

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
 Street   
 Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed    
 Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

**9 Was the fund wound up during the income year?**

N

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

<b>A</b>	39994
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Unsegregated assets method

<b>C</b>	Y
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Was an actuarial certificate obtained?

<b>D</b>	Y
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Did the fund have any other income that was assessable?

<b>E</b>	Y
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**Section B: Income**  
**11 Income**

Gross interest		<b>C</b>	160	
Net foreign income		<b>D</b>		
Gross foreign income	<b>D1</b>			
Unfranked dividend amount		<b>J</b>	2634	
Franked dividend amount		<b>K</b>	27447	
Dividend franking credit		<b>L</b>	11763	
Gross trust distributions		<b>M</b>	536	<b>P</b>
<b>Calculation of assessable contributions</b>		<b>R</b>	50000	
plus Assessable personal contributions	<b>R2</b>		50000	
plus No-TFN-quoted contributions	<b>R3</b>		0	
<b>GROSS INCOME</b>		<b>W</b>	92540	
Exempt current pension income		<b>Y</b>	39994	
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	52546	

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
SMSF auditor fee	<b>H1</b>	474	<b>H2</b>	76
Management and administration expenses	<b>J1</b>	2548	<b>J2</b>	362
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	3022		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	438
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	3460		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	49524		

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	49524.00
		Tax on taxable income	<b>T1</b>	7428.60
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	<b>Gross tax</b>	<b>B</b>	7428.60
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	7428.60
ESVCLP tax offset	<b>D1</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESVCLP tax offset c/f from previous year	<b>D2</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	7428.60
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	11765.85
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>		<b>TAX PAYABLE</b>	<b>T5</b>	0.00
Int. on early payments	<b>H1</b>	Section 102AAM int. charge	<b>G</b>	
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
ABN/TFN not quoted	<b>H3</b>	Tax offset refunds	<b>I</b>	4337.25
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>	PAYG installments raised	<b>K</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>	Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	4078.25

**Section E: Losses**  
**14 Losses information**

Net capital losses carried forward to later years **V** 108214

**Sensitive** (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Robert"/>		
Other names	<input type="text" value="John"/>		
Surname	<input type="text" value="Reid"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="452 101 734"/>	Date of birth	<input type="text" value="01/07/1947"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Personal contributions  **B**  
**TOTAL CONTRIBUTIONS**  **N**  
 (Sum of labels A to M)

**Other transactions**

Allocated earnings or losses	<input type="text" value="161178.00"/>	<input type="text" value=""/>	<b>O</b>
Income stream payment	<input type="text" value="17050.00"/>	<input type="text" value="M"/>	<b>R2</b>
Accumulation phase account balance	<input type="text" value="149732.00"/>		<b>S1</b>
Retirement phase account bal. - Non CDBIS	<input type="text" value="822964.00"/>		<b>S2</b>
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>		<b>S3</b>
TRIS Count	<input type="text" value="0"/>		

**CLOSING ACCOUNT BALANCE**  **S**

**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Susan"/>		
Other names	<input type="text" value="Joan"/>		
Surname	<input type="text" value="Reid"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="452 162 187"/>	Date of birth	<input type="text" value="14/08/1953"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Personal contributions  **B**  
**TOTAL CONTRIBUTIONS**  **N**  
 (Sum of labels A to M)

**Other transactions**

Allocated earnings or losses	<input type="text" value="69849.00"/>	<input type="text" value=""/>	<b>O</b>
Income stream payment	<input type="text" value="7170.00"/>	<input type="text" value="M"/>	<b>R2</b>
Accumulation phase account balance	<input type="text" value="149732.00"/>		<b>S1</b>
Retirement phase account bal. - Non CDBIS	<input type="text" value="346030.00"/>		<b>S2</b>
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>		<b>S3</b>
TRIS Count	<input type="text" value="0"/>		

**CLOSING ACCOUNT BALANCE**  **S**

**Sensitive** (when completed)

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Unlisted trusts

**B**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>
Overseas shares	<b>J5</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>

Cash and term deposits	<b>E</b> <input type="text" value="407511"/>
Debt securities	<b>F</b> <input type="text"/>
Loans	<b>G</b> <input type="text"/>
Listed shares	<b>H</b> <input type="text" value="1018126"/>
Unlisted shares	<b>I</b> <input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
Non-residential real property	<b>K</b> <input type="text"/>
Residential real property	<b>L</b> <input type="text"/>
Collectables and personal use assets	<b>M</b> <input type="text"/>
Other assets	<b>O</b> <input type="text" value="4884"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>
Other borrowings	<b>V3</b> <input type="text"/>

Borrowings	<b>V</b> <input type="text"/>
Total member closing account balances	<b>W</b> <input type="text" value="1468458"/>
Reserve accounts	<b>X</b> <input type="text"/>
Other liabilities	<b>Y</b> <input type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="1468458"/>

**Sensitive** (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number   
Non-individual trustee name

**Time taken to prepare and complete this tax return (hours)**

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Part A** - Losses carried forward to the 2021-2022 income year -excludes film losses

**2 Net capital losses carried forward to later income years**

Year of loss

2018-2019

2017-2018

Total

<b>J</b>	31437
<b>K</b>	76777
<b>V</b>	108214

Transfer the amount at label V to the corresponding label on your tax return

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**Sensitive** (when completed)



**Gross dividends**  
 (excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Per Financial Statement	2634.89	27447.56	11763.21	
<b>Total</b>	2634.89	27447.56	11763.21	

**Foreign Income Schedule**

**Distributions from Trusts**  
 Including Cash Management or Listed Property Trusts

Trust Name  Trust Type   
 TFN

**Arm's length income**

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="2.64"/>	<input type="text" value="536"/>

**Subtotals**

**Arm's length income**

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="2.64"/>	<input type="text" value="536"/>

**Other Income**

Code	Description	Amount
O	Other income received not listed	
<b>Total</b>		

**Gross taxable contributions - employee/depositor**

Details	Amount
RJ Reid	25000.00
SJ Reid	25000.00
<b>Total</b>	50000.00

**Exempt current pension income**

Details	Amount
Actuarial Exempt percentage 94.015%	
Gross Income \$92540	
less concessional contributions \$50000	
= \$42540 x actuarial %	39994.00
Total	39994.00

Form F  
**Reid Superannuation Fund**  
File no 864 006 832  
ABN 26 689 254 290

**Capital Gains Schedules 2021**

Client ref REIDDSF

Item: PRIOR YEAR LOSS

Category: S Shares  
Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	108214					108214
Total:	108214					108214
Reduced Cost Base:						108214
<u>Capital Gain/Loss</u>						
Consideration Received						
Reduced Cost Base						108214
Capital Loss						108214

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.