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
<b>TOTAL AMOUNT REFUNDABLE</b>		7,508.30
		<hr/>
<b>2021 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		14.65%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2020

Return Code: STARSUP  
Description: THE STAROSELSKY SUPERANNUATION FUND

Tax File Number: 872 971 920  
Date prepared: 09/04/2021

---

**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021**

	\$	\$
Taxable income as per return	12,458	
	<hr/>	
Adjusted Taxable Income		12,458
		<hr/>
Tax payable on 2020 adj. taxable income @ 15.00%		1,868.70
		<hr/>
Less:		
Foreign income tax offset	0.00	
	<hr/>	
		0.00
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,868.70

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	1,868.70
Adj. tax payable on adj. withholding taxable income	
	<hr/>
Notional Tax (NT)	1,868.70
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021**

Total assessable income	12,759
	<hr/>
Base Assessment Instalment Inc. (BAII)	12,759
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	14.65%

---

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2020

Return Code: STARSUP  
Description: THE STAROSELSKY SUPERANNUATION FUND

Tax File Number: 872 971 920  
Date prepared: 09/04/2021

---

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021**

	\$	\$
Taxable income per 2020 Return:	12,458	
Adjusted Taxable Income		12,458
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		12,458
Tax payable on GDP adj. taxable income @ 15.00%		1,868.70
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
		0.00
Adj. tax payable on GDP adj. TI after rebates/offsets		1,868.70

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX**

Adj. tax on GDP adj. taxable income	1,868.70
Adj. tax payable on adj. withholding taxable income	
GDP Adjusted Notional Tax (NT)	1,868.70

**ESTIMATE OF 2020-2021 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,868.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	467.00
28 February, 2021	467.00
28 April, 2021	467.00
28 July, 2021	467.00
	1,868.00

---

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

**THE STAROSELSKY SUPERANNUATION FUND**

Client ref

STARSUP

File no 872 971 920

ABN 11 870 943 292

**Address of property**

Suburb/State/P'code	2A Ethie Road		
	BEACON HILL	NSW	2100

Date property first earned rental income

Number of weeks property was rented this year

0

**Income****(If registered for GST and GST was payable on your rental income, do not include it here.)**

Rents received

**A** 

Gross rent:

**C** **Expenses****(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)**

	Gross amount	Private use	Net
Depreciation on plant			
Amount from depreciation worksheet	850		
	<input type="text"/>	0 <b>I</b>	<input type="text"/>
Capital works deduction (special building write-off)			
SBW worksheet	15213		
	<input type="text"/>	<b>R</b>	<input type="text"/>
Total expenses: Add expenses amounts (D to V)	16063	0 <b>W</b>	16063

Net rent: Take W away from C

**X**  16063 **L**

**Interest Income**

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Westpac Account DIY Saver	2191/463222		41.33
Westpac Term Deposit			4692.43
ANZ	4747-56192		33.78
ANZ Term Deposit			1306.56
Suncorp Term Deposit			5878.40
Total share for this return			11952

**Gross rent and other leasing and hiring income**

Details	Amount
50 Government Road, Beacon Hill	117981.00
Total	117981.00

**Assessable employer contributions**

Details	Amount
Boris	3200.00
Lena	5740.89
Total	8940.89

**Capital Works Expenses schedule**

Asset Code	Description Commenced Date Accum Write-off	Write-Off Start Date	Cost	Opening WDV	Rate	Amount	Closing WDV
1	2A Ethie Road - Bldg & Improvements 07/01/2013 91945		606860	530128	2.500	15213	514915
Totals			606860			15213	514915

**Exempt current pension income**

Details	Amount
98.878% of \$340314	336496.00
Total	336496.00

## THE STAROSELSKY SUPERANNUATION FUND

Client ref

STARSUP

File no 872 971 920

ABN 11 870 943 292

Item: 1 Gold Bullion

Category: A Collectables

Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Gold Bullion	324714	08/10/2008	640360	19/06/2020	N/A	324714
Total:	324714		640360			324714

Capital Gain/Loss

Capital Gain	315646
--------------	--------

Adjusted Discount Percentage	33.33%	105215
------------------------------	--------	--------

Reduced Discount Capital Gain	210431
-------------------------------	--------

Item: PRIOR YEAR LOSS

Category: S Shares

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	75					75
Total:	75					75
Reduced Cost Base:						75

Capital Gain/Loss

Consideration Received

Reduced Cost Base	75
-------------------	----

Capital Loss	75
--------------	----

[illegible]

## PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	872 971 920	Year of return	2020
Name of Partnership, Trust, Fund or Entity	THE STAROSELSKY SUPERANNUATION FUND		

Total Income/Loss	Total Deductions	Taxable Income/Loss
12759	301	12458

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration: I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

## PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: STAROSELSKY SUPERANNUATION FUND

I authorise the refund to be deposited directly to the specified account

Signature

Date



PART D

Tax agent's certificate (shared facilities only)

I, Parrelli & Co declare that:

\* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

\* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

\* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	
Agent's phone	02 9369 2313	Client's reference	STARSUP
Agent's Contact Name	Vince Parrelli		
Agent's reference number	58380002		